

Board Revenues & Expenses
For the Year to Date May 2023

	Current Year		Budget Remaining		May 2023 Compared to Prior YTD			June 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$11,988,352	\$594,160	4.72%	\$11,865,416	\$122,936	1.04%	\$12,066,775
Grants	42,803	9,332	\$33,471	78.20%	10,137	(806)	(7.95)%	9,332
Sales & Services	109,720	118,983	(\$9,263)	(8.44)%	90,245	28,738	31.84%	124,190
Athletics	23,000	20,137	\$2,863	12.45%	19,519	618	3.17%	20,137
Housing	950,516	878,931	\$71,585	7.53%	725,939	152,991	21.07%	937,678
Food Service	1,288,164	1,447,002	(\$158,838)	(12.33)%	1,165,279	281,722	24.18%	1,508,894
Bookstore	1,998,604	1,444,340	\$554,264	27.73%	1,265,443	178,897	14.14%	1,486,090
Other Auxiliary Income	23,763	16,601	\$7,162	30.14%	18,538	(1,937)	(10.45)%	17,627
Other Income	191,522	81,968	\$109,554	57.20%	63,080	18,887	29.94%	91,238
State Appropriations	10,291,910	7,357,707	\$2,934,203	28.51%	7,342,791	14,916	0.20%	8,333,322
State Funds Benefits Paid	2,642,514	2,230,084	\$412,430	15.61%	2,003,117	226,966	11.33%	2,302,781
Ad Valorem Taxes	24,226,941	22,077,402	\$2,149,539	8.87%	20,141,851	1,935,551	9.61%	22,268,587
Gifts	198,500	290,000	(\$91,500)	-	0	290,000	#DIV/0!	290,000
Investment Income	104,339	353,379	(\$249,040)	(238.68)%	80,585	272,794	338.52%	354,798
Other Sources	1,214,131	1,313,168	(\$99,037)	(8.16)%	1,992,080	(678,912)	(34.08)%	2,300,168
Total	55,888,939	49,627,384	6,261,555	11.20%	46,784,021	2,843,363	6.08%	\$52,111,615.07
Expenses								
Personnel								
Administration	3,651,184	2,756,527	894,657	24.50%	2,720,464	36,064	1.33%	3,043,447
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	6,885,116	2,700,518	28.17%	6,595,514	289,602	4.39%	7,641,966
Faculty, Part-Time	1,970,146	1,353,210	616,936	31.31%	1,284,634	68,576	5.34%	1,608,749
Other Staff, Full Time/PT with Full Time Benefits	8,046,123	5,768,750	2,277,373	28.30%	5,147,718	621,032	12.06%	6,401,872
Other Staff, Part-Time	582,403	475,333	107,070	18.38%	455,148	20,186	4.43%	521,182
Student	94,388	67,281	27,107	28.72%	72,184	(4,903)	(6.79)%	68,139
Total Salaries	23,929,878	17,306,218	6,623,660	27.68%	16,275,662	1,030,556	6.33%	19,285,356
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,243,941	3,715,050	1,528,891	29.16%	3,682,338	32,711	0.89%	4,121,271
Benefits - TVCC Paid Retirement	1,082,492	815,713	266,779	24.64%	690,913	124,800	18.06%	902,340
Benefits - State Paid Retirement	715,241	605,773	109,468	15.31%	548,249	57,524	10.49%	678,646
Payroll Taxes	1,836,460	1,266,963	569,497	31.01%	1,185,102	81,861	6.91%	1,413,032
Other Benefits	515,307	351,363	163,944	31.81%	336,273	15,090	4.49%	373,708
Total Benefits	9,393,441	6,754,862	2,638,579	28.09%	6,442,876	311,986	4.84%	7,488,997
Total Personnel	33,323,319	24,061,080	9,262,239	27.80%	22,718,538	1,342,542	5.91%	26,774,353

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Maintenance and Operations								
Travel	1,334,461	769,073	565,388	42.37%	533,417	235,656	44.18%	825,586
Supplies and Materials	2,009,254	1,108,374	900,880	44.84%	1,017,544	90,830	8.93%	1,229,419
Bookstore Purchases for Resale	1,801,500	996,764	804,736	44.67%	915,100	81,664	8.92%	1,094,969
Library Resources	254,631	135,220	119,411	46.90%	143,009	(7,789)	(5.45)%	171,700
Equipment and Furniture	1,503,005	564,217	938,788	62.46%	690,681	(126,464)	(18.31)%	622,902
Repairs and Maintenance	1,142,236	616,110	526,126	46.06%	322,674	293,436	90.94%	676,649
Major Repairs	297,510	13,877	283,633	95.34%	299,012	(285,135)	(95.36)%	13,877
Services	5,672,934	3,573,995	2,098,939	37.00%	3,455,891	118,104	3.42%	3,975,452
Payments for Collections of Taxes	629,057	571,542	57,515	9.14%	408,813	162,729	39.81%	581,537
Institutional Scholarships	2,488,442	2,062,546	425,896	17.11%	1,685,478	377,068	22.37%	2,147,202
Communications	745,407	426,582	318,825	42.77%	347,830	78,752	22.64%	483,474
Utilities	1,048,541	779,293	269,248	25.68%	725,650	53,643	7.39%	851,397
Memberships and Dues	223,506	101,918	121,588	54.40%	77,625	24,293	31.30%	116,316
Insurance	841,715	539,425	302,290	35.91%	362,543	176,882	48.79%	539,425
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	115,809	12,261	103,548	89.41%	(139,377)	151,638	(108.80)%	1,016,920
	0	0			0			0
Total Maintenance and Operations	20,108,008	12,271,196	7,836,812	38.97%	10,845,888	1,425,308	13.14%	14,346,826
Total Expenses	53,431,327	36,332,277	17,099,050	32.00%	33,564,427	2,767,850	8.25%	41,121,179
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0.00	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0.00	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%	0.00	0	-	0
Depreciation	0	0	0	-	(3,633.09)	3,633	-	0
Bond and Lease Principal Payments	0	0	0	#DIV/0!	25,000.00	(25,000)	(100.00)%	0
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	21,367	(21,367)	(100.00)%	0
Revenues over Expenses	0	13,295,107	(13,295,107)		13,198,227	96,880	0.73%	10,990,437