

Board Revenues & Expenses
For the Year to Date February 28, 2021

	Current Year		Budget Remaining		February 2021 Compared to Prior YTD		
	Budget Allocated	YTD Actuals	Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Revenues							
Tuition & Fees	\$ 13,296,113	\$ 10,097,873	\$ 3,198,240	24.05%	\$ 11,499,947	\$ (1,402,075)	(12.19)%
Grants	42,803	11,280	31,523	73.65%	25,517.20	(14,237.22)	(55.79)%
Sales & Services	99,370	61,165	38,205	38.45%	77,669.97	(16,505.41)	(21.25)%
Athletics	24,968	0	24,968	100.00%	34,399.50	(34,399.50)	(100.00)%
Housing	809,410	582,707	226,703	28.01%	764,178.88	(181,472.05)	(23.75)%
Food Service	1,346,353	955,401	390,952	29.04%	1,329,441.31	(374,040.17)	(28.14)%
Bookstore	2,329,431	769,641	1,559,790	66.96%	1,091,519.13	(321,878.54)	(29.49)%
Other Auxiliary Income	28,221	9,725	18,496	65.54%	15,647.68	(5,922.96)	(37.85)%
Other Income	144,908	110,092	34,816	24.03%	45,764.93	64,326.83	140.56%
State Appropriations	11,949,541	5,129,998	6,819,543	57.07%	5,130,112.00	(114.00)	(0.00)%
State Funds Benefits Paid	2,629,948	1,362,436	1,267,512	48.20%	1,379,716.31	(17,280.22)	(1.25)%
Ad Valorem Taxes	18,702,557	16,849,536	1,853,021	9.91%	15,660,372.28	1,189,163.46	7.59%
Gifts	0	0	0	-	10,000.00	(10,000.00)	(100.00)%
Investment Income	284,800	48,864	235,936	82.84%	138,465.29	(89,600.98)	(64.71)%
Other Sources	64,259	52,400	11,859	18.46%	25,633.40	26,766.60	104.42%
Total	51,752,682	36,041,116	15,711,566	30.36%	\$37,228,385	(\$1,187,269)	(3.19)%
Expenses							
Personnel							
Administration	3,547,386	1,729,886	1,817,500	51.23%	1,674,468.97	55,417.41	3.31%
Faculty, Full-Time/PT with Full Time Benefits	9,085,046	4,451,349	4,633,697	51.00%	4,746,160.53	(294,811.81)	(6.21)%
Faculty, Part-Time	2,028,000	735,439	1,292,561	63.74%	840,947.23	(105,508.56)	(12.55)%
Other Staff, Full Time/PT with Full Time Benefits	6,537,607	3,133,094	3,404,513	52.08%	3,112,260.89	20,833.43	0.67%
Other Staff, Part-Time	428,860	281,401	147,459	34.38%	389,806.56	(108,405.84)	(27.81)%
Student	67,250	21,377	45,873	68.21%	40,853.62	(19,477.07)	(47.68)%
Total Salaries	\$21,694,149	\$10,352,545	\$11,341,604	52.28%	\$10,804,498	(\$451,952)	(4.18)%
Benefits							
Benefits - TVCC Paid and State Paid Insurance	5,084,150	2,422,555	2,661,595	52.35%	2,422,699.64	(144.93)	(0.01)%
Benefits - TVCC Paid Retirement	790,896	425,431	365,465	46.21%	440,296.37	(14,865.80)	(3.38)%
Benefits - State Paid Retirement	596,346	346,014	250,332	41.98%	353,891.82	(7,878.27)	(2.23)%
Payroll Taxes	1,654,789	763,982	890,807	53.83%	784,686.34	(20,704.10)	(2.64)%
Other Benefits	689,770	357,513	332,257	48.17%	206,142.11	151,370.92	73.43%
Total Benefits	8,815,951	4,315,494	4,500,457	51.05%	4,207,716.28	107,777.82	2.56%
Total Personnel	30,510,100	14,668,039	15,842,061	51.92%	15,012,214.08	(344,174.62)	(2.29)%
Maintenance and Operations							
Travel	829,201	104,967	724,234	87.34%	453,438.61	(348,471.78)	(76.85)%
Supplies and Materials	1,930,086	467,601	1,462,484	75.77%	633,191.01	(165,589.93)	(26.15)%
Bookstore Purchases for Resale	1,820,500	551,672	1,268,828	69.70%	772,597.93	(220,925.56)	(28.60)%

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Library Resources	226,064	83,049	143,015	63.26%	118,852.98	(35,804.01)	(30.12)%
Equipment and Furniture	944,686	84,710	859,976	91.03%	199,292.24	(114,582.03)	(57.49)%
Repairs and Maintenance	376,287	139,764	236,523	62.86%	209,433.12	(69,669.12)	(33.27)%
Major Repairs	695,000	87,105	607,895	87.47%	283,938.24	(196,833.38)	(69.32)%
Services	4,749,145	1,880,712	2,868,433	60.40%	1,973,776.80	(93,065.17)	(4.72)%
Payments for Collections of Taxes	496,648	279,862	216,786	43.65%	232,389.86	47,472.33	20.43%
Institutional Scholarships	1,989,870	1,630,042	359,828	18.08%	1,681,416.94	(51,374.97)	(3.06)%
Communications	488,866	225,938	262,928	53.78%	133,060.83	92,877.06	69.80%
Utilities	1,022,675	449,921	572,754	56.01%	488,767.30	(38,846.78)	(7.95)%
Memberships and Dues	176,313	57,806	118,507	67.21%	66,978.80	(9,172.85)	(13.70)%
Insurance	583,047	327,155	255,892	43.89%	273,607.45	53,548.00	19.57%
Interest Expense	54,700	32,220	22,480	41.10%	42,960.00	(10,740.00)	(25.00)%
Other Expenses	(147,756)	(211,942)	64,187	(43.44)%	(21,538.97)	(190,403.28)	883.99%
Total Maintenance and Operations	16,235,331	6,190,582	10,044,749	61.87%	7,542,163.14	(1,351,581.47)	(17.92)%
Total Expenses	46,745,432	20,858,621	25,886,810	55.38%	22,554,377.22	(1,695,756.09)	(7.52)%
Other Expenditures							
Contingency Funding	\$1,613,215	\$0	\$1,613,215	100.00%	0.00	0.00	-
Capital Reserve Funding	1,937,300	0	1,937,300	100.00%	0.00	0.00	-
Bad Debt Expense	231,736	0	231,736	100.00%	0.00	0.00	-
Depreciation	0	0	0	-	0.00	0.00	-
Bond and Lease Principal Payments	\$1,225,000	\$1,200,000	\$25,000	2.04%	\$1,200,000	\$0	0.00%
Total Capital Outlay and Other	\$5,007,251	\$1,200,000	\$3,807,251	76.03%	\$1,200,000	\$0	0.00%
Revenues over Expenses	(\$0)	\$13,982,495	(\$13,982,495)	10,755,765,185.51%	\$13,474,008	\$508,487	3.77%