

**Board Revenues & Expenses**  
For the Year to Date January 31, 2022

	Current Year		Budget Remaining		January 2022 Compared to Prior YTD			February 2022 Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Tuition &amp; Fees</b>	\$12,015,483	\$9,957,626	\$2,057,857	17.13%	\$10,111,496	(\$153,870)	(1.52)%	\$10,051,004
Grants	42,803	419	\$42,384	99.02%	6,185	(5,766)	(93.22)%	419
Sales & Services	90,060	59,808	\$30,252	33.59%	57,861	1,947	3.36%	72,970
Athletics	23,000	16,467	\$6,533	28.40%	0	16,467	#DIV/0!	18,849
Housing	695,000	692,112	\$2,888	0.42%	583,582	108,530	18.60%	702,318
Food Service	1,201,334	1,151,452	\$49,882	4.15%	956,632	194,820	20.37%	1,150,026
Bookstore	1,844,314	899,395	\$944,919	51.23%	719,334	180,061	25.03%	942,688
Other Auxiliary Income	20,272	12,768	\$7,504	37.02%	9,248	3,521	38.07%	13,594
Other Income	166,810	37,044	\$129,766	77.79%	54,142	(17,097)	(31.58)%	36,973
<b>State Appropriations</b>	<b>10,292,361</b>	<b>4,415,946</b>	<b>\$5,876,415</b>	<b>57.09%</b>	<b>5,129,998</b>	<b>(714,052)</b>	<b>(13.92)%</b>	<b>4,415,946</b>
State Funds Benefits Paid	2,640,161	1,107,455	\$1,532,706	58.05%	1,136,010	(28,554)	(2.51)%	1,330,634
Ad Valorem Taxes	20,960,041	16,919,689	\$4,040,352	19.28%	14,447,815	2,471,874	17.11%	19,249,548
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	39,634	\$51,649	56.58%	39,596	38	0.10%	41,631
Other Sources	3,984,260	10,000	\$3,974,260	99.75%	52,400	(42,400)	(80.92)%	71,347
<b>Total</b>	<b>54,067,182</b>	<b>35,319,815</b>	<b>18,747,367</b>	<b>34.67%</b>	<b>33,304,298</b>	<b>2,015,517</b>	<b>6.05%</b>	<b>\$38,097,946.19</b>
<b>Expenses</b>								
<b>Personnel</b>								
<b>Administration</b>	3,659,098	1,482,491	2,176,607	59.48%	1,438,348	44,143	3.07%	1,798,777
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	3,661,995	5,298,817	59.13%	3,714,747	(52,751)	(1.42)%	4,410,500
Faculty, Part-Time	1,966,884	743,889	1,222,995	62.18%	620,686	123,203	19.85%	885,728
Other Staff, Full Time/PT with Full Time Benefits	7,177,799	2,907,345	4,270,454	59.50%	2,628,431	278,915	10.61%	3,432,014
Other Staff, Part-Time	670,416	235,191	435,225	64.92%	237,078	(1,887)	(0.80)%	284,389
Student	114,210	27,347	86,863	76.06%	16,523	10,824	65.51%	36,129
<b>Total Salaries</b>	<b>22,549,219</b>	<b>9,058,259</b>	<b>13,490,960</b>	<b>59.83%</b>	<b>8,655,812</b>	<b>402,447</b>	<b>4.65%</b>	<b>10,847,537</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	2,053,175	3,251,189	61.29%	2,017,408	35,768	1.77%	2,459,886
Benefits - TVCC Paid Retirement	860,650	377,694	482,956	56.12%	355,684	22,010	6.19%	451,843
Benefits - State Paid Retirement	688,036	302,216	385,821	56.08%	289,531	12,684	4.38%	362,987
Payroll Taxes	1,727,510	659,669	1,067,841	61.81%	640,204	19,465	3.04%	790,051
Other Benefits	542,474	222,114	320,360	59.06%	339,539	(117,426)	(34.58)%	250,647
<b>Total Benefits</b>	<b>9,123,034</b>	<b>3,614,868</b>	<b>5,508,166</b>	<b>60.38%</b>	<b>3,642,367</b>	<b>(27,499)</b>	<b>(0.75)%</b>	<b>4,315,414</b>
<b>Total Personnel</b>	<b>31,672,253</b>	<b>12,673,126</b>	<b>18,999,127</b>	<b>59.99%</b>	<b>12,298,179</b>	<b>374,947</b>	<b>3.05%</b>	<b>15,162,951</b>

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<b>Maintenance and Operations</b>								
Travel	1,058,122	218,158	839,964	79.38%	88,401	129,756	146.78%	291,797
Supplies and Materials	1,895,232	512,464	1,382,768	72.96%	398,971	113,493	28.45%	624,539
Bookstore Purchases for Resale	1,802,500	466,714	1,335,786	74.11%	361,961	104,754	28.94%	746,263
Library Resources	246,385	82,742	163,643	66.42%	79,457	3,285	4.13%	99,464
Equipment and Furniture	990,456	302,293	688,163	69.48%	75,978	226,315	297.87%	437,983
Repairs and Maintenance	423,391	165,219	258,172	60.98%	126,147	39,073	30.97%	234,954
Major Repairs	900,000	216,948	683,052	75.89%	87,105	129,843	149.07%	258,114
Services	5,264,823	1,877,050	3,387,773	64.35%	1,573,236	303,814	19.31%	2,363,642
Payments for Collections of Taxes	542,077	274,320	267,757	49.39%	248,679	25,641	10.31%	365,982
Institutional Scholarships	2,109,840	1,621,137	488,703	23.16%	1,608,047	13,090	0.81%	1,647,866
Communications	718,784	111,489	607,295	84.49%	197,386	(85,898)	(43.52)%	142,657
Utilities	1,022,325	421,505	600,820	58.77%	373,586	47,919	12.83%	506,640
Memberships and Dues	202,602	59,978	142,624	70.40%	56,181	3,797	6.76%	61,724
Insurance	661,834	362,660	299,174	45.20%	326,959	35,701	10.92%	362,660
Interest Expense	0	0	0	#DIV/0!	32,220	(32,220)	(100.00)%	0
Other Expenses	(115,886)	3,694	(119,580)	103.19%	(199,466)	203,160	(101.85)%	4,013
Capital Assets	0	0	0	-	0	0	-	0
<b>Total Maintenance and Operations</b>	<b>17,722,485</b>	<b>6,696,371</b>	<b>11,026,114</b>	<b>62.22%</b>	<b>5,434,848</b>	<b>1,261,523</b>	<b>23.21%</b>	<b>8,148,297</b>
<b>Total Expenses</b>	<b>49,394,738</b>	<b>19,369,498</b>	<b>30,025,240</b>	<b>60.79%</b>	<b>17,733,027</b>	<b>1,636,470</b>	<b>9.23%</b>	<b>23,311,248</b>
<b>Other Expenditures</b>								
Contingency Funding	2,460,144	0	2,460,144	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	0	250,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	0	25,000	100.00%	1,200,000	(1,200,000)	(100.00)%	0
<b>Total Capital Outlay and Other</b>	<b>4,672,444</b>	<b>0</b>	<b>4,672,444</b>	<b>100.00%</b>	<b>1,200,000</b>	<b>(1,200,000)</b>	<b>(100.00)%</b>	<b>0</b>
<b>Revenues over Expenses</b>	<b>(0)</b>	<b>15,950,317</b>	<b>53,445,051</b>		<b>14,371,271</b>	<b>1,579,046</b>	<b>10.99%</b>	<b>14,786,698</b>