

How to Interpret the 1098-T

BOX 1

- Box 1 reports on total payments made to TVCC from any source for Qualified Tuition and Tuition Related Expenses (QTRE) in a given *calendar* year.
- As defined per the IRS, **Qualified Tuition and Tuition Related Expenses** (QTRE) are tuition (including course fees, lab and music rental room fees, and course materials), student activities fees, and the one-time document fee. These are the only charges that can be used to claim an education tax credit.
- Box 1 does not include payments for non-tuition-related expenses such as housing, meal plans, payment plan fees, parking fines, and other non-qualified charges.

BOX 4

- Reports any adjustments made by TVCC to Box 1 for Qualified Tuition and Tuition Related Expenses (QTRE) that were reported in a prior year 1098-T.
- The amounts adjusted may also reduce any allowable education credit received during a prior year (this may increase tax liability for the year of the refund). Please refer to “recapture” in the Index of [Publication 970](#) to report a reduction in your education credit for tuition and fee deductions.

BOX 5

- Reports all scholarships, fellowships, and grants provided to you in a given *calendar* year. Payment sources may include:
 - Institutional or Departmental grants and fellowships
 - Third Party Contracts (TPC)
 - Governmental and private entities (Department of Veterans Affairs, Department of Defense (DOD), civic and religious organizations)

BOX 6

- Reports any adjustments to scholarships, fellowships, or grants that were reported for a prior year.
- Adjustments do not necessarily reflect an increase or decrease in funding amounts for a previous year. Sometimes, for instance, Academic Departments or the Financial Aid Office (FAO) must update or change funding sources for scholarships, fellowships, or grants. TVCC is required to report these adjustments.
- The amount in Box 6 may affect the amount of any allowable tuition and fees deductions or education credits you claimed in a prior year.
- You may have to file an amended tax return (Form 1040-X). Please consult with a professional tax advisor.