

Board Revenues & Expenses
For the Year to Date June 2023

	Current Year		Budget Remaining		June 2023 Compared to Prior YTD			July 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$12,066,775	\$515,737	4.10%	\$12,027,368	\$39,406	0.33%	\$12,106,629
Grants	42,803	9,332	\$33,471	78.20%	10,219	(887)	(8.68)%	9,332
Sales & Services	109,720	124,190	(\$14,470)	(13.19)%	107,062	17,128	16.00%	138,786
Athletics	23,000	20,137	\$2,863	12.45%	16,507	3,630	21.99%	20,137
Housing	950,516	937,678	\$12,838	1.35%	779,398	158,279	20.31%	955,054
Food Service	1,288,164	1,508,894	(\$220,730)	(17.14)%	1,222,633	286,261	23.41%	1,513,465
Bookstore	1,998,604	1,486,384	\$512,220	25.63%	1,312,932	173,452	13.21%	1,523,983
Other Auxiliary Income	23,763	17,627	\$6,136	25.82%	18,887	(1,260)	(6.67)%	19,074
Other Income	191,872	91,238	\$100,634	52.45%	81,449	9,789	12.02%	107,211
State Appropriations	10,291,910	8,333,322	\$1,958,588	19.03%	8,335,632	(2,310)	(0.03)%	9,308,937
State Funds Benefits Paid	2,642,514	2,465,368	\$177,146	6.70%	2,395,006	70,362	2.94%	2,535,779
Ad Valorem Taxes	24,226,941	22,268,587	\$1,958,354	8.08%	20,312,168	1,956,420	9.63%	22,429,809
Gifts	198,500	290,000	(\$91,500)	-	0	290,000	#DIV/0!	290,000
Investment Income	104,339	509,177	(\$404,838)	(388.00)%	92,234	416,943	452.05%	510,213
Other Sources	2,201,131	2,300,168	(\$99,037)	(4.50)%	1,992,080	308,088	15.47%	2,300,168
Total	56,876,289	52,428,875	4,447,414	7.82%	48,703,575	3,725,300	7.65%	\$53,768,576.50
Expenses								
Personnel								
Administration	3,628,391	3,043,447	584,944	16.12%	3,016,944	26,504	0.88%	3,330,226
Faculty, Full-Time/PT with Full Time Benefits	9,572,834	7,641,966	1,930,868	20.17%	7,344,808	297,158	4.05%	8,406,427
Faculty, Part-Time	1,970,146	1,608,749	361,397	18.34%	1,530,894	77,855	5.09%	1,800,220
Other Staff, Full Time/PT with Full Time Benefits	8,022,876	6,454,079	1,568,797	19.55%	5,746,424	707,655	12.31%	7,101,124
Other Staff, Part-Time	587,126	521,182	65,944	11.23%	512,117	9,065	1.77%	562,825
Student	101,507	68,139	33,368	32.87%	72,184	(4,045)	(5.60)%	70,009
Total Salaries	23,882,880	19,337,562	4,545,318	19.03%	18,223,371	1,114,191	6.11%	21,270,830
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,237,516	4,132,638	1,104,878	21.10%	4,087,604	45,033	1.10%	4,539,453
Benefits - TVCC Paid Retirement	1,082,492	914,225	168,267	15.54%	781,553	132,672	16.98%	1,007,346
Benefits - State Paid Retirement	721,666	678,646	43,020	5.96%	615,144	63,502	10.32%	749,232
Payroll Taxes	1,836,460	1,416,839	419,621	22.85%	1,328,010	88,829	6.69%	1,559,431
Other Benefits	515,307	373,708	141,599	27.48%	358,278	15,429	4.31%	399,358
Total Benefits	9,393,441	7,516,056	1,877,386	19.99%	7,170,589	345,466	4.82%	8,254,821
Total Personnel	33,276,321	26,853,617	6,422,704	19.30%	25,393,960	1,459,657	5.75%	29,525,650

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Maintenance and Operations								
Travel	1,330,278	825,586	504,692	37.94%	599,922	225,664	37.62%	871,479
Supplies and Materials	2,059,609	1,230,089	829,520	40.28%	1,092,789	137,300	12.56%	1,358,054
Bookstore Purchases for Resale	1,801,500	1,095,017	706,483	39.22%	990,011	105,006	10.61%	1,207,557
Library Resources	254,631	171,700	82,931	32.57%	177,252	(5,552)	(3.13)%	179,012
Equipment and Furniture	1,609,250	622,902	986,348	61.29%	716,741	(93,839)	(13.09)%	881,273
Repairs and Maintenance	1,140,490	676,649	463,841	40.67%	400,715	275,934	68.86%	802,031
Major Repairs	242,060	13,877	228,183	94.27%	299,012	(285,135)	(95.36)%	13,877
Services	5,690,540	3,975,547	1,714,993	30.14%	3,843,834	131,713	3.43%	4,341,412
Payments for Collections of Taxes	629,057	581,537	47,520	7.55%	473,032	108,505	22.94%	582,934
Institutional Scholarships	2,513,951	2,147,202	366,749	14.59%	1,721,336	425,867	24.74%	2,208,946
Communications	686,693	483,474	203,219	29.59%	386,775	96,699	25.00%	515,012
Utilities	1,048,041	851,397	196,644	18.76%	801,560	49,837	6.22%	932,136
Memberships and Dues	223,556	116,316	107,240	47.97%	105,206	11,110	10.56%	126,207
Insurance	841,715	539,425	302,290	35.91%	362,543	176,882	48.79%	563,063
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	1,099,709	1,016,037	83,672	7.61%	(123,587)	1,139,623	(922.12)%	1,022,396
	0	0			0			0
Total Maintenance and Operations	21,171,080	14,346,756	6,824,324	32.23%	11,847,141	2,499,615	21.10%	15,605,389
Total Expenses	54,447,401	41,200,373	13,247,028	24.33%	37,241,101	3,959,272	10.63%	45,131,039
Other Expenditures								
Contingency Funding	221,618	0	221,618	100.00%	0.00	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0.00	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%	4,502.00	(4,502)	-	2,459
Depreciation	0	0	0	-	(3,633.09)	3,633	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!	25,000.00	(25,000)	(100.00)%	
Total Capital Outlay and Other	2,419,107	0	2,419,107	100.00%	25,869	(25,869)	(100.00)%	2,459
Revenues over Expenses	9,781	11,228,502	(11,218,721)		11,436,605	(208,104)	(1.82)%	8,635,079