

**Board Revenues & Expenses**  
For the Year to Date May, 2022

	Current Year		Budget Remaining		May 2022 Compared to Prior YTD			June 2022 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
<b>Tuition &amp; Fees</b>	\$12,015,483	\$11,865,789	\$149,694	1.25%	\$11,838,218	\$27,571	0.23%	\$12,027,741
Grants	42,803	10,137	\$32,666	76.32%	23,199	(13,062)	(56.30)%	10,137
Sales & Services	90,060	90,245	(\$185)	(0.21)%	75,909	14,335	18.89%	106,942
Athletics	23,000	19,519	\$3,481	15.13%	13,433	6,086	45.31%	16,507
Housing	695,000	725,939	(\$30,939)	(4.45)%	617,010	108,929	17.65%	779,398
Food Service	1,201,334	1,165,279	\$36,055	3.00%	962,689	202,590	21.04%	1,222,633
Bookstore	1,844,314	1,265,443	\$578,871	31.39%	1,088,851	176,592	16.22%	1,312,932
Other Auxiliary Income	20,272	18,538	\$1,734	8.55%	19,087	(550)	(2.88)%	18,887
Other Income	166,810	63,077	\$103,733	62.19%	142,294	(79,217)	(55.67)%	81,391
<b>State Appropriations</b>	<b>10,292,361</b>	<b>7,342,791</b>	<b>\$2,949,570</b>	<b>28.66%</b>	<b>8,545,605</b>	<b>(1,202,814)</b>	<b>(14.08)%</b>	<b>8,335,632</b>
State Funds Benefits Paid	2,640,161	2,003,117	\$637,044	24.13%	2,041,850	(38,733)	(1.90)%	2,069,832
<b>Ad Valorem Taxes</b>	<b>20,960,041</b>	<b>20,141,851</b>	<b>\$818,190</b>	<b>3.90%</b>	<b>18,050,267</b>	<b>2,091,584</b>	<b>11.59%</b>	<b>20,310,041</b>
Gifts	0	0	\$0	-	0	0	#DIV/0!	0
Investment Income	91,283	80,585	\$10,698	11.72%	72,907	7,678	10.53%	81,301
Other Sources	4,034,248	1,992,080	\$2,042,168	50.62%	1,546,774	445,306	28.79%	1,992,080
<b>Total</b>	<b>54,117,170</b>	<b>46,784,391</b>	<b>7,332,779</b>	<b>13.55%</b>	<b>45,038,094</b>	<b>1,746,297</b>	<b>3.88%</b>	<b>\$48,365,454.55</b>
<b>Expenses</b>								
<b>Personnel</b>								
<b>Administration</b>	3,659,098	2,716,537	942,561	25.76%	2,616,669	99,869	3.82%	3,013,017
Faculty, Full-Time/PT with Full Time Benefits	8,960,812	6,595,514	2,365,298	26.40%	6,648,273	(52,759)	(0.79)%	7,344,808
Faculty, Part-Time	1,963,384	1,284,634	678,750	34.57%	1,050,094	234,540	22.34%	1,530,894
Other Staff, Full Time/PT with Full Time Benefits	7,170,237	5,147,718	2,022,519	28.21%	4,699,901	447,818	9.53%	5,746,424
Other Staff, Part-Time	682,098	455,148	226,950	33.27%	467,760	(12,612)	(2.70)%	512,117
Student	114,140	72,184	41,956	36.76%	39,905	32,279	80.89%	72,184
<b>Total Salaries</b>	<b>22,549,769</b>	<b>16,271,735</b>	<b>6,278,034</b>	<b>27.84%</b>	<b>15,522,601</b>	<b>749,134</b>	<b>4.83%</b>	<b>18,219,444</b>
<b>Benefits</b>								
<b>Benefits - TVCC Paid and State Paid Insurance</b>	5,286,863	3,681,703	1,605,160	30.36%	3,633,270	48,433	1.33%	4,086,835
Benefits - TVCC Paid Retirement	860,650	684,445	176,205	20.47%	636,664	47,781	7.50%	765,231
Benefits - State Paid Retirement	688,036	548,249	139,787	20.32%	517,665	30,584	5.91%	615,144
Payroll Taxes	1,727,510	1,184,804	542,706	31.42%	1,140,981	43,823	3.84%	1,327,711
Other Benefits	542,474	336,273	206,201	38.01%	438,794	(102,521)	(23.36)%	358,278
<b>Total Benefits</b>	<b>9,105,533</b>	<b>6,435,475</b>	<b>2,670,058</b>	<b>29.32%</b>	<b>6,367,375</b>	<b>68,100</b>	<b>1.07%</b>	<b>7,153,199</b>
<b>Total Personnel</b>	<b>31,655,302</b>	<b>22,707,210</b>	<b>8,948,092</b>	<b>28.27%</b>	<b>21,889,976</b>	<b>817,234</b>	<b>3.73%</b>	<b>25,372,643</b>

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<b>Maintenance and Operations</b>								
Travel	1,029,517	533,072	496,445	48.22%	271,622	261,450	96.25%	594,767
Supplies and Materials	1,921,651	1,015,876	905,775	47.14%	765,540	250,336	32.70%	1,090,264
Bookstore Purchases for Resale	1,799,500	915,100	884,400	49.15%	729,019	186,081	25.52%	990,011
Library Resources	250,126	143,009	107,117	42.83%	108,097	34,912	32.30%	177,252
Equipment and Furniture	1,317,124	690,681	626,443	47.56%	252,347	438,334	173.70%	716,741
Repairs and Maintenance	410,087	322,674	87,413	21.32%	211,697	110,977	52.42%	400,680
Major Repairs	915,492	299,012	616,480	67.34%	134,282	164,730	122.67%	299,012
Services	5,255,720	3,453,726	1,801,994	34.29%	2,910,563	543,163	18.66%	3,841,631
Payments for Collections of Taxes	554,077	408,813	145,264	26.22%	365,503	43,310	11.85%	473,032
Institutional Scholarships	2,095,060	1,685,478	409,582	19.55%	1,673,598	11,879	0.71%	1,721,086
Communications	659,923	354,976	304,947	46.21%	284,651	70,325	24.71%	393,921
Utilities	1,022,325	725,650	296,675	29.02%	675,186	50,464	7.47%	801,560
Memberships and Dues	208,733	77,625	131,108	62.81%	94,848	(17,223)	(18.16)%	103,206
Insurance	667,337	362,543	304,794	45.67%	327,155	35,388	10.82%	362,543
Interest Expense	0	0	0	#DIV/0!	54,058	(54,058)	(100.00)%	0
Other Expenses	(87,138)	(139,377)	52,239	(59.95)%	(196,231)	56,854	(28.97)%	(118,777)
Capital Assets	0	0	0	-	0	0	-	0
<b>Total Maintenance and Operations</b>	<b>18,019,534</b>	<b>10,848,857</b>	<b>7,170,677</b>	<b>39.79%</b>	<b>8,661,935</b>	<b>2,186,922</b>	<b>25.25%</b>	<b>11,846,928</b>
<b>Total Expenses</b>	<b>49,674,836</b>	<b>33,556,067</b>	<b>16,118,769</b>	<b>32.45%</b>	<b>30,551,911</b>	<b>3,004,156</b>	<b>9.83%</b>	<b>37,219,571</b>
<b>Other Expenditures</b>								
Contingency Funding	2,230,034	0	2,230,034	100.00%	0	0	-	0
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0	0	-	0
Bad Debt Expense	250,000	4,502	245,498	98.20%	0	4,502	-	4,502
Depreciation	0	0	0	-	0	0	-	0
Bond and Lease Principal Payments	25,000	25,000	0	0.00%	1,225,000	(1,200,000)	(97.96)%	25,000
<b>Total Capital Outlay and Other</b>	<b>4,442,334</b>	<b>29,502</b>	<b>4,412,832</b>	<b>99.34%</b>	<b>1,225,000</b>	<b>(1,195,498)</b>	<b>(97.59)%</b>	<b>29,502</b>
<b>Revenues over Expenses</b>	<b>(0)</b>	<b>13,198,822</b>	<b>27,864,380</b>		<b>13,261,183</b>	<b>(62,362)</b>	<b>(0.47)%</b>	<b>11,116,381</b>