

**Board Revenues & Expenses**  
For the Year to Date August 31, 2021

	Current Year		Budget Remaining			August 2021 Compared to Prior YTD			September 2021 Preliminary
Revenues	Amended Budget	YTD Actuals	20-21 Projected Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Tuition & Fees	\$ 13,296,113	\$ 11,815,644	\$ 11,815,644	\$ (1,480,469)	(11.13)%	\$ 13,146,572	(1,330,928)	(10.12)%	\$5,339,044.48
Grants	42,803	37,006	37,006	(5,797)	(13.54)%	40,694	(3,688)	(9.06)%	0.00
Sales & Services	99,370	122,283	122,283	22,913	23.06%	132,508	(10,225)	(7.72)%	1,966.21
Athletics	24,968	13,433	13,433	(11,535)	(46.20)%	35,803	(22,370)	(62.48)%	3,715.00
Housing	809,410	664,858	664,858	(144,552)	(17.86)%	680,320	(15,462)	(2.27)%	362,997.92
Food Service	1,346,353	979,509	979,509	(366,844)	(27.25)%	1,202,582	(223,073)	(18.55)%	615,262.65
Bookstore	2,329,431	1,795,822	1,795,822	(533,609)	(22.91)%	2,144,452	(348,631)	(16.26)%	242,783.50
Other Auxiliary Income	28,221	21,673	21,673	(6,548)	(23.20)%	19,977	1,696	8.49%	240.59
Other Income	178,262	186,249	184,773	7,987	4.48%	129,274	56,975	44.07%	4,130.28
State Appropriations	11,949,541	11,945,116	11,945,116	(4,425)	(0.04)%	11,953,213	(8,097)	(0.07)%	1,232,360.00
State Funds Benefits Paid	2,629,948	2,727,168	2,727,168	97,220	3.70%	2,736,565	(9,397)	(0.34)%	169,415.66
Ad Valorem Taxes	18,702,557	19,051,866	19,051,866	349,309	1.87%	17,218,610	1,833,256	10.65%	1,605.04
Gifts	0	0	0	0	-	883,000	(883,000)	(100.00)%	0.00
Investment Income	284,800	96,632	96,632	(188,168)	(66.07)%	254,764	(158,132)	(62.07)%	0.00
Other Sources	580,933	3,754,388	4,582,338	3,173,455	546.27%	1,353,777	2,400,611	177.33%	0.00
<b>Total</b>	<b>52,302,710</b>	<b>53,211,646</b>	<b>54,038,120</b>	<b>908,936</b>	<b>1.74%</b>	<b>51,932,111</b>	<b>1,279,535</b>	<b>2.46%</b>	<b>\$7,973,521.33</b>
<b>Expenses</b>									
<b>Personnel</b>									
Administration	3,542,367	3,510,105	3,510,105	32,262	0.91%	\$ 3,317,973	192,132	5.79%	294,887.40
Faculty, Full-Time/PT with Full Time Benefits	9,085,046	8,855,300	8,855,300	229,746	2.53%	9,807,826	(952,526)	(9.71)%	734,172.29
Faculty, Part-Time	1,660,900	1,540,402	1,540,402	120,498	7.26%	1,318,425	221,977	16.84%	174,179.08
Other Staff, Full Time/PT with Full Time Benefits	6,519,291	6,310,034	6,310,034	209,258	3.21%	6,200,186	109,848	1.77%	585,424.81
Other Staff, Part-Time	603,339	619,119	619,119	(15,780)	(2.62)%	656,808	(37,689)	(5.74)%	48,690.70
Student	59,308	42,953	42,953	16,355	27.58%	61,316	(18,363)	(29.95)%	5,509.99
<b>Total Salaries</b>	<b>21,470,252</b>	<b>20,877,913</b>	<b>20,877,913</b>	<b>592,339</b>	<b>2.76%</b>	<b>21,362,534</b>	<b>(484,621)</b>	<b>(2.27)%</b>	<b>1,842,864</b>
<b>Benefits</b>									
Benefits - TVCC Paid and State Paid Insurance	5,046,824	4,844,040	4,844,040	202,784	4.02%	\$ 4,794,605	49,435	1.03%	408,509.23
Benefits - TVCC Paid Retirement	827,415	857,721	857,721	(30,306)	(3.66)%	873,368	(15,647)	(1.79)%	77,608.86
Benefits - State Paid Retirement	716,546	695,096	695,096	21,450	2.99%	698,088	(2,992)	(0.43)%	150.00
Payroll Taxes	1,660,965	1,569,862	1,569,862	91,103	5.48%	1,553,548	16,314	1.05%	134,044.95
Other Benefits	952,398	872,329	872,329	80,069	8.41%	436,127	436,202	100.02%	91,856.67
<b>Total Benefits</b>	<b>9,204,148</b>	<b>8,839,049</b>	<b>8,839,049</b>	<b>365,100</b>	<b>3.97%</b>	<b>8,355,736</b>	<b>483,313</b>	<b>5.78%</b>	<b>712,170</b>
<b>Total Personnel</b>	<b>30,674,400</b>	<b>29,716,962</b>	<b>29,716,962</b>	<b>957,439</b>	<b>3.12%</b>	<b>29,718,270</b>	<b>(1,308)</b>	<b>(0.00)%</b>	<b>2,555,034</b>

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	Amended Budget	YTD Actuals	20-21 Projected Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>									
<b>Maintenance and Operations</b>									
Travel	760,653	360,824	360,824	399,829	52.56%	\$ 556,875	(196,051)	(35.21)%	51,196.37
Supplies and Materials	1,869,458	1,338,401	1,338,401	531,057	28.41%	1,366,222	(27,821)	(2.04)%	72,192.37
Bookstore Purchases for Resale	1,809,500	1,409,022	1,409,022	400,478	22.13%	1,600,895	(191,873)	(11.99)%	192,828.35
Library Resources	219,286	192,113	192,113	27,172	12.39%	247,470	(55,357)	(22.37)%	2,813.56
Equipment and Furniture	1,865,132	1,426,519	1,426,519	438,613	23.52%	1,154,077	272,442	23.61%	2,825.23
Repairs and Maintenance	382,049	443,951	443,951	(61,902)	(16.20)%	420,677	23,274	5.53%	8,809.66
Major Repairs	754,213	507,464	507,464	246,749	32.72%	534,365	(26,901)	(5.03)%	18,095.00
Services	4,753,073	4,030,463	4,030,463	722,610	15.20%	4,046,077	(15,614)	(0.39)%	324,454.56
Payments for Collections of Taxes	496,648	496,768	496,768	(120)	(0.02)%	446,272	50,496	11.32%	6,801.31
Institutional Scholarships	1,931,440	1,759,900	1,759,900	171,540	8.88%	1,821,390	(61,490)	(3.38)%	873,935.62
Communications	500,017	396,985	396,985	103,032	20.61%	426,219	(29,234)	(6.86)%	13,500.93
Utilities	1,021,558	904,737	904,737	116,821	11.44%	926,351	(21,614)	(2.33)%	62,499.31
Memberships and Dues	207,990	153,684	153,684	54,306	26.11%	138,581	15,103	10.90%	7,354.00
Insurance	584,956	621,265	621,265	(36,309)	(6.21)%	528,474	92,791	17.56%	355,456.99
Interest Expense	54,700	54,058	54,058	642	1.17%	75,180	(21,122)	(28.10)%	0.00
Other Expenses	(208,203)	(162,023)	(162,023)	(46,180)	22.18%	(214,702)	52,679	(24.54)%	7,627.29
Capital Assets	0	0	0	0	-	0	0	-	0.00
<b>Total Maintenance and Operations</b>	<u>17,002,470</u>	<u>13,934,132</u>	<u>13,934,132</u>	<u>3,068,338</u>	18.05%	<u>14,074,423</u>	<u>(140,291)</u>	(1.00)%	<u>2,000,391</u>
<b>Total Expenses</b>	<u>47,676,871</u>	<u>43,651,094</u>	<u>43,651,094</u>	<u>4,025,777</u>	8.44%	<u>43,792,693</u>	<u>(141,599)</u>	(0.32)%	<u>4,555,425</u>
<b>Other Expenditures</b>									
Contingency Funding	1,233,667	0		1,233,667	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0		1,937,300	100.00%	0	0	-	0
Bad Debt Expense	231,736	0	231,736	231,736	100.00%	(137,451)	137,451	-	0
Depreciation	0	0		0	-	0	0	-	0
Bond and Lease Principal Payments	1,225,000	1,225,000	1,225,000	0	0.00%	1,225,000	0	0.00%	
<b>Total Capital Outlay and Other</b>	<u>4,627,703</u>	<u>1,225,000</u>	<u>1,456,736</u>	<u>3,402,703</u>	73.53%	<u>1,087,549</u>	<u>137,451</u>	12.64%	<u>0</u>
<b>Revenues over Expenses</b>	<u>(1,863)</u>	<u>8,335,553</u>	<u>8,930,291</u>	<u>8,337,416</u>		<u>7,051,869</u>	<u>1,283,684</u>	18.20%	<u>3,418,097</u>
SIP or HEERF Funds			(4,493,069)	4,437,222					