

**Board Revenues & Expenses**  
For the Year to Date October 31, 2021

	Current Year		Budget Remaining		October 2021 Compared to Prior YTD			November 2021 Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Tuition &amp; Fees</b>	\$12,015,483	\$5,226,486	(\$6,788,997)	(56.50)%	\$5,394,734	(\$168,248)	(3.12)%	\$5,226,486
Grants	42,803	419	(42,384)	(99.02)%	0	419	#DIV/0!	419
Sales & Services	90,060	4,110	(85,950)	(95.44)%	19,335	(15,225)	(78.74)%	4,110
Athletics	23,000	12,921	(10,079)	(43.82)%	0	12,921	#DIV/0!	12,921
Housing	695,000	363,668	(331,332)	(47.67)%	310,270	53,398	17.21%	363,668
Food Service	1,201,334	614,017	(587,317)	(48.89)%	507,979	106,037	20.87%	614,017
Bookstore	1,844,314	295,972	(1,548,342)	(83.95)%	208,371	87,601	42.04%	295,976
Other Auxiliary Income	20,272	1,279	(18,993)	(93.69)%	8,105	(6,827)	(84.23)%	1,279
Other Income	166,810	12,384	(154,426)	(92.58)%	32,403	(20,018)	(61.78)%	12,384
State Appropriations	10,292,361	2,464,716	(7,827,645)	(76.05)%	2,863,168	(398,452)	(13.92)%	2,464,716
State Funds Benefits Paid	2,640,161	454,951	(2,185,210)	(82.77)%	455,211	(260)	(0.06)%	454,951
Ad Valorem Taxes	20,960,041	773,591	(20,186,450)	(96.31)%	827,400	(53,809)	(6.50)%	773,591
Gifts	0	0	0	-	0	0	#DIV/0!	0
Investment Income	91,283	8,504	(82,779)	(90.68)%	16,050	(7,547)	(47.02)%	8,504
Other Sources	3,984,260	0	(3,984,260)	(100.00)%	50,000	(50,000)	(100.00)%	0
<b>Total</b>	<b>54,067,182</b>	<b>10,233,018</b>	<b>(43,834,164)</b>	<b>(81.07)%</b>	<b>10,693,027</b>	<b>(460,009)</b>	<b>(4.30)%</b>	<b>10,233,022</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	3,659,098	613,421	3,045,677	83.24%	584,577	28,844	4.93%	613,421
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	1,470,792	7,490,020	83.59%	1,485,346	(14,554)	(0.98)%	1,470,792
Faculty, Part-Time	1,966,884	367,801	1,599,083	81.30%	295,825	71,976	24.33%	367,801
Other Staff, Full Time/PT with Full Time Benefits	7,218,007	1,166,091	6,051,916	83.84%	1,024,982	141,109	13.77%	1,166,091
Other Staff, Part-Time	669,508	101,502	568,006	84.84%	110,529	(9,027)	(8.17)%	101,502
Student	109,210	12,524	96,686	88.53%	8,383	4,141	49.40%	12,524
<b>Total Salaries</b>	<b>22,583,519</b>	<b>3,732,132</b>	<b>18,851,387</b>	<b>83.47%</b>	<b>3,509,643</b>	<b>222,490</b>	<b>6.34%</b>	<b>3,732,132</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	818,391	4,485,973	84.57%	783,086	35,305	4.51%	818,391
Benefits - TVCC Paid Retirement	860,650	155,098	705,552	81.98%	142,925	12,173	8.52%	155,098
Benefits - State Paid Retirement	688,036	123,279	564,757	82.08%	116,620	6,659	5.71%	123,279
Payroll Taxes	1,727,510	270,424	1,457,086	84.35%	253,088	17,335	6.85%	270,424
Other Benefits	542,474	111,930	430,544	79.37%	92,004	19,925	21.66%	111,930
<b>Total Benefits</b>	<b>9,123,034</b>	<b>1,479,121</b>	<b>7,643,913</b>	<b>83.79%</b>	<b>1,387,723</b>	<b>91,398</b>	<b>6.59%</b>	<b>1,479,121</b>
<b>Total Personnel</b>	<b>31,706,553</b>	<b>5,211,254</b>	<b>26,495,299</b>	<b>83.56%</b>	<b>4,897,366</b>	<b>313,888</b>	<b>6.41%</b>	<b>5,211,254</b>

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Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	1,050,550	132,584	917,966	87.38%	35,662	96,922	271.78%	132,584
Supplies and Materials	1,909,288	197,348	1,711,940	89.66%	160,017	37,331	23.33%	197,348
Bookstore Purchases for Resale	1,808,500	226,032	1,582,468	87.50%	157,801	68,231	43.24%	226,032
Library Resources	246,885	39,953	206,932	83.82%	48,624	(8,671)	(17.83)%	39,953
Equipment and Furniture	979,995	55,705	924,290	94.32%	20,817	34,889	167.60%	55,045
Repairs and Maintenance	423,391	38,432	384,959	90.92%	52,036	(13,603)	(26.14)%	38,432
Major Repairs	900,000	20,270	879,730	97.75%	51,649	(31,379)	(60.75)%	18,504
Services	5,230,711	720,200	4,510,511	86.23%	582,782	137,418	23.58%	720,200
Payments for Collections of Taxes	542,077	16,013	526,064	97.05%	13,180	2,833	21.49%	16,013
Institutional Scholarships	2,109,840	878,882	1,230,958	58.34%	843,540	35,342	4.19%	878,882
Communications	711,844	24,873	686,971	96.51%	44,032	(19,160)	(43.51)%	24,873
Utilities	1,022,325	159,023	863,302	84.44%	151,435	7,588	5.01%	159,023
Memberships and Dues	202,198	41,238	160,960	79.61%	37,251	3,987	10.70%	41,238
Insurance	661,834	361,876	299,958	45.32%	326,199	35,677	10.94%	361,876
Interest Expense	0	0	0	#DIV/0!	32,220	(32,220)	(100.00)%	0
Other Expenses	(111,253)	(7,113)	(104,140)	93.61%	(13,427)	6,314	(47.03)%	-7,113
Capital Assets	0	0	0	-	0	0	-	0
<b>Total Maintenance and Operations</b>	<b>17,688,185</b>	<b>2,905,317</b>	<b>14,782,868</b>	<b>83.57%</b>	<b>2,543,818</b>	<b>361,499</b>	<b>14.21%</b>	<b>2,902,891</b>
<b>Total Expenses</b>	<b>49,394,738</b>	<b>8,116,571</b>	<b>41,278,167</b>	<b>83.57%</b>	<b>7,441,184</b>	<b>675,387</b>	<b>9.08%</b>	<b>8,114,145</b>
<b>Other Expenditures</b>								
Contingency Funding	2,460,144	0	2,460,144	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	0	250,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	0	25,000	100.00%	1,200,000	(1,200,000)	(100.00)%	0
<b>Total Capital Outlay and Other</b>	<b>4,672,444</b>	<b>0</b>	<b>4,672,444</b>	<b>100.00%</b>	<b>1,200,000</b>	<b>(1,200,000)</b>	<b>(100.00)%</b>	<b>0</b>
<b>Revenues over Expenses</b>	<b>(0)</b>	<b>2,116,447</b>	<b>2,116,447</b>		<b>2,051,843</b>	<b>64,604</b>	<b>3.15%</b>	<b>2,118,877</b>