

Board Revenues & Expenses
For the Year to Date April 2023

	Current Year		Budget Remaining		April 2023 Compared to Prior YTD			May 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$11,377,153	\$1,205,359	9.58%	\$11,360,445	\$16,707	0.15%	\$11,988,352
Grants	42,803	9,332	\$33,471	78.20%	10,137	(806)	(7.95)%	9,332
Sales & Services	109,720	110,113	(\$393)	(0.36)%	81,077	29,037	35.81%	118,983
Athletics	23,000	20,137	\$2,863	12.45%	19,519	618	3.17%	20,137
Housing	950,516	871,992	\$78,524	8.26%	719,732	152,260	21.16%	878,931
Food Service	1,288,164	1,444,586	(\$156,422)	(12.14)%	1,163,867	280,719	24.12%	1,447,002
Bookstore	1,998,604	1,303,667	\$694,937	34.77%	1,114,558	189,108	16.97%	1,441,885
Other Auxiliary Income	23,763	15,480	\$8,283	34.86%	16,493	(1,013)	(6.14)%	16,601
Other Income	191,522	64,990	\$126,532	66.07%	54,371	10,619	19.53%	81,008
State Appropriations	10,291,910	6,382,092	\$3,909,818	37.99%	6,367,176	14,916	0.23%	7,357,707
State Funds Benefits Paid	2,642,514	1,838,052	\$804,462	30.44%	1,780,564	57,488	3.23%	1,904,909
Ad Valorem Taxes	24,226,941	21,761,043	\$2,465,898	10.18%	19,955,430	1,805,613	9.05%	22,061,622
Gifts	198,500	290,000	(\$91,500)	-	0	290,000	#DIV/0!	290,000
Investment Income	104,339	351,550	(\$247,211)	(236.93)%	68,651	282,900	412.09%	296,841
Other Sources	1,192,661	1,291,668	(\$99,007)	(8.30)%	136,335	1,155,333	847.42%	1,313,168
Total	55,867,469	47,131,854	8,735,615	15.64%	42,848,355	4,283,499	10.00%	\$49,226,476.81
Expenses								
Personnel								
Administration	3,651,184	2,433,967	1,217,217	33.34%	2,423,982	9,985	0.41%	2,756,527
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	6,105,539	3,480,095	36.31%	5,862,921	242,618	4.14%	6,885,116
Faculty, Part-Time	1,970,146	1,266,085	704,061	35.74%	1,208,041	58,043	4.80%	1,353,210
Other Staff, Full Time/PT with Full Time Benefits	8,052,123	5,120,466	2,931,657	36.41%	4,566,803	553,664	12.12%	5,768,750
Other Staff, Part-Time	578,203	428,813	149,390	25.84%	404,768	24,045	5.94%	475,333
Student	94,388	64,655	29,733	31.50%	65,383	(728)	(1.11)%	67,281
Total Salaries	23,931,678	15,419,525	8,512,153	35.57%	14,531,898	887,628	6.11%	17,306,218
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,243,941	3,306,152	1,937,789	36.95%	3,275,625	30,527	0.93%	3,715,050
Benefits - TVCC Paid Retirement	1,082,492	726,485	356,007	32.89%	602,618	123,866	20.55%	811,789
Benefits - State Paid Retirement	715,241	538,741	176,500	24.68%	488,103	50,637	10.37%	605,773
Payroll Taxes	1,836,460	1,128,358	708,102	38.56%	1,057,734	70,624	6.68%	1,266,963
Other Benefits	515,307	325,734	189,573	36.79%	311,239	14,495	4.66%	351,363
Total Benefits	9,393,441	6,025,470	3,367,971	35.85%	5,735,320	290,149	5.06%	6,750,938
Total Personnel	33,325,119	21,444,995	11,880,124	35.65%	20,267,218	1,177,777	5.81%	24,057,156

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,320,360	707,545	612,815	46.41%	478,645	228,899	47.82%	769,073
Supplies and Materials	2,002,085	975,139	1,026,946	51.29%	880,559	94,580	10.74%	1,108,374
Bookstore Purchases for Resale	1,801,500	922,727	878,773	48.78%	840,737	81,990	9.75%	996,764
Library Resources	254,631	111,835	142,796	56.08%	124,658	(12,823)	(10.29)%	135,220
Equipment and Furniture	1,485,624	547,826	937,798	63.12%	628,919	(81,093)	(12.89)%	564,217
Repairs and Maintenance	1,022,813	526,867	495,946	48.49%	288,321	238,546	82.74%	616,110
Major Repairs	447,510	0	447,510	100.00%	295,562	(295,562)	(100.00)%	13,877
Services	5,610,697	3,213,598	2,397,099	42.72%	3,047,641	165,957	5.45%	3,573,989
Payments for Collections of Taxes	629,057	475,798	153,259	24.36%	381,044	94,754	24.87%	571,391
Institutional Scholarships	2,549,241	2,020,350	528,891	20.75%	1,659,275	361,075	21.76%	2,062,546
Communications	755,029	375,408	379,621	50.28%	311,980	63,428	20.33%	426,582
Utilities	1,049,800	689,838	359,962	34.29%	649,517	40,321	6.21%	779,293
Memberships and Dues	218,130	86,037	132,093	60.56%	72,718	13,319	18.32%	101,918
Insurance	841,696	539,425	302,271	35.91%	362,660	176,765	48.74%	539,425
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	96,565	(13,733)	110,298	114.22%	(178,364)	164,630	(92.30)%	12,361
	0	0			0			0
Total Maintenance and Operations	20,084,738	11,178,659	8,906,079	44.34%	9,843,872	1,334,787	13.56%	12,271,139
Total Expenses	53,409,857	32,623,654	20,786,203	38.92%	30,111,090	2,512,565	8.34%	36,328,295
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0.00	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0.00	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%	0.00	0	-	0
Depreciation	0	0	0	-	(3,633.09)	3,633	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!	25,000.00	(25,000)	(100.00)%	
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	21,367	(21,367)	(100.00)%	0
Revenues over Expenses	0	14,508,200	(14,508,200)		12,715,898	1,792,301	14.09%	12,898,182