

**Board Revenues & Expenses**  
For the Year to Date June, 2022

	Current Year		Budget Remaining		June 2022 Compared to Prior YTD			July 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
<b>Tuition &amp; Fees</b>	\$12,015,483	\$12,027,741	(\$12,258)	(0.10)%	\$12,043,937	(\$16,196)	(0.13)%	\$11,969,079
Grants	42,803	10,219	\$32,584	76.13%	23,663	(13,444)	(56.81)%	10,219
Sales & Services	90,060	107,062	(\$17,002)	(18.88)%	77,478	29,584	38.18%	134,575
Athletics	23,000	16,507	\$6,493	28.23%	13,433	3,074	22.88%	19,519
Housing	695,000	779,398	(\$84,398)	(12.14)%	633,796	145,602	22.97%	794,399
Food Service	1,201,334	1,222,633	(\$21,299)	(1.77)%	977,399	245,234	25.09%	1,225,982
Bookstore	1,844,314	1,312,932	\$531,382	28.81%	1,155,556	157,376	13.62%	1,367,907
Other Auxiliary Income	20,272	18,887	\$1,385	6.83%	19,685	(798)	(4.05)%	19,981
Other Income	166,810	81,446	\$85,364	51.17%	149,856	(68,410)	(45.65)%	94,054
<b>State Appropriations</b>	<b>10,292,361</b>	<b>8,335,632</b>	<b>\$1,956,729</b>	<b>19.01%</b>	<b>9,679,020</b>	<b>(1,343,388)</b>	<b>(13.88)%</b>	<b>9,311,247</b>
State Funds Benefits Paid	2,640,161	2,395,006	\$245,155	9.29%	2,270,407	124,600	5.49%	2,457,737
Ad Valorem Taxes	20,960,041	20,312,168	\$647,874	3.09%	18,260,987	2,051,181	11.23%	20,529,464
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	92,234	(\$951)	(1.04)%	80,085	12,148	15.17%	104,362
Other Sources	4,034,248	1,992,080	\$2,042,168	50.62%	1,553,222	438,858	28.25%	1,992,080
<b>Total</b>	<b>54,117,170</b>	<b>48,703,945</b>	<b>5,413,225</b>	<b>10.00%</b>	<b>46,938,526</b>	<b>1,765,419</b>	<b>3.76%</b>	<b>\$50,030,606.20</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	3,659,098	3,013,017	646,081	17.66%	2,914,481	98,537	3.38%	3,304,190
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	7,344,808	1,616,004	18.03%	7,375,161	(30,353)	(0.41)%	8,071,697
Faculty, Part-Time	1,953,444	1,530,894	422,550	21.63%	1,222,902	307,992	25.19%	1,712,059
Other Staff, Full Time/PT with Full Time Benefits	7,170,237	5,746,424	1,423,813	19.86%	5,233,936	512,488	9.79%	6,297,631
Other Staff, Part-Time	683,098	512,117	170,981	25.03%	516,461	(4,344)	(0.84)%	562,103
Student	114,140	72,184	41,956	36.76%	40,916	31,268	76.42%	73,877
<b>Total Salaries</b>	<b>22,540,829</b>	<b>18,219,444</b>	<b>4,321,385</b>	<b>19.17%</b>	<b>17,303,858</b>	<b>915,587</b>	<b>5.29%</b>	<b>20,021,558</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,286,863	4,086,835	1,200,029	22.70%	4,034,149	52,686	1.31%	4,486,741
Benefits - TVCC Paid Retirement	860,650	781,466	79,184	9.20%	710,441	71,026	10.00%	865,147
Benefits - State Paid Retirement	688,036	615,144	72,892	10.59%	576,926	38,217	6.62%	678,055
Payroll Taxes	1,727,510	1,327,711	399,799	23.14%	1,282,053	45,658	3.56%	1,459,585
Other Benefits	542,474	358,278	184,196	33.95%	457,054	(98,775)	(21.61)%	389,926
<b>Total Benefits</b>	<b>9,105,533</b>	<b>7,169,434</b>	<b>1,936,099</b>	<b>21.26%</b>	<b>7,060,622</b>	<b>108,812</b>	<b>1.54%</b>	<b>7,879,454</b>
<b>Total Personnel</b>	<b>31,646,362</b>	<b>25,388,879</b>	<b>6,257,483</b>	<b>19.77%</b>	<b>24,364,480</b>	<b>1,024,399</b>	<b>4.20%</b>	<b>27,901,012</b>

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<b>Maintenance and Operations</b>								
Travel	1,001,688	599,922	401,766	40.11%	307,296	292,626	95.23%	632,913
Supplies and Materials	1,903,096	1,090,635	812,461	42.69%	900,617	190,019	21.10%	1,204,185
Bookstore Purchases for Resale	1,799,500	990,011	809,489	44.98%	806,689	183,322	22.73%	1,281,095
Library Resources	248,631	177,252	71,379	28.71%	113,622	63,630	56.00%	187,746
Equipment and Furniture	1,399,561	716,741	682,820	48.79%	375,436	341,305	90.91%	814,804
Repairs and Maintenance	411,390	400,680	10,710	2.60%	229,903	170,777	74.28%	457,722
Major Repairs	915,492	299,012	616,480	67.34%	174,828	124,184	71.03%	309,112
Services	5,227,509	3,841,694	1,385,815	26.51%	3,148,226	693,468	22.03%	4,084,323
Payments for Collections of Taxes	554,077	473,032	81,045	14.63%	423,893	49,139	11.59%	475,379
Institutional Scholarships	2,095,060	1,721,336	373,724	17.84%	1,709,389	11,947	0.70%	1,792,093
Communications	654,208	393,921	260,287	39.79%	328,056	65,865	20.08%	424,266
Utilities	1,021,825	801,560	220,265	21.56%	744,789	56,770	7.62%	880,593
Memberships and Dues	204,701	103,206	101,495	49.58%	103,641	(435)	(0.42)%	106,545
Insurance	664,337	362,543	301,794	45.43%	327,155	35,388	10.82%	639,798
Interest Expense	0	0	0	#DIV/0!	54,058	(54,058)	(100.00)%	0
Other Expenses	(72,601)	(123,587)	50,986	(70.23)%	(192,497)	68,911	(35.80)%	(112,628)
Capital Assets	0	0	0	-	0	0	-	0
<b>Total Maintenance and Operations</b>	<b>18,028,474</b>	<b>11,847,959</b>	<b>6,180,515</b>	<b>34.28%</b>	<b>9,555,101</b>	<b>2,292,857</b>	<b>24.00%</b>	<b>13,177,949</b>
<b>Total Expenses</b>	<b>49,674,836</b>	<b>37,236,837</b>	<b>12,437,999</b>	<b>25.04%</b>	<b>33,919,582</b>	<b>3,317,256</b>	<b>9.78%</b>	<b>41,078,961</b>
<b>Other Expenditures</b>								
Contingency Funding	2,230,034	0	2,230,034	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	4,502	245,498	98.20%	0	4,502	-	3,886
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	25,000	0	0.00%	1,225,000	(1,200,000)	(97.96)%	25,000
<b>Total Capital Outlay and Other</b>	<b>4,442,334</b>	<b>29,502</b>	<b>4,412,832</b>	<b>99.34%</b>	<b>1,225,000</b>	<b>(1,195,498)</b>	<b>(97.59)%</b>	<b>28,886</b>
<b>Revenues over Expenses</b>	<b>(0)</b>	<b>11,437,606</b>	<b>(11,437,606)</b>		<b>11,793,945</b>	<b>(356,338)</b>	<b>(3.02)%</b>	<b>8,922,759</b>