

Board Revenues & Expenses
For the Year to Date July 2024

	Current Year		Budget Remaining		July 2024 Compared to Prior YTD			August 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739.00	\$11,379,746	\$869,993	7.10%	\$12,106,629	(\$726,883)	(6.00)%	\$11,018,280
Grants	30,000.00	17,412	\$12,588	41.96%	9,332	8,080	86.59%	29,580
Sales & Services	140,000.00	140,594	(\$594)	(0.42)%	138,786	1,808	1.30%	148,321
Athletics	23,000.00	20,807	\$2,193	9.53%	20,137	670	3.33%	25,167
Housing	984,000.00	1,029,854	(\$45,854)	(4.66)%	955,054	74,800	7.83%	1,034,974
Food Service	1,556,744.00	1,613,205	(\$56,461)	(3.63)%	1,513,465	99,740	6.59%	1,613,205
Bookstore	2,031,789.00	1,422,667	\$609,122	29.98%	1,523,983	(101,316)	(6.65)%	1,917,271
Other Auxiliary Income	24,000.00	21,527	\$2,473	10.30%	19,074	2,453	12.86%	22,044
Other Income	398,227.40	408,053	(\$9,826)	(2.47)%	107,271	300,782	280.39%	457,667
State Appropriations	12,265,091.00	12,299,161	(\$34,070)	(0.28)%	9,308,937	2,990,224	32.12%	12,299,161
State Funds Benefits Paid	2,894,613.00	2,700,074	\$194,539	6.72%	2,535,779	164,295	6.48%	2,941,666
Ad Valorem Taxes	26,292,831.00	25,223,662	\$1,069,169	4.07%	22,441,730	2,781,932	12.40%	26,191,226
Gifts	0.00	28,000	(\$28,000)	-	290,000	(262,000)	(90.34)%	38,000
Investment Income	850,000.00	1,562,752	(\$712,752)	(83.85)%	626,694	936,059	149.36%	1,715,790
Other Sources	35,677.21	1,167,233	(\$1,131,556)	(3,171.65)%	2,300,168	(1,132,934)	(49.25)%	1,167,233
Total	59,775,712	59,034,748	740,963	1.24%	53,897,038	5,137,710	9.53%	\$60,619,585.43
Expenses								
Personnel								
Administration	3,725,314.00	3,167,168	558,146	14.98%	3,330,226	(163,058)	(4.90)%	3,449,821
Faculty, Full-Time/PT with Full Time Benefits	9,387,442.00	8,495,062	892,380	9.51%	8,406,427	88,635	1.05%	9,356,887
Faculty, Part-Time	2,340,675.00	2,073,270	267,405	11.42%	1,800,220	273,051	15.17%	2,168,146
Other Staff, Full Time/PT with Full Time Benefits	8,873,215.00	7,968,254	904,961	10.20%	7,101,124	867,130	12.21%	8,738,880
Other Staff, Part-Time	567,028.00	507,155	59,873	10.56%	562,825	(55,670)	(9.89)%	545,869
Student	81,393.00	76,776	4,617	5.67%	70,009	6,767	9.67%	79,655
Total Salaries	24,975,067	22,287,685	2,687,382	10.76%	21,270,830	1,016,855	4.78%	24,339,258
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,505,700	4,552,295	953,405	17.32%	4,541,364	10,931	0.24%	4,968,325
Benefits - TVCC Paid Retirement	1,118,900	986,996	131,904	11.79%	1,007,346	(20,350)	(2.02)%	1,076,125
Benefits - State Paid Retirement	783,353	794,310	(10,957)	(1.40)%	747,321	46,989	6.29%	861,584
Payroll Taxes	1,911,717	1,644,490	267,227	13.98%	1,559,431	85,059	5.45%	1,796,639
Other Benefits	549,250	388,359	160,891	29.29%	399,358	(11,000)	(2.75)%	441,991
Total Benefits	9,868,920	8,366,450	1,502,470	15.22%	8,254,821	111,629	1.35%	9,144,664
Total Personnel	34,843,987	30,654,135	4,189,852	12.02%	29,525,650	1,128,484	3.82%	33,483,922

Board Revenues & Expenses
For the Year to Date July 2024

	Current Year		Budget Remaining		July 2024 Compared to Prior YTD			August 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,398,950	945,234	453,716	32.43%	871,363	73,871	8.48%	1,034,675
Supplies and Materials	2,309,187	1,518,210	790,977	34.25%	1,358,170	160,040	11.78%	1,817,999
Bookstore Purchases for Resale	1,801,975	1,304,194	497,781	27.62%	1,207,557	96,637	8.00%	1,623,592
Library Resources	257,060	138,778	118,282	46.01%	179,012	(40,234)	(22.48)%	243,652
Equipment and Furniture	2,237,233	1,337,251	899,983	40.23%	881,213	456,038	51.75%	1,922,759
Repairs and Maintenance	1,397,108	774,899	622,209	44.54%	802,031	(27,132)	(3.38)%	1,205,137
Major Repairs	20,031	20,029	2	0.01%	13,877	6,151	44.33%	20,029
Services	5,722,752	4,598,729	1,124,023	19.64%	4,341,482	257,247	5.93%	5,137,803
Payments for Collections of Taxes	663,480	637,598	25,882	3.90%	583,042	54,556	9.36%	665,909
Institutional Scholarships	2,386,436	2,328,148	58,288	2.44%	2,208,946	119,202	5.40%	2,330,812
Communications	963,603	652,126	311,477	32.32%	515,012	137,114	26.62%	749,710
Utilities	1,045,137	970,849	74,288	7.11%	932,136	38,712	4.15%	1,113,022
Memberships and Dues	230,975	132,675	98,300	42.56%	126,207	6,468	5.12%	175,459
Insurance	1,199,203	797,492	401,711	33.50%	563,063	234,429	41.63%	1,179,870
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	134,820	59,200	75,620	56.09%	1,022,396	(963,197)	(94.21)%	111,847
	0	0			0	0		0
Total Maintenance and Operations	21,767,951	16,215,410	5,552,541	25.51%	15,605,507	609,903	3.91%	19,332,275
Total Expenses	56,611,938	46,869,544	9,742,394	17.21%	45,131,157	1,738,387	3.85%	52,816,197
Other Expenditures								
Contingency Funding	100,840		100,840	100.00%		0	-	0
Capital Reserve Funding	2,780,934		2,780,934	100.00%		0	-	0
Bad Debt Expense	282,000	2,942	279,058	98.96%	2,459	483	-	2,942
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,163,774	2,942	3,160,832	99.91%	2,459	483	19.64%	2,942
Revenues over Expenses	0	12,162,262	(12,162,262)		8,763,422	3,398,841	38.78%	7,800,446

Previously Transferred to Capital Reserve

Preliminary Balance of Operating Excess

\$12,162,262

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

First Quarter Ending November 30, 2023						
	September Transactions	9/30/2023 Balance	October Transactions	10/31/2023 Balance	November Transactions	11/30/2023 Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

Second Quarter Ending February 29, 2024						
	December Transactions	12/31/2023 Balance	January Transactions	1/31/2024 Balance	February Transactions	2/29/2024 Balance
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

Third Quarter Ending May 31, 2024							
	March	3/31/2024	April	4/30/2024	May	5/31/2024	
	Transactions	Balance	Transactions	Balance	Transactions	Balance	
Operating Reserve	\$48,800	\$ 12,793,788	(\$1,554,965)	\$ 11,238,823	(\$2,967,711)	\$ 8,271,112	
Capital Reserve	\$ 310,356	\$ 34,329,444	\$ (136,359)	\$ 34,193,085	(\$74,846)	\$ 34,118,238	
Sub total - Investments	\$359,157	\$ 47,123,232	(\$1,691,324)	\$ 45,431,908	(\$3,042,558)	\$42,389,350	
Operating Funds - Cash Unrestricted	\$2,453,159	\$ 3,679,509	\$ (1,282,348)	\$ 2,397,161	\$309,642	\$ 2,706,803	
Operating Funds - Cash Restricted	\$ (4,361,330)	\$ 679,985	\$47,642	\$ 727,626	\$74,222	\$ 801,849	
Subtotal - Operating Cash	(\$1,908,171)	\$ 4,359,494	\$ (1,234,707)	\$ 3,124,787	\$ 383,864	\$ 3,508,651	
Total Cash and Investments	\$ (1,549,014)	\$ 51,482,726	\$ (2,926,031)	\$ 48,556,695	\$ (2,658,693)	\$ 45,898,001	

Fourth Quarter Ending August 31, 2024							
	June	6/30/2024	July	7/31/2024	August	8/31/2024	
	Transactions	Balance	Transactions	Balance	Transactions	Balance	
Operating Reserve	\$ 30,646	\$ 8,301,758	\$ (2,974,136)	\$ 5,327,622			
Capital Reserve	\$634,882	\$ 34,753,120	\$ 86,805	\$ 34,839,925			
Sub total - Investments	\$665,528	\$ 43,054,878	(\$2,887,331)	\$ 40,167,547			
Operating Funds - Cash Unrestricted	\$ (851,288)	\$ 1,855,514	\$ 372,663	\$ 2,228,177			
Operating Funds - Cash Restricted	\$ 1,574,569	\$ 2,376,418	\$ (1,565,526)	\$ 810,892			
Sub total - Cash	\$723,280	\$ 4,231,932	\$ (1,192,863)	\$ 3,039,069			
Total Cash and Investments	\$ 1,388,809	\$ 47,286,810	\$ (4,080,194)	\$ 43,206,616			

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of July 31, 2024

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of July 31, 2024	
3		
4	Beginning Balance as of 6/30/2024	34,527,944
5	Additions to Capital Reserve	
6	Capital Reserve Funding July 2024	186,392
7	Interest July 2024	125,589
8		
9		
10		
11	Capital Expenditures	
12	7/2 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(602,856)
13	7/9 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(709)
14	7/9 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(16,261)
15	7/9 Time To Play-Palestine Multi-Purpose TDCJ Bldg	(84,173)
16	7/22 Vector Concepts Inc. -West Hall	(78,785)
17	7/30 Athens Steel Building - Palestine Multi-Purpose TDCJ Bldg	(415,548)
18	7/30 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(125,005)
19	7/30 Wesley Jones - West Hall	(26,467)
20		
21	Subtotal	33,490,121
22		
23	Ending Balance as of 7/31/24	33,490,121
24		
25		
26	Reconciliation of Cash Report to General Ledger	
27		
28		
29	CD Investments	23,160,758
30	Capital Reserve Cash	3,560,031
31	MM Capital Reserve Cash	8,119,136
32		
33	Total Cash as of 7/31/24	34,839,925
34		
35		
36	July 2024 Pending Transfers	(1,349,804)
37		
38		
39		
40	Adjusted Cash Balance as of 7/31/24	33,490,121
41		
42		
43	Difference	0
44		
45	Current Capital Projects:	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	
48	Terrell New Marr Building	
49	Fine Arts	
50	West Hall	
51	Facility Assessment Condition (Phase One Capital Projects)	
52	Athens Grounds (Phase One Capital Projects)	

Trinity Valley Community College
Payments over \$25,000
July 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
7/2/2024	290813	SHI Government Solutions	\$ 80,408.76	IT Software Subscription
7/2/2024	290879	Dell Marketing Lp	\$ 32,849.13	Computer Equipment
7/2/2024	290886	Gosdin's Dozer Service	\$ 602,856.00	Palestine Expansion: Concrete Work
7/3/2024	EFT	ERS	\$ 326,775.99	ERS Health Insurance
7/3/2024	EFT	Voya	\$ 31,413.89	ORP Retirement Payroll Liability
7/5/2024	EFT	IRS	\$ 232,210.49	Payroll Tax Liability
7/5/2024	EFT	TRS	\$ 215,475.44	TRS Retirement Payroll Liability
7/9/2024	290931	Time to Play	\$ 84,173.43	Palestine Expansion: TDCJ Building Finish Out
7/17/2024	EFT	Voya	\$ 33,084.54	ORP Retirement Payroll Liability
7/17/2024	291081	TURNITIN, LLC	\$ 49,450.00	Education Software Renewal
7/19/2024	EFT	IRS	\$ 250,104.08	Payroll Tax Liability
7/23/2024	291230	Shell Energy Solutions	\$ 53,222.69	June Utilities
7/23/2024	291241	Vector Concepts, Inc.	\$ 78,785.11	West Hall Floor Replacement
7/24/2024	291270	Direct Solutions	\$ 63,940.00	Custodial Services
7/24/2024	291281	Great Western Dining Service	\$ 25,139.95	Cafeteria Meals 6/5-6/26
7/30/2024	291333	Silsbee Ford Inc	\$ 55,728.50	Campus Vehicle Purchase
7/30/2024	291348	VitalSource Technologies LLC	\$ 70,453.47	Instructional Textbooks for Resale
7/30/2024	291365	Athens Steel Building Corp.	\$ 415,547.83	Palestine Expansion: Building Frameworks
7/30/2024	291381	Gosdin's Dozer Service	\$ 125,005.40	Palestine Expansion: Utility Work
7/30/2024	291387	Wesley Jones	\$ 26,466.66	West Hall Repairs
Monthly Total			\$ 2,853,091.36	