

Board Revenues & Expenses
For the Year to Date October 31, 2020

	Current Year		Budget Remaining		Oct-19 Compared to Prior YTD		
	Budget Allocated	YTD Actuals	Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance
Revenues							
Tuition & Fees	\$ 13,296,113	\$ 5,394,734	\$ 7,901,379	59.43%	\$ 6,190,018	\$ (795,284)	(12.85)%
Grants	42,803	-	42,803	100.00%	-	-	-
Sales & Services	99,370	19,335	80,035	80.54%	17,761	1,574	8.86%
Athletics	24,968	-	24,968	100.00%	23,195	(23,195)	(100.00)%
Housing	809,410	310,270	499,140	61.67%	398,019	(87,749)	(22.05)%
Food Service	1,346,353	507,979	838,374	62.27%	716,021	(208,042)	(29.06)%
Bookstore	2,329,431	207,226	2,122,205	91.10%	251,559	(44,333)	(17.62)%
Other Auxiliary Income	28,221	8,105	20,116	71.28%	2,852	5,253	184.17%
Other Income	144,908	32,526	112,382	77.55%	15,300	17,226	112.59%
State Appropriations	11,949,541	2,863,168	9,086,373	76.04%	2,863,320	(152)	(0.01)%
State Funds Benefits Paid	2,629,948	455,211	2,174,737	82.69%	468,121	(12,910)	(2.76)%
Ad Valorem Taxes	18,702,557	877,880	17,824,677	95.31%	658,870	219,010	33.24%
Gifts	-	-	-	-	-	-	-
Investment Income	284,800	16,050	268,750	94.36%	49,862	(33,811)	(67.81)%
Other Sources	50,000	50,000	-	0.00%	-	50,000	-
Total	\$ 51,738,423	\$ 10,742,484	\$ 40,995,939	79.24%	\$ 11,654,897	\$ (912,413)	-7.83%
Expenses							
Personnel							
Administration	\$ 3,547,386	\$ 584,577	\$ 2,962,809	83.52%	\$ 558,543	\$ 26,034	4.66%
Faculty, Full-Time/PT with Full Time Ber	9,091,246	1,485,346	7,605,900	83.66%	1,572,360	(87,014)	(5.53)%
Faculty, Part-Time	2,022,500	295,825	1,726,675	85.37%	351,041	(55,216)	(15.73)%
Other Staff, Full Time/PT with Full Time	6,537,607	1,024,982	5,512,625	84.32%	1,047,505	(22,523)	(2.15)%
Other Staff, Part-Time	392,075	110,529	281,546	71.81%	152,414	(41,884)	(27.48)%
Student	81,510	8,383	73,127	89.72%	15,398	(7,015)	(45.56)%
Total Salaries	\$ 21,672,324	\$ 3,509,643	\$ 18,162,682	83.81%	\$ 3,697,262	\$ (187,619)	(5.07)%
Benefits							
Benefits - TVCC Paid and State Paid Ins	\$ 5,084,150	\$ 783,086	\$ 4,301,064	84.60%	\$ 792,963	\$ (9,878)	(1.25)%
Benefits - TVCC Paid Retirement	790,896	142,925	647,971	81.93%	151,068	(8,143)	(5.39)%
Benefits - State Paid Retirement	596,346	116,620	479,726	80.44%	119,599	(2,980)	(2.49)%
Payroll Taxes	1,654,789	253,034	1,401,755	84.71%	265,574	(12,540)	(4.72)%
Other Benefits	543,105	91,294	451,811	83.19%	96,251	(4,957)	(5.15)%
Total Benefits	\$ 8,669,286	\$ 1,386,958	\$ 7,282,328	84.00%	\$ 1,425,455	\$ (38,497)	(2.70)%
Total Personnel	\$ 30,341,610	\$ 4,896,601	\$ 25,445,009	83.86%	\$ 5,122,717	\$ (226,116)	(4.41)%
Maintenance and Operations							
Travel	\$ 851,508	\$ 35,662	\$ 815,845	95.81%	\$ 167,023	\$ (131,361)	(78.65)%
Supplies and Materials	1,936,151	159,979	1,776,172	91.74%	246,715	(86,736)	(35.16)%
Bookstore Purchases for Resale	1,820,500	157,801	1,662,699	91.33%	165,095	(7,294)	(4.42)%

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Library Resources	225,749	48,624	177,125	78.46%	30,077	18,546	61.66%
Equipment and Furniture	948,354	20,817	927,537	97.80%	42,212	(21,395)	(50.69)%
Repairs and Maintenance	376,287	52,036	324,251	86.17%	78,209	(26,173)	(33.47)%
Major Repairs	695,000	51,649	643,351	92.57%	9,343	42,306	452.82%
Services	4,752,909	582,769	4,170,140	87.74%	717,459	(134,690)	(18.77)%
Payments for Collections of Taxes	496,648	13,811	482,837	97.22%	7,965	5,846	73.40%
Institutional Scholarships	1,989,870	843,540	1,146,330	57.61%	478,744	364,796	76.20%
Communications	491,810	44,032	447,778	91.05%	29,665	14,367	48.43%
Utilities	1,022,675	151,435	871,240	85.19%	173,348	(21,913)	(12.64)%
Memberships and Dues	151,737	37,251	114,486	75.45%	19,510	17,741	90.94%
Insurance	583,047	326,199	256,848	44.05%	266,794	59,405	22.27%
Interest Expense	54,700	32,220	22,480	41.10%	42,960	(10,740)	(25.00)%
Other Expenses	(142,189)	(13,427)	(128,762)	90.56%	(25,960)	12,533	(48.28)%
Total Maintenance and Operations	\$ 16,254,756	\$ 2,544,397	\$ 13,710,359	84.35%	\$ 2,449,159	\$ 95,238	3.89%
Total Expenses	\$ 46,596,366	\$ 7,440,998	\$ 39,155,368	84.03%	\$ 7,571,876	\$ (130,878)	(1.73)%
Other Expenditures							
Contingency Funding	\$ 1,759,880	\$ -	\$ 1,759,880	100.00%	\$ -	\$ -	-
Capital Reserve Funding	1,937,300	-	1,937,300	100.00%	-	-	-
Bad Debt Expense	231,736	-	231,736	100.00%	-	-	-
Depreciation	-	-	-	-	-	-	-
Bond and Lease Principal Payments	1,225,000	1,200,000	25,000	2.04%	1,200,000	-	0.00%
Total Capital Outlay and Other	\$ 5,153,916	\$ 1,200,000	\$ 3,953,916	76.72%	\$ 1,200,000	\$ -	0.00%
Revenues over Expenses	\$ (11,859)	\$ 2,101,486	\$ (2,113,346)	-	\$ 2,883,021	\$ (781,535)	(27.11)%