

**Board Revenues & Expenses**  
For the Year to Date September 2022

	Current Year		Budget Remaining		September 2022 Compared to Prior YTD			October 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
<b>Tuition &amp; Fees</b>	\$12,582,512	\$5,397,822	\$7,184,690	57.10%	\$5,149,425	\$248,397	4.82%	\$6,831,794
Grants	42,803	7,505	\$35,298	82.47%	419	7,086	1,689.85%	7,505
Sales & Services	109,720	14,209	\$95,511	87.05%	1,966	12,243	622.66%	18,268
Athletics	23,000	2,535	\$20,465	88.98%	7,551	(5,016)	(66.43)%	7,425
Housing	950,516	452,964	\$497,552	52.35%	362,998	89,967	24.78%	455,454
Food Service	1,288,164	771,467	\$516,697	40.11%	615,263	156,204	25.39%	773,268
Bookstore	1,998,604	349,266	\$1,649,338	82.52%	248,763	100,502	40.40%	479,573
Other Auxiliary Income	23,763	351	\$23,412	98.52%	241	111	45.96%	1,828
Other Income	191,522	3,423	\$188,099	98.21%	4,504	(1,081)	(24.01)%	9,394
State Appropriations	10,291,910	1,232,358	\$9,059,552	88.03%	1,232,360	(2)	(0.00)%	2,464,714
State Funds Benefits Paid	2,642,514	229,631	\$2,412,883	91.31%	231,059	(1,428)	(0.62)%	392,219
Ad Valorem Taxes	24,226,941	13,870	\$24,213,071	99.94%	12,130	1,740	14.34%	929,897
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	104,339	13,220	\$91,119	87.33%	7,227	5,993	82.93%	28,007
Other Sources	1,159,998	0	\$1,159,998	100.00%	0	0	#DIV/0!	111,997
<b>Total</b>	<b>55,636,306</b>	<b>8,488,620</b>	<b>47,147,686</b>	<b>84.74%</b>	<b>7,873,905</b>	<b>614,715</b>	<b>7.81%</b>	<b>\$12,511,342.49</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	3,678,061	308,346	3,369,715	91.62%	294,887	13,459	4.56%	616,686
Faculty, Full-Time/PT with Full Time Benefits	9,585,634	755,568	8,830,066	92.12%	734,172	21,395	2.91%	1,515,095
Faculty, Part-Time	1,970,146	188,706	1,781,440	90.42%	174,179	14,527	8.34%	392,352
Other Staff, Full Time/PT with Full Time Benefits	8,096,970	621,904	7,475,066	92.32%	586,982	34,923	5.95%	1,252,433
Other Staff, Part-Time	558,353	58,096	500,257	89.60%	48,551	9,545	19.66%	123,792
Student	79,588	8,154	71,434	89.75%	5,510	2,644	47.98%	20,495
<b>Total Salaries</b>	<b>23,968,752</b>	<b>1,940,774</b>	<b>22,027,978</b>	<b>91.90%</b>	<b>1,844,282</b>	<b>96,492</b>	<b>5.23%</b>	<b>3,920,852</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,386,487	401,338	4,985,149	92.55%	408,509	(7,171)	(1.76)%	805,571
Benefits - TVCC Paid Retirement	938,022	91,616	846,406	90.23%	77,609	14,008	18.05%	184,930
Benefits - State Paid Retirement	715,241	67,224	648,017	90.60%	61,793	5,431	8.79%	67,404
Payroll Taxes	1,836,460	144,600	1,691,860	92.13%	134,045	10,556	7.87%	287,710
Other Benefits	515,307	91,839	423,468	82.18%	91,857	(17)	(0.02)%	125,396
<b>Total Benefits</b>	<b>9,391,517</b>	<b>796,619</b>	<b>8,594,898</b>	<b>91.52%</b>	<b>773,813</b>	<b>22,806</b>	<b>2.95%</b>	<b>1,471,010</b>
<b>Total Personnel</b>	<b>33,360,269</b>	<b>2,737,393</b>	<b>30,622,876</b>	<b>91.79%</b>	<b>2,618,095</b>	<b>119,298</b>	<b>4.56%</b>	<b>5,391,862</b>

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	1,346,308	69,987	1,276,321	94.80%	64,163	5,824	9.08%	158,567
Supplies and Materials	1,952,074	63,753	1,888,321	96.73%	82,382	(18,629)	(22.61)%	239,143
<b>Bookstore Purchases for Resale</b>	<b>1,802,500</b>	<b>259,812</b>	<b>1,542,688</b>	<b>85.59%</b>	<b>192,880</b>	<b>66,933</b>	<b>34.70%</b>	<b>339,984</b>
Library Resources	265,335	3,214	262,121	98.79%	2,814	400	14.22%	55,765
Equipment and Furniture	1,304,630	6,331	1,298,299	99.51%	3,485	2,845	81.64%	112,570
Repairs and Maintenance	1,023,871	45,094	978,777	95.60%	8,810	36,285	411.87%	75,589
Major Repairs	447,510	0	447,510	100.00%	18,095	(18,095)	(100.00)%	0
Services	5,532,388	292,070	5,240,318	94.72%	325,614	(33,543)	(10.30)%	779,228
Payments for Collections of Taxes	629,057	63,586	565,471	89.89%	7,547	56,039	742.58%	72,606
Institutional Scholarships	2,586,741	1,010,124	1,576,617	60.95%	873,936	136,189	15.58%	1,002,133
Communications	732,318	9,652	722,666	98.68%	13,501	(3,849)	(28.51)%	70,621
Utilities	1,049,800	71,536	978,264	93.19%	62,499	9,037	14.46%	122,384
Memberships and Dues	206,632	6,678	199,954	96.77%	7,354	(676)	(9.19)%	33,571
Insurance	841,554	537,844	303,710	36.09%	355,457	182,387	51.31%	538,621
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	82,707	(6,740)	89,447	108.15%	(9,130)	2,390	(26.18)%	(6,826)
Capital Assets	0	0	0	-	0	0	-	0
<b>Total Maintenance and Operations</b>	<b>19,803,425</b>	<b>2,432,941</b>	<b>17,370,484</b>	<b>87.71%</b>	<b>2,009,405</b>	<b>423,536</b>	<b>21.08%</b>	<b>3,593,956</b>
<b>Total Expenses</b>	<b>53,163,694</b>	<b>5,170,334</b>	<b>47,993,360</b>	<b>90.27%</b>	<b>4,627,500</b>	<b>542,834</b>	<b>11.73%</b>	<b>8,985,818</b>
<b>Other Expenditures</b>								
Contingency Funding	275,123	0	275,123	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	0	100,000	100.00%		0	-	
Depreciation	0	0	0	-		0	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!		0	#DIV/0!	
<b>Total Capital Outlay and Other</b>	<b>2,472,612</b>	<b>0</b>	<b>2,472,612</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>#DIV/0!</b>	<b>0</b>
<b>Revenues over Expenses</b>	<b>0</b>	<b>3,318,286</b>	<b>(3,318,286)</b>		<b>3,246,405</b>	<b>71,880</b>	<b>2.21%</b>	<b>3,525,524</b>

Previously Transferred to Capital Reserve  
Preliminary Balance of Operating Excess

(\$2,097,489)  
\$1,220,797