

Board Revenues & Expenses
For the Year to Date September 30, 2021

	Current Year		Budget Remaining		September 2021 Compared to Prior YTD			October 2021 Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Tuition & Fees	\$12,015,483	\$5,149,797	(\$6,865,686)	(57.14)%	\$5,369,128	(\$219,331)	(4.09)%	\$5,226,486.09
Grants	42,803	419	(42,384)	(99.02)%	0	419	#DIV/0!	419.30
Sales & Services	90,060	1,966	(88,094)	(97.82)%	890	1,077	121.04%	4,110.04
Athletics	23,000	7,551	(15,449)	(67.17)%	0	7,551	#DIV/0!	12,921.00
Housing	695,000	362,998	(332,002)	(47.77)%	310,007	52,991	17.09%	363,667.92
Food Service	1,201,334	615,263	(586,071)	(48.79)%	516,098	99,164	19.21%	614,016.73
Bookstore	1,844,314	248,763	(1,595,551)	(86.51)%	166,553	82,210	49.36%	295,975.66
Other Auxiliary Income	20,272	241	(20,031)	(98.81)%	7,145	(6,904)	(96.63)%	1,278.60
Other Income	166,810	4,504	(162,306)	(97.30)%	7,554	(3,050)	(40.37)%	12,384.23
State Appropriations	10,292,361	1,232,360	(9,060,001)	(88.03)%	1,431,583	(199,223)	(13.92)%	2,464,716.00
State Funds Benefits Paid	2,640,161	231,059	(2,409,102)	(91.25)%	227,323	3,736	1.64%	454,951.41
Ad Valorem Taxes	20,960,041	12,130	(20,947,911)	(99.94)%	12,933	(803)	(6.21)%	773,591.35
Gifts	0	0	0	-	0	0	#DIV/0!	0.00
Investment Income	91,283	7,227	(84,056)	(92.08)%	8,016	(790)	(9.85)%	8,503.60
Other Sources	3,984,260	0	(3,984,260)	(100.00)%	50,000	(50,000)	(100.00)%	0.00
Total	54,067,182	7,874,278	(46,192,904)	(85.44)%	8,107,229	(232,950)	(2.87)%	\$10,233,021.93
Expenses								
Personnel								
Administration	3,659,098	294,887	3,364,211	91.94%	297,492	(2,604)	(0.88)%	613,421.23
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	734,172	8,226,640	91.81%	743,693	(9,521)	(1.28)%	1,470,792.18
Faculty, Part-Time	1,974,684	174,179	1,800,505	91.18%	137,698	36,481	26.49%	367,800.79
Other Staff, Full Time/PT with Full Time Benefits	7,218,007	586,982	6,631,025	91.87%	505,802	81,179	16.05%	1,166,091.31
Other Staff, Part-Time	662,133	48,551	613,582	92.67%	58,087	(9,536)	(16.42)%	101,502.48
Student	116,210	5,510	110,700	95.26%	3,704	1,806	48.74%	12,524.18
Total Salaries	22,590,944	1,844,282	20,746,662	91.84%	1,746,477	97,805	5.60%	3,732,132
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	408,509	4,895,855	92.30%	387,870	20,640	5.32%	818,391.01
Benefits - TVCC Paid Retirement	860,650	77,609	783,041	90.98%	70,964	6,645	9.36%	155,098.28
Benefits - State Paid Retirement	688,036	61,793	626,243	91.02%	58,027	3,766	6.49%	123,278.67
Payroll Taxes	1,727,510	134,045	1,593,465	92.24%	126,068	7,977	6.33%	270,423.76
Other Benefits	542,474	91,857	450,617	83.07%	76,069	15,788	20.75%	111,929.67
Total Benefits	9,123,034	773,813	8,349,221	91.52%	718,997	54,816	7.62%	1,479,121
Total Personnel	31,713,978	2,618,095	29,095,883	91.74%	2,465,474	152,621	6.19%	5,211,254

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Maintenance and Operations								
Travel	1,048,805	64,163	984,642	93.88%	12,213	51,950	425.38%	132,584.34
Supplies and Materials	1,918,034	81,902	1,836,132	95.73%	90,652	(8,750)	(9.65)%	197,348.36
Bookstore Purchases for Resale	1,808,500	192,880	1,615,620	89.33%	129,691	63,188	48.72%	226,032.29
Library Resources	246,885	2,814	244,071	98.86%	9,643	(6,830)	(70.82)%	39,952.65
Equipment and Furniture	979,695	2,825	976,870	99.71%	15,465	(12,640)	(81.73)%	55,045.49
Repairs and Maintenance	424,891	8,810	416,081	97.93%	26,978	(18,168)	(67.34)%	38,432.44
Major Repairs	900,000	18,095	881,905	97.99%	16,525	1,570	9.50%	18,504.00
Services	5,228,956	324,475	4,904,481	93.79%	327,917	(3,442)	(1.05)%	720,200.45
Payments for Collections of Taxes	542,077	7,547	534,530	98.61%	3,070	4,477	145.83%	16,012.67
Institutional Scholarships	2,109,840	873,936	1,235,904	58.58%	832,253	41,683	5.01%	878,881.62
Communications	711,444	13,501	697,943	98.10%	47,221	(33,720)	(71.41)%	24,872.52
Utilities	1,022,068	62,499	959,569	93.89%	84,598	(22,099)	(26.12)%	159,023.01
Memberships and Dues	199,198	7,354	191,844	96.31%	27,145	(19,791)	(72.91)%	41,238.00
Insurance	661,120	355,457	305,663	46.23%	326,199	29,258	8.97%	361,875.99
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0.00
Other Expenses	(120,753)	(9,130)	(111,623)	92.44%	(6,152)	(2,978)	48.40%	(7,112.70)
Capital Assets	0	0	0	-	0	0	-	0.00
Total Maintenance and Operations	17,680,760	2,007,127	15,673,633	88.65%	1,943,418	63,709	3.28%	2,902,891
Total Expenses	49,394,738	4,625,222	44,769,516	90.64%	4,408,892	216,330	4.91%	8,114,145
Other Expenditures								
Contingency Funding	2,460,144	0	2,460,144	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	0	250,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	0	25,000	100.00%	0	0	#DIV/0!	
Total Capital Outlay and Other	4,672,444	0	4,672,444	100.00%	0	0	#DIV/0!	0
Revenues over Expenses	(0)	3,249,057	3,249,057		3,698,337	(449,280)	(12.15)%	2,118,877