

Board Revenues & Expenses
For the Year to Date March 31, 2022

	Current Year		Budget Remaining		March 2022 Compared to Prior YTD			April 2022 Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Tuition & Fees	\$12,015,483	\$10,083,313	\$1,932,170	16.08%	\$10,116,447	(\$33,134)	(0.33)%	\$11,360,818
Grants	42,803	772	\$42,031	98.20%	11,743	(10,971)	(93.42)%	10,137
Sales & Services	90,060	76,360	\$13,700	15.21%	63,206	13,153	20.81%	81,077
Athletics	23,000	19,519	\$3,481	15.13%	0	19,519	#DIV/0!	19,519
Housing	695,000	707,123	(\$12,123)	(1.74)%	595,903	111,220	18.66%	719,732
Food Service	1,201,334	1,155,686	\$45,648	3.80%	953,370	202,315	21.22%	1,163,867
Bookstore	1,844,314	1,003,228	\$841,086	45.60%	840,771	162,457	19.32%	1,114,558
Other Auxiliary Income	20,272	16,044	\$4,228	20.85%	17,984	(1,940)	(10.79)%	16,493
Other Income	166,810	44,049	\$122,762	73.59%	128,055	(84,006)	(65.60)%	54,370
State Appropriations	10,292,361	5,391,561	\$4,900,800	47.62%	6,263,413	(871,852)	(13.92)%	6,367,176
State Funds Benefits Paid	2,640,161	1,555,851	\$1,084,310	41.07%	1,590,061	(34,211)	(2.15)%	1,617,977
Ad Valorem Taxes	20,960,041	19,739,159	\$1,220,882	5.82%	17,601,297	2,137,862	12.15%	19,955,430
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	59,208	\$32,075	35.14%	58,697	511	0.87%	68,651
Other Sources	3,984,260	86,347	\$3,897,913	97.83%	53,396	32,951	61.71%	136,335
Total	54,067,182	39,938,220	14,128,962	26.13%	38,294,345	1,643,875	4.29%	\$42,686,139.85
Expenses								
Personnel								
Administration	3,659,098	2,123,575	1,535,523	41.96%	2,021,425	102,150	5.05%	2,420,055
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	5,129,754	3,831,058	42.75%	5,188,505	(58,751)	(1.13)%	5,862,921
Faculty, Part-Time	1,963,384	1,040,584	922,800	47.00%	853,503	187,081	21.92%	1,208,041
Other Staff, Full Time/PT with Full Time Benefits	7,170,237	3,995,626	3,174,611	44.27%	3,670,078	325,548	8.87%	4,566,803
Other Staff, Part-Time	675,598	343,201	332,397	49.20%	341,871	1,329	0.39%	404,768
Student	120,640	49,178	71,462	59.24%	27,697	21,481	77.56%	65,383
Total Salaries	22,549,769	12,681,919	9,867,850	43.76%	12,103,079	578,840	4.78%	14,527,971
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	2,870,290	2,434,074	45.89%	2,825,339	44,951	1.59%	3,275,125
Benefits - TVCC Paid Retirement	860,650	526,924	333,726	38.78%	496,555	30,369	6.12%	602,532
Benefits - State Paid Retirement	688,036	425,796	262,240	38.11%	404,468	21,328	5.27%	488,103
Payroll Taxes	1,727,510	923,329	804,181	46.55%	891,848	31,481	3.53%	1,057,436
Other Benefits	542,474	280,047	262,427	48.38%	389,696	(109,649)	(28.14)%	311,239
Total Benefits	9,123,034	5,026,386	4,096,648	44.90%	5,007,906	18,481	0.37%	5,734,435
Total Personnel	31,672,803	17,708,305	13,964,498	44.09%	17,110,985	597,320	3.49%	20,262,406

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Maintenance and Operations								
Travel	1,040,662	451,566	589,096	56.61%	135,987	315,578	232.06%	478,301
Supplies and Materials	1,930,755	714,342	1,216,413	63.00%	558,605	155,737	27.88%	878,969
Bookstore Purchases for Resale	1,802,500	759,555	1,042,945	57.86%	574,042	185,513	32.32%	840,737
Library Resources	247,085	107,011	140,074	56.69%	90,203	16,808	18.63%	124,658
Equipment and Furniture	1,207,456	463,667	743,789	61.60%	125,224	338,442	270.27%	628,919
Repairs and Maintenance	411,058	272,238	138,820	33.77%	166,185	106,053	63.82%	288,321
Major Repairs	915,492	289,562	625,930	68.37%	134,282	155,280	115.64%	295,562
Services	5,278,493	2,596,994	2,681,499	50.80%	2,267,443	329,551	14.53%	2,968,441
Payments for Collections of Taxes	542,077	379,022	163,055	30.08%	340,397	38,625	11.35%	381,044
Institutional Scholarships	2,105,060	1,659,598	445,462	21.16%	1,634,481	25,117	1.54%	1,659,275
Communications	659,942	266,066	393,876	59.68%	247,502	18,565	7.50%	319,126
Utilities	1,022,325	537,488	484,837	47.42%	483,760	53,728	11.11%	649,517
Memberships and Dues	209,212	66,234	142,978	68.34%	72,456	(6,223)	(8.59)%	72,718
Insurance	661,836	362,660	299,176	45.20%	327,155	35,505	10.85%	362,660
Interest Expense	0	0	0	#DIV/0!	32,220	(32,220)	(100.00)%	0
Other Expenses	(81,908)	(98,041)	16,133	(19.70)%	(212,386)	114,345	(53.84)%	(99,113)
Capital Assets	0	0	0	-	0	0	-	0
Total Maintenance and Operations	17,952,045	8,827,961	9,124,084	50.82%	6,977,556	1,850,404	26.52%	9,849,134
Total Expenses	49,624,848	26,536,266	23,088,582	46.53%	24,088,542	2,447,725	10.16%	30,111,540
Other Expenditures								
Contingency Funding	2,230,034.00	0	2,230,034	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300.00	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000.00	0	250,000	100.00%	0	0	-	0
Depreciation	0.00	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000.00	25,000	0	0.00%	1,225,000	(1,200,000)	(97.96)%	25,000
Total Capital Outlay and Other	4,442,334	25,000	4,417,334	99.44%	1,225,000	(1,200,000)	(97.96)%	25,000
Revenues over Expenses	(0)	13,376,954	(13,376,954)		12,980,803	396,151	3.05%	12,549,600