

Board Revenues & Expenses
For the Year to Date April 30, 2021

	Current Year		20-21 Projected Actuals	Budget Remaining		April 2021 Compared to Prior YTD		
	Amended Budget	YTD Actuals		Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Revenues								
Tuition & Fees	\$13,296,113	\$11,334,698	\$12,015,483	\$1,961,415	14.75%	\$12,759,847	(\$1,425,149)	(11.17)%
Grants	42,803	11,743	40,694	31,060	72.56%	26,806	(15,063)	(56.19)%
Sales & Services	99,370	70,055	99,370	29,315	29.50%	90,231	(20,175)	(22.36)%
Athletics	24,968	9,463	13,433	15,505	62.10%	34,400	(24,937)	(72.49)%
Housing	809,410	590,935	695,000	218,475	26.99%	773,725	(182,789)	(23.62)%
Food Service	1,346,353	958,394	1,201,334	387,959	28.82%	1,211,321	(252,926)	(20.88)%
Bookstore	2,329,431	921,527	1,844,314	1,407,904	60.44%	1,219,712	(298,186)	(24.45)%
Other Auxiliary Income	28,221	18,750	20,272	9,471	33.56%	16,868	1,882	11.16%
Other Income	144,908	136,026	166,810	8,882	6.13%	87,779	48,248	54.97%
State Appropriations	11,949,541	7,396,828	11,949,541	4,552,713	38.10%	7,419,629	(22,801)	(0.31)%
State Funds Benefits Paid	2,629,948	1,648,009	2,629,948	981,939	37.34%	1,836,300	(188,291)	(10.25)%
Ad Valorem Taxes	18,702,557	17,834,392	18,328,506	868,165	4.64%	16,115,512	1,718,880	10.67%
Gifts	0	0	-	0	-	883,000	(883,000)	(100.00)%
Investment Income	284,800	65,902	91,283	218,898	76.86%	190,120	(124,218)	(65.34)%
Other Sources	72,499	74,264	3,708,683	(1,765)	(2.43)%	1,025,633	(951,370)	(92.76)%
Total	51,760,922	41,070,989	52,804,671	10,689,934	20.65%	43,690,882	(2,619,894)	(6.00)%
Expenses								
Personnel								
Administration	3,534,086	2,319,047	3,488,891	1,215,039	34.38%	2,230,623	88,424	3.96%
Faculty, Full-Time/PT with Full Time Benefits	9,085,046	5,922,902	8,864,364	3,162,144	34.81%	6,320,707	(397,805)	(6.29)%
Faculty, Part-Time	1,974,000	981,080	1,400,125	992,920	50.30%	1,150,374	(169,294)	(14.72)%
Other Staff, Full Time/PT with Full Time Benefits	6,537,607	4,192,854	6,266,534	2,344,753	35.87%	4,140,420	52,434	1.27%
Other Staff, Part-Time	484,205	415,742	623,200	68,463	14.14%	479,926	(64,184)	(13.37)%
Student	70,600	37,173	53,207	33,427	47.35%	55,025	(17,851)	(32.44)%
Total Salaries	21,685,544	13,868,799	20,696,321	7,816,745	36.05%	14,377,075	(508,276)	(3.54)%
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,084,150	3,231,497	4,844,361	1,852,653	36.44%	3,217,807	13,689	0.43%
Benefits - TVCC Paid Retirement	790,896	567,792	848,885	223,104	28.21%	585,438	(17,647)	(3.01)%
Benefits - State Paid Retirement	716,546	462,536	616,874	254,010	35.45%	471,794	(9,258)	(1.96)%
Payroll Taxes	1,632,989	1,020,100	1,521,271	612,889	37.53%	1,044,101	(24,001)	(2.30)%
Other Benefits	591,370	399,692	559,147	191,678	32.41%	249,501	150,191	60.20%
Total Benefits	8,815,951	5,681,616	8,390,538	3,134,336	35.55%	5,568,642	112,974	2.03%
Total Personnel	30,501,495	19,550,414	29,086,859	10,951,081	35.90%	19,945,716	(395,302)	(1.98)%

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	Amended Budget	YTD Actuals		Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Maintenance and Operations								
Travel	813,064	208,590	325,000	604,473	74.35%	559,492	(350,902)	(62.72)%
Supplies and Materials	1,861,867	686,479	1,341,290	1,175,388	63.13%	815,994	(129,515)	(15.87)%
Bookstore Purchases for Resale	1,809,500	684,176	1,808,500	1,125,324	62.19%	849,023	(164,847)	(19.42)%
Library Resources	219,769	103,439	154,452	116,330	52.93%	133,953	(30,514)	(22.78)%
Equipment and Furniture	970,341	152,227	770,341	818,114	84.31%	461,163	(308,936)	(66.99)%
Repairs and Maintenance	381,287	183,972	543,990	197,315	51.75%	254,278	(70,306)	(27.65)%
Major Repairs	695,000	134,282	253,504	560,718	80.68%	361,214	(226,932)	(62.82)%
Services	4,838,405	2,586,291	3,987,847	2,252,114	46.55%	2,618,254	(31,963)	(1.22)%
Payments for Collections of Taxes	496,648	342,695	496,648	153,953	31.00%	301,785	40,910	13.56%
Institutional Scholarships	1,989,870	1,644,161	1,786,948	345,709	17.37%	1,678,603	(34,442)	(2.05)%
Communications	492,315	264,848	405,317	227,467	46.20%	263,691	1,157	0.44%
Utilities	1,022,768	509,071	851,000	513,697	50.23%	638,403	(129,332)	(20.26)%
Memberships and Dues	188,631	78,891	141,295	109,740	58.18%	76,177	2,714	3.56%
Insurance	583,751	327,155	620,820	256,596	43.96%	273,607	53,548	19.57%
Interest Expense	54,700	53,700	53,700	1,000	1.83%	75,180	(21,480)	(28.57)%
Other Expenses	(165,739)	(217,440)	(211,519)	51,701	(31.19)%	(220,691)	3,251	(1.47)%
Capital Assets	0	0		0	-	0	0	-
Total Maintenance and Operations	16,252,176	7,742,538	13,329,133	8,509,638	52.36%	9,140,127	(1,397,589)	(15.29)%
Total Expenses	46,753,672	27,292,952	42,415,992	19,460,719	41.62%	29,085,843	(1,792,891)	(6.16)%
Other Expenditures								
Contingency Funding	1,613,215	0		1,613,215	100.00%	0	0	-
Capital Reserve Funding	1,937,300	0		1,937,300	100.00%	0	0	-
Bad Debt Expense	231,736	0	231,736	231,736	100.00%	0	0	-
Bond and Lease Principal Payments	1,225,000	1,225,000	1,225,000	0	0.00%	1,200,000	25,000	2.08%
Depreciation	0	0		0	-	0	0	-
Total Capital Outlay and Other	5,007,251	1,225,000	1,456,736	3,782,251	75.54%	1,200,000	25,000	2.08%
Revenues over Expenses	0	12,553,036	8,931,943	(12,553,036)	-	13,405,039	(852,003)	(6.36)%