

**Board Revenues & Expenses**  
For the Year to Date August, 2022

	Current Year		Budget Remaining		August 2022 Compared to Prior YTD			September 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
<b>Tuition &amp; Fees</b>	\$12,015,483	\$11,748,630	\$266,853	2.22%	\$11,342,375	\$406,255	3.58%	\$5,397,822
Grants	42,803	13,169	\$29,634	69.23%	49,124	(35,955)	(73.19)%	0
Sales & Services	90,060	139,987	(\$49,927)	(55.44)%	122,283	17,704	14.48%	14,209
Athletics	23,000	19,519	\$3,481	15.13%	13,433	6,086	45.31%	2,535
Housing	695,000	812,447	(\$117,447)	(16.90)%	664,858	147,589	22.20%	452,964
Food Service	1,201,334	1,225,270	(\$23,936)	(1.99)%	979,509	245,760	25.09%	771,467
Bookstore	1,844,314	1,849,835	(\$5,521)	(0.30)%	1,795,822	54,013	3.01%	349,266
Other Auxiliary Income	20,272	21,285	(\$1,013)	(5.00)%	21,673	(388)	(1.79)%	351
Other Income	166,810	127,235	\$39,575	23.72%	184,069	(56,834)	(30.88)%	3,423
State Appropriations	10,292,361	10,286,862	\$5,499	0.05%	11,945,116	(1,658,254)	(13.88)%	1,232,358
State Funds Benefits Paid	2,640,161	2,672,827	(\$32,666)	(1.24)%	2,727,168	(54,341)	(1.99)%	67,044
Ad Valorem Taxes	20,960,041	21,121,452	(\$161,411)	(0.77)%	19,051,866	2,069,585	10.86%	13,822
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	117,208	(\$25,925)	(28.40)%	96,632	20,576	21.29%	13,220
Other Sources	4,049,109	4,164,037	(\$114,928)	(2.84)%	4,582,338	(418,301)	(9.13)%	0
<b>Total</b>	<b>54,132,031</b>	<b>54,319,761</b>	<b>(187,730)</b>	<b>(0.35)%</b>	<b>53,576,265</b>	<b>743,496</b>	<b>1.39%</b>	<b>\$8,318,480.50</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	3,659,098	3,623,829	35,269	0.96%	3,510,105	113,724	3.24%	308,346
Faculty, Full-Time/PT with Full Time Benefits	9,020,462	8,800,357	220,105	2.44%	8,855,300	(54,943)	(0.62)%	755,568
Faculty, Part-Time	1,970,190	1,809,436	160,754	8.16%	1,540,402	269,034	17.47%	188,706
Other Staff, Full Time/PT with Full Time Benefits	7,094,844	6,889,816	205,028	2.89%	6,310,034	579,782	9.19%	621,904
Other Staff, Part-Time	708,913	619,765	89,148	12.58%	619,119	645	0.10%	58,096
Student	96,534	75,664	20,870	21.62%	42,953	32,710	76.15%	8,154
<b>Total Salaries</b>	<b>22,550,041</b>	<b>21,818,866</b>	<b>731,175</b>	<b>3.24%</b>	<b>20,877,913</b>	<b>940,953</b>	<b>4.51%</b>	<b>1,940,774</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,069,382	4,887,480	181,902	3.59%	4,844,040	43,440	0.90%	401,338
Benefits - TVCC Paid Retirement	966,199	947,975	18,224	1.89%	857,721	90,253	10.52%	91,074
Benefits - State Paid Retirement	708,995	730,737	(21,742)	(3.07)%	695,096	35,641	5.13%	67,224
Payroll Taxes	1,846,766	1,590,091	256,675	13.90%	1,569,862	20,229	1.29%	144,600
Other Benefits	495,329	484,374	10,955	2.21%	872,532	(388,158)	(44.49)%	91,839
<b>Total Benefits</b>	<b>9,086,671</b>	<b>8,640,657</b>	<b>446,014</b>	<b>4.91%</b>	<b>8,839,251</b>	<b>(198,595)</b>	<b>(2.25)%</b>	<b>796,076</b>
<b>Total Personnel</b>	<b>31,636,712</b>	<b>30,459,523</b>	<b>1,177,189</b>	<b>3.72%</b>	<b>29,717,164</b>	<b>742,358</b>	<b>2.50%</b>	<b>2,736,850</b>

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	924,679	690,026	234,653	25.38%	360,824	329,202	91.24%	69,987
Supplies and Materials	1,901,750	1,527,791	373,959	19.66%	1,336,871	190,920	14.28%	63,753
<b>Bookstore Purchases for Resale</b>	<b>1,793,538</b>	<b>1,593,025</b>	<b>200,513</b>	<b>11.18%</b>	<b>1,409,022</b>	<b>184,003</b>	<b>13.06%</b>	<b>259,812</b>
Library Resources	235,526	217,252	18,274	7.76%	192,113	25,139	13.09%	3,214
<b>Equipment and Furniture</b>	<b>1,364,685</b>	<b>1,086,782</b>	<b>277,903</b>	<b>20.36%</b>	<b>1,426,519</b>	<b>(339,737)</b>	<b>(23.82)%</b>	<b>6,331</b>
Repairs and Maintenance	451,090	616,939	(165,849)	(36.77)%	444,795	172,144	38.70%	45,094
Major Repairs	860,172	481,599	378,573	44.01%	507,464	(25,866)	(5.10)%	0
Services	5,345,939	4,791,336	554,603	10.37%	4,033,172	758,165	18.80%	292,070
Payments for Collections of Taxes	570,077	502,290	67,787	11.89%	496,768	5,522	1.11%	63,586
Institutional Scholarships	2,095,485	1,770,988	324,497	15.49%	1,759,900	11,088	0.63%	1,010,124
Communications	659,098	464,432	194,666	29.54%	396,985	67,447	16.99%	9,652
Utilities	1,076,450	1,025,533	50,917	4.73%	904,737	120,796	13.35%	71,536
Memberships and Dues	215,013	171,841	43,172	20.08%	153,684	18,157	11.81%	6,678
Insurance	658,963	639,798	19,165	2.91%	621,265	18,533	2.98%	537,844
Interest Expense	0	0	0	#DIV/0!	54,058	(54,058)	(100.00)%	0
Other Expenses	(52,180)	(77,638)	25,458	(48.79)%	(162,023)	84,385	(52.08)%	(6,740)
Capital Assets	0	0	0	-	0	0	-	0
<b>Total Maintenance and Operations</b>	<b>18,100,285</b>	<b>15,501,994</b>	<b>2,598,291</b>	<b>14.35%</b>	<b>13,936,155</b>	<b>1,565,840</b>	<b>11.24%</b>	<b>2,432,941</b>
<b>Total Expenses</b>	<b>49,736,997</b>	<b>45,961,517</b>	<b>3,775,480</b>	<b>7.59%</b>	<b>43,653,319</b>	<b>2,308,198</b>	<b>5.29%</b>	<b>5,169,792</b>
<b>Other Expenditures</b>								
Contingency Funding	2,230,034	0	2,230,034	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	202,700	291,765	(89,065)	(43.94)%	72,092	219,673	-	-
Depreciation	0	0	0	-	0	0	-	-
Bond and Lease Principal Payments	25,000	25,000	0	0.00%	1,225,000	(1,200,000)	(97.96)%	0
<b>Total Capital Outlay and Other</b>	<b>4,395,034</b>	<b>316,765</b>	<b>4,078,269</b>	<b>92.79%</b>	<b>1,297,092</b>	<b>(980,327)</b>	<b>(75.58)%</b>	<b>0</b>
<b>Revenues over Expenses</b>	<b>(0)</b>	<b>8,041,479</b>	<b>(8,041,479)</b>		<b>8,625,854</b>	<b>(584,375)</b>	<b>(6.77)%</b>	<b>3,148,689</b>

Previously Transferred to Capital Reserve (\$1,937,300)  
Preliminary Balance of Operating Excess \$6,104,179