

Board Revenues & Expenses
For the Year to Date September 2024

	Current Year		Budget Remaining		September 2024 Compared to Prior YTD			October 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$ 11,403,846	\$ 5,578,678	\$ 5,825,168	51.08%	\$ 5,007,898	\$ 570,780	11.40%	\$ 6,704,801
Grants	40,000	0	\$40,000	100.00%	72	(72)	(100.00)%	0
Sales & Services	141,452	123	\$141,329	99.91%	710	(588)	(82.75)%	17,368
Athletics	22,000	1,930	\$20,070	91.23%	5,970	(4,040)	(67.67)%	8,885
Housing	1,097,699	487,735	\$609,964	55.57%	462,599	25,136	5.43%	490,074
Food Service	1,693,703	898,060	\$795,643	46.98%	809,570	88,490	10.93%	900,333
Bookstore	1,902,588	476,948	\$1,425,640	74.93%	420,189	56,758	13.51%	623,493
Other Auxiliary Income	22,300	1,229	\$21,071	94.49%	682	547	80.26%	3,044
Other Income	381,365	10,145	\$371,221	97.34%	11,815	(1,671)	(14.14)%	24,636
State Appropriations	12,656,897	0	\$12,656,897	100.00%	0	0	#DIV/0!	6,316,940
State Funds Benefits Paid	2,894,613	247,279	\$2,647,334	91.46%	233,806	13,473	5.76%	247,279
Ad Valorem Taxes	29,144,403	17,359	\$29,127,044	99.94%	16,902	457	2.71%	179,198
Gifts	0	0	\$0	-	11,500	(11,500)	(100.00)%	0
Investment Income	1,480,880	126,036	\$1,354,844	91.49%	119,128	6,908	5.80%	127,187
Other Sources	1,041,040	14,790	\$1,026,250	98.58%	0	14,790	#DIV/0!	14,790
Total	\$ 63,922,786	\$ 7,860,311	\$ 56,062,475	87.70%	\$ 7,100,841	\$ 759,470	10.70%	\$ 15,658,027
Expenses								
Personnel								
Administration	\$ 3,594,885	\$ 281,000	\$ 3,313,886	92.18%	\$ 286,589	\$ (5,589)	(1.95)%	\$ 562,291
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	753,328	8,443,800	91.81%	774,366	(21,038)	(2.72)%	1,505,351
Faculty, Part-Time	2,061,567	231,255	1,830,312	88.78%	193,132	38,123	19.74%	480,015
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	775,092	9,154,240	92.19%	693,329	81,763	11.79%	1,581,587
Other Staff, Part-Time	559,756	51,027	508,729	90.88%	48,500	2,527	5.21%	119,470
Student	138,258	10,705	127,553	92.26%	9,027	1,678	18.58%	25,842
Total Salaries	\$ 25,480,926	\$ 2,102,407	\$ 23,378,519	91.75%	\$ 2,004,943	\$ 97,464	4.86%	\$ 4,274,556
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	394,236	4,741,412	92.32%	399,128	(4,892)	(1.23)%	789,859
Benefits - TVCC Paid Retirement	1,029,620	92,990	936,630	90.97%	87,392	5,598	6.41%	188,797
Benefits - State Paid Retirement	787,401	72,961	714,440	90.73%	71,219	1,742	2.45%	72,961
Payroll Taxes	1,949,138	155,737	1,793,401	92.01%	148,550	7,187	4.84%	313,958
Other Benefits	499,518	93,372	406,146	81.31%	91,790	1,582	1.72%	111,986
Total Benefits	\$ 9,401,325	\$ 809,296	\$ 8,592,029	91.39%	\$ 798,080	\$ 11,216	1.41%	\$ 1,477,562
Total Personnel	\$ 34,882,251	\$ 2,911,702	\$ 31,970,549	91.65%	\$ 2,803,022	\$ 108,680	3.88%	\$ 5,752,118

Board Revenues & Expenses

For the Year to Date September 2024

	Current Year		Budget Remaining		September 2024 Compared to Prior YTD			October 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	\$ 1,663,132	\$ 118,724	\$ 1,544,409	92.86%	\$ 97,094	\$ 21,629	22.28%	\$ 245,851
Supplies and Materials	2,539,217	279,872	2,259,345	88.98%	67,851	212,021	312.48%	462,804
Bookstore Purchases for Resale	1,810,000	451,724	1,358,276	75.04%	392,719	59,005	15.02%	498,305
Library Resources	251,135	0	251,135	100.00%	642	(642)	(100.00)%	49,083
Equipment and Furniture	2,367,282	79,931	2,287,352	96.62%	42,184	37,746	89.48%	174,705
Repairs and Maintenance	1,394,976	38,282	1,356,694	97.26%	21,258	17,024	80.08%	202,864
Major Repairs	315,000	0	315,000	100.00%	0	0	#DIV/0!	0
Services	6,317,543	794,282	5,523,261	87.43%	518,067	276,215	53.32%	1,465,083
Payments for Collections of Taxes	748,500	84,248	664,252	88.74%	77,950	6,298	8.08%	85,691
Institutional Scholarships	2,627,713	1,231,782	1,395,931	53.12%	1,067,384	164,397	15.40%	1,233,319
Communications	916,311	20,578	895,733	97.75%	117,499	(96,921)	(82.49)%	96,988
Utilities	1,232,972	7,273	1,225,699	99.41%	84,471	(77,198)	(91.39)%	183,088
Memberships and Dues	296,250	20,250	276,000	93.16%	12,580	7,670	60.97%	47,367
Insurance	1,402,848	7,335	1,395,513	99.48%	6,897	438	6.35%	995,644
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	332,500	(10,698)	343,198	103.22%	(100,726)	90,028	(89.38)%	19,472
	0	0			0	0		0
Total Maintenance and Operations	\$ 24,215,379	\$ 3,123,581	\$ 21,091,798	87.10%	\$ 2,405,870	\$ 717,711	29.83%	\$ 5,760,264
Total Expenses	\$ 59,097,630	\$ 6,035,284	\$ 53,062,346	89.79%	\$ 5,208,892	\$ 826,391	15.87%	\$ 11,512,381
Other Expenditures								
Contingency Funding	2,065,267		2,065,267	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	1,044	348,956	99.70%	1,233	(189)	(15.34)%	1,767
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
Total Capital Outlay and Other	\$ 4,825,156	\$ 1,044	\$ 4,824,112	99.98%	\$ 1,233	\$ (189)	(15.34)%	\$ 1,767
Revenues over Expenses	0	1,823,984	(1,823,984)		1,890,716	(66,733)	(3.53)%	4,143,879

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2024-2025

First Quarter Ending November 30, 2024						
	September	9/30/2024	October	10/31/2024	November	11/30/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ (1,994,587)	\$ 347,511				
Capital Reserve	(2,440,183)	31,372,447				
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958				
Operating Cash - Unrestricted	\$ 1,592,102	\$ 4,304,192				
Operating Cash - Restricted	(355,876)	663,892				
Subtotal - Operating Cash	\$ 1,236,226	\$ 4,968,085				
Total	\$ (3,198,544)	\$ 36,688,043				

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of September 30, 2024

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of September 30, 2024	
3		
4	Beginning Balance as of 8/31/2024	31,470,512
5	Additions to Capital Reserve	
6	Capital Reserve Funding September 2024	200,824
7	Interest September 2024	118,484
8	Insurance Proceeds	500,000
9		
10		
11	Capital Expenditures	
12	9/16 Texas Department of State Health S - Terrell Main Restorati	(279)
13	9/16 R & P Hunt Brothers Inc. - Terrell Main Restoration	(3,390)
14	9/16 Cowtown Materials Inc - Fine Arts	(2,725)
15	9/30 Wilson Recon DRT LLC - THSC Restoration	(27,379)
16		
17	Subtotal	32,256,047
18		
19	Ending Balance as of 9/30/24	32,256,047
20		
21		
22	Reconciliation of Cash Report to General Ledger	
23		
24		
25	CD Investments	18,728,664
26	Capital Reserve Cash	2,839,340
27	MM Capital Reserve Cash	9,804,442
28		
29	Total Cash as of 9/30/24	31,372,447
30		
31		
32	September 2024 Pending Transfers	(33,773)
33	August 2024 Pending Transfers	(82,627)
34	Pending Insurance Proceeds Transfer	1,000,000
35		
36	Adjusted Cash Balance as of 9/30/24	32,256,047
37		
38		
39	Difference	0
40		
41	Current Capital Projects:	
42	Palestine Multi Purpose TDCJ Building	
43	Northwest Dorm Fire Sprinkler	
44	Terrell New Marr Building	
45	Fine Arts	
46	West Hall	
47	Facility Assessment Condition (Phase One Capital Projects)	
48	Athens Grounds (Phase One Capital Projects)	
49	THSC Restoration	
50	Terrell Main Building Restoration	

Trinity Valley Community College
Payments over \$25,000
Sept 30, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
9/4/2024	292053	Worker's Compensation Solution	\$ 59,652.46	Workers Compensation Insurance Contribution
9/4/2024	292038	Smith Builders & Developers, LLC	\$ 48,950.00	Palestine ECRC Renovation
9/4/2024	292021	Keeley Construction Group, Inc	\$ 36,198.90	Cardinal Gym Parking Lot replacement
9/4/2024	292050	Vector Concepts, Inc.	\$ 28,758.53	Palestine ECRC: Flooring
9/4/2024	EFT	Voya	\$ 30,891.58	ORP Retirement Payroll Liability
9/5/2024	EFT	IRS	\$ 250,800.03	Payroll Tax Liability
9/6/2024	EFT	ERS	\$ 319,913.12	ERS Health Insurance
9/6/2024	EFT	TRS	\$ 222,263.05	TRS Retirement Payroll Liability
9/10/2024	292160	Daikin Applied	\$ 58,051.36	Cardinal Hall Condensor Replacement
9/10/2024	292161	Direct Solutions	\$ 63,940.00	Custodial Services
9/10/2024	292172	Hend Co Appraisal District	\$ 72,015.00	2024 4th Qtr Cost Share Allocation
9/17/2024	292215	R & P Hunt Brothers, Inc.	\$ 27,264.15	TVCC Campus Lawn Maintenance
9/17/2024	292247	Time to Play	\$ 46,800.00	Palestine Expansion: Building Work
9/17/2024	292256	Vector Concepts, Inc.	\$ 43,485.54	Fine Arts Building: Flooring
9/18/2024	292301	F. W. Walton, Inc.	\$ 1,700,148.00	Fine Arts Exterior/Roof Renovation (\$513,456.00)
9/18/2024	292301	F. W. Walton, Inc.		West Hall Roof Repair(\$62,000.00)
9/18/2024	292301	F. W. Walton, Inc.		THSC Restoration (\$991,420.00)
9/18/2024	292301	F. W. Walton, Inc.		Terrell Resoration (\$133,272.00)
9/18/2024	292304	Frentress Engineering, LLC	\$ 31,810.00	Kaufman Campus Engineering Planning; Palestine TDCJ building Inspections
9/18/2024	292308	Gosdin's Dozer Service	\$ 76,903.65	Palestine Expansion: Concrete Work
9/18/2024	292309	Great Western Dining Service	\$ 92,848.65	Meal Plans 8/22-9/4/24
9/18/2024	EFT	Voya	\$ 31,541.47	ORP Retirement Payroll Liability
9/20/2024	EFT	IRS	\$ 249,770.31	Payroll Tax Liability
9/24/2024	293013	Panopto	\$ 44,875.30	Video Software Services
9/24/2024	293027	SHI Government Solutions	\$ 189,968.44	Online Course Materials Catalog
9/24/2024	293040	UWorld, LLC	\$ 33,625.00	Student Testing Software
9/25/2024	293051	ATI, LLC	\$ 98,680.00	Nursing Program Curriculum
9/25/2024	293081	Element451, Inc	\$ 73,500.00	Annual Software Renewal
9/25/2024	293095	Great Western Dining Service	\$ 86,220.43	Meal Plans 9/5-9/18/24
Monthly Total			\$ 4,018,874.97	