

Board Revenues & Expenses
For the Year to Date October 2022

	Current Year		Budget Remaining		October 2022 Compared to Prior YTD			November 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$6,831,794	\$5,750,718	45.70%	\$5,225,963	\$1,605,830	30.73%	\$8,616,146
Grants	42,803	9,020	\$33,783	78.93%	419	8,601	2,051.17%	9,020
Sales & Services	109,720	18,268	\$91,452	83.35%	4,110	14,158	344.48%	28,162
Athletics	23,000	7,425	\$15,575	67.72%	12,921	(5,496)	(42.54)%	14,228
Housing	950,516	455,454	\$495,062	52.08%	363,668	91,787	25.24%	702,393
Food Service	1,288,164	773,268	\$514,896	39.97%	614,017	159,251	25.94%	1,169,438
Bookstore	1,998,604	479,573	\$1,519,031	76.00%	295,972	183,601	62.03%	623,365
Other Auxiliary Income	23,763	1,828	\$21,935	92.31%	1,279	549	42.97%	3,064
Other Income	191,522	9,394	\$182,128	95.10%	12,385	(2,991)	(24.15)%	11,119
State Appropriations	10,291,910	2,464,714	\$7,827,196	76.05%	2,464,716	(2)	(0.00)%	3,440,329
State Funds Benefits Paid	2,642,514	459,546	\$2,182,968	82.61%	454,951	4,595	1.01%	691,693
Ad Valorem Taxes	24,226,941	929,897	\$23,297,044	96.16%	773,591	156,306	20.21%	2,290,188
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	104,339	28,007	\$76,332	73.16%	15,020	12,987	86.46%	67,667
Other Sources	1,159,998	111,997	\$1,048,001	90.35%	0	111,997	#DIV/0!	111,997
Total	55,636,306	12,580,185	43,056,121	77.39%	10,239,012	2,341,173	22.87%	\$17,778,808.90
Expenses								
Personnel								
Administration	3,678,061	616,686	3,061,375	83.23%	613,421	3,265	0.53%	925,032
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	1,515,095	8,070,539	84.19%	1,470,792	44,303	3.01%	2,271,006
Faculty, Part-Time	1,970,146	392,352	1,577,794	80.09%	367,801	24,551	6.68%	619,216
Other Staff, Full Time/PT with Full Time Benefits	8,096,970	1,252,433	6,844,537	84.53%	1,166,091	86,341	7.40%	1,896,171
Other Staff, Part-Time	558,353	123,792	434,561	77.83%	101,502	22,290	21.96%	207,629
Student	79,588	20,495	59,093	74.25%	12,524	7,970	63.64%	33,412
Total Salaries	23,968,752	3,920,852	20,047,900	83.64%	3,732,132	188,720	5.06%	5,952,466
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,386,487	805,571	4,580,916	85.04%	818,391	(12,820)	(1.57)%	1,231,018
Benefits - TVCC Paid Retirement	938,022	184,930	753,092	80.29%	155,098	29,831	19.23%	280,176
Benefits - State Paid Retirement	715,241	134,732	580,509	81.16%	123,279	11,453	9.29%	204,470
Payroll Taxes	1,836,460	287,710	1,548,750	84.33%	270,424	17,286	6.39%	434,724
Other Benefits	515,307	125,396	389,911	75.67%	112,957	12,439	11.01%	177,822
Total Benefits	9,391,517	1,538,338	7,853,179	83.62%	1,480,149	58,189	3.93%	2,328,211
Total Personnel	33,360,269	5,459,190	27,901,079	83.64%	5,212,281	246,909	4.74%	8,280,677

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,350,739	158,289	1,192,450	88.28%	132,584	25,705	19.39%	218,786
Supplies and Materials	1,947,778	239,143	1,708,635	87.72%	198,515	40,628	20.47%	367,428
Bookstore Purchases for Resale	1,802,500	339,984	1,462,516	81.14%	226,032	113,952	50.41%	437,047
Library Resources	265,335	55,765	209,570	78.98%	39,953	15,812	39.58%	60,666
Equipment and Furniture	1,334,330	112,570	1,221,760	91.56%	55,705	56,864	102.08%	293,610
Repairs and Maintenance	1,024,371	75,589	948,782	92.62%	38,432	37,157	96.68%	171,736
Major Repairs	447,510	0	447,510	100.00%	20,270	(20,270)	(100.00)%	0
Services	5,519,973	779,228	4,740,745	85.88%	731,417	47,811	6.54%	1,421,432
Payments for Collections of Taxes	629,057	72,606	556,451	88.46%	16,013	56,593	353.43%	105,691
Institutional Scholarships	2,574,241	1,002,133	1,572,108	61.07%	878,882	123,251	14.02%	1,000,740
Communications	729,254	171,021	558,233	76.55%	24,873	146,149	587.59%	213,029
Utilities	1,049,800	122,384	927,416	88.34%	159,023	(36,639)	(23.04)%	274,292
Memberships and Dues	207,332	33,571	173,761	83.81%	41,238	(7,667)	(18.59)%	53,215
Insurance	841,554	538,621	302,933	36.00%	361,876	176,745	48.84%	538,621
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	79,651	(107,148)	186,799	234.52%	(8,129)	(99,019)	1,218.11%	(84,835)
Total Maintenance and Operations	19,803,425	3,593,756	16,209,669	81.85%	2,916,683	677,073	23.21%	5,071,458
Total Expenses	53,163,694	9,052,946	44,110,748	82.97%	8,128,965	923,981	11.37%	13,352,135
Other Expenditures								
Contingency Funding	275,123	0	275,123	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Total Capital Outlay and Other	2,472,612	0	2,472,612	100.00%	0	0	#DIV/0!	0
Revenues over Expenses	0	3,527,239	(3,527,239)		2,110,048	1,417,191	67.16%	4,426,674

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

\$3,527,239