

Board Revenues & Expenses
For the Year to Date January 2023

	Current Year		Budget Remaining		January 2023 Compared to Prior YTD			February 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$10,161,608	\$2,420,904	19.24%	\$9,957,253	\$204,355	2.05%	\$10,240,599
Grants	42,803	9,020	\$33,783	78.93%	627	8,393	1,339.14%	9,020
Sales & Services	109,720	58,416	\$51,304	46.76%	59,808	(1,392)	(2.33)%	66,438
Athletics	23,000	15,340	\$7,660	33.30%	16,467	(1,127)	(6.84)%	17,165
Housing	950,516	860,392	\$90,124	9.48%	692,112	168,280	24.31%	859,564
Food Service	1,288,164	1,441,756	(\$153,592)	(11.92)%	1,151,452	290,304	25.21%	1,439,881
Bookstore	1,998,604	1,120,017	\$878,587	43.96%	899,395	220,622	24.53%	1,160,068
Other Auxiliary Income	23,763	5,397	\$18,366	77.29%	12,768	(7,372)	(57.73)%	6,227
Other Income	191,522	23,804	\$167,718	87.57%	37,010	(13,206)	(35.68)%	36,496
State Appropriations	10,291,910	4,415,944	\$5,875,966	57.09%	4,415,946	(2)	(0.00)%	4,415,944
State Funds Benefits Paid	2,642,514	1,150,707	\$1,491,807	56.45%	1,107,455	43,251	3.91%	1,378,795
Ad Valorem Taxes	24,226,941	18,184,489	\$6,042,452	24.94%	16,919,689	1,264,800	7.48%	21,037,765
Gifts	0	11,500	(\$11,500)	-	0	11,500	#DIV/0!	11,500
Investment Income	104,339	178,977	(\$74,638)	(71.53)%	39,646	139,332	351.44%	180,563
Other Sources	1,189,198	112,697	\$1,076,501	90.52%	10,000	102,697	1,026.97%	112,697
Total	55,665,506	37,750,063	17,915,443	32.18%	35,319,627	2,430,435	6.88%	\$40,972,723.50
Expenses								
Personnel								
Administration	3,678,061	1,552,003	2,126,058	57.80%	1,468,930	83,073	5.66%	1,845,734
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	3,788,493	5,797,141	60.48%	3,661,995	126,498	3.45%	4,571,612
Faculty, Part-Time	1,970,146	812,120	1,158,026	58.78%	743,889	68,230	9.17%	937,635
Other Staff, Full Time/PT with Full Time Benefits	8,096,970	3,212,371	4,884,599	60.33%	2,907,345	305,026	10.49%	3,835,738
Other Staff, Part-Time	558,428	271,279	287,149	51.42%	235,191	36,088	15.34%	323,079
Student	79,588	38,351	41,237	51.81%	27,347	11,003	40.24%	47,379
Total Salaries	23,968,827	9,674,617	14,294,210	59.64%	9,044,698	629,919	6.96%	11,561,177
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,386,487	2,066,458	3,320,029	61.64%	2,051,054	15,404	0.75%	2,483,159
Benefits - TVCC Paid Retirement	938,022	457,834	480,188	51.19%	376,799	81,035	21.51%	545,925
Benefits - State Paid Retirement	715,241	338,630	376,611	52.66%	302,216	36,414	12.05%	404,307
Payroll Taxes	1,836,460	707,793	1,128,667	61.46%	658,649	49,144	7.46%	845,575
Other Benefits	515,307	240,985	274,322	53.23%	223,141	17,844	8.00%	267,668
Total Benefits	9,391,517	3,811,700	5,579,817	59.41%	3,611,859	199,841	5.53%	4,546,634
Total Personnel	33,360,344	13,486,317	19,874,027	59.57%	12,656,557	829,760	6.56%	16,107,812

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,357,356	304,210	1,053,146	77.59%	218,158	86,052	39.45%	406,221
Supplies and Materials	1,958,547	581,534	1,377,013	70.31%	512,518	69,015	13.47%	690,507
Bookstore Purchases for Resale	1,802,500	569,300	1,233,200	68.42%	466,714	102,586	21.98%	858,825
Library Resources	257,043	85,073	171,970	66.90%	82,742	2,330	2.82%	98,963
Equipment and Furniture	1,349,106	376,528	972,578	72.09%	302,293	74,236	24.56%	467,594
Repairs and Maintenance	1,023,121	256,915	766,206	74.89%	186,319	70,596	37.89%	363,693
Major Repairs	447,510	15,045	432,465	96.64%	216,948	(201,903)	(93.07)%	0
Services	5,521,940	2,004,839	3,517,101	63.69%	1,871,727	133,112	7.11%	2,382,073
Payments for Collections of Taxes	629,057	355,748	273,309	43.45%	274,320	81,428	29.68%	461,575
Institutional Scholarships	2,565,241	1,972,070	593,171	23.12%	1,621,137	350,933	21.65%	1,997,710
Communications	750,664	268,460	482,204	64.24%	111,378	157,082	141.04%	305,915
Utilities	1,049,800	433,841	615,959	58.67%	421,505	12,336	2.93%	481,209
Memberships and Dues	218,020	69,043	148,977	68.33%	59,978	9,065	15.11%	72,672
Insurance	841,696	539,425	302,271	35.91%	362,660	176,765	48.74%	539,425
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	75,949	(48,811)	124,760	164.27%	3,805	(52,616)	(1,382.82)%	(48,078)
	0	0			0			0
Total Maintenance and Operations	19,847,550	7,783,220	12,064,330	60.78%	6,712,203	1,071,017	15.96%	9,078,304
Total Expenses	53,207,894	21,269,537	31,938,357	60.03%	19,368,760	1,900,777	9.81%	25,186,115
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%		0	-	
Depreciation	0	0	0	-		0	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!		0	#DIV/0!	
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	0	0	#DIV/0!	0
Revenues over Expenses	0	16,480,526	(16,480,526)		15,950,868	529,658	3.32%	15,786,608