

Board Revenues & Expenses
For the Year to Date November 2022

	Current Year		Budget Remaining		November 2022 Compared to Prior YTD			December 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$8,616,146	\$3,966,366	31.52%	\$7,798,429	\$817,717	10.49%	\$9,370,070
Grants	42,803	9,020	\$33,783	78.93%	419	8,601	2,051.17%	9,020
Sales & Services	109,720	28,162	\$81,558	74.33%	12,866	15,296	118.88%	44,426
Athletics	23,000	14,228	\$8,772	38.14%	13,425	803	5.98%	14,228
Housing	950,516	702,393	\$248,123	26.10%	577,299	125,094	21.67%	776,761
Food Service	1,288,164	1,169,438	\$118,726	9.22%	948,731	220,707	23.26%	1,300,675
Bookstore	1,998,604	623,365	\$1,375,239	68.81%	458,146	165,219	36.06%	810,483
Other Auxiliary Income	23,763	3,064	\$20,699	87.11%	2,877	187	6.51%	3,064
Other Income	191,522	11,119	\$180,403	94.19%	17,913	(6,794)	(37.93)%	15,445
State Appropriations	10,291,910	3,440,329	\$6,851,581	66.57%	3,440,331	(2)	(0.00)%	4,415,944
State Funds Benefits Paid	2,642,514	691,693	\$1,950,821	73.82%	671,583	20,110	2.99%	921,864
Ad Valorem Taxes	24,226,941	2,290,188	\$21,936,753	90.55%	2,132,813	157,375	7.38%	8,118,925
Gifts	0	0	\$0	-	0	0	#DIV/0!	11,500
Investment Income	104,339	67,667	\$36,672	35.15%	22,454	45,212	201.35%	122,486
Other Sources	1,159,998	111,997	\$1,048,001	90.35%	10,000	101,997	1,019.97%	111,997
Total	55,636,306	17,778,809	37,857,497	68.04%	16,107,288	1,671,521	10.38%	\$26,046,887.27
Expenses								
Personnel								
Administration	3,678,061	925,032	2,753,029	74.85%	898,254	26,779	2.98%	1,233,436
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	2,271,006	7,314,628	76.31%	2,199,673	71,333	3.24%	3,028,474
Faculty, Part-Time	1,970,146	619,216	1,350,930	68.57%	557,790	61,426	11.01%	732,474
Other Staff, Full Time/PT with Full Time Benefits	8,096,970	1,896,171	6,200,799	76.58%	1,734,869	161,302	9.30%	2,561,919
Other Staff, Part-Time	558,428	207,629	350,799	62.82%	160,658	46,971	29.24%	233,864
Student	79,588	33,412	46,176	58.02%	21,015	12,397	58.99%	34,998
Total Salaries	23,968,827	5,952,466	18,016,361	75.17%	5,572,259	380,207	6.82%	7,825,166
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,386,487	1,231,018	4,155,469	77.15%	1,226,604	4,414	0.36%	1,644,005
Benefits - TVCC Paid Retirement	938,022	280,176	657,846	70.13%	231,155	49,021	21.21%	369,679
Benefits - State Paid Retirement	715,241	204,470	510,771	71.41%	184,329	20,141	10.93%	272,199
Payroll Taxes	1,836,460	434,724	1,401,736	76.33%	404,878	29,846	7.37%	571,968
Other Benefits	515,307	177,822	337,485	65.49%	158,835	18,987	11.95%	211,734
Total Benefits	9,391,517	2,328,211	7,063,306	75.21%	2,205,801	122,410	5.55%	3,069,585
Total Personnel	33,360,344	8,280,677	25,079,667	75.18%	7,778,060	502,617	6.46%	10,894,750

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,351,136	218,786	1,132,350	83.81%	172,016	46,769	27.19%	235,628
Supplies and Materials	1,954,965	367,428	1,587,537	81.21%	351,244	16,184	4.61%	442,066
Bookstore Purchases for Resale	1,802,500	437,047	1,365,453	75.75%	296,140	140,908	47.58%	490,620
Library Resources	265,335	60,666	204,669	77.14%	52,509	8,157	15.53%	66,033
Equipment and Furniture	1,339,049	293,610	1,045,439	78.07%	96,111	197,499	205.49%	322,927
Repairs and Maintenance	1,024,121	171,736	852,385	83.23%	66,966	104,771	156.45%	192,307
Major Repairs	447,510	0	447,510	100.00%	61,239	(61,239)	(100.00)%	0
Services	5,521,743	1,454,638	4,067,105	73.66%	1,182,024	272,614	23.06%	1,619,291
Payments for Collections of Taxes	629,057	105,691	523,366	83.20%	50,528	55,163	109.17%	311,193
Institutional Scholarships	2,565,241	1,000,740	1,564,501	60.99%	903,629	97,112	10.75%	1,088,267
Communications	732,714	213,029	519,685	70.93%	68,757	144,272	209.83%	227,914
Utilities	1,049,800	274,292	775,508	73.87%	237,846	36,446	15.32%	289,085
Memberships and Dues	207,332	53,215	154,117	74.33%	42,829	10,386	24.25%	63,625
Insurance	841,696	538,621	303,075	36.01%	361,876	176,745	48.84%	538,621
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	86,151	(84,835)	170,986	198.47%	(9,495)	(75,340)	793.46%	(71,068)
Total Maintenance and Operations	19,818,350	5,104,664	14,713,686	74.24%	3,934,218	1,170,446	29.75%	5,816,509
Total Expenses	53,178,694	13,385,341	39,793,353	74.83%	11,712,278	1,673,063	14.28%	16,711,259
Other Expenditures								
Contingency Funding	260,123	0	260,123	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%		0	-	
Depreciation	0	0	0	-		0	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!		0	#DIV/0!	
Total Capital Outlay and Other	2,457,612	0	2,457,612	100.00%	0	0	#DIV/0!	0
Revenues over Expenses	0	4,393,468	(4,393,468)		4,395,010	(1,542)	(0.04)%	9,335,628

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

\$4,393,468