

Board Revenues & Expenses
For the Year to Date December 2022

	Current Year		Budget Remaining		December 2022 Compared to Prior YTD			January 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$9,370,070	\$3,212,442	25.53%	\$9,008,034	\$362,035	4.02%	\$10,161,608
Grants	42,803	9,020	\$33,783	78.93%	627	8,393	1,339.14%	9,020
Sales & Services	109,720	44,426	\$65,294	59.51%	51,983	(7,557)	(14.54)%	58,416
Athletics	23,000	14,228	\$8,772	38.14%	15,182	(954)	(6.28)%	15,340
Housing	950,516	776,761	\$173,755	18.28%	633,774	142,987	22.56%	860,392
Food Service	1,288,164	1,300,675	(\$12,511)	(0.97)%	1,051,457	249,219	23.70%	1,441,756
Bookstore	1,998,604	810,483	\$1,188,121	59.45%	524,103	286,380	54.64%	1,118,407
Other Auxiliary Income	23,763	3,064	\$20,699	87.11%	2,877	187	6.51%	5,397
Other Income	191,522	15,445	\$176,077	91.94%	25,788	(10,343)	(40.11)%	23,804
State Appropriations	10,291,910	4,415,944	\$5,875,966	57.09%	4,415,946	(2)	(0.00)%	4,415,944
State Funds Benefits Paid	2,642,514	921,864	\$1,720,650	65.11%	894,159	27,705	3.10%	1,084,451
Ad Valorem Taxes	24,226,941	8,118,906	\$16,108,035	66.49%	9,764,472	(1,645,566)	(16.85)%	18,184,489
Gifts	0	11,500	(\$11,500)	-	0	11,500	#DIV/0!	11,500
Investment Income	104,339	122,486	(\$18,147)	(17.39)%	30,383	92,103	303.14%	124,655
Other Sources	1,189,198	111,997	\$1,077,201	90.58%	10,000	101,997	1,019.97%	112,697
Total	55,665,506	26,046,869	29,618,637	53.21%	26,428,784	(381,916)	(1.45)%	\$37,627,875.62
Expenses								
Personnel								
Administration	3,678,061	1,233,436	2,444,625	66.47%	1,188,870	44,566	3.75%	1,552,003
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	3,028,474	6,557,160	68.41%	2,933,773	94,702	3.23%	3,788,493
Faculty, Part-Time	1,970,146	732,474	1,237,672	62.82%	669,146	63,328	9.46%	812,120
Other Staff, Full Time/PT with Full Time Benefits	8,096,970	2,561,919	5,535,051	68.36%	2,330,523	231,396	9.93%	3,212,371
Other Staff, Part-Time	558,428	233,864	324,564	58.12%	195,490	38,375	19.63%	271,279
Student	79,588	34,998	44,590	56.03%	24,252	10,746	44.31%	38,351
Total Salaries	23,968,827	7,825,166	16,143,661	67.35%	7,342,053	483,113	6.58%	9,674,617
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,386,487	1,644,005	3,742,482	69.48%	1,645,923	(1,918)	(0.12)%	2,066,458
Benefits - TVCC Paid Retirement	938,022	369,679	568,343	60.59%	305,663	64,016	20.94%	457,834
Benefits - State Paid Retirement	715,241	272,199	443,042	61.94%	244,497	27,702	11.33%	272,375
Payroll Taxes	1,836,460	571,968	1,264,492	68.85%	533,985	37,983	7.11%	707,793
Other Benefits	515,307	211,734	303,573	58.91%	179,531	32,203	17.94%	233,724
Total Benefits	9,391,517	3,069,585	6,321,932	67.32%	2,909,599	159,985	5.50%	3,738,184
Total Personnel	33,360,344	10,894,750	22,465,594	67.34%	10,251,652	643,098	6.27%	13,412,801

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,351,836	235,298	1,116,538	82.59%	201,686	33,612	16.67%	304,210
Supplies and Materials	1,954,795	442,066	1,512,729	77.39%	425,849	16,217	3.81%	581,534
Bookstore Purchases for Resale	1,802,500	490,620	1,311,880	72.78%	330,966	159,654	48.24%	569,300
Library Resources	265,335	66,033	199,302	75.11%	68,907	(2,874)	(4.17)%	85,073
Equipment and Furniture	1,349,323	320,933	1,028,390	76.22%	175,956	144,976	82.39%	376,528
Repairs and Maintenance	1,024,121	191,273	832,848	81.32%	109,608	81,665	74.51%	256,915
Major Repairs	447,510	0	447,510	100.00%	127,614	(127,614)	(100.00)%	15,045
Services	5,541,808	1,619,621	3,922,187	70.77%	1,478,763	140,858	9.53%	2,004,839
Payments for Collections of Taxes	629,057	311,193	317,864	50.53%	155,282	155,911	100.41%	355,748
Institutional Scholarships	2,565,241	1,088,267	1,476,974	57.58%	935,901	152,366	16.28%	1,970,830
Communications	732,814	228,129	504,685	68.87%	80,312	147,817	184.05%	268,460
Utilities	1,049,800	289,251	760,549	72.45%	321,734	(32,483)	(10.10)%	433,841
Memberships and Dues	207,382	63,625	143,757	69.32%	53,232	10,393	19.52%	69,043
Insurance	841,696	538,621	303,075	36.01%	361,876	176,745	48.84%	539,425
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	84,332	(71,068)	155,400	184.27%	424	(71,492)	(16,858.21)%	(48,811)
	0	0			0			0
Total Maintenance and Operations	19,847,550	5,813,860	14,033,690	70.71%	4,828,110	985,750	20.42%	7,781,980
Total Expenses	53,207,894	16,708,611	36,499,283	68.60%	15,079,762	1,628,848	10.80%	21,194,781
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	0	0	#DIV/0!	0
Revenues over Expenses	0	9,338,258	(9,338,258)		11,349,022	(2,010,764)	(17.72)%	16,433,095