

Board Revenues & Expenses
For the Year to Date June 30, 2021

	Current Year			Budget Remaining		June 2021 Compared to Prior YTD		
Revenues	Amended Budget	YTD Actuals	20-21 Projected Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Tuition & Fees	\$13,296,113	\$12,043,937	\$12,015,483	(\$1,252,176)	(9.42)%	13,504,646	(1,460,709)	(10.82)%
Grants	42,803	23,663	40,694	(19,140)	(44.72)%	31,969	(8,306)	(25.98)%
Sales & Services	99,370	77,478	121,409	(21,892)	(22.03)%	101,547	(24,069)	(23.70)%
Athletics	24,968	13,433	13,433	(11,535)	(46.20)%	35,804	(22,371)	(62.48)%
Housing	809,410	633,796	695,000	(175,614)	(21.70)%	672,168	(38,372)	(5.71)%
Food Service	1,346,353	977,399	1,201,334	(368,954)	(27.40)%	1,198,257	(220,858)	(18.43)%
Bookstore	2,329,431	1,155,556	1,844,314	(1,173,875)	(50.39)%	1,388,824	(233,267)	(16.80)%
Other Auxiliary Income	28,221	19,685	21,300	(8,536)	(30.25)%	18,550	1,135	6.12%
Other Income	144,908	149,980	180,000	5,072	3.50%	101,993	47,987	47.05%
State Appropriations	11,949,541	9,663,658	11,949,541	(2,285,883)	(19.13)%	9,686,421	(22,763)	(0.23)%
State Funds Benefits Paid	2,629,948	2,270,407	2,629,948	(359,541)	(13.67)%	2,121,090	149,317	7.04%
Ad Valorem Taxes	18,702,557	18,260,987	18,400,000	(441,570)	(2.36)%	16,524,788	1,736,198	10.51%
Gifts	0	0	-	0	-	883,000	(883,000)	(100.00)%
Investment Income	284,800	80,085	91,283	(204,715)	(71.88)%	236,465	(156,380)	(66.13)%
Other Sources	79,976	1,553,222	3,682,903	1,473,246	1,842.11%	1,352,127	201,096	14.87%
Total	51,768,399	46,923,288	52,886,642	(4,845,111)	(9.36)%	47,857,649	(934,362)	(1.95)%
Expenses								
Personnel								
Administration	3,523,562	2,914,481	3,497,377	609,081	17.29%	2,768,405	146,076	5.28%
Faculty, Full-Time/PT with Full Time Benefits	9,085,046	7,375,161	8,850,193	1,709,885	18.82%	8,011,121	(635,960)	(7.94)%
Faculty, Part-Time	1,660,900	1,222,902	1,467,483	437,998	26.37%	1,259,918	(37,016)	(2.94)%
Other Staff, Full Time/PT with Full Time Benefits	6,525,091	5,233,936	6,280,723	1,291,155	19.79%	5,155,334	78,603	1.52%
Other Staff, Part-Time	568,422	516,461	619,753	51,961	9.14%	561,698	(45,237)	(8.05)%
Student	70,130	40,916	49,100	29,214	41.66%	57,794	(16,878)	(29.20)%
Total Salaries	21,433,152	17,303,858	20,764,629	4,129,294	19.27%	17,814,270	(510,412)	(2.87)%
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,045,491	4,034,149	4,840,979	1,011,342	20.04%	4,006,894	27,255	0.68%
Benefits - TVCC Paid Retirement	818,904	710,441	852,529	108,463	13.24%	727,301	(16,860)	(2.32)%
Benefits - State Paid Retirement	716,546	576,926	692,312	139,620	19.49%	587,438	(10,512)	(1.79)%
Payroll Taxes	1,632,989	1,282,053	1,538,463	350,936	21.49%	1,295,419	(13,367)	(1.03)%
Other Benefits	599,019	457,054	548,464	141,966	23.70%	289,347	167,707	57.96%
Total Benefits	8,812,949	7,060,622	8,472,747	1,752,327	19.88%	6,906,399	154,223	2.23%
Total Personnel	30,246,101	24,364,480	29,237,376	5,881,621	19.45%	24,720,670	(356,189)	(1.44)%
Maintenance and Operations								
Travel	767,184	305,886	325,000	461,298	60.13%	553,202	(247,316)	(44.71)%
Supplies and Materials	1,872,216	903,373	1,341,290	968,843	51.75%	940,288	(36,916)	(3.93)%
Bookstore Purchases for Resale	1,809,500	806,689	1,808,500	1,002,811	55.42%	1,007,695	(201,006)	(19.95)%

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	Amended Budget	YTD Actuals	20-21 Projected Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Revenues								
Library Resources	220,269	113,622	154,452	106,646	48.42%	188,411	(74,789)	(39.69)%
Equipment and Furniture	1,279,835	375,237	770,341	904,599	70.68%	575,091	(199,854)	(34.75)%
Repairs and Maintenance	379,479	229,903	543,990	149,577	39.42%	307,867	(77,965)	(25.32)%
Major Repairs	695,000	174,828	253,504	520,172	74.84%	383,594	(208,766)	(54.42)%
Services	4,850,597	3,148,226	3,987,847	1,702,370	35.10%	3,132,501	15,726	0.50%
Payments for Collections of Taxes	496,648	423,893	496,648	72,755	14.65%	375,104	48,789	13.01%
Institutional Scholarships	1,958,000	1,709,389	1,786,948	248,611	12.70%	1,750,744	(41,355)	(2.36)%
Communications	502,720	328,056	405,317	174,664	34.74%	320,067	7,989	2.50%
Utilities	1,022,468	744,789	851,000	277,679	27.16%	758,744	(13,955)	(1.84)%
Memberships and Dues	211,837	103,641	141,295	108,195	51.07%	96,365	7,276	7.55%
Insurance	583,751	327,155	620,820	256,596	43.96%	281,562	45,593	16.19%
Interest Expense	54,700	54,058	53,700	642	1.17%	75,180	(21,122)	(28.10)%
Other Expenses	(192,158)	(192,497)	(211,519)	340	(0.18)%	(216,192)	23,695	(10.96)%
Capital Assets	0	0		0	-	0	0	-
Total Maintenance and Operations	16,512,046	9,556,249	13,329,133	6,955,797	42.13%	10,530,223	(973,974)	(9.25)%
Total Expenses	46,758,147	33,920,729	42,566,509	12,837,418	27.45%	35,250,892	(1,330,163)	(3.77)%
Other Expenditures								
Contingency Funding	1,613,215	0		1,613,215	100.00%	0	0	-
Capital Reserve Funding	1,937,300	0		1,937,300	100.00%	0	0	-
Bad Debt Expense	231,736	0	231,736	231,736	100.00%	0	0	-
Depreciation	0	0	1,225,000	0	-	0	0	-
Bond and Lease Principal Payments	1,225,000	1,225,000		0	0.00%	1,225,000	0	0.00%
Total Capital Outlay and Other	5,007,251	1,225,000	1,456,736	3,782,251	75.54%	1,225,000	0	0.00%
Revenues over Expenses	3,002	11,777,559	8,863,397	11,774,557		11,381,757	395,802	3.48%
			(3,632,903.00)					
			5,230,493.92					