

Trinity Valley Community College
Year to Year Budget Comparison Summary as of 8-22-18

	A	B	C	D	E	F	G	H	I	J	K
1	Category	18-19 Recommended Budget			17-18 Approved Budget	18-19 Recommended vs. 17-18 Approved \$	18-19 Recommended vs. 17-18 Approved %	17-18 Projected as of 6-30-18	18-19 Recommended vs. 17-18 Projected \$	18-19 Recommended vs. 17-18 Projected %	16-17 Actual Results
2		Education & General Funds	Auxiliary Fund	Total							
3	Student Tuition & Fees	\$ 14,033,000	\$ -	\$ 14,033,000	\$ 14,564,000	\$ (531,000)	-4%	\$ 13,836,000	\$ 197,000	1%	\$ 13,797,820
4	State Instructional Funding	11,760,639	-	11,760,639	11,738,235	22,404	-	11,760,639	0	-	11,247,855
5	State-Paid Employee Benefits	2,681,894	-	2,681,894	2,643,961	37,933	1%	2,608,521	73,373	3%	2,396,932
6	State & Federal Grant Indirect Income	50,000	-	50,000	65,000	(15,000)	-23%	43,030	6,970	16%	45,811
7	Ad Valorem Taxes	15,258,873	-	15,258,873	14,205,275	1,053,598	7%	14,205,275	1,053,598	7%	13,135,141
8	Bookstore	-	2,770,000	2,770,000	3,040,000	(270,000)	-9%	2,770,000	0	-	2,911,854
9	Campus Dining	-	1,390,000	1,390,000	1,437,000	(47,000)	-3%	1,390,000	0	-	1,327,485
10	Campus Housing	-	865,000	865,000	875,000	(10,000)	-1%	850,000	15,000	-	851,133
11	Other Revenue	449,703	92,000	541,703	497,000	44,703	9%	590,535	(48,832)	-	548,620
12	TOTAL REVENUE	44,234,109	5,117,000	49,351,109	49,065,471	285,638	1%	48,054,000	1,297,109	3%	46,262,651
13											
14	PERSONNEL										
15	Administrative & Professional	3,558,662	124,461	3,683,123	3,685,744	(2,621)	-	3,644,000	39,123	1%	3,551,016
16	Faculty, Full-Time	8,909,201	-	8,909,201	8,813,154	96,047	1%	8,606,000	303,201	4%	8,525,811
17	Faculty, Part-Time	2,405,316	-	2,405,316	2,525,810	(120,494)	-5%	2,181,000	224,316	10%	2,296,517
18	Other Staff, Full-Time	5,276,603	884,590	6,161,193	5,976,676	184,517	3%	5,700,000	461,193	8%	5,408,244
19	Other Staff, Part-Time	703,904	92,510	796,414	743,779	52,635	7%	650,000	146,414	23%	763,019
20	SALARIES	20,853,686	1,101,561	21,955,247	21,745,163	210,084	1%	20,781,000	1,174,247	6%	20,544,606
21											
22	TVCC-Pd Health/Life Insurance	2,804,685	258,969	3,063,654	2,860,245	203,409	7%	2,950,000	113,654	4%	2,976,041
23	State-Paid Insurance	2,115,777	-	2,115,777	2,023,521	92,256	5%	2,023,521	92,256	5%	1,817,415
24	Social Security & Medicare	1,592,209	87,338	1,679,547	1,663,505	16,042	1%	1,505,000	174,547	12%	1,465,725
25	TVCC-Paid Retirement	808,066	73,055	881,121	807,084	74,037	9%	805,000	76,121	9%	773,861
26	State-Paid Retirement	566,117	-	566,117	620,440	(54,323)	-9%	585,000	(18,883)	-3%	579,518
27	Other Benefits	392,956	78,850	471,806	417,561	54,245	13%	420,000	51,806	12%	372,899
28	BENEFITS	8,279,810	498,212	8,778,022	8,392,356	385,666	5%	8,288,521	489,501	6%	7,985,458
29	PERSONNEL	29,133,496	1,599,773	30,733,269	30,137,519	595,750	2%	29,069,521	1,663,748	6%	28,530,065
30											
31	MAINTENANCE & OPERATIONS										
32	Travel	599,782	161,024	760,806	736,690	24,116	3%	600,000	160,806	27%	587,441
33	Equipment & Furnishings	223,753	89,705	313,458	317,134	(3,676)	-1%	600,000	(286,542)	-48%	556,493
34	IT Department Equipment	220,996	-	220,996	298,882	(77,886)	-26%	428,000	(207,004)	-48%	269,805
35	Computers, Peripherals & Instr'l Media Equip (CPIME)	524,680	-	524,680	177,710	346,970	195%	-	524,680	-	-
36	Utilities	757,025	274,400	1,031,425	1,046,225	(14,800)	-1%	970,000	61,425	6%	937,388
37	Insurance	170,322	250,000	420,322	385,052	35,270	9%	400,000	20,322	5%	345,337
38	Physical Plant & Grounds Equipment	137,700	86,950	224,650	209,800	14,850	7%	150,000	74,650	50%	176,515
39	Physical Plant & Grounds Supplies & Services	260,550	74,550	335,100	339,250	(4,150)	-1%	302,000	33,100	11%	233,832
40	Major Facilities Projects	494,000	180,000	674,000	870,000	(196,000)	-23%	785,000	(111,000)	-14%	395,802
41	LRC Books & Periodicals	218,950	-	218,950	206,600	12,350	6%	200,000	18,950	9%	202,592
42	Institutional Scholarships	977,300	1,060,245	2,037,545	1,975,360	62,185	3%	1,935,000	102,545	5%	1,776,034

Budget is transferred from CPIME to end-user department when purchase occurs. No expenditures made from this account.

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2		Education & General Funds	Auxiliary Fund	Total							
43	Instruction Contracts	100,000	-	100,000	224,000	(124,000)	-55%	60,000	40,000	67%	43,163
44	Bookstore Purchases for Resale	-	2,094,847	2,094,847	2,324,100	(229,253)	-10%	2,184,500	(89,653)	-4%	2,153,508

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2		Education & General Funds	Auxiliary Fund	Total							
45	MAINTENANCE & OPERATIONS, CONT'D										
46	Campus Dining Contract	-	1,024,431	1,024,431	1,024,431	0	-	1,024,431	0		947,977
47	Custodial & Grounds Contract	814,000	230,000	1,044,000	1,008,000	36,000	4%	1,008,000	36,000	4%	885,109
48	IT Department Services & Supplies	1,042,834	11,504	1,054,338	818,672	235,666	29%	810,000	244,338	30%	716,130
49	Tax Appraisal & Collection	416,800	-	416,800	386,500	30,300	8%	396,500	20,300	5%	345,923
50	Departmental Software	389,233	7,860	397,093	279,317	117,776	42%	300,000	97,093	32%	
51	Other Services & Supplies	2,404,431	611,886	3,016,317	3,027,626	(11,309)	-	2,950,856	65,461	2%	3,029,545
52	ERP Startup to be Capitalized	-	-	-	1,454,470	(1,454,470)	-100%	680,000	(680,000)	-100%	
53	Bond Interest Expense	96,660	-	96,660	67,215	29,445	44%	55,192	41,468	75%	4,449
54	MAINTENANCE & OPERATIONS	9,849,016	6,157,402	16,006,418	17,177,034	(1,170,616)	-7%	15,839,479	166,939	1%	13,607,042
55											
56	TOTAL OPERATING EXPENDITURES	38,982,512	7,757,175	46,739,687	47,314,553	(574,866)	-1%	44,909,000	1,830,687	4%	42,137,107
57											
58	OPERATING SURPLUS (DEFICIT)	5,251,597	(2,640,175)	2,611,422	1,750,918	860,504	49%	3,145,000	(533,578)	-17%	4,125,544
59											
60	Contingency Funding	250,000	-	250,000	250,000	0		-	250,000	-	-
61	Capital Reserve Funding	1,136,422	-	1,136,422	1,475,918	(339,496)	-23%	-	1,136,422	-	-
62	Bond & Lease Principal Payments	1,225,000	-	1,225,000	25,000	1,200,000	4800%	25,000	1,200,000	4800%	125,000
63	Capital Outlay from Capital Reserves	-	-	-	-	0		-	0	-	408,252
65	Bad Debt Expense	-	-	-	-	0		-	0	-	309,502
66	NON OPERATING EXPENDITURES	2,611,422	-	2,611,422	1,750,918	860,504	49%	25,000	2,586,422	10346%	842,754
67											
68	TOTAL EXPENDITURES	41,593,934	7,757,175	49,351,109	49,065,471	285,638	1%	44,934,000	4,417,109		42,979,861
69											
70	TOTAL SURPLUS (DEFICIT)	\$ 2,640,175	\$ (2,640,175)	\$ -	\$ -	\$ -	n/a	\$ 3,120,000	\$ (3,120,000)	n/a	\$ 3,282,790
71											
72	SURPLUS (DEFICIT) WITH CONTINGENCY AND CAPITAL RESERVE FUNDING ADDED BACK	\$ 4,026,597	\$ (2,640,175)	\$ 1,386,422	\$ 1,725,918	\$ (339,496)	n/a	\$ 3,120,000	\$ (1,733,578)	n/a	\$ 3,282,790
73											
74	Terrell HSC Outlay from Bond Proceeds (\$6 million over two years)	\$ 4,318,815	\$ -	\$ 4,318,815	n/a	n/a	n/a	\$ 1,681,185	n/a	n/a	n/a
75											
76											
77	CAPITAL RESERVE SUMMARY			18-19				17-18			16-17
78	Balance at beginning of fiscal year			\$ 15,798,000				\$ 11,086,314			
79	Additions through 6/30/18							\$ 3,203,107			
80	Projected additions remainder of fiscal year			\$ 1,386,422				\$ 1,508,579			
81	Projected expenditures during fiscal year:										
82	Terrell Health Science Center			\$ (8,200,000)							
83	ERP System			\$ (726,000)							

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2		Education & General Funds	Auxiliary Fund	Total							
84	Terrell Health Science Academy			\$ (870,000)							
85	Projected balance at end of fiscal year			\$ 7,388,422				\$ 15,798,000			\$ 11,086,314
86											