

**Board Revenues & Expenses**  
For the Year to Date December 31, 2020

	Current Year		Budget Remaining		Dec-19 Compared to Prior YTD		
	Budget Allocated	YTD Actuals	By Dollar Amts	By Percentage	Prior YTD	Variance	% of Variance
<b>Revenues</b>							
Tuition & Fees	\$ 13,296,113	\$ 9,022,626	\$ 4,273,487	32.14%	\$ 10,652,929	\$ (1,630,303)	(15.30)%
Grants	42,803	6,185	36,618	85.55%	7,566	(1,381)	(18.25)%
Sales & Services	99,370	22,065	77,305	77.79%	60,826	(38,761)	(63.72)%
Athletics	24,968	-	24,968	100.00%	27,128	(27,128)	(100.00)%
Housing	809,410	557,072	252,338	31.18%	660,154	(103,082)	(15.61)%
Food Service	1,346,353	909,391	436,962	32.46%	1,146,420	(237,029)	(20.68)%
Bookstore	2,329,431	342,709	1,986,722	85.29%	343,710	(1,002)	(0.29)%
Other Auxiliary Income	28,221	8,861	19,360	68.60%	4,425	4,436	100.26%
Other Income	144,908	46,325	98,583	68.03%	36,193	10,132	27.99%
State Appropriations	11,949,541	5,129,998	6,819,543	57.07%	5,130,112	(114)	(0.00)%
State Funds Benefits Paid	2,629,948	910,787	1,719,161	65.37%	924,916	(14,129)	(1.53)%
Ad Valorem Taxes	18,702,557	6,857,125	11,845,432	63.34%	6,508,933	348,192	5.35%
Gifts	-	-	-		10,000	(10,000)	(100.00)%
Investment Income	284,800	30,795	254,005	89.19%	93,399	(62,604)	(67.03)%
Other Sources	52,400	52,400	-	0.00%	25,633	26,767	104.42%
<b>Total</b>	<b>\$ 51,740,823</b>	<b>\$ 23,896,339</b>	<b>\$ 27,844,484</b>	<b>53.82%</b>	<b>\$ 25,632,345</b>	<b>\$ (1,736,006)</b>	<b>(6.77)%</b>
<b>Expenses</b>							
<b>Personnel</b>							
Administration	\$ 3,547,386	\$ 1,146,809	\$ 2,400,577	67.67%	\$ 1,116,225	\$ 30,585	2.74%
Faculty, Full-Time/PT with Full Time Benefits	9,091,246	2,973,776	6,117,470	67.29%	3,171,410	(197,635)	(6.23)%
Faculty, Part-Time	2,022,500	552,073	1,470,427	72.70%	621,975	(69,903)	(11.24)%
Other Staff, Full Time/PT with Full Time Benefits	6,537,607	2,119,031	4,418,576	67.59%	2,089,415	29,616	1.42%
Other Staff, Part-Time	403,950	201,090	202,860	50.22%	269,796	(68,706)	(25.47)%
Student	79,510	16,515	62,995	79.23%	25,332	(8,817)	(34.80)%
<b>Total Salaries</b>	<b>\$ 21,682,199</b>	<b>\$ 7,009,294</b>	<b>\$ 14,672,905</b>	<b>67.67%</b>	<b>\$ 7,294,153</b>	<b>\$ (284,859)</b>	<b>(3.91)%</b>
<b>Benefits</b>							
Benefits - TVCC Paid and State Paid Insurance	\$ 5,084,150	\$ 1,600,784	\$ 3,483,366	68.51%	\$ 1,601,609	\$ (825)	(0.05)%
Benefits - TVCC Paid Retirement	790,896	286,523	504,373	63.77%	299,158	(12,636)	(4.22)%
Benefits - State Paid Retirement	596,346	233,605	362,741	60.83%	237,803	(4,198)	(1.77)%
Payroll Taxes	1,654,789	519,499	1,135,290	68.61%	530,105	(10,606)	(2.00)%
Other Benefits	689,770	304,501	385,270	55.85%	157,138	147,363	93.78%
<b>Total Benefits</b>	<b>\$ 8,815,951</b>	<b>\$ 2,944,911</b>	<b>\$ 5,871,040</b>	<b>66.60%</b>	<b>\$ 2,825,813</b>	<b>\$ 119,098</b>	<b>4.21%</b>
<b>Total Personnel</b>	<b>\$30,498,150</b>	<b>\$9,954,205</b>	<b>\$20,543,945</b>	<b>67.36%</b>	<b>\$10,119,966</b>	<b>(\$165,761)</b>	<b>(1.64)%</b>

**Board Revenues & Expenses**  
For the Year to Date December 31, 2020

	Current Year		Budget Remaining		Dec-19 Compared to Prior YTD		
<b>Maintenance and Operations</b>							
Travel	\$ 844,191	\$ 45,291	\$ 798,899	94.63%	\$ 329,571	\$ (284,280)	(86.26)%
Supplies and Materials	1,932,425	323,490	1,608,935	83.26%	451,540	(128,050)	(28.36)%
Bookstore Purchases for Resale	1,820,500	267,228	1,553,272	85.32%	307,754	(40,525)	(13.17)%
Library Resources	225,749	69,688	156,061	69.13%	62,872	6,816	10.84%
Equipment and Furniture	944,379	57,219	887,160	93.94%	152,573	(95,353)	(62.50)%
Repairs and Maintenance	376,287	94,090	282,197	75.00%	146,546	(52,456)	(35.79)%
Major Repairs	695,000	70,138	624,862	89.91%	247,508	(177,370)	(71.66)%
Services	4,761,390	1,184,141	3,577,249	75.13%	1,267,203	(83,061)	(6.55)%
Payments for Collections of Taxes	496,648	213,335	283,313	57.05%	122,506	90,829	74.14%
Institutional Scholarships	1,989,870	904,825	1,085,045	54.53%	500,031	404,794	80.95%
Communications	491,041	83,521	407,520	82.99%	71,708	11,812	16.47%
Utilities	1,022,675	294,170	728,505	71.24%	348,448	(54,278)	(15.58)%
Memberships and Dues	151,777	46,971	104,806	69.05%	33,188	13,783	41.53%
Insurance	583,047	326,959	256,088	43.92%	272,496	54,463	19.99%
Interest Expense	54,700	32,220	22,480	41.10%	42,960	(10,740)	(25.00)%
Other Expenses	(142,399)	(15,672)	(126,727)	88.99%	(40,059)	24,387	(60.88)%
<b>Total Maintenance and Operations</b>	<u>\$ 16,247,281</u>	<u>\$ 3,997,617</u>	<u>\$ 12,249,665</u>	<u>75.40%</u>	<u>\$ 4,316,846</u>	<u>\$ (319,229)</u>	<u>(7.39)%</u>
<b>Total Expenses</b>	<u>\$ 46,745,432</u>	<u>\$ 13,951,822</u>	<u>\$ 32,793,610</u>	<u>70.15%</u>	<u>\$ 14,436,812</u>	<u>\$ (484,990)</u>	<u>(3.36)%</u>
<b>Other Expenditures</b>							
Contingency Funding	\$ 1,613,215	\$ -	\$ 1,613,215	100.00%	\$ -	\$ -	-
Capital Reserve Funding	1,937,300	-	1,937,300	100.00%	-	-	-
Bad Debt Expense	231,736	-	231,736	100.00%	-	-	-
Depreciation	-	-	-	-	-	-	-
Bond and Lease Principal Payments	1,225,000	1,200,000	25,000	2.04%	1,200,000	-	0.00%
<b>Total Capital Outlay and Other</b>	<u>\$ 5,007,251</u>	<u>\$ 1,200,000</u>	<u>\$ 3,807,251</u>	<u>76.03%</u>	<u>\$ 1,200,000</u>	<u>\$ -</u>	<u>0.00%</u>
<b>Revenues over Expenses</b>	<u>\$ (11,859)</u>	<u>\$ 8,744,517</u>	<u>\$ (8,756,376)</u>	<u>73,836.58%</u>	<u>\$ 9,995,533</u>	<u>\$ (1,251,016)</u>	<u>(12.52)%</u>