

**Board Revenues & Expenses**  
For the Year to Date January 31, 2021

	Current Year		Budget Remaining		Jan-20 Compared to Prior YTD		
Revenues	Budget Allocated	YTD Actuals	Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Tuition & Fees	13,296,113	10,111,496	3,184,617	23.95%	11,638,505	(1,527,009)	(13.12)%
Grants	42,803	6,185	36,618	85.55%	8,826	(2,641)	(29.92)%
Sales & Services	99,370	57,861	41,509	41.77%	70,879	(13,018)	(18.37)%
Athletics	24,968	-	24,968	100.00%	27,128	(27,128)	(100.00)%
Housing	809,410	583,582	225,828	27.90%	762,292	(178,710)	(23.44)%
Food Service	1,346,353	956,632	389,721	28.95%	1,331,436	(374,804)	(28.15)%
Bookstore	2,329,431	717,264	1,612,167	69.21%	991,781	(274,517)	(27.68)%
Other Auxiliary Income	28,221	9,248	18,973	67.23%	7,726	1,522	19.70%
Other Income	144,908	54,266	90,642	62.55%	50,838	3,428	6.74%
State Appropriations	11,949,541	5,129,998	6,819,543	57.07%	5,130,112	(114)	(0.00)%
State Funds Benefits Paid	2,629,948	1,135,834	1,494,114	56.81%	1,151,981	(16,147)	(1.40)%
Ad Valorem Taxes	18,702,557	14,447,815	4,254,742	22.75%	13,233,786	1,214,030	9.17%
Gifts	-	-	0	-	10,000	(10,000)	(100.00)%
Investment Income	284,800	39,596	245,204	86.10%	115,168	(75,572)	(65.62)%
Other Sources	52,400	52,400	0	0.00%	25,633	26,767	104.42%
<b>Total</b>	<b>\$ 51,740,823</b>	<b>\$ 33,302,177</b>	<b>\$ 18,438,646</b>	<b>35.64%</b>	<b>\$ 34,556,090</b>	<b>\$ (1,253,913)</b>	<b>(3.63)%</b>
<b>Expenses</b>							
<b>Personnel</b>							
Administration	\$ 3,547,386	\$ 1,438,348	\$ 2,109,038	59.45%	\$ 1,395,299	\$ 43,048	3.09%
Faculty, Full-Time/PT with Full Time Benefits	9,085,046	3,714,747	5,370,299	59.11%	3,961,637	(246,890)	(6.23)%
Faculty, Part-Time	2,025,000	620,686	1,404,314	69.35%	693,874	(73,188)	(10.55)%
Other Staff, Full Time/PT with Full Time Benefits	6,537,607	2,628,431	3,909,176	59.80%	2,623,912	4,519	0.17%
Other Staff, Part-Time	410,150	237,078	173,072	42.20%	319,897	(82,819)	(25.89)%
Student	79,510	16,523	62,987	79.22%	29,001	(12,478)	(43.03)%
<b>Total Salaries</b>	<b>\$ 21,684,699</b>	<b>\$ 8,655,812</b>	<b>\$ 13,028,887</b>	<b>60.08%</b>	<b>\$ 9,023,620</b>	<b>\$ (367,808)</b>	<b>(4.08)%</b>
<b>Benefits</b>							
Benefits - TVCC Paid and State Paid Insurance	\$ 5,084,150	\$ 2,017,408	\$ 3,066,742	60.32%	\$ 2,018,693	\$ (1,285)	(0.06)%
Benefits - TVCC Paid Retirement	790,896	355,684	435,212	55.03%	369,243	(13,558)	(3.67)%
Benefits - State Paid Retirement	596,346	289,531	306,815	51.45%	295,512	(5,981)	(2.02)%
Payroll Taxes	1,654,789	640,204	1,014,585	61.31%	656,424	(16,220)	(2.47)%
Other Benefits	689,770	339,539	350,231	50.78%	184,722	154,817	83.81%

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For the Year to Date January 31, 2021

	Current Year		Budget Remaining		Jan-20 Compared to Prior YTD		
<b>Total Benefits</b>	\$ 8,815,951	\$ 3,642,367	\$ 5,173,584	58.68%	\$ 3,524,593	\$ 117,774	3.34%
<b>Total Personnel</b>	\$ 30,500,650	\$ 12,298,179	\$ 18,202,471	59.68%	\$ 12,548,213	\$ (250,034)	(1.99)%
<b>Maintenance and Operations</b>							
Travel	\$ 841,606	\$ 89,020	\$ 752,586	89.42%	\$ 375,891	\$ (286,871)	(76.32)%
Supplies and Materials	1,914,136	398,906	1,515,230	79.16%	506,504	(107,597)	(21.24)%
Bookstore Purchases for Resale	1,820,500	361,961	1,458,539	80.12%	612,213	(250,252)	(40.88)%
Library Resources	225,749	79,457	146,292	64.80%	106,829	(27,372)	(25.62)%
Equipment and Furniture	944,924	75,978	868,946	91.96%	181,408	(105,430)	(58.12)%
Repairs and Maintenance	376,287	126,147	250,140	66.48%	183,046	(56,900)	(31.08)%
Major Repairs	695,000	87,105	607,895	87.47%	274,226	(187,121)	(68.24)%
Services	4,761,390	1,573,214	3,188,177	66.96%	1,489,150	84,064	5.65%
Payments for Collections of Taxes	496,648	248,679	247,969	49.93%	170,328	78,351	46.00%
Institutional Scholarships	1,989,870	1,608,047	381,823	19.19%	1,239,297	368,750	29.75%
Communications	488,141	197,386	290,755	59.56%	99,611	97,775	98.16%
Utilities	1,022,675	373,586	649,089	63.47%	423,942	(50,356)	(11.88)%
Memberships and Dues	172,992	56,181	116,811	67.52%	47,093	9,088	19.30%
Insurance	583,047	326,959	256,088	43.92%	273,607	53,352	19.50%
Interest Expense	54,700	32,220	22,480	41.10%	42,960	(10,740)	(25.00)%
Other Expenses	(142,884)	(199,466)	56,582	(39.60)%	(40,714)	(158,752)	389.92%
<b>Total Maintenance and Operations</b>	\$ 16,244,781	\$ 5,435,379	\$ 10,809,402	66.54%	\$ 5,985,391	\$ (550,012)	(9.19)%
<b>Total Expenses</b>	\$ 46,745,432	\$ 17,733,558	\$ 29,011,873	62.06%	\$ 18,533,604	\$ (800,045)	(4.32)%
<b>Other Expenditures</b>							
Contingency Funding	\$ 1,613,215	\$ -	\$ 1,613,215	100.00%	-	-	-
Capital Reserve Funding	1,937,300	-	1,937,300	100.00%	-	-	-
Bad Debt Expense	231,736	-	231,736	100.00%	-	-	-
Depreciation	-	-	-	-	-	-	-
Bond and Lease Principal Payments	1,225,000	1,200,000	25,000	2.04%	1,200,000	-	0.00%
<b>Total Capital Outlay and Other</b>	\$ 5,007,251	\$ 1,200,000	\$ 3,807,251	76.03%	\$ 1,200,000	\$ -	0.00%
<b>Revenues over Expenses</b>	\$ (11,859)	\$ 14,368,619	\$ (14,380,478)	121,260.82%	\$ 14,822,486	\$ (453,868)	(3.06)%