

Board Revenues & Expenses
For the Year to Date November 30, 2021

	Current Year		Budget Remaining		November 2021 Compared to Prior YTD			December Preliminary
Revenues	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Tuition & Fees	\$12,015,483	\$7,798,952	\$4,216,531	35.09%	\$7,729,436	\$69,516	0.90%	\$9,008,557
Grants	42,803	419	\$42,384	99.02%	5,531	(5,112)	(92.42)%	419
Sales & Services	90,060	12,866	\$77,194	85.71%	20,246	(7,380)	(36.45)%	52,002
Athletics	23,000	13,425	\$9,575	41.63%	0	13,425	#DIV/0!	15,182
Housing	695,000	577,299	\$117,701	16.94%	325,892	251,408	77.14%	633,774
Food Service	1,201,334	948,731	\$252,603	21.03%	528,783	419,947	79.42%	1,051,457
Bookstore	1,844,314	458,146	\$1,386,168	75.16%	293,934	164,212	55.87%	516,828
Other Auxiliary Income	20,272	2,877	\$17,396	85.81%	8,612	(5,736)	(66.60)%	2,877
Other Income	166,810	17,912	\$148,898	89.26%	39,595	(21,683)	(54.76)%	25,453
State Appropriations	10,292,361	3,440,331	\$6,852,030	66.57%	3,996,583	(556,252)	(13.92)%	4,415,946
State Funds Benefits Paid	2,640,161	671,583	\$1,968,578	74.56%	683,272	(11,688)	(1.71)%	671,583
Ad Valorem Taxes	20,960,041	2,111,315	\$18,848,726	89.93%	1,784,021	327,294	18.35%	2,111,315
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	22,454	\$68,829	75.40%	23,352	(898)	(3.84)%	22,454
Other Sources	3,984,260	10,000	\$3,974,260	99.75%	50,000	(40,000)	(80.00)%	10,000
Total	54,067,182	16,086,311	37,980,871	70.25%	15,489,257	597,054	3.85%	\$18,537,848.01
Expenses								
Personnel								
Administration	3,659,098	898,229	2,760,869	75.45%	851,031	47,197	5.55%	1,188,845
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	2,199,673	6,761,139	75.45%	2,213,469	(13,796)	(0.62)%	2,933,773
Faculty, Part-Time	1,966,884	557,790	1,409,094	71.64%	454,552	103,238	22.71%	669,146
Other Staff, Full Time/PT with Full Time Benefits	7,177,799	1,734,560	5,443,239	75.83%	1,581,147	153,412	9.70%	2,330,214
Other Staff, Part-Time	669,816	160,690	509,126	76.01%	163,442	(2,753)	(1.68)%	195,521
Student	109,210	21,015	88,195	80.76%	13,635	7,380	54.12%	24,252
Total Salaries	22,543,619	5,571,956	16,971,663	75.28%	5,277,277	294,679	5.58%	7,341,750
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,304,364	1,226,349	4,078,015	76.88%	1,196,544	29,805	2.49%	1,645,668
Benefits - TVCC Paid Retirement	860,650	231,155	629,495	73.14%	214,972	16,183	7.53%	305,663
Benefits - State Paid Retirement	688,036	184,329	503,707	73.21%	175,385	8,944	5.10%	184,509
Payroll Taxes	1,727,510	404,878	1,322,632	76.56%	393,506	11,372	2.89%	533,985
Other Benefits	542,474	157,807	384,667	70.91%	286,073	(128,266)	(44.84)%	178,503
Total Benefits	9,123,034	2,204,519	6,918,515	75.84%	2,266,479	(61,961)	(2.73)%	2,848,329
Total Personnel	31,666,653	7,776,475	23,890,178	75.44%	7,543,757	232,718	3.08%	10,190,079

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Maintenance and Operations								
Travel	1,050,660	172,016	878,644	83.63%	38,059	133,957	351.97%	195,077
Supplies and Materials	1,899,073	349,894	1,549,179	81.58%	234,779	115,115	49.03%	412,517
Bookstore Purchases for Resale	1,808,500	296,030	1,512,470	83.63%	192,439	103,591	53.83%	327,671
Library Resources	246,385	52,509	193,876	78.69%	60,776	(8,267)	(13.60)%	68,907
Equipment and Furniture	988,153	96,111	892,042	90.27%	27,614	68,496	248.05%	175,606
Repairs and Maintenance	423,391	66,966	356,425	84.18%	67,472	(506)	(0.75)%	109,608
Major Repairs	900,000	61,239	838,761	93.20%	69,714	(8,475)	(12.16)%	127,614
Services	5,273,738	1,170,340	4,103,398	77.81%	975,681	194,658	19.95%	1,463,355
Payments for Collections of Taxes	542,077	50,528	491,549	90.68%	41,125	9,403	22.87%	113,352
Institutional Scholarships	2,109,840	903,629	1,206,211	57.17%	844,373	59,256	7.02%	935,901
Communications	715,464	68,757	646,707	90.39%	58,646	10,110	17.24%	80,369
Utilities	1,022,325	237,846	784,479	76.73%	222,322	15,524	6.98%	321,734
Memberships and Dues	202,602	42,829	159,773	78.86%	41,856	973	2.32%	53,232
Insurance	661,834	361,876	299,958	45.32%	326,199	35,677	10.94%	361,876
Interest Expense	0	0	0	#DIV/0!	32,220	(32,220)	(100.00)%	0
Other Expenses	(115,957)	(7,761)	(108,196)	93.31%	(31,319)	23,559	(75.22)%	16,917
Capital Assets	0	0	0	-	0	0	-	0
Total Maintenance and Operations	17,728,085	3,922,809	13,805,276	77.87%	3,201,957	720,852	22.51%	4,763,737
Total Expenses	49,394,738	11,699,284	37,695,454	76.31%	10,745,714	953,570	8.87%	14,953,816
Other Expenditures								
Contingency Funding	2,460,144	0	2,460,144	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	0	250,000	100.00%	0	0	-	0
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	0	25,000	100.00%	1,200,000	(1,200,000)	(100.00)%	0
Total Capital Outlay and Other	4,672,444	0	4,672,444	100.00%	1,200,000	(1,200,000)	(100.00)%	0
Revenues over Expenses	(0)	4,387,027	80,348,769		3,543,544	843,483	23.80%	3,584,032