

**Board Revenues & Expenses**  
For the Year to Date August 2024

	Current Year		Budget Remaining		August 2024 Compared to Prior YTD			Serptember 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739.00	\$11,018,350	\$1,231,389	10.05%	\$11,886,350	(\$867,999)	(7.30)%	\$5,578,678
Grants	30,000.00	36,723	(\$6,723)	(22.41)%	43,769	(7,046)	(16.10)%	0
Sales & Services	140,000.00	148,321	(\$8,321)	(5.94)%	139,164	9,157	6.58%	123
Athletics	23,000.00	25,167	(\$2,167)	(9.42)%	21,627	3,540	16.37%	1,930
Housing	984,000.00	1,034,974	(\$50,974)	(5.18)%	984,995	49,978	5.07%	487,735
Food Service	1,556,744.00	1,613,205	(\$56,461)	(3.63)%	1,512,821	100,384	6.64%	898,060
Bookstore	2,031,789.00	1,917,163	\$114,626	5.64%	2,003,744	(86,581)	(4.32)%	476,561
Other Auxiliary Income	24,000.00	22,044	\$1,956	8.15%	19,665	2,380	12.10%	1,229
Other Income	398,227.40	466,921	(\$68,694)	(17.25)%	170,976	295,945	173.09%	10,145
State Appropriations	12,265,091.00	12,299,161	(\$34,070)	(0.28)%	10,284,552	2,014,609	19.59%	0
State Funds Benefits Paid	2,894,613.00	2,941,666	(\$47,053)	(1.63)%	2,765,127	176,539	6.38%	247,279
Ad Valorem Taxes	26,292,831.00	26,191,226	\$101,605	0.39%	23,230,676	2,960,549	12.74%	17,358
Gifts	11,000.00	38,000	(\$27,000)	-	290,000	(252,000)	(86.90)%	0
Investment Income	850,000.00	1,715,790	(\$865,790)	(101.86)%	746,141	969,649	129.96%	126,036
Other Sources	35,677.21	1,167,233	(\$1,131,556)	(3,171.65)%	2,263,334	(1,096,101)	(48.43)%	14,790
Total	59,786,712	60,635,945	(849,233)	(1.42)%	56,362,941	4,273,004	7.58%	\$7,859,922.98
Expenses								
Personnel								
Administration	3,725,314.00	3,449,821	275,493	7.40%	3,610,375	(160,553)	(4.45)%	281,000
Faculty, Full-Time/PT with Full Time Benefits	9,387,442.00	9,356,887	30,555	0.33%	9,176,644	180,242	1.96%	753,328
Faculty, Part-Time	2,340,675.00	2,168,146	172,529	7.37%	1,893,912	274,234	14.48%	231,255
Other Staff, Full Time/PT with Full Time Benefits	8,873,215.00	8,738,880	134,335	1.51%	7,803,654	935,225	11.98%	775,092
Other Staff, Part-Time	567,028.00	545,869	21,159	3.73%	612,706	(66,837)	(10.91)%	51,027
Student	81,393.00	79,655	1,738	2.13%	71,500	8,155	11.41%	10,705
Total Salaries	24,975,067	24,339,258	635,809	2.55%	23,168,791	1,170,467	5.05%	2,102,407
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,505,700	4,992,829	512,871	9.32%	4,855,908	136,921	2.82%	394,236
Benefits - TVCC Paid Retirement	1,118,900	1,088,544	30,356	2.71%	916,820	171,723	18.73%	92,990
Benefits - State Paid Retirement	783,353	861,584	(78,231)	(9.99)%	816,169	45,415	5.56%	72,961
Payroll Taxes	1,911,717	1,796,639	115,078	6.02%	1,699,499	97,140	5.72%	155,737
Other Benefits	549,250	441,991	107,259	19.53%	463,437	(21,446)	(4.63)%	93,372
Total Benefits	9,868,920	9,181,586	687,334	6.96%	8,751,832	429,754	4.91%	809,296
Total Personnel	34,843,987	33,520,844	1,323,143	3.80%	31,920,624	1,600,220	5.01%	2,911,702

Board Revenues & Expenses  
For the Year to Date August 2024

	Current Year		Budget Remaining		August 2024 Compared to Prior YTD			Serptember 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,384,529	1,034,675	349,854	25.27%	950,656	84,019	8.84%	118,724
Supplies and Materials	2,292,917	1,817,999	474,918	20.71%	1,632,557	185,442	11.36%	279,724
Bookstore Purchases for Resale	1,801,975	1,623,592	178,383	9.90%	1,436,778	186,813	13.00%	451,724
Library Resources	258,355	243,652	14,703	5.69%	243,163	489	0.20%	0
Equipment and Furniture	2,282,884	1,922,759	360,125	15.78%	1,275,127	647,632	50.79%	79,931
Repairs and Maintenance	1,414,780	1,205,137	209,643	14.82%	1,325,184	(120,046)	(9.06)%	38,282
Major Repairs	20,031	20,029	2	0.01%	0	20,029	#DIV/0!	0
Services	5,687,577	5,160,859	526,718	9.26%	4,897,555	263,304	5.38%	794,372
Payments for Collections of Taxes	663,480	665,909	(2,429)	(0.37)%	608,512	57,397	9.43%	84,248
Institutional Scholarships	2,386,436	2,330,812	55,625	2.33%	2,211,561	119,251	5.39%	1,231,782
Communications	967,583	749,710	217,873	22.52%	606,220	143,489	23.67%	20,578
Utilities	1,163,738	1,113,022	50,716	4.36%	1,060,138	52,883	4.99%	7,273
Memberships and Dues	226,126	175,459	50,667	22.41%	176,050	(591)	(0.34)%	20,250
Insurance	1,175,615	1,179,870	(4,255)	(0.36)%	919,506	260,364	28.32%	7,335
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	133,623	111,847	21,776	16.30%	1,112,669	(1,000,822)	(89.95)%	(10,769)
	0	0			0	0		0
Total Maintenance and Operations	21,859,650	19,355,331	2,504,318	11.46%	18,455,676	899,655	4.87%	3,123,453
Total Expenses	56,703,637	52,876,175	3,827,462	6.75%	50,376,299	2,499,876	4.96%	6,035,156
Other Expenditures								
Contingency Funding	20,141		20,141	100.00%		0	-	0
Capital Reserve Funding	2,780,934		2,780,934	100.00%		0	-	0
Bad Debt Expense	282,000	207,344	74,656	26.47%	305,161	(97,817)	(32.05)%	1,044
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	0.00%	
						0		
Total Capital Outlay and Other	3,083,075	207,344	2,875,731	93.27%	305,161	(97,817)	(32.05)%	1,044
Revenues over Expenses	0	7,552,425	(7,552,425)		5,681,481	1,870,944	32.93%	1,823,723
Previously Transferred to Capital Reserve		(\$2,780,934)						
Preliminary Balance of Operating Excess		\$4,771,491						

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2023-2024**

<b>First Quarter Ending November 30, 2023</b>						
	<b>September</b>	<b>9/30/2023</b>	<b>October</b>	<b>10/31/2023</b>	<b>November</b>	<b>11/30/2023</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

<b>Second Quarter Ending February 29, 2024</b>						
	<b>December</b>	<b>12/31/2023</b>	<b>January</b>	<b>1/31/2024</b>	<b>February</b>	<b>2/29/2024</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2023-2024**

<b>Third Quarter Ending May 31, 2024</b>							
	<b>March</b>	<b>3/31/2024</b>	<b>April</b>	<b>4/30/2024</b>	<b>May</b>	<b>5/31/2024</b>	
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	
Operating Reserve	\$48,800	\$ 12,793,788	(\$1,554,965)	\$ 11,238,823	(\$2,967,711)	\$ 8,271,112	
Capital Reserve	\$ 310,356	\$ 34,329,444	\$ (136,359)	\$ 34,193,085	(\$74,846)	\$ 34,118,238	
Sub total - Investments	\$359,157	\$ 47,123,232	(\$1,691,324)	\$ 45,431,908	(\$3,042,558)	\$42,389,350	
Operating Funds - Cash Unrestricted	\$2,453,159	\$ 3,679,509	\$ (1,282,348)	\$ 2,397,161	\$309,642	\$ 2,706,803	
Operating Funds - Cash Restricted	\$ (4,361,330)	\$ 679,985	\$47,642	\$ 727,626	\$74,222	\$ 801,849	
Subtotal - Operating Cash	(\$1,908,171)	\$ 4,359,494	\$ (1,234,707)	\$ 3,124,787	\$ 383,864	\$ 3,508,651	
Total Cash and Investments	\$ (1,549,014)	\$ 51,482,726	\$ (2,926,031)	\$ 48,556,695	\$ (2,658,693)	\$ 45,898,001	

<b>Fourth Quarter Ending August 31, 2024</b>							
	<b>June</b>	<b>6/30/2024</b>	<b>July</b>	<b>7/31/2024</b>	<b>August</b>	<b>8/31/2024</b>	
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	
Operating Reserve	\$ 30,646	\$ 8,301,758	\$ (2,974,136)	\$ 5,327,622	\$ (2,985,524)	\$ 2,342,098	
Capital Reserve	\$634,882	\$ 34,753,120	\$ 86,805	\$ 34,839,925	\$ (1,027,296)	\$ 33,812,629	
Sub total - Investments	\$665,528	\$ 43,054,878	(\$2,887,331)	\$ 40,167,547	(\$4,012,820)	\$36,154,727	
Operating Funds - Cash Unrestricted	\$ (851,288)	\$ 1,855,514	\$ 372,663	\$ 2,228,177	\$ 483,914	\$ 2,712,091	
Operating Funds - Cash Restricted	\$ 1,574,569	\$ 2,376,418	\$ (1,565,526)	\$ 810,892	\$ 208,877	\$ 1,019,768	
Sub total - Cash	\$723,280	\$ 4,231,932	\$ (1,192,863)	\$ 3,039,069	\$ 692,791	\$ 3,731,859	
Total Cash and Investments	\$ 1,388,809	\$ 47,286,810	\$ (4,080,194)	\$ 43,206,616	\$ (3,320,029)	\$ 39,886,587	

TRINITY VALLEY COMMUNITY COLLEGE  
MONTHLY INVESTMENT REPORT  
as of August 31, 2024

[illegible]

	A	B
1	<b>CAPITAL RESERVE ACTIVITY</b>	
2	<b>as of August 31, 2024</b>	
3		
4	<b>Beginning Balance as of 7/31/2024</b>	<b>33,490,121</b>
5	<b>Additions to Capital Reserve</b>	
6	Capital Reserve Funding August 2024	186,392
7	Interest August 2024	136,117
8	Insurance Proceeds	500,000
10		
11	<b>Capital Expenditures</b>	
12	8/5 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(18,091)
13	8/19 FDC Construction LLC-Palestine Multi-Purpose TDCJ Bldg	(81,606)
14	8/19 Vector Concepts Inc. - Terrell Main Restoration	(7,064)
15	8/19 R&P Hunt Brothers - Terrell Main Restoration	(6,525)
16	8/19 Amazon Capital Services - West Hall	(2,430)
17	8/19 Coburn's Supply Co. - West Hall	(214)
18	8/19 Wesley Jones- West Hall	(4,950)
19	8/19 Coburn's Supply Co. - Fine Arts	(1,187)
20	8/21 Amazon Capital Services - West Hall	(240)
21	8/21 Wesley Jones - Fine Arts	(45,123)
22	8/26 Elliott Electric Supply - Fine Arts	(402)
23	8/28 Neches Plumbing - West Hall	(1,618)
24	8/28 Neches Plumbing - Fine Arts	(1,618)
25	8/29 Wilson Recon DRT LLC - THSC Restoration	(669,279)
26	8/29 Wilson Recon DRT LLC - Terrell Main Restoration	(4,085)
27	8/29 Wilson Recon DRT LLC - Terrell Main Restoration	(21,674)
28	8/29 Wilson Recon DRT LLC - Terrell Main Restoration	(3,752)
29	8/29 Amazon Capital Services - Fine Arts	(152)
30	8/29 Wilson Recon DRT LLC - THSC Restoration	(4,097)
31	8/31 Elliot Electric Supply - Fine Arts	(1,028)
32	8/31 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(17,020)
33	8/31 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(76,904)
34	8/31 Time To Play-Palestine Multi-Purpose TDCJ Bldg	(46,800)
35	8/31 FW Walton, Inc. - THSC Restoration	(991,420)
36	8/31 FW Walton, Inc. - Terrell Main Restoration	(133,272)
37	8/31 FW Walton, Inc. - West Hall	(14,776)
38	8/31 FW Walton, Inc. - West Hall	(47,224)
39	8/31 FW Walton, Inc. - Fine Arts	(172,348)
40	8/31 FW Walton, Inc. - Fine Arts	(101,856)
41	8/31 Vector Concepts, Inc. - Fine Arts	(43,486)
42	8/31 FW Walton, Inc. - Fine Arts	(239,252)
43	8/31 Wilson Recon DRT LLC - Terrell Main Restoration	(25,789)
44	8/31 Wilson Recon DRT LLC - THSC Restoration	(29,234)
45	8/31 Wilson Recon DRT LLC - THSC Restoration	(27,603)
50		
51	Subtotal	31,470,512
52		
53	<b>Ending Balance as of 8/31/24</b>	<b>31,470,512</b>
54		
56	<b>Reconciliation of Cash Report to General Ledger</b>	
57		
59	CD Investments	18,649,728
60	Capital Reserve Cash	2,397,239
61	MM Capital Reserve Cash	12,765,663
62		
63	<b>Total Cash as of 8/31/24</b>	<b>33,812,629</b>
64		
66	August 2024 Pending Transfers	(2,842,118)
67	Pending Insurance Proceeds Transfer	500,000
69		
70	<b>Adjusted Cash Balance as of 8/31/24</b>	<b>31,470,512</b>
71		
73	Difference	0
74		
75	<b>Current Capital Projects:</b>	
76	Palestine Multi Purpose TDCJ Building	
77	Northwest Dorm Fire Sprinkler	
78	Terrell New Marr Building	
79	Fine Arts	
80	West Hall	
81	Facility Assessment Condition (Phase One Capital Projects)	
82	Athens Grounds (Phase One Capital Projects)	
83	THSC Restoration	
84	Terrell Main Building Restoration	

Trinity Valley Community College  
Payments over \$25,000  
Aug 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
8/1/2024	EFT	Voya	\$ 33,321.17	ORP Retirement Payroll Liability
8/2/2024	EFT	ERS	\$ 324,386.95	ERS Health Insurance
8/2/2024	EFT	TRS	\$ 229,151.49	TRS Retirement Payroll Liability
8/5/2024	EFT	IRS	\$ 238,593.90	Payroll Tax Liability
8/7/2024	291438	Cengage Learning	\$ 53,875.06	Curriculum Software
8/7/2024	291444	Cole Air Conditioning Co., Inc	\$ 46,885.00	HVAC Instillation
8/7/2024	291454	EBSCO Information Services	\$ 29,978.59	Nursing Education Materials
8/7/2024	291466	Grainger Industrial Supply	\$ 25,626.09	Vocational Classroom Training System
8/13/2024	291565	Amazon Capital Services	\$ 27,488.00	Summer Office Supply Purchases (57 unique orders)
8/13/2024	291572	CBIZ Insurance Services Inc.	\$ 33,000.00	Student Athlete Insurance Consultation
8/13/2024	291578	Coburn's Supply Co.-Athens (39	\$ 38,062.45	Commerical Water Heater
8/13/2024	291596	Flair Data Systems, Inc.	\$ 25,407.20	Servor Software Upgrades
8/14/2024	291634	Pan-American Life Insurance Co	\$ 334,461.00	Student Athlete Insurance
8/14/2024	291646	R & P Hunt Brothers, Inc.	\$ 25,747.81	TVCC Campus Lawn Maintenance
8/14/2024	291652	RFS Sports	\$ 37,499.25	Athletic Lockers
8/14/2024	291662	Technical Laboratory Systems,	\$ 149,400.00	Tech Lab Equipment Systems
8/19/2024	EFT	Voya	\$ 31,869.58	ORP Retirement Payroll Liability
8/20/2024	EFT	IRS	\$ 232,920.61	Payroll Tax Liability
8/20/2024	291711	FDC Construction LLC	\$ 81,605.76	Palestine Expansion: Embankment and Excavation
8/21/2024	291736	Kaufman County Appraisal Distr	\$ 26,684.58	2024 Quarterly Budget Payment
8/21/2024	291759	R & P Hunt Brothers, Inc.	\$ 46,688.47	TVCC Campus Lawn Maintenance
8/21/2024	291771	Shell Energy Solutions	\$ 63,712.72	July Utilities
8/21/2024	291779	Tormach, Inc.	\$ 51,060.76	MET Equipment and tooling for TDCJ
8/21/2024	291788	Wesley Jones	\$ 45,122.66	Fine Arts Building Remodel
8/28/2024	291805	American Safety Utility Corpor	\$ 53,767.48	Lineman Equipment
8/28/2024	291819	Burmax Company, Inc.	\$ 65,770.52	Cosmo and Nail kits for Resale
8/28/2024	291823	CDW Government, Inc.	\$ 29,637.10	IT Network Materials
8/28/2024	291838	EBSCO Information Services	\$ 36,671.00	Continuing Education Materials
8/28/2024	291852	Governmentjobs.Com, Inc.	\$ 26,360.78	Software Service Subscription
8/28/2024	291854	Great Western Dining Service	\$ 99,800.53	July Cafeteria Meals
8/28/2024	291903	R & P Hunt Brothers, Inc.	\$ 26,919.15	TVCC Campus Lawn Maintenance
8/28/2024	291915	Southwest Contract	\$ 40,430.00	School Furniture
8/28/2024	291922	TACC C/O Treasurer	\$ 29,552.00	Texas Association of Community Colleges Membership Dues
8/29/2024	291980	Wilson Recon DRT, LLC	\$ 702,886.11	Restoration of Terrell Campus Buildings
8/30/2024	291989	Bacon Auto Ranch	\$ 36,400.00	Campus Vehicle Purchase
<b>Monthly Total</b>			<b>\$ 3,380,743.77</b>	