

Board Revenues & Expenses
For the Year to Date July, 2022

	Current Year		Budget Remaining		July 2022 Compared to Prior YTD			August 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,015,483	\$11,969,079	\$46,404	0.39%	\$12,064,452	(\$95,373)	(0.79)%	\$11,572,765
Grants	42,803	10,219	\$32,584	76.13%	32,703	(22,484)	(68.75)%	10,219
Sales & Services	90,060	134,575	(\$44,515)	(49.43)%	120,459	14,115	11.72%	139,987
Athletics	23,000	19,519	\$3,481	15.13%	13,433	6,086	45.31%	19,519
Housing	695,000	794,399	(\$99,399)	(14.30)%	654,273	140,126	21.42%	812,447
Food Service	1,201,334	1,225,982	(\$24,648)	(2.05)%	980,303	245,680	25.06%	1,225,270
Bookstore	1,844,314	1,367,907	\$476,407	25.83%	1,261,079	106,829	8.47%	1,871,977
Other Auxiliary Income	20,272	19,981	\$291	1.43%	21,218	(1,237)	(5.83)%	21,285
Other Income	166,810	94,054	\$72,756	43.62%	169,436	(75,382)	(44.49)%	110,675
State Appropriations	10,292,361	9,311,247	\$981,114	9.53%	10,812,068	(1,500,821)	(13.88)%	10,286,862
State Funds Benefits Paid	2,640,161	2,457,737	\$182,424	6.91%	2,501,653	(43,916)	(1.76)%	2,672,827
Ad Valorem Taxes	20,960,041	20,529,464	\$430,577	2.05%	18,396,539	2,132,925	11.59%	20,606,244
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	104,362	(\$13,079)	(14.33)%	88,185	16,177	18.34%	117,208
Other Sources	4,034,248	3,652,198	\$382,050	9.47%	1,558,122	2,094,076	134.40%	4,159,597
Total	54,117,170	51,690,724	2,426,446	4.48%	48,673,923	3,016,801	6.20%	\$53,626,880.76
Expenses								
Personnel								
Administration	3,659,098	3,308,117	350,981	9.59%	3,212,293	95,824	2.98%	3,623,829
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	8,071,697	889,115	9.92%	8,106,875	(35,178)	(0.43)%	8,800,357
Faculty, Part-Time	1,953,444	1,712,059	241,385	12.36%	1,454,591	257,469	17.70%	1,809,436
Other Staff, Full Time/PT with Full Time Benefits	7,170,237	6,297,631	872,606	12.17%	5,763,637	533,995	9.26%	6,889,816
Other Staff, Part-Time	683,098	562,103	120,995	17.71%	567,790	(5,687)	(1.00)%	619,765
Student	114,140	73,877	40,263	35.28%	42,252	31,625	74.85%	75,664
Total Salaries	22,540,829	20,025,484	2,515,345	11.16%	19,147,437	878,048	4.59%	21,818,866
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,286,863	4,486,971	799,892	15.13%	4,438,519	48,452	1.09%	4,886,535
Benefits - TVCC Paid Retirement	860,650	865,234	(4,584)	(0.53)%	786,365	78,869	10.03%	944,162
Benefits - State Paid Retirement	688,036	678,055	9,981	1.45%	638,877	39,177	6.13%	730,737
Payroll Taxes	1,727,510	1,459,884	267,626	15.49%	1,444,311	15,573	1.08%	1,590,091
Other Benefits	542,474	389,926	152,548	28.12%	848,928	(459,002)	(54.07)%	430,533
Total Benefits	9,105,533	7,880,069	1,225,464	13.46%	8,157,000	(276,931)	(3.40)%	8,582,058
Total Personnel	31,646,362	27,905,554	3,740,809	11.82%	27,304,437	601,117	2.20%	30,400,924

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Maintenance and Operations								
Travel	1,001,688	632,913	368,775	36.82%	324,906	308,007	94.80%	691,937
Supplies and Materials	1,903,096	1,204,856	698,240	36.69%	1,003,242	201,614	20.10%	1,475,769
Bookstore Purchases for Resale	1,799,500	1,281,095	518,405	28.81%	975,834	305,261	31.28%	1,517,761
Library Resources	248,631	187,746	60,885	24.49%	158,780	28,966	18.24%	217,252
Equipment and Furniture	1,399,561	815,932	583,629	41.70%	473,615	342,317	72.28%	1,075,490
Repairs and Maintenance	411,390	457,722	(46,332)	(11.26)%	267,864	189,858	70.88%	630,084
Major Repairs	915,492	309,112	606,380	66.24%	310,734	(1,621)	(0.52)%	381,364
Services	5,227,509	4,086,463	1,141,046	21.83%	3,396,291	690,173	20.32%	4,820,572
Payments for Collections of Taxes	554,077	475,379	78,698	14.20%	425,426	49,954	11.74%	502,290
Institutional Scholarships	2,095,060	1,792,093	302,967	14.46%	1,747,349	44,744	2.56%	2,759,201
Communications	654,208	417,096	237,112	36.24%	353,871	63,225	17.87%	464,432
Utilities	1,021,825	880,593	141,232	13.82%	806,992	73,602	9.12%	1,025,533
Memberships and Dues	204,701	108,545	96,156	46.97%	107,944	601	0.56%	171,841
Insurance	664,337	639,798	24,539	3.69%	327,155	312,643	95.56%	639,798
Interest Expense	0	0	0	#DIV/0!	54,058	(54,058)	(100.00)%	0
Other Expenses	(72,601)	(112,604)	40,003	(55.10)%	(194,313)	81,709	(42.05)%	(80,327)
Capital Assets	0	0	0	-	0	0	-	0
Total Maintenance and Operations	18,028,474	13,176,741	4,851,733	26.91%	10,539,747	2,636,994	25.02%	16,292,997
Total Expenses	49,674,836	41,082,295	8,592,541	17.30%	37,844,184	3,238,111	8.56%	46,693,921
Other Expenditures								
Contingency Funding	2,230,034	0	2,230,034	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	3,886	246,114	98.45%	0	3,886	-	4,502
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	25,000	0	0.00%	1,225,000	(1,200,000)	(97.96)%	25,000
Total Capital Outlay and Other	4,442,334	28,886	4,413,448	99.35%	1,225,000	(1,196,114)	(97.64)%	29,502
Revenues over Expenses	(0)	10,579,543	(10,579,543)		9,604,739	974,804	10.15%	6,903,458