

Board Revenues & Expenses
For the Year to Date November 30, 2020

	Current Year		Budget Remaining		Nov-19 Compared to Prior YTD		
	Budget Allocated	YTD Actuals	Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Revenues							
Tuition & Fees	\$ 13,296,113	\$ 7,729,436	5,566,676.95	41.87%	\$ 8,402,114	\$ (672,678)	(8.01)%
Grants	42,803	-	42,803.00	100.00%	7,566	(7,566)	(100.00)%
Sales & Services	99,370	20,246	79,123.88	79.63%	32,193	(11,947)	(37.11)%
Athletics	24,968	-	24,968.00	100.00%	25,246	(25,246)	(100.00)%
Housing	809,410	325,892	483,518.17	59.74%	538,009	(212,117)	(39.43)%
Food Service	1,346,353	528,783	817,569.64	60.72%	907,396	(378,613)	(41.73)%
Bookstore	2,329,431	292,639	2,036,792.13	87.44%	326,741	(34,102)	(10.44)%
Other Auxiliary Income	28,221	8,612	19,608.60	69.48%	3,562	5,050	141.77%
Other Income	144,908	39,719	105,189.18	72.59%	25,746	13,973	54.27%
State Appropriations	11,949,541	3,996,583	7,952,958.00	66.55%	3,996,716	(133)	(0.00)%
State Funds Benefits Paid	2,629,948	683,272	1,946,676.37	74.02%	696,837	(13,566)	(1.95)%
Ad Valorem Taxes	18,702,557	1,834,500	16,868,056.87	90.19%	1,536,570	297,930	19.39%
Gifts	-	-	0.00	-	10,000	(10,000)	(100.00)%
Investment Income	284,800	23,352	261,448.04	91.80%	72,531	(49,179)	(67.80)%
Other Sources	50,000	50,000	0.00	0.00%	-	50,000	-
Total	\$ 51,738,423	\$ 15,533,034	\$36,205,389	69.98%	\$ 16,581,227	\$ (1,048,192)	(6.32)%
Expenses							
Personnel							
Administration	\$ 3,547,386	\$ 870,529	\$ 2,676,857	75.46%	\$ 837,591	\$ 32,938	3.93%
Faculty, Full-Time/PT with Full Time Benefits	9,091,246	2,232,592	6,858,654	75.44%	2,362,349	(129,757)	(5.49)%
Faculty Part Time	2,022,500	454,140	1,568,360	77.55%	533,136	(78,996)	(14.82)%
Other Staff, Full Time/PT with Full Time Benefits	6,537,607	1,534,146	5,003,461	76.53%	1,563,052	(28,906)	(1.85)%
Faculty, Part-Time	397,950	163,442	234,508	58.93%	223,015	(59,572)	(26.71)%
Student	81,510	13,635	67,875	83.27%	23,143	(9,507)	(41.08)%
Total Salaries	\$ 21,678,199	\$ 5,268,485	\$ 16,409,714	75.70%	\$ 5,542,286	\$ (273,802)	(4.94)%
Benefits							
Benefits - TVCC Paid and State Paid Insurance	\$ 5,084,150	\$ 1,196,544	\$ 3,887,606	76.47%	\$ 1,196,101	\$ 442	0.04%
Benefits - TVCC Paid Retirement	790,896	214,972	575,924	72.82%	226,450	(11,478)	(5.07)%
Benefits - State Paid Retirement	596,346	175,385	420,961	70.59%	179,020	(3,635)	(2.03)%
Payroll Taxes	1,654,789	393,451	1,261,338	76.22%	399,668	(6,217)	(1.56)%
Other Benefits	543,105	285,363	257,742	47.46%	138,819	146,544	105.56%
Total Benefits	\$ 8,669,286	\$ 2,265,714	\$ 6,403,572	73.87%	\$ 2,140,058	\$ 125,655	5.87%
Total Personnel	\$ 30,347,485	\$ 7,534,199	\$ 22,813,286	75.17%	\$ 7,682,345	\$ (148,146)	(1.93)%
Maintenance and Operations							
Travel	\$ 843,191	\$ 38,678	\$ 804,513	95.41%	\$ 249,779	\$ (211,101)	(84.52)%
Supplies and Materials	1,933,086	234,671	1,698,416	87.86%	344,993	(110,323)	(31.98)%
Bookstore Purchases for Resale	1,820,500	192,439	1,628,061	89.43%	231,754	(39,315)	(16.96)%
Library Resources	225,749	60,776	164,973	73.08%	52,686	8,090	15.36%
Equipment and Furniture	949,379	27,614	921,765	97.09%	121,743	(94,128)	(77.32)%
Repairs and Maintenance	376,287	67,472	308,815	82.07%	117,882	(50,410)	(42.76)%
Major Repairs	695,000	69,714	625,286	89.97%	74,281	(4,566)	(6.15)%
Services	4,757,490	972,997	3,784,493	79.55%	1,032,700	(59,702)	(5.78)%
Payments for Collections of Taxes	496,648	41,755	454,893	91.59%	34,763	6,993	20.12%
Institutional Scholarships	1,989,870	844,373	1,145,497	57.57%	491,258	353,115	71.88%

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Communications	491,880	58,646	433,234	88.08%	42,955	15,691	36.53%
Utilities	1,022,675	222,322	800,353	78.26%	271,244	(48,922)	(18.04)%
Memberships and Dues	151,777	41,856	109,921	72.42%	25,972	15,884	61.16%
Insurance	583,047	326,199	256,848	44.05%	272,496	53,703	19.71%
Interest Expense	54,700	32,220	22,480	41.10%	42,960	(10,740)	(25.00)%
Other Expenses	(142,399)	(31,319)	(111,079)	78.01%	(30,238)	(1,081)	3.58%
Capital Assets	-	-	-	-	-	-	-
Total Maintenance and Operations	\$ 16,248,881	\$ 3,200,414	\$ 13,048,467	80.30%	\$ 3,377,227	\$ (176,813)	(5.24)%
Total Expenses	\$ 46,596,366	\$ 10,734,613	\$ 35,861,753	76.96%	\$ 11,059,572	\$ (324,959)	(2.94)%
Other Expenditures							
Contingency Funding	\$ 1,759,880	\$ -	\$ 1,759,880	100.00%	\$ -	\$ -	-
Capital Reserve Funding	1,937,300	-	1,937,300	100.00%	-	-	-
Bad Debt Expense	231,736	-	231,736	100.00%	-	-	-
Depreciation	-	-	-	-	-	-	-
Bond and Lease Principal Payments	1,225,000	1,200,000	25,000	2.04%	1,200,000	-	0.00%
Total Capital Outlay and Other	\$ 5,153,916	\$ 1,200,000	\$ 3,953,916	76.72%	\$ 1,200,000	\$ -	0.00%
Revenues over Expenses	\$ (11,859)	\$ 3,598,421	\$ (3,610,280)	30,443.05%	\$ 4,321,655	\$ (723,233)	(16.74)%