

**Board Revenues & Expenses**  
For the Year to Date October 2024

	Current Year		Budget Remaining		October 2024 Compared to Prior YTD			November 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Revenues</b>								
Tuition & Fees	\$ 11,403,846	\$ 6,704,801	\$ 4,699,045	41.21%	\$ 6,472,066	\$ 232,734	3.60%	\$ 8,529,974
Grants	40,000	(1,832)	\$41,832	104.58%	72	(1,904)	(2,661.15)%	-482
Sales & Services	141,452	17,368	\$124,084	87.72%	9,956	7,412	74.45%	23,684
Athletics	22,000	8,885	\$13,115	59.61%	9,065	(180)	(1.99)%	9,330
Housing	1,097,699	490,074	\$607,625	55.35%	531,515	(41,441)	(7.80)%	823,195
Food Service	1,693,703	900,333	\$793,370	46.84%	912,248	(11,915)	(1.31)%	1,459,765
Bookstore	1,902,588	623,493	\$1,279,095	67.23%	591,411	32,082	5.42%	799,046
Other Auxiliary Income	22,300	3,096	\$19,204	86.11%	2,861	236	8.25%	6,188
Other Income	381,365	55,118	\$326,247	85.55%	26,770	28,348	105.89%	52,447
State Appropriations	12,656,897	6,316,940	\$6,339,957	50.09%	6,123,546	193,395	3.16%	6,316,940
State Funds Benefits Paid	2,894,613	421,597	\$2,473,016	85.44%	481,721	(60,124)	(12.48)%	595,914
Ad Valorem Taxes	29,144,403	179,198	\$28,965,205	99.39%	1,136,921	(957,723)	(84.24)%	237,297
Gifts	0	0	\$0	-	11,500	(11,500)	(100.00)%	0
Investment Income	1,480,880	235,885	\$1,244,995	84.07%	242,701	(6,816)	(2.81)%	236,755
Other Sources	1,041,040	14,790	\$1,026,250	98.58%	3,031	11,759	387.94%	13,810
<b>Total</b>	<b>\$ 63,922,786</b>	<b>\$ 15,969,746</b>	<b>\$ 47,953,040</b>	<b>75.02%</b>	<b>\$ 16,555,384</b>	<b>\$ (585,638)</b>	<b>(3.54)%</b>	<b>\$ 19,103,864</b>
<b>Expenses</b>								
<b>Personnel</b>								
Administration	\$ 3,594,885	\$ 562,291	\$ 3,032,594	84.36%	\$ 574,936	\$ (12,646)	(2.20)%	\$ 844,459
Faculty, Full-Time/PT with Full Time Benefits	9,197,128	1,505,351	7,691,777	83.63%	1,542,272	(36,920)	(2.39)%	2,257,621
Faculty, Part-Time	2,061,567	480,015	1,581,552	76.72%	416,339	63,676	15.29%	751,566
Other Staff, Full Time/PT with Full Time Benefits	9,929,332	1,581,587	8,347,745	84.07%	1,416,518	165,069	11.65%	2,348,600
Other Staff, Part-Time	559,756	119,470	440,286	78.66%	103,400	16,070	15.54%	187,046
Student	138,258	25,842	112,416	81.31%	20,093	5,749	28.61%	38,413
<b>Total Salaries</b>	<b>\$ 25,480,926</b>	<b>\$ 4,274,556</b>	<b>\$ 21,206,370</b>	<b>83.22%</b>	<b>\$ 4,073,558</b>	<b>\$ 200,998</b>	<b>4.93%</b>	<b>\$ 6,427,706</b>
<b>Benefits</b>								
Benefits - TVCC Paid and State Paid Insurance	5,135,648	789,859	4,345,789	84.62%	803,713	(13,854)	(1.72)%	1,191,129
Benefits - TVCC Paid Retirement	1,029,620	188,329	841,291	81.71%	176,769	11,560	6.54%	282,822
Benefits - State Paid Retirement	787,401	72,961	714,440	90.73%	144,816	(71,855)	(49.62)%	72,961
Payroll Taxes	1,949,138	313,958	1,635,180	83.89%	302,479	11,480	3.80%	472,322
Other Benefits	499,518	111,986	387,532	77.58%	138,086	(26,100)	(18.90)%	155,093
<b>Total Benefits</b>	<b>\$ 9,401,325</b>	<b>\$ 1,477,094</b>	<b>\$ 7,924,231</b>	<b>84.29%</b>	<b>\$ 1,565,863</b>	<b>\$ (88,769)</b>	<b>(5.67)%</b>	<b>\$ 2,174,327</b>
<b>Total Personnel</b>	<b>\$ 34,882,251</b>	<b>\$ 5,751,650</b>	<b>\$ 29,130,601</b>	<b>83.51%</b>	<b>\$ 5,639,420</b>	<b>\$ 112,230</b>	<b>1.99%</b>	<b>\$ 8,602,033</b>

**Board Revenues & Expenses**  
For the Year to Date October 2024

	Current Year		Budget Remaining		October 2024 Compared to Prior YTD			November 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
<b>Maintenance and Operations</b>								
Travel	\$ 1,658,882	\$ 245,851	\$ 1,413,031	85.18%	\$ 195,807	\$ 50,044	25.56%	\$ 349,926
Supplies and Materials	2,527,367	462,804	2,064,563	81.69%	358,644	104,160	29.04%	557,452
Bookstore Purchases for Resale	1,810,000	498,305	1,311,695	72.47%	431,694	66,612	15.43%	564,138
Library Resources	251,135	49,083	202,053	80.46%	3,478	45,604	1,311.22%	49,747
Equipment and Furniture	2,376,252	174,705	2,201,547	92.65%	195,309	(20,604)	(10.55)%	275,833
Repairs and Maintenance	1,395,970	202,864	1,193,106	85.47%	175,361	27,502	15.68%	278,080
Major Repairs	315,000	0	315,000	100.00%	0	0	#DIV/0!	31,400
Services	6,357,293	1,465,107	4,892,186	76.95%	1,044,641	420,466	40.25%	1,956,420
Payments for Collections of Taxes	748,500	85,691	662,809	88.55%	87,854	(2,163)	(2.46)%	114,737
Institutional Scholarships	2,627,713	1,233,319	1,394,394	53.06%	1,076,623	156,696	14.55%	1,283,682
Communications	916,697	96,988	819,709	89.42%	203,281	(106,293)	(52.29)%	141,038
Utilities	1,232,972	183,088	1,049,884	85.15%	203,441	(20,353)	(10.00)%	267,251
Memberships and Dues	296,400	47,367	249,033	84.02%	40,971	6,397	15.61%	52,062
Insurance	1,402,848	995,644	407,204	29.03%	7,754	987,890	12,740.39%	995,644
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	338,350	19,472	318,878	94.24%	(86,907)	106,380	(122.41)%	26,648
	0	0			0	0		0
<b>Total Maintenance and Operations</b>	<b>\$ 24,255,379</b>	<b>\$ 5,760,288</b>	<b>\$ 18,495,091</b>	<b>76.25%</b>	<b>\$ 3,937,949</b>	<b>\$ 1,822,338</b>	<b>46.28%</b>	<b>\$ 6,944,059</b>
<b>Total Expenses</b>	<b>\$ 59,137,630</b>	<b>\$ 11,511,938</b>	<b>\$ 47,625,692</b>	<b>80.53%</b>	<b>\$ 9,577,370</b>	<b>\$ 1,934,568</b>	<b>20.20%</b>	<b>\$ 15,546,092</b>
<b>Other Expenditures</b>								
Contingency Funding	2,025,267		2,025,267	100.00%		0	-	0
Capital Reserve Funding	2,409,889		2,409,889	100.00%		0	-	0
Bad Debt Expense	350,000	1,767	348,233	99.50%	1,233	534	43.33%	1,767
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
<b>Total Capital Outlay and Other</b>	<b>\$ 4,785,156</b>	<b>\$ 1,767</b>	<b>\$ 4,783,389</b>	<b>99.96%</b>	<b>\$ 1,233</b>	<b>\$ 534</b>	<b>43.33%</b>	<b>\$ 1,767</b>
<b>Revenues over Expenses</b>	<b>0</b>	<b>4,456,042</b>	<b>(4,456,042)</b>		<b>6,976,782</b>	<b>(2,520,740)</b>	<b>(36.13)%</b>	<b>3,556,006</b>

Previously Transferred to Capital Reserve  
Preliminary Balance of Operating Excess

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2024-2025**

<b>First Quarter Ending November 30, 2024</b>						
	<b>September</b>	<b>9/30/2024</b>	<b>October</b>	<b>10/31/2024</b>	<b>November</b>	<b>11/30/2024</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$ (1,994,587)	\$ 347,511	\$1,183	\$ 348,693		
Capital Reserve	(2,440,183)	31,372,447	\$1,191,911	\$ 32,564,358		
Subtotal - Investments	\$ (4,434,770)	\$ 31,719,958	\$ 1,193,094	\$ 32,913,051		
Operating Cash - Unrestricted	\$ 1,592,101	\$ 4,304,192	(\$1,658,215)	\$ 2,645,977		
Operating Cash - Restricted	(355,876)	663,892	\$360,193	\$ 1,024,085		
Subtotal - Operating Cash	\$ 1,236,225	\$ 4,968,084	\$ (1,298,022)	\$ 3,670,062		
<b>Total</b>	<b>\$ (3,198,545)</b>	<b>\$ 36,688,042</b>	<b>\$ (104,929)</b>	<b>\$ 36,583,113</b>		

TRINITY VALLEY COMMUNITY COLLEGE  
MONTHLY INVESTMENT REPORT  
as of October 31, 2024

Classification of Investment	Balance Sheet Account	Beginning Market Value	Ending Market Value	Ending Book Value	Opening Date	Maturity Date	Months	Interest Rate	6 Month T Bill Rate at Opening Date
<b>GENERAL FUND-Capital Reserve</b>									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,839,340.41	3,924,495.34	3,924,495.34	n/a	n/a	n/a	0.30%	<---- APY at 10/31/2024
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	9,803,340.57	9,836,699.71	9,836,699.71	n/a	n/a	n/a	4.50%	<---- APY at 10/31/2024
Money Market (Simmons)	11-00-00000-101185-01	1,101.57	1,086.58	1,086.58	05/09/23	n/a	n/a	4.54%	<---- APY at 10/31/2024
Certificate of Deposit (SB)	11-00-00000-102212-01	4,348,444.56	4,366,729.41	4,366,729.41	11/22/23	11/22/24	12	5.15%	5.220%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,546,923.19	8,578,605.35	8,578,605.35	09/09/24	03/08/25	6	4.51%	4.530%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,833,296.45	5,856,741.50	5,856,741.50	06/17/24	06/17/25	12	4.89%	5.160%
<b>Capital Reserve</b>		<b>31,372,446.75</b>	<b>32,564,357.89</b>	<b>32,564,357.89</b>					
<b>GENERAL FUND-Operating Reserve</b>									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	347,510.92	348,693.43	348,693.43	n/a	n/a	n/a	4.50%	0.00%
<b>Operating Reserve</b>		<b>347,510.92</b>	<b>348,693.43</b>	<b>348,693.43</b>					
<b>TOTAL GENERAL FUND</b>									
		<b>31,719,957.67</b>	<b>32,913,051.32</b>	<b>32,913,051.32</b>					
<b>TOTAL CD'S</b>									
		<b>18,728,664.20</b>	<b>18,802,076.26</b>	<b>18,802,076.26</b>	<b>57.13%</b>				
<b>TOTAL MONEY MARKET ACCOUNTS</b>									
		<b>1,101.57</b>	<b>1,086.58</b>	<b>1,086.58</b>	<b>0.00%</b>				
<b>TOTAL DEMAND DEPOSITS</b>									
		<b>12,990,191.90</b>	<b>14,109,888.48</b>	<b>14,109,888.48</b>	<b>42.87%</b>				
<b>TOTAL TVCC INVESTMENTS</b>									
		<b>31,719,957.67</b>	<b>32,913,051.32</b>	<b>32,913,051.32</b>	<b>100%</b>				

This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.

In accordance with our Investment Policy, we respectfully submit the following Report for October 31, 2024.

Investment Officers:

David Hopkins - VP Administrative Services/CFO  


Stephanie Golem - AVP of Accounting Services/Controller  


	A	B
1	<b>CAPITAL RESERVE ACTIVITY</b>	
2	<b>as of October 31, 2024</b>	
3		
4	<b>Beginning Balance as of 9/30/2024</b>	<b>32,256,047</b>
5	<b>Additions to Capital Reserve</b>	
6	Capital Reserve Funding October 2024	200,824
7	Interest October 2024	107,502
8	Simmons Bank Fee	(15)
9		
10		
11	<b>Capital Expenditures</b>	
12	10/1 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(149,506)
13	10/1 F. W. Walton Inc. - THSC Restoration	(301,456)
14	10/1 F. W. Walton Inc. - West Hall	(85,757)
15	10/1 F. W. Walton Inc. - South Hall Waterproofing	(35,749)
16	10/1 F. W. Walton Inc. - Northwest Dorm Roof Replacemen	(160,962)
17	10/1 F. W. Walton Inc. - Fitness Center Roof	(107,036)
18	10/1 F. W. Walton Inc. - Fitness Center Roof	(109,556)
19	10/1 F. W. Walton Inc. - Cardinal Gym Roof Replacement	(307,460)
20	10/3 F. W. Walton Inc. - Fine Arts	(85,757)
21	10/8 Cowtown Materials Inc - Fine Arts	(4,873)
22	10/15 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(27,332)
23	10/15 Time to Play-Palestine Multi-Purpose TDCJ Bldg	(218,521)
24	10/21 Elliott Electric Supply (DAL) - Fine Arts	(372)
25	10/22 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(54,835)
26	10/22 Frentress Engineering LLC - Fine Arts	(10,200)
27	10/22 Wesley Jones - Fine Arts	(8,500)
28	10/22 Frentress Engineering LLC - Athens Grounds Drainage	(10,200)
29	10/28 Leon's Signs, Inc. - Athens Grounds Drainage	(52,267)
30	10/28 Brightly Software, Inc. - Facility Condition Assessment	(12,398)
31	10/28 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(258,720)
32		
33	Subtotal	30,562,901
34		
35	<b>Ending Balance as of 10/31/24</b>	<b>30,562,901</b>
36		
37		
38	<b>Reconciliation of Cash Report to General Ledger</b>	
39		
40		
41	CD Investments	18,802,076
42	Capital Reserve Cash	3,924,495
43	MM Capital Reserve Cash	9,837,786
44		
45	<b>Total Cash as of 10/31/24</b>	<b>32,564,358</b>
46		
47		
48	October 2024 Pending Transfers	(2,001,457)
51		
52	<b>Adjusted Cash Balance as of 10/31/24</b>	<b>30,562,901</b>
53		
54		
55	Difference	0
56		
57	<b>Current Capital Projects:</b>	
58	Palestine Multi Purpose TDCJ Building	
59	Terrell New Marr Building	
60	Fine Arts	
61	West Hall	
62	Facility Assessment Condition (Phase One Capital Projects)	
63	Athens Grounds (Phase One Capital Projects)	
64	THSC Restoration	
65	Terrell Main Building Restoration	
66	Northwest Dorm Roof Replacement (Phase One Capital Projects)	
67	Cardinal Gym Lower Roof Replacement (Phase One Capital Projects)	
68	South Hall Interior Reno and Exterior Waterproofing (Phase One Capital Projects)	
69	Fitness Center Roof - Upper and Lower (Phase One Capital Projects)	

Trinity Valley Community College  
 Payments over \$25,000  
 Oct 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
10/1/2024	293209	R & P Hunt Brothers, Inc.	\$ 27,584.15	TVCC Campus Lawn Maintenance
10/1/2024	293228	VitalSource Technologies LLC	\$ 337,263.41	Online Education Materials
10/1/2024	293230	Wilson Recon DRT, LLC	\$ 110,005.40	HSC Restoration
10/2/2024	293255	ATI, LLC	\$ 79,035.00	Nursing Program Course Materials
10/2/2024	293265	Brightly Software, Inc.	\$ 48,104.99	GIS Asset Mgmt Software Subscription
10/2/2024	293275	Dell Marketing Lp	\$ 39,593.29	Computers
10/2/2024	293276	Direct Solutions	\$ 63,940.00	Custodial Services - Sept
10/2/2024	293281	F. W. Walton, Inc.	\$ 1,107,976.00	West Hall Waterproofing (\$85,757)
10/2/2024	293281	F. W. Walton, Inc.		South Hall Waterproofing (\$35,749)
10/2/2024	293281	F. W. Walton, Inc.		Fitness Center Roof Repair (\$216,592)
10/2/2024	293281	F. W. Walton, Inc.		HSC Roof Restoration (\$301,456)
10/2/2024	293281	F. W. Walton, Inc.		Cardinal Gym Roof Repair (\$307,460)
10/2/2024	293281	F. W. Walton, Inc.		Northwest Dorm Roof Replacement (\$160,962)
10/2/2024	293286	Gosdin's Dozer Service	\$ 149,505.75	Palestine Expansion: Concrete/Drainage work
10/2/2024	293287	Great Western Dining Service	\$ 30,527.87	Summer Meal Plans, Volleyball and Basketball camps
10/3/2024	EFT	ERS	\$ 306,881.28	ERS Health Insurance
10/3/2024	EFT	Voya	\$ 31,605.31	ORP Retirement Payroll Liability
10/4/2024	EFT	IRS	\$ 244,903.81	Payroll Tax Liability
10/7/2024	EFT	TRS	\$ 224,556.91	TRS Retirement Payroll Liability
10/8/2024	293366	Shell Energy Solutions	\$ 63,070.99	August Utilities
10/9/2024	293411	Athens ISD	\$ 33,350.00	Football Stadium annual rental
10/9/2024	293439	Direct Solutions	\$ 63,940.00	October Custodial Services
10/9/2024	293448	F. W. Walton, Inc.	\$ 85,757.00	Fine Arts Exterior Renovation
10/9/2024	293462	Hibbs-Hallmark & Company	\$ 987,390.00	TVCC Insurance Policy
10/11/2024	293471	Cole Air Conditioning Co., Inc	\$ 88,154.00	AC Installation for West, South Halls
10/15/2024	293528	R & P Hunt Brothers, Inc.	\$ 30,850.00	TVCC Campus Lawn Maintenance (Rye application & irrigation repair)
10/15/2024	293544	Terrell ISD High School	\$ 75,000.00	Dual Credit Welding Partnership
10/15/2024	293550	Time to Play	\$ 218,521.14	Palestine Expansion: Interior Building work
10/16/2024	293603	Frentress Engineering, LLC	\$ 27,331.87	Palestine Expansion: Plumbing
10/16/2024	293608	Great Western Dining Service	\$ 134,228.32	Meal Plans 9/18-10/9/24
10/18/2024	EFT	IRS	\$ 242,863.88	Payroll Tax Liability
10/18/2024	EFT	Voya	\$ 31,442.32	ORP Retirement Payroll Liability
10/23/2024	293696	EBSCO Information Services	\$ 37,457.68	Nursing Program Course Materials
10/23/2024	293705	Gosdin's Dozer Service	\$ 54,834.53	Palestine Expansion: Concrete/Drainage work
10/29/2024	293763	Leon's Signs Inc	\$ 52,267.00	Electronic Message Signage
10/29/2024	293793	Shell Energy Solutions	\$ 62,623.49	September Utilities
10/30/2024	293852	Gosdin's Dozer Service	\$ 258,719.62	Palestine Expansion: Concrete/Drainage work
10/30/2024	293854	Great Western Dining Service	\$ 98,632.62	Meal Plans 10/10-10/23/24
<b>Monthly Total</b>			<b>\$ 5,447,917.63</b>	