

Board Revenues & Expenses
For the Year to Date March 2023

	Current Year		Budget Remaining		March 2023 Compared to Prior YTD			April 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$10,261,521	\$2,320,991	18.45%	\$10,082,940	\$178,581	1.77%	\$11,377,153
Grants	42,803	9,332	\$33,471	78.20%	772	8,559	1,108.05%	9,332
Sales & Services	109,720	82,092	\$27,628	25.18%	76,360	5,732	7.51%	110,113
Athletics	23,000	18,817	\$4,183	18.19%	19,519	(702)	(3.60)%	20,137
Housing	950,516	868,010	\$82,506	8.68%	707,123	160,887	22.75%	871,992
Food Service	1,288,164	1,447,405	(\$159,241)	(12.36)%	1,155,686	291,719	25.24%	1,444,586
Bookstore	1,998,604	1,195,216	\$803,388	40.20%	1,003,228	191,987	19.14%	1,301,237
Other Auxiliary Income	23,763	14,547	\$9,216	38.78%	16,044	(1,497)	(9.33)%	15,480
Other Income	191,522	43,487	\$148,035	77.29%	44,050	(563)	(1.28)%	64,990
State Appropriations	10,291,910	5,406,477	\$4,885,433	47.47%	5,391,561	14,916	0.28%	6,382,092
State Funds Benefits Paid	2,642,514	1,608,802	\$1,033,712	39.12%	1,555,851	52,952	3.40%	1,838,052
Ad Valorem Taxes	24,226,941	21,547,316	\$2,679,625	11.06%	19,739,159	1,808,157	9.16%	21,761,043
Gifts	198,500	290,000	(\$91,500)	-	0	290,000	#DIV/0!	290,000
Investment Income	104,339	293,020	(\$188,681)	(180.83)%	59,208	233,811	394.90%	295,012
Other Sources	1,192,661	112,697	\$1,079,964	90.55%	86,347	26,350	30.52%	1,291,668
Total	55,867,469	43,198,738	12,668,731	22.68%	39,937,848	3,260,890	8.16%	\$47,072,886.24
Expenses								
Personnel								
Administration	3,651,184	2,137,428	1,513,756	41.46%	2,127,502	9,927	0.47%	2,433,967
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	5,337,780	4,247,854	44.31%	5,129,754	208,026	4.06%	6,105,539
Faculty, Part-Time	1,970,146	1,097,395	872,751	44.30%	1,040,584	56,811	5.46%	1,266,085
Other Staff, Full Time/PT with Full Time Benefits	8,122,223	4,507,917	3,614,306	44.50%	3,995,626	512,291	12.82%	5,120,466
Other Staff, Part-Time	569,103	374,952	194,151	34.12%	343,201	31,751	9.25%	428,813
Student	94,388	55,403	38,985	41.30%	49,178	6,225	12.66%	64,655
Total Salaries	23,992,678	13,510,875	10,481,803	43.69%	12,685,845	825,030	6.50%	15,419,525
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,243,941	2,897,384	2,346,557	44.75%	2,870,700	26,684	0.93%	3,306,152
Benefits - TVCC Paid Retirement	1,082,492	637,229	445,263	41.13%	527,010	110,219	20.91%	726,485
Benefits - State Paid Retirement	715,241	471,902	243,339	34.02%	425,796	46,106	10.83%	538,741
Payroll Taxes	1,836,460	988,675	847,785	46.16%	923,628	65,047	7.04%	1,128,358
Other Benefits	515,307	303,033	212,274	41.19%	280,047	22,986	8.21%	325,734
Total Benefits	9,393,441	5,298,224	4,095,217	43.60%	5,027,181	271,043	5.39%	6,025,470
Total Personnel	33,386,119	18,809,099	14,577,020	43.66%	17,713,027	1,096,073	6.19%	21,444,995

Board Revenues & Expenses
For the Year to Date March 2023

	Current Year		Budget Remaining		March 2023 Compared to Prior YTD			April 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,319,783	585,455	734,328	55.64%	451,911	133,544	29.55%	707,545
Supplies and Materials	2,006,299	843,858	1,162,441	57.94%	714,052	129,807	18.18%	975,139
Bookstore Purchases for Resale	1,802,500	873,737	928,763	51.53%	759,555	114,182	15.03%	922,727
Library Resources	256,631	109,864	146,767	57.19%	107,011	2,853	2.67%	111,835
Equipment and Furniture	1,485,020	508,406	976,614	65.76%	463,667	44,739	9.65%	547,826
Repairs and Maintenance	1,022,813	443,580	579,233	56.63%	272,238	171,342	62.94%	526,867
Major Repairs	447,510	0	447,510	100.00%	289,562	(289,562)	(100.00)%	0
Services	5,551,878	2,848,043	2,703,835	48.70%	2,676,194	171,849	6.42%	3,213,598
Payments for Collections of Taxes	629,057	474,132	154,925	24.63%	379,022	95,110	25.09%	475,798
Institutional Scholarships	2,549,241	2,016,211	533,030	20.91%	1,659,598	356,613	21.49%	2,020,350
Communications	753,937	342,763	411,174	54.54%	258,920	83,843	32.38%	375,408
Utilities	1,049,800	621,794	428,006	40.77%	537,488	84,306	15.69%	689,838
Memberships and Dues	218,862	74,935	143,927	65.76%	66,234	8,702	13.14%	86,037
Insurance	841,696	539,425	302,271	35.91%	362,660	176,765	48.74%	539,425
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	88,711	(24,705)	113,416	127.85%	(177,241)	152,536	(86.06)%	(13,733)
	0	0			0			0
Total Maintenance and Operations	20,023,738	10,257,497	9,766,241	48.77%	8,820,869	1,436,628	16.29%	11,178,659
Total Expenses	53,409,857	29,066,597	24,343,260	45.58%	26,533,896	2,532,701	9.55%	32,623,654
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0.00	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0.00	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%	0.00	0	-	0
Depreciation	0	0	0	-	(3,633.09)	3,633	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!	25,000.00	(25,000)	(100.00)%	
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	21,367	(21,367)	(100.00)%	0
Revenues over Expenses	0	14,132,142	(14,132,142)		13,382,585	749,556	5.60%	14,449,232