

Board Revenues & Expenses
For the Year to Date February 28, 2022

	Current Year		Budget Remaining		February 2022 Compared to Prior YTD			March 2022 Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Tuition & Fees	\$12,015,483	\$10,051,004	\$1,964,479	16.35%	\$10,097,873	(\$46,869)	(0.46)%	\$10,083,313
Grants	42,803	627	\$42,176	98.54%	11,280	(10,653)	(94.44)%	627
Sales & Services	90,060	72,970	\$17,090	18.98%	61,165	11,805	19.30%	76,496
Athletics	23,000	18,849	\$4,151	18.05%	0	18,849	#DIV/0!	19,519
Housing	695,000	702,318	(\$7,318)	(1.05)%	595,854	106,464	17.87%	707,123
Food Service	1,201,334	1,150,026	\$51,308	4.27%	955,401	194,625	20.37%	1,155,686
Bookstore	1,844,314	942,794	\$901,520	48.88%	771,981	170,814	22.13%	993,523
Other Auxiliary Income	20,272	13,594	\$6,678	32.94%	9,725	3,869	39.79%	16,044
Other Income	166,810	36,973	\$129,837	77.84%	109,977	(73,004)	(66.38)%	44,084
State Appropriations	10,292,361	4,415,946	\$5,876,415	57.09%	5,129,998	(714,052)	(13.92)%	5,391,561
State Funds Benefits Paid	2,640,161	1,330,634	\$1,309,527	49.60%	1,362,612	(31,978)	(2.35)%	1,493,221
Ad Valorem Taxes	20,960,041	19,249,548	\$1,710,493	8.16%	16,849,536	2,400,012	14.24%	19,715,290
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	48,977	\$42,306	46.35%	48,864	113	0.23%	51,080
Other Sources	3,984,260	71,347	\$3,912,913	98.21%	52,400	18,947	36.16%	86,347
Total	54,067,182	38,105,606	15,961,576	29.52%	36,056,664	2,048,942	5.68%	\$39,833,913.45
Expenses								
Personnel								
Administration	3,659,098	1,798,777	1,860,321	50.84%	1,729,886	68,891	3.98%	2,084,628
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	4,410,500	4,550,312	50.78%	4,451,349	(40,849)	(0.92)%	5,147,654
Faculty, Part-Time	1,966,884	885,728	1,081,156	54.97%	735,439	150,289	20.44%	1,040,584
Other Staff, Full Time/PT with Full Time Benefits	7,177,799	3,432,014	3,745,785	52.19%	3,133,094	298,920	9.54%	4,030,235
Other Staff, Part-Time	670,416	284,389	386,027	57.58%	281,401	2,989	1.06%	343,201
Student	114,210	36,129	78,081	68.37%	21,377	14,752	69.01%	49,178
Total Salaries	22,549,219	10,847,537	11,701,682	51.89%	10,352,545	494,991	4.78%	12,695,480
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	2,460,141	2,844,223	53.62%	2,422,555	37,586	1.55%	2,872,666
Benefits - TVCC Paid Retirement	860,650	451,843	408,807	47.50%	425,431	26,412	6.21%	527,819
Benefits - State Paid Retirement	688,036	362,987	325,049	47.24%	346,014	16,973	4.91%	363,167
Payroll Taxes	1,727,510	790,051	937,459	54.27%	763,982	26,069	3.41%	924,349
Other Benefits	542,474	250,647	291,827	53.80%	370,660	(120,013)	(32.38)%	279,019
Total Benefits	9,123,034	4,315,669	4,807,365	52.69%	4,328,641	(12,972)	(0.30)%	4,967,020

Board Revenues & Expenses
For the Year to Date February 28, 2022

Current Year

Budget Remaining

**February 2022
Compared to Prior YTD**

**March
2022
Preliminary**

Revenues

Total Personnel

	<u>Amended Budget</u>	<u>YTD Actuals</u>	<u>Budget Variance</u>	<u>% of Variance</u>	<u>Prior YTD Actuals</u>	<u>Variance</u>	<u>% of Variance</u>	<u>YTD Actuals</u>
	31,672,253	15,163,205	16,509,048	52.12%	14,681,186	482,019	3.28%	17,662,500

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Maintenance and Operations								
Travel	1,050,242	290,777	759,465	72.31%	104,348	186,428	178.66%	438,559
Supplies and Materials	1,884,997	624,539	1,260,458	66.87%	467,666	156,873	33.54%	700,781
Bookstore Purchases for Resale	1,802,500	746,263	1,056,237	58.60%	551,672	194,591	35.27%	759,429
Library Resources	247,085	99,464	147,621	59.75%	83,049	16,415	19.77%	107,011
Equipment and Furniture	1,126,192	437,983	688,209	61.11%	84,710	353,273	417.04%	463,103
Repairs and Maintenance	409,855	256,054	153,801	37.53%	139,764	116,290	83.20%	272,238
Major Repairs	900,000	258,114	641,886	71.32%	87,105	171,009	196.33%	289,562
Services	5,290,379	2,342,567	2,947,812	55.72%	1,880,730	461,837	24.56%	2,579,969
Payments for Collections of Taxes	542,077	365,982	176,095	32.49%	279,862	86,120	30.77%	378,768
Institutional Scholarships	2,105,060	1,647,866	457,195	21.72%	1,630,042	17,824	1.09%	1,659,598
Communications	657,797	142,657	515,140	78.31%	225,938	(83,281)	(36.86)%	167,782
Utilities	1,022,325	506,640	515,685	50.44%	449,921	56,720	12.61%	537,488
Memberships and Dues	212,302	61,724	150,578	70.93%	57,806	3,918	6.78%	66,234
Insurance	661,836	362,660	299,176	45.20%	327,155	35,505	10.85%	362,660
Interest Expense	0	0	0	#DIV/0!	32,220	(32,220)	(100.00)%	0
Other Expenses	(96,131)	5,033	(101,164)	105.24%	(211,942)	216,976	(102.37)%	18,152
Capital Assets	0	0	0	-	0	0	-	0
Total Maintenance and Operations	17,816,516	8,148,322	9,668,194	54.27%	6,190,046	1,958,276	31.64%	8,801,334
Total Expenses	49,488,769	23,311,528	26,177,241	52.90%	20,871,232	2,440,295	11.69%	26,463,833
Other Expenditures								
Contingency Funding	2,366,113	0	2,366,113	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	0	250,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	0	25,000	100.00%	1,200,000	(1,200,000)	(100.00)%	25,000
Total Capital Outlay and Other	4,578,413	0	4,578,413	100.00%	1,200,000	(1,200,000)	(100.00)%	25,000
Revenues over Expenses	(0)	14,794,079	46,717,230		13,985,432	808,647	5.78%	13,345,080