

Board Revenues & Expenses
For the Year to Date September 30, 2020

	Current Year		Budget Remaining		Sep-19 Compared to Prior YTD		
	Budget Allocated	YTD Actuals	Variance	% of Variance	Prior YTD Actuals	By \$	By %
Revenues							
Tuition & Fees	\$ 13,296,113	\$ 5,369,128	\$ 7,926,985	59.62%	\$ 6,133,497	\$ (764,369)	(12.46)%
Grants	42,803	-	42,803	100.00%	-	-	-
Sales & Services	99,370	890	98,480	99.10%	3,891	(3,001)	(77.14)%
Athletics	24,968	-	24,968	100.00%	15,948	(15,948)	(100.00)%
Housing	809,410	310,007	499,403	61.70%	396,095	(86,088)	(21.73)%
Food Service	1,346,353	516,098	830,255	61.67%	709,601	(193,503)	(27.27)%
Bookstore	2,329,431	165,923	2,163,508	92.88%	178,092	(12,169)	(6.83)%
Other Auxiliary Income	28,221	7,145	21,076	74.68%	334	6,810	2,038.39%
Other Income	144,908	13,122	131,786	90.94%	3,086	10,036	325.21%
State Appropriations	11,949,541	1,431,583	10,517,958	88.02%	1,431,661	(78)	(0.01)%
State Funds Benefits Paid	2,629,948	227,323	2,402,625	91.36%	238,079	(10,757)	(4.52)%
Ad Valorem Taxes	18,702,557	12,933	18,689,624	99.93%	9,064	3,869	42.69%
Gifts	-	-	-	-	-	-	-
Investment Income	284,800	8,016	276,784	97.19%	24,760	(16,743)	(67.62)%
Other Sources	50,000	-	50,000	100.00%	-	-	-
Total	\$ 51,738,423	\$ 8,062,167	\$ 43,676,256	84.42%	\$ 9,144,107	\$ (1,081,940)	(11.83)%
Expenses							
Personnel							
Administration	\$ 3,547,386	\$ 297,492	\$ 3,249,894	91.61%	\$ 279,082	\$ 18,409	6.60%
Faculty, Full-Time/PT with Full Time Benefits	9,091,246	743,693	8,347,553	91.82%	783,592	(39,899)	(5.09)%
Faculty, Part-Time	2,016,500	137,698	1,878,802	93.17%	171,823	(34,125)	(19.86)%
Other Staff, Full Time/PT with Full Time Benefits	6,537,607	505,802	6,031,805	92.26%	506,484	(682)	(0.13)%
Other Staff, Part-Time	396,075	58,087	337,988	85.33%	71,432	(13,345)	(18.68)%
Student	83,510	3,704	79,806	95.56%	6,119	(2,415)	(39.46)%
Total Salaries	\$ 21,672,324	\$ 1,746,477	\$ 19,925,847	91.94%	\$ 1,818,533	\$ (72,056)	(3.96)%
Benefits							
Benefits - TVCC Paid and State Paid Insurance	\$ 5,084,150	\$ 387,870	\$ 4,696,280	92.37%	\$ 393,596	\$ (5,726)	(1.45)%
Benefits - TVCC Paid Retirement	790,896	70,964	719,932	91.03%	74,183	(3,219)	(4.34)%
Benefits - State Paid Retirement	596,346	58,027	538,319	90.27%	58,853	(826)	(1.40)%
Payroll Taxes	1,654,789	126,013	1,528,776	92.38%	130,728	(4,715)	(3.61)%
Other Benefits	543,105	75,358	467,747	86.12%	75,160	199	0.26%
Total Benefits	\$ 8,669,286	\$ 718,232	\$ 7,951,054	91.72%	\$ 732,519	\$ (14,287)	(1.95)%
Total Personnel	\$ 30,341,610	\$ 2,464,709	\$ 27,876,901	91.88%	\$ 2,551,052	\$ (86,343)	(3.38)%
Maintenance and Operations							
Travel	\$ 842,696	\$ 12,213	\$ 830,483	98.55%	\$ 88,012	\$ (75,799)	(86.12)%
Supplies and Materials	1,937,749	90,582	1,847,167	95.33%	87,733	2,848	3.25%
Bookstore Purchases for Resale	1,820,500	129,691	1,690,809	92.88%	121,726	7,966	6.54%
Library Resources	225,749	9,643	216,106	95.73%	22,168	(12,524)	(56.50)%
Equipment and Furniture	948,051	15,713	932,338	98.34%	5,380	10,334	192.08%
Repairs and Maintenance	372,137	26,978	345,159	92.75%	18,460	8,517	46.14%
Major Repairs	695,000	16,525	678,475	97.62%	705	15,820	2,244.47%

Services	4,756,817	327,881	4,428,936	93.11%	359,944	(32,063)	(8.91)%
Payments for Collections of Taxes	496,648	3,070	493,578	99.38%	503	2,567	510.11%
Institutional Scholarships	1,989,870	832,253	1,157,617	58.18%	468,860	363,393	77.51%
Communications	491,810	43,758	448,052	91.10%	15,712	28,046	178.50%
Utilities	1,022,675	84,598	938,077	91.73%	65,035	19,563	30.08%
Memberships and Dues	147,637	27,145	120,492	81.61%	9,454	17,691	187.13%
Insurance	583,047	326,199	256,848	44.05%	262,463	63,736	24.28%
Interest Expense	54,700	-	54,700	100.00%	-	-	-
Other Expenses	(142,189)	(6,152)	(136,037)	95.67%	(7,987)	1,835	(22.97)%
Capital Assets	-	-	-	-	-	-	-
Total Maintenance and Operations	<u>\$ 16,242,897</u>	<u>\$ 1,940,097</u>	<u>\$ 14,302,800</u>	<u>88.06%</u>	<u>\$ 1,518,168</u>	<u>\$ 421,929</u>	<u>27.79%</u>
Total Expenses	<u>\$ 46,584,507</u>	<u>\$ 4,404,806</u>	<u>\$ 42,179,701</u>	<u>90.54%</u>	<u>\$ 4,069,220</u>	<u>\$ 335,586</u>	<u>8.25%</u>
Other Expenditures							
Contingency Funding	\$ 1,759,880	-	\$ 1,759,880	100.00%	-	-	-
Capital Reserve Funding	1,937,300	-	1,937,300	100.00%	-	-	-
Bad Debt Expense	231,736	-	231,736	100.00%	-	-	-
Depreciation	-	-	-	-	-	-	-
Bond and Lease Principal Payments	<u>1,225,000</u>	<u>-</u>	<u>1,225,000</u>	<u>100.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Capital Outlay and Other	<u>\$ 5,153,916</u>	<u>-</u>	<u>\$ 5,153,916</u>	<u>100.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over Expenses	<u>\$ -</u>	<u>\$ 3,657,361</u>	<u>\$ (3,657,361)</u>	<u>-</u>	<u>\$ 5,074,887</u>	<u>\$ (1,417,525)</u>	<u>(27.93)%</u>