

Board Revenues & Expenses
For the Year to Date February 2023

	Current Year		Budget Remaining		February 2023 Compared to Prior YTD			March 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$10,240,599	\$2,341,913	18.61%	\$10,050,631	\$189,969	1.89%	\$10,261,521
Grants	42,803	9,020	\$33,783	78.93%	627	8,393	1,339.14%	9,020
Sales & Services	109,720	66,438	\$43,282	39.45%	72,970	(6,532)	(8.95)%	82,092
Athletics	23,000	17,165	\$5,835	25.37%	18,849	(1,684)	(8.93)%	18,817
Housing	950,516	859,564	\$90,952	9.57%	702,318	157,246	22.39%	868,010
Food Service	1,288,164	1,439,881	(\$151,717)	(11.78)%	1,150,026	289,855	25.20%	1,447,405
Bookstore	1,998,604	1,160,958	\$837,646	41.91%	942,794	218,164	23.14%	1,195,079
Other Auxiliary Income	23,763	6,227	\$17,536	73.80%	13,594	(7,367)	(54.19)%	14,547
Other Income	191,522	36,496	\$155,026	80.94%	36,939	(443)	(1.20)%	43,302
State Appropriations	10,291,910	4,415,944	\$5,875,966	57.09%	4,415,946	(2)	(0.00)%	5,406,477
State Funds Benefits Paid	2,642,514	1,378,795	\$1,263,719	47.82%	1,330,634	48,162	3.62%	1,541,382
Ad Valorem Taxes	24,226,941	21,037,765	\$3,189,176	13.16%	19,249,548	1,788,218	9.29%	21,539,708
Gifts	0	11,500	(\$11,500)	-	0	11,500	#DIV/0!	290,000
Investment Income	104,339	232,545	(\$128,206)	(122.87)%	48,977	183,568	374.80%	293,020
Other Sources	1,189,198	112,697	\$1,076,501	90.52%	71,347	41,350	57.96%	112,697
Total	55,665,506	41,025,595	14,639,911	26.30%	38,105,199	2,920,396	7.66%	\$43,123,076.88
Expenses								
Personnel								
Administration	3,651,184	1,845,734	1,805,450	49.45%	1,789,142	56,592	3.16%	2,137,428
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	4,571,612	5,014,023	52.31%	4,410,500	161,112	3.65%	5,337,780
Faculty, Part-Time	1,970,146	937,635	1,032,511	52.41%	885,728	51,907	5.86%	1,097,395
Other Staff, Full Time/PT with Full Time Benefits	8,122,223	3,835,738	4,286,485	52.77%	3,432,014	403,724	11.76%	4,502,613
Other Staff, Part-Time	559,928	323,079	236,849	42.30%	284,389	38,690	13.60%	374,952
Student	94,388	47,379	47,009	49.80%	36,129	11,251	31.14%	55,403
Total Salaries	23,983,503	11,561,177	12,422,326	51.80%	10,837,902	723,275	6.67%	13,505,572
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,388,111	2,483,159	2,904,952	53.91%	2,458,085	25,074	1.02%	2,896,365
Benefits - TVCC Paid Retirement	938,022	545,925	392,097	41.80%	451,034	94,891	21.04%	633,223
Benefits - State Paid Retirement	715,241	404,307	310,934	43.47%	362,987	41,320	11.38%	404,482
Payroll Taxes	1,836,460	845,575	990,885	53.96%	789,330	56,244	7.13%	988,268
Other Benefits	515,307	267,668	247,639	48.06%	251,675	15,994	6.35%	303,033
Total Benefits	9,393,141	4,546,634	4,846,507	51.60%	4,313,111	233,524	5.41%	5,225,372
Total Personnel	33,376,644	16,107,812	17,268,832	51.74%	15,151,013	956,799	6.32%	18,730,944

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,320,529	406,221	914,308	69.24%	291,121	115,099	39.54%	571,736
Supplies and Materials	1,961,353	690,508	1,270,845	64.79%	624,249	66,259	10.61%	841,155
Bookstore Purchases for Resale	1,802,500	858,825	943,675	52.35%	746,263	112,562	15.08%	873,690
Library Resources	257,043	98,963	158,080	61.50%	99,464	(501)	(0.50)%	109,864
Equipment and Furniture	1,339,249	467,594	871,655	65.09%	437,983	29,612	6.76%	508,406
Repairs and Maintenance	1,026,571	363,693	662,878	64.57%	256,054	107,640	42.04%	443,580
Major Repairs	447,510	0	447,510	100.00%	258,114	(258,114)	(100.00)%	0
Services	5,544,467	2,382,098	3,162,369	57.04%	2,359,232	22,865	0.97%	2,848,043
Payments for Collections of Taxes	629,057	461,575	167,482	26.62%	365,982	95,593	26.12%	474,132
Institutional Scholarships	2,555,241	1,997,710	557,531	21.82%	1,647,866	349,844	21.23%	2,016,461
Communications	752,707	305,813	446,894	59.37%	135,396	170,418	125.87%	342,763
Utilities	1,049,800	481,209	568,591	54.16%	506,640	(25,432)	(5.02)%	621,794
Memberships and Dues	218,100	72,672	145,428	66.68%	61,724	10,948	17.74%	74,935
Insurance	841,696	539,425	302,271	35.91%	362,660	176,765	48.74%	539,425
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	85,427	(47,977)	133,404	156.16%	5,148	(53,125)	(1,031.94)%	(9,407)
	0	0			0			0
Total Maintenance and Operations	19,831,250	9,078,329	10,752,921	54.22%	8,157,896	920,432	11.28%	10,256,576
Total Expenses	53,207,894	25,186,140	28,021,754	52.66%	23,308,909	1,877,231	8.05%	28,987,520
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%		0	-	0
Depreciation	0	0	0	-		0	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!		0	#DIV/0!	
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	0	0	#DIV/0!	0
Revenues over Expenses	0	15,839,455	(15,839,455)		14,796,290	1,043,164	7.05%	14,135,557