

Board Revenues & Expenses
For the Year to Date March 31, 2021

| | Current Year | | Budget Remaining | | March 2021 Compared to Prior YTD | | |
|---|---------------------|---------------------|--------------------|---------------|-------------------------------------|----------------------|----------------|
| | Budget Allocated | YTD Actuals | Variance | % of Variance | Prior YTD Actuals | Variance | % of Variance |
| Revenues | | | | | | | |
| Tuition & Fees | \$ 13,296,113 | \$ 10,116,447 | \$ 3,179,666 | 23.91% | \$ 11,532,514 | \$ (1,416,067) | (12.28)% |
| Grants | 42,803 | 11,743 | 31,060 | 72.56% | 26,805.89 | (15,062.55) | (56.19)% |
| Sales & Services | 99,370 | 63,206 | 36,164 | 36.39% | 88,264.79 | (25,058.36) | (28.39)% |
| Athletics | 24,968 | 0 | 24,968 | 100.00% | 34,399.50 | (34,399.50) | (100.00)% |
| Housing | 809,410 | 582,757 | 226,653 | 28.00% | 767,143.18 | (184,386.64) | (24.04)% |
| Food Service | 1,346,353 | 953,370 | 392,983 | 29.19% | 1,315,488.97 | (362,118.70) | (27.53)% |
| Bookstore | 2,329,431 | 838,311 | 1,491,120 | 64.01% | 1,180,265.39 | (341,954.28) | (28.97)% |
| Other Auxiliary Income | 28,221 | 17,984 | 10,237 | 36.27% | 16,715.38 | 1,268.72 | 7.59% |
| Other Income | 144,908 | 128,169 | 16,739 | 11.55% | 83,513.22 | 44,656.14 | 53.47% |
| State Appropriations | 11,949,541 | 6,263,413 | 5,686,128 | 47.58% | 6,286,233.00 | (22,820.00) | (0.36)% |
| State Funds Benefits Paid | 2,629,948 | 1,590,061 | 1,039,887 | 39.54% | 1,608,133.26 | (18,071.86) | (1.12)% |
| Ad Valorem Taxes | 18,702,557 | 17,601,297 | 1,101,260 | 5.89% | 15,946,591.80 | 1,654,705.04 | 10.38% |
| Gifts | 0 | 0 | 0 | - | 883,000.00 | (883,000.00) | (100.00)% |
| Investment Income | 284,800 | 58,697 | 226,103 | 79.39% | 164,885.47 | (106,188.20) | (64.40)% |
| Other Sources | 64,259 | 53,396 | 10,863 | 16.91% | 25,633.40 | 27,762.60 | 108.31% |
| Total | 51,752,682 | 38,278,852 | 13,473,830 | 26.04% | \$39,959,587 | (\$1,680,735) | (4.21)% |
| Expenses | | | | | | | |
| Personnel | | | | | | | |
| Administration | 3,534,086 | 2,021,425 | 1,512,661 | 42.80% | 1,960,672.09 | 60,752.79 | 3.10% |
| Faculty, Full-Time/PT with Full Time Benefits | 9,085,046 | 5,188,505 | 3,896,541 | 42.89% | 5,533,170.93 | (344,665.93) | (6.23)% |
| Faculty, Part-Time | 2,028,000 | 853,503 | 1,174,497 | 57.91% | 992,223.11 | (138,720.23) | (13.98)% |
| Other Staff, Full Time/PT with Full Time Benefits | 6,537,607 | 3,670,078 | 2,867,529 | 43.86% | 3,630,943.77 | 39,134.09 | 1.08% |
| Other Staff, Part-Time | 428,860 | 341,871 | 86,989 | 20.28% | 443,286.92 | (101,415.45) | (22.88)% |
| Student | 67,250 | 27,697 | 39,553 | 58.81% | 49,566.09 | (21,868.96) | (44.12)% |
| Total Salaries | \$21,680,849 | \$12,103,079 | \$9,577,770 | 44.18% | \$12,609,863 | (\$506,784) | (4.02)% |
| Benefits | | | | | | | |
| Benefits - TVCC Paid and State Paid Insurance | 5,084,150 | 2,825,339 | 2,258,811 | 44.43% | 2,822,222.68 | 3,116.30 | 0.11% |
| Benefits - TVCC Paid Retirement | 790,896 | 496,555 | 294,341 | 37.22% | 513,123.51 | (16,568.85) | (3.23)% |
| Benefits - State Paid Retirement | 716,546 | 404,468 | 312,078 | 43.55% | 412,953.11 | (8,485.08) | (2.05)% |
| Payroll Taxes | 1,632,989 | 891,848 | 741,141 | 45.39% | 915,441.13 | (23,592.97) | (2.58)% |
| Other Benefits | 591,370 | 376,549 | 214,821 | 36.33% | 225,052.40 | 151,496.74 | 67.32% |
| Total Benefits | 8,815,951 | 4,994,759 | 3,821,193 | 43.34% | 4,888,792.83 | 105,966.14 | 2.17% |
| Total Personnel | 30,496,800 | 17,097,838 | 13,398,962 | 43.94% | 17,498,655.74 | (400,817.55) | (2.29)% |

Board Revenues & Expenses

For the Year to Date March 31, 2021

| | Current Year | | Budget Remaining | | March 2021 Compared to Prior YTD | | |
|---|--------------------|---------------------|-----------------------|----------------|-------------------------------------|-----------------------|-----------------|
| | Budget Allocated | YTD Actuals | Variance | % of Variance | Prior YTD Actuals | Variance | % of Variance |
| Maintenance and Operations | | | | | | | |
| Travel | 831,624 | 135,757 | 695,866 | 83.68% | 539,410.54 | (403,653.23) | (74.83)% |
| Supplies and Materials | 1,887,065 | 558,540 | 1,328,525 | 70.40% | 751,288.67 | (192,748.48) | (25.66)% |
| Bookstore Purchases for Resale | 1,809,500 | 574,042 | 1,235,458 | 68.28% | 821,543.11 | (247,501.53) | (30.13)% |
| Library Resources | 224,464 | 90,203 | 134,260 | 59.81% | 127,420.03 | (37,216.92) | (29.21)% |
| Equipment and Furniture | 969,014 | 125,224 | 843,790 | 87.08% | 348,654.20 | (223,429.82) | (64.08)% |
| Repairs and Maintenance | 376,287 | 166,185 | 210,102 | 55.84% | 237,127.41 | (70,942.33) | (29.92)% |
| Major Repairs | 695,000 | 87,105 | 607,895 | 87.47% | 328,945.52 | (241,840.66) | (73.52)% |
| Services | 4,810,300 | 2,267,416 | 2,542,884 | 52.86% | 2,365,100.67 | (97,685.05) | (4.13)% |
| Payments for Collections of Taxes | 496,648 | 340,397 | 156,251 | 31.46% | 294,619.02 | 45,778.07 | 15.54% |
| Institutional Scholarships | 1,989,870 | 1,634,481 | 355,389 | 17.86% | 1,602,359.97 | 32,120.93 | 2.00% |
| Communications | 486,987 | 247,502 | 239,485 | 49.18% | 258,333.76 | (10,832.25) | (4.19)% |
| Utilities | 1,022,768 | 483,760 | 539,009 | 52.70% | 569,754.90 | (85,995.20) | (15.09)% |
| Memberships and Dues | 177,313 | 72,456 | 104,857 | 59.14% | 71,131.80 | 1,324.65 | 1.86% |
| Insurance | 583,047 | 327,155 | 255,892 | 43.89% | 273,607.45 | 53,548.00 | 19.57% |
| Interest Expense | 54,700 | 32,220 | 22,480 | 41.10% | 42,960.00 | (10,740.00) | (25.00)% |
| Other Expenses | (165,956) | (212,386) | 46,431 | (27.98)% | (224,867.67) | 12,481.60 | (5.55)% |
| Total Maintenance and Operations | 16,248,631 | 6,930,057 | 9,318,574 | 57.35% | 8,407,389.38 | (1,477,332.22) | (17.57)% |
| Total Expenses | 46,745,432 | 24,027,895 | 22,717,536 | 48.60% | 25,906,045.12 | (1,878,149.77) | (7.25)% |
| Other Expenditures | | | | | | | |
| Contingency Funding | \$1,613,215 | \$0 | \$1,613,215 | 100.00% | 0.00 | 0.00 | - |
| Capital Reserve Funding | 1,937,300 | 0 | 1,937,300 | 100.00% | 0.00 | 0.00 | - |
| Bad Debt Expense | 231,736 | 0 | 231,736 | 100.00% | 0.00 | 0.00 | - |
| Depreciation | 0 | 0 | 0 | - | 0.00 | 0.00 | - |
| Bond and Lease Principal Payments | \$1,225,000 | \$1,225,000 | \$0 | 0.00% | \$1,200,000 | \$25,000 | 2.08% |
| Total Capital Outlay and Other | \$5,007,251 | \$1,225,000 | \$3,782,251 | 75.54% | \$1,200,000 | \$25,000 | 2.08% |
| Revenues over Expenses | \$0 | \$13,025,957 | (\$13,025,957) | #DIV/0! | \$12,853,542 | \$172,415 | 1.34% |