

TRINITY VALLEY COMMUNITY COLLEGE
(excluding Palestine ISD)
2019-2021
ANNUAL BUDGET

This budget will raise more total property taxes than last year's budget by \$1,443,000 or 10.21%, and of that amount \$508,040 is tax revenue to be raised from new property added to the tax roll this year.

TVCC Board of Trustees Record Vote

The members of the college governing board voted on the adoption of the budget as follows:

FOR: Raymond, Kimball, Day, Grant, McGee, Monk, Norville, Risinger, Stone

AGAINST: None

PRESENT AND NOT VOTING: None

ABSENT: None

Year to Year Change in TVCC's Budget
(as compared to Budget Year 2019-2020)

	By \$	By %
Revenue	\$482,014	0.94%
Operating Expenses	(\$1,259,602)	(2.63%)
Contingency Funding	\$1,509,880	603.95%
Capital Reserve Funding	\$0	0.00%
Bond Payments	\$0	0.00%

TRINITY VALLEY COMMUNITY COLLEGE
(Palestine ISD Only)
2020-2021
ANNUAL BUDGET

This budget will raise more total property taxes than last year's budget by \$1,453 or 0.43%, and of that amount \$8,216 is tax revenue to be raised from new property added to the tax roll this year.

TVCC Board of Trustees Record Vote

The members of the college governing board voted on the adoption of the budget as follows:

FOR: Raymond, Kimball, Day, Grant, McGee, Monk, Norville, Risinger, Stone

AGAINST: None

PRESENT AND NOT VOTING: None

ABSENT: None

Year to Year Change in TVCC's Budget
(as compared to Budget Year 2019-2020)

	By \$	By %
Revenue	\$482,014	0.94%
Operating Expenses	(\$1,259,602)	(2.63%)
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	A	B	C	E	F	G	H	J	K	L
1	FISCAL YEAR 2020-2021									
2	BUDGET REQUESTS & PRIOR YEAR COMPARISON									
3	as of 08-21-2020									
4		FY 18-19 Actuals	FY 19-20 Budget	FY 19-20 Projected	Diff in FY 19-20 Budget vs Proj		FY 20-21 Requested	2020-2021 vs 2019-2020 budget		Diff by %
5	Tuition & Fees	\$ 13,373,513	\$ 13,622,526	13,844,173	221,647		\$ 13,373,513	\$ (249,013)		-1.83%
6	Grants	49,410	42,803	41,789	(1,014)		42,803	0		0.00%
7	Sales & Services	158,925	127,305	103,265	(24,040)		99,370	(27,935)		-21.94%
8	Athletics	18,001	23,354	35,600	12,246		24,968	1,614		6.91%
9	Housing	819,186	882,137	710,798	(171,339)		809,410	(72,727)		-8.24%
10	Food Service	1,417,213	1,485,372	1,237,957	(247,415)		1,346,353	(139,019)		-9.36%
11	Bookstore	2,423,297	2,697,500	2,355,229	(342,271)		2,329,431	(368,069)		-13.64%
12	Other Auxiliary Income	56,291	33,613	29,216	(4,397)		28,221	(5,392)		-16.04%
13	Other Income	231,887	186,774	130,083	(56,691)		144,908	(41,866)		-22.42%
14	State Appropriations	11,768,747	11,926,817	11,892,405	(34,412)		11,949,541	22,724		0.19%
15	State Funds Benefits Paid	2,528,214	2,793,580	2,534,684	(258,896)		2,629,948	(163,632)		-5.86%
16	Ad Valorem Taxes	15,339,295	17,260,357	17,042,589	(217,768)		18,702,557	1,442,200		8.36%
17	Gifts	450,000	64,528	883,000	818,472		0	(64,528)		-100.00%
18	Investment Income	301,801	204,417	287,185	82,768		284,800	80,383		39.32%
19	Other Sources	15,010	19,474	1,025,634	1,006,160		50,000	30,526		156.75%
20										
21	Total Revenues	\$ 48,950,790	\$ 51,370,557	\$ 52,153,607	\$ 783,050		\$ 51,815,823	\$ 445,266		0.87%
22										
23	Expenses									
24										
25	Personnel									
26										
27	Administration	\$ 3,467,341	\$ 4,083,418	\$ 3,296,293	(787,125)		\$ 3,547,386	\$ (536,032)		-13.13%
28	Faculty FT	9,187,509	9,938,942	9,379,468	(559,474)		9,778,829	(160,113)		-1.61%
29	Faculty PT	2,026,312	2,520,852	1,751,869	(768,983)		2,046,500	(474,352)		-18.82%
30	Staff	6,428,488	5,916,454	6,833,685	917,231		6,198,399	281,945		4.77%
31	Student	79,793	126,634	60,596	(66,038)		83,510	(43,124)		-34.05%
32										
33	Total Salaries	\$ 21,189,443	\$ 22,586,300	\$ 21,321,911	\$ (1,264,389)		\$ 21,654,624	\$ (931,676)		-4.12%
34										
35	Benefits									
36										
37	Benefits - TVCC Paid and State Paid Insurance	\$ 4,796,620	\$ 5,215,229	\$ 4,796,735	(418,494)		\$ 5,084,150	\$ (131,079)		-2.51%
38	Benefits - TVCC Paid Retirement	826,299	867,129	871,688	4,559		790,896	(76,233)		-8.79%
39	Benefits - State Paid Retirement	589,118	677,231	472,304	(204,927)		596,346	(80,885)		-11.94%
40	Payroll Taxes	1,533,399	1,728,561	1,551,655	(176,906)		1,654,789	(73,772)		-4.27%
41	Other Benefits	495,031	528,580	323,759	(204,821)		543,105	14,525		2.75%
42										
43	Total Benefits	\$ 8,240,467	\$ 9,016,730	\$ 8,016,141	\$ (1,000,589)		\$ 8,669,286	\$ (347,444)		-3.85%
44										
45	Total Personnel	\$ 29,429,910	\$ 31,603,030	\$ 29,338,052	\$ (2,264,978)		\$ 30,323,910	\$ (1,279,120)		-4.05%

	A	B	C	E	F	G	H	J	K	L
2	BUDGET REQUESTS & PRIOR YEAR COMPARISON									
3	as of 08-21-2020									
4		FY 18-19 Actuals	FY 19-20 Budget	FY 19-20 Projected	Diff in FY 19-20 Budget vs Proj		FY 20-21 Requested	2020-2021 vs 2019-2020 budget		Diff by %
46										
47										
48										
49	Travel	\$ 634,488	\$ 911,586	\$ 579,960	(331,626)		\$ 752,696	\$ (158,890)		-17.43%
50	Supplies and Materials	2,053,909	2,222,002	1,666,936	(555,066)		1,940,922	(281,080)		-12.65%
51	Bookstore Purchases for Resale	1,807,095	2,035,000	1,858,836	(176,164)		1,820,500	(214,500)		-10.54%
52	Library Resources	194,243	235,153	221,120	(14,033)		225,749	(9,404)		-4.00%
53	Major Repairs	456,621	858,678	858,678	-		695,000	(163,678)		-19.06%
54	Equipment and Furniture	1,437,287	1,085,697	1,249,428	163,731		944,878	(140,819)		-12.97%
55	Repairs and Maintenance	425,143	347,704	364,901	17,197		372,137	24,433		7.03%
56	Services	3,293,059	4,028,059	4,012,474	(15,585)		4,774,517	746,458		18.53%
57	Payments for Collections of Taxes	391,149	426,635	452,678	26,043		496,648	70,013		16.41%
58	Institutional Scholarships	2,032,725	2,124,310	1,990,699	(133,611)		2,067,270	(57,040)		-2.69%
59	Communications	375,590	470,135	390,755	(79,380)		491,810	21,675		4.61%
60	Utilities	869,166	1,021,341	1,008,627	(12,714)		1,022,675	1,334		0.13%
61	Memberships and Dues	152,561	131,839	111,703	(20,136)		147,637	15,798		11.98%
62	Insurance	441,673	552,342	552,342	-		583,047	30,705		5.56%
63	Interest Expense	97,060	75,180	75,180	-		54,700	(20,480)		-27.24%
64	Other Expenses	(42,997)	(170,533)	(179,241)	(8,708)		(52,189)	118,344		-69.40%
65										
66										
67	Total Maintenance and Operations	\$ 14,618,772	\$ 16,355,128	\$ 15,215,076	\$ (1,140,052)		\$ 16,337,997	\$ (17,131)		-0.10%
68										
69	Total Expenses	\$ 44,048,682	\$ 47,958,157	\$ 44,553,128	\$ (3,405,029)		\$ 46,661,907	\$ (1,296,250)		-2.70%
70										
71	Other Expenditures									
72										
73	Contingency Funding	\$ -	\$ 250,000	\$ -	\$ -		\$ 1,759,880	\$ 1,509,880		603.95%
74	Capital Reserve Funding	-	1,937,300	-	-		1,937,300	-		0.00%
75	Bad Debt Expense	248,076	100	250,000	249,900		231,736	231,636		231636.00%
76	Bond and Lease Principal Payments	1,225,000	1,225,000	1,225,000	-		1,225,000	-		0.00%
77										
78	Total Capital Outlay and Other	\$ 1,473,076	\$ 3,412,400	\$ 1,475,000	\$ 249,900		\$ 5,153,916	\$ 1,741,516		51.03%
79										
80	Total Expense Budget	\$ 45,521,758	\$ 51,370,557	\$ 46,028,128	\$ (3,155,129)		\$ 51,815,823	\$ 445,266		0.87%
81										
82										
83	Revenues over Expenses	\$ 3,429,032	\$ (0)	\$ 6,125,479	\$ 3,938,179		\$ -			
84	Explanation of Excess Balance in Revenues Over Expenses									
85										
86	Donation Receipt of Killman Property			\$ (883,000)						
87										
88	Reimbursement from TEDC for Terrell HSC Project			\$ (1,000,000)						
89										
90	Projected Excess			\$ 4,242,479						