

Board Revenues & Expenses
For the Year to Date December 31, 2021

	Current Year		Budget Remaining		December 2021 Compared to Prior YTD			January 2022 Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Tuition & Fees	\$12,015,483	\$9,008,407	\$3,007,076	25.03%	\$9,022,626	(\$14,219)	(0.16)%	\$9,957,626
Grants	42,803	419	\$42,384	99.02%	6,185	(5,766)	(93.22)%	419
Sales & Services	90,060	51,983	\$38,077	42.28%	22,065	29,917	135.59%	59,925
Athletics	23,000	15,182	\$7,818	33.99%	0	15,182	#DIV/0!	16,467
Housing	695,000	633,774	\$61,226	8.81%	557,072	76,703	13.77%	692,112
Food Service	1,201,334	1,051,457	\$149,877	12.48%	909,391	142,065	15.62%	1,151,452
Bookstore	1,844,314	524,103	\$1,320,211	71.58%	344,697	179,406	52.05%	884,956
Other Auxiliary Income	20,272	2,877	\$17,396	85.81%	8,861	(5,984)	(67.54)%	12,768
Other Income	166,810	25,822	\$140,988	84.52%	46,202	(20,379)	(44.11)%	37,044
State Appropriations	10,292,361	4,415,946	\$5,876,415	57.09%	5,129,998	(714,052)	(13.92)%	4,415,946
State Funds Benefits Paid	2,640,161	894,159	\$1,746,002	66.13%	910,787	(16,628)	(1.83)%	1,107,455
Ad Valorem Taxes	20,960,041	9,764,472	\$11,195,569	53.41%	6,806,646	2,957,826	43.45%	16,919,689
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	30,383	\$60,900	66.72%	30,795	(412)	(1.34)%	37,358
Other Sources	3,984,260	10,000	\$3,974,260	99.75%	52,400	(42,400)	(80.92)%	10,000
Total	54,067,182	26,428,984	27,638,198	51.12%	23,847,725	2,581,259	10.82%	\$35,303,217.77
Expenses								
Personnel								
Administration	3,659,098	1,188,870	2,470,228	67.51%	1,146,809	42,060	3.67%	1,468,930
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	2,933,773	6,027,039	67.26%	2,973,776	(40,003)	(1.35)%	3,661,995
Faculty, Part-Time	1,966,884	669,146	1,297,738	65.98%	552,073	117,073	21.21%	743,889
Other Staff, Full Time/PT with Full Time Benefits	7,177,799	2,330,523	4,847,276	67.53%	2,119,031	211,491	9.98%	2,907,345
Other Staff, Part-Time	670,416	195,490	474,926	70.84%	201,090	(5,600)	(2.79)%	235,191
Student	114,210	24,252	89,958	78.77%	16,515	7,737	46.85%	27,347
Total Salaries	22,549,219	7,342,053	15,207,166	67.44%	7,009,294	332,759	4.75%	9,044,698
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	1,645,668	3,658,696	68.98%	1,600,784	44,884	2.80%	2,050,799
Benefits - TVCC Paid Retirement	860,650	305,663	554,987	64.48%	286,523	19,141	6.68%	376,799
Benefits - State Paid Retirement	688,036	244,497	443,539	64.46%	233,605	10,893	4.66%	302,216
Payroll Taxes	1,727,510	533,985	1,193,525	69.09%	519,499	14,486	2.79%	658,649
Other Benefits	542,474	178,503	363,971	67.09%	304,501	(125,998)	(41.38)%	222,114
Total Benefits	9,123,034	2,908,317	6,214,717	68.12%	2,944,911	(36,594)	(1.24)%	3,610,577
Total Personnel	31,672,253	10,250,370	21,421,883	67.64%	9,954,205	296,165	2.98%	12,655,275

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Maintenance and Operations								
Travel	1,050,357	195,077	855,280	81.43%	44,673	150,405	336.68%	203,911
Supplies and Materials	1,897,652	423,875	1,473,777	77.66%	323,130	100,745	31.18%	489,673
Bookstore Purchases for Resale	1,802,500	327,781	1,474,719	81.82%	267,228	60,552	22.66%	462,822
Library Resources	246,385	68,907	177,478	72.03%	69,688	(781)	(1.12)%	82,742
Equipment and Furniture	994,456	175,956	818,500	82.31%	57,219	118,737	207.51%	302,118
Repairs and Maintenance	423,391	109,608	313,783	74.11%	94,090	15,518	16.49%	165,219
Major Repairs	900,000	127,614	772,386	85.82%	70,138	57,476	81.95%	216,948
Services	5,268,138	1,466,879	3,801,259	72.16%	1,187,569	279,309	23.52%	1,876,875
Payments for Collections of Taxes	542,077	155,282	386,795	71.35%	212,704	(57,423)	(27.00)%	274,320
Institutional Scholarships	2,109,840	935,901	1,173,939	55.64%	904,825	31,076	3.43%	1,621,137
Communications	715,464	80,369	635,095	88.77%	83,521	(3,152)	(3.77)%	111,489
Utilities	1,022,325	321,734	700,591	68.53%	294,170	27,564	9.37%	421,505
Memberships and Dues	202,602	53,232	149,370	73.73%	46,971	6,261	13.33%	59,978
Insurance	661,834	361,876	299,958	45.32%	326,959	34,917	10.68%	362,660
Interest Expense	0	0	0	#DIV/0!	32,220	(32,220)	(100.00)%	0
Other Expenses	(114,536)	12,081	(126,617)	110.55%	(15,278)	27,359	(179.08)%	31,481
Capital Assets	0	0	0	-	0	0	-	0
Total Maintenance and Operations	17,722,485	4,816,171	12,906,314	72.82%	3,999,829	816,342	20.41%	6,682,877
Total Expenses	49,394,738	15,066,541	34,328,197	69.50%	13,954,034	1,112,507	7.97%	19,338,152
Other Expenditures								
Contingency Funding	2,460,144	0	2,460,144	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	0	250,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	0	25,000	100.00%	1,200,000	(1,200,000)	(100.00)%	0
Total Capital Outlay and Other	4,672,444	0	4,672,444	100.00%	1,200,000	(1,200,000)	(100.00)%	0
Revenues over Expenses	(0)	11,362,442	66,638,839		8,693,691	2,668,751	30.70%	15,965,066