Board Revenues & ExpensesFor the Year to Date June 2024

	Current	Year	Budget R	emaining	Com	June 2024 Compared to Prior YTD		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees Grants Sales & Services Athletics Housing Food Service Bookstore Other Auxiliary Income Other Income State Appropriations State Funds Benefits Paid Ad Valorem Taxes Gifts Investment Income Other Sources	\$12,249,739.00 30,000.00 140,000.00 23,000.00 984,000.00 1,556,744.00 2,031,789.00 24,000.00 317,227.40 12,265,091.00 2,894,613.00 26,292,831.00 0.00 850,000.00 35,677.21	\$11,375,270 17,412 116,411 20,807 977,561 1,584,719 1,373,781 20,577 163,106 12,299,161 2,449,106 25,026,585 28,000 1,408,802 625,098	\$874,469 \$12,588 \$23,589 \$2,193 \$6,439 (\$27,975) \$658,008 \$3,423 \$154,121 (\$34,070) \$445,507 \$1,266,246 (\$28,000) (\$558,802) (\$589,421)	7.14% 41.96% 16.85% 9.53% 0.65% (1.80)% 32.39% 14.26% 48.58% (0.28)% 15.39% 4.82% (65.74)% (1,652.09)%	\$12,066,775 9,332 124,190 20,137 937,678 1,508,894 1,486,384 17,627 91,298 8,333,322 2,465,368 22,268,587 290,000 509,177 2,300,168	(\$691,504) 8,080 (7,778) 670 39,883 75,826 (112,603) 2,950 71,808 3,965,839 (16,262) 2,757,998 (262,000) 899,626 (1,675,069)	(5.73)% 86.59% (6.26)% 3.33% 4.25% 5.03% (7.58)% 16.73% 78.65% 47.59% (0.66)% 12.39% (90.34)% 176.68% (72.82)%	\$11,379,746 17,412 140,594 20,807 1,029,854 1,613,205 1,422,667 21,527 408,053 12,299,161 2,700,074 25,223,662 28,000 1,562,752 1,167,233
Total	59,694,712	57,486,397	2,208,315	3.70%	52,428,935	5,057,462	9.65%	\$59,034,748.27
Expenses								
Personnel								
Administration Faculty, Full-Time/PT with Full Time Benefits Faculty, Part-Time Other Staff, Full Time/PT with Full Time Benefits Other Staff, Part-Time Student	3,725,314 9,757,971 1,970,146 8,873,215 564,028 80,393	2,892,635 7,728,804 1,806,058 7,158,155 472,682 74,230	832,679 2,029,167 164,088 1,715,060 91,346 6,163	22.35% 20.79% 8.33% 19.33% 16.20% 7.67%	3,043,447 7,641,966 1,608,749 6,454,079 521,182 68,139	(150,813) 86,838 197,309 704,076 (48,500) 6,091	(4.96)% 1.14% 12.26% 10.91% (9.31)% 8.94%	3,167,168 8,495,062 2,073,270 7,906,184 507,155 76,776
Total Salaries	24,971,067	20,132,564	4,838,503	19.38%	19,337,562	795,002	4.11% _	22,225,614
Benefits								
Benefits - TVCC Paid and State Paid Insurance Benefits - TVCC Paid Retirement Benefits - State Paid Retirement Payroll Taxes Other Benefits	5,504,260 1,119,278 784,793 1,911,717 549,250	4,134,479 892,796 719,579 1,489,877 364,322	1,369,781 226,482 65,214 421,840 184,928	24.89% 20.23% 8.31% 22.07% 33.67%	4,132,638 914,225 678,646 1,416,839 373,708	1,842 (21,429) 40,933 73,039 (9,385)	0.04% (2.34)% 6.03% 5.16% (2.51)% _	4,550,411 987,088 796,410 1,644,575 381,742
Total Benefits	9,869,298	7,601,054	2,268,244	22.98%	7,516,056	84,998	1.13%_	8,360,227
Total Personnel	34,840,365	27,733,618	7,106,747	20.40%	26,853,617	880,001	3.28%	30,585,841

Board Revenues & ExpensesFor the Year to Date June 2024

June 2024 Compared to Prior YTD

July 2024

	Current	Year	Budget R	emaining	Com	pared to Prior YTD		2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,478,285	880,210	598,074	40.46%	825,586	54,625	6.62%	945,142
Supplies and Materials	2,252,063	1,370,618	881,445	39.14%	1,230,089	140,528	11.42%	1,511,957
Bookstore Purchases for Resale	1,802,500	1,181,560	620,940	34.45%	1,095,017	86,542	7.90%	1,304,063
Library Resources	258,560	108,997	149,563	57.84%	171,700	(62,703)	(36.52)%	138,778
Equipment and Furniture	2,072,190	1,037,767	1,034,424	49.92%	622,842	414,924	66.62%	1,337,274
Repairs and Maintenance	1,276,732	698,081	578,651	45.32%	676,649	21,432	3.17%	774,875
Major Repairs	123,531	20,029	103,502	83.79%	13,877	6,151	44.33%	20,029
Services	5,726,216	4,187,943	1,538,273	26.86%	3,975,547	212,396	5.34%	4,598,729
Payments for Collections of Taxes	663,480	635,375	28,105	4.24%	581,537	53,838	9.26%	637,598
Institutional Scholarships	2,461,931	2,234,177	227,754	9.25%	2,147,202	86,975	4.05%	2,328,148
Communications	951,927	591,763	360,164	37.84%	483,474	108,289	22.40%	652,098
Utilities	1,045,137	874,705	170,432	16.31%	851,397	23,308	2.74%	970,849
Memberships and Dues	238,973	127,445	111,528	46.67%	116,316	11,129	9.57%	132,675
Insurance	1,204,203	796,947	407,256	33.82%	539,425	257,522	47.74%	797,492
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	134,844	57,416	77,428	57.42%	1,016,037	(958,620)	(94.35)%	65,507
,	0	0	, -	-	0	0	()	0
Total Maintenance and Operations	21,690,573	14,803,033	6,887,540	31.75%	14,346,696	456,337	3.18%	16,215,212
Total Expenses	56,530,938	42,536,651	13,994,287	24.76%	41,200,313	1,336,338	3.24%	46,801,053
Other Expenditures								
Contingency Funding	100,840		100,840	100.00%		0	-	0
Capital Reserve Funding	2,780,934		2,780,934	100.00%		0	-	0
Bad Debt Expense	282,000	2,942	279,058	98.96%		2,942	-	2,942
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
· ·						0		
Total Capital Outlay and Other	3,163,774	2,942	3,160,832	99.91%	0	2,942	#DIV/0!	2,942
Revenues over Expenses	0	14,946,804	(14,946,804)		11,228,622	3,718,182	33.11%	12,230,754

\$14,946,804

Previously Transferred to Capital Reserve Preliminary Balance of Operating Excess

Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

	First C	Q ua	rter Ending N	lov	ember 30, 2	023	3			
	eptember ansactions		9/30/2023 Balance	1	October ransactions		10/31/2023 Balance	November Transactions	:	11/30/2023 Balance
Operating Reserve	\$ 13,543	\$	3,668,567		\$14,047	\$	3,682,613	\$ 13,645	\$	3,696,258
Capital Reserve	 106,783		30,368,053		\$294,863	\$	30,662,916	\$ 288,330	\$	30,951,246
Subtotal - Investments	\$ 120,325	\$	34,036,620	\$	308,909	\$	34,345,530	\$ 301,975	\$	34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$	928,511		\$3,109,478	•	4,037,989	\$ (3,722,624)		315,365
Operating Cash - Restricted	 297,847		1,061,865		\$4,362	\$	1,066,227	\$ 379,372	\$	1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$	1,990,377	\$	3,113,840	\$	5,104,217	\$ (3,343,252)	\$	1,760,964
Total	\$ (859,947)	\$	36,026,997	\$	3,422,749	\$	39,449,746	\$ (3,041,277)	\$	36,408,469
							·			

		Secon	Д	uarter Endinį	g Fe	bruary 29, 2	02	4				
	ı	December		12/31/2023		January		1/31/2024	February		2/29/2024	
	Tı	ransactions		Balance	1	Transactions		Balance	Transactions		Balance	
Operating Reserve		\$14,153	\$	3,710,411		\$14,207	\$	3,724,618	\$9,020,369	\$	12,744,988	
Capital Reserve		\$260,217	\$	31,211,463		(\$1,170)	\$	31,210,293	\$2,808,795	\$	34,019,088	
Sub total - Investments		\$274,370	\$	34,921,875	\$	13,037	\$	34,934,911	\$11,829,164	\$	46,764,075	
Operating Funds - Cash Unrestricted		\$1,367,180	\$	1,682,545		\$7,542,521	\$	9,225,065	(\$7,998,715)	\$	1,226,350	
Operating Funds - Cash Restricted		(\$1,112)	\$	1,444,487		(\$67,893)	\$	1,376,595	\$3,664,720	\$	5,041,314	
Subtotal - Operating Cash		\$1,366,068	\$	3,127,032	\$	7,474,628	\$	10,601,660	(\$4,333,995)	\$	6,267,664	
Total Cash and Investments	\$	1,640,438	\$	38,048,907	\$	7,487,664	\$	45,536,571	\$7,495,169	\$	53,031,740	
							-			-		

Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

	Thi	rd C	Quarter Endi	ng N	/lay 31, 2024	ļ					
	March		3/31/2024		April		4/30/2024		May	5/31/2024	
T	ransactions		Balance		Transactions		Balance		Transactions	Balance	
	\$48,800	\$	12,793,788		(\$1,554,965)	\$	11,238,823		(\$2,967,711)	\$	8,271,112
\$	310,356	\$	34,329,444	\$	(136,359)	\$	34,193,085		(\$74,846)	\$	34,118,238
	\$359,157	\$	47,123,232		(\$1,691,324)	\$	45,431,908		(\$3,042,558)		\$42,389,350
	\$2,453,159	\$	3,679,509	\$	(1,282,348)	\$	2,397,161		\$309,642	\$	2,706,803
\$	(4,361,330)	\$	679,985		\$47,642	\$	727,626		\$74,222	\$	801,849
	(\$1,908,171)	\$	4,359,494	\$	(1,234,707)	\$	3,124,787	\$	383,864	\$	3,508,651
\$	(1,549,014)	\$	51,482,726	\$	(2,926,031)	\$	48,556,695	\$	(2,658,693)	\$	45,898,001
	\$	March Transactions \$48,800 \$ 310,356 \$359,157 \$2,453,159 \$ (4,361,330) (\$1,908,171)	March Transactions \$48,800 \$ \$ 310,356 \$	March Transactions 3/31/2024 Balance \$48,800 \$ 12,793,788 \$ 310,356 \$ 34,329,444 \$359,157 \$ 47,123,232 \$2,453,159 \$ 3,679,509 \$ (4,361,330) \$ 679,985 (\$1,908,171) \$ 4,359,494	March 3/31/2024 Transactions Balance 1 \$48,800 \$ 12,793,788 \$ 310,356 \$ 34,329,444 \$ \$359,157 \$ 47,123,232 \$2,453,159 \$ 3,679,509 \$ \$ (4,361,330) \$ 679,985 \$ (\$1,908,171) \$ 4,359,494 \$	March Transactions 3/31/2024 Balance April Transactions \$48,800 \$ 12,793,788 (\$1,554,965) \$ 310,356 \$ 34,329,444 \$ (136,359) \$359,157 \$ 47,123,232 (\$1,691,324) \$2,453,159 \$ 3,679,509 \$ (1,282,348) \$ (4,361,330) \$ 679,985 \$47,642 (\$1,908,171) \$ 4,359,494 \$ (1,234,707)	Transactions Balance Transactions \$48,800 \$ 12,793,788 (\$1,554,965) \$ \$ 310,356 \$ 34,329,444 \$ (136,359) \$ \$359,157 \$ 47,123,232 (\$1,691,324) \$ \$2,453,159 \$ 3,679,509 \$ (1,282,348) \$ \$ (4,361,330) \$ 679,985 \$47,642 \$ (\$1,908,171) \$ 4,359,494 \$ (1,234,707) \$	March Transactions 3/31/2024 Balance April Transactions 4/30/2024 Balance \$48,800 \$ 12,793,788 (\$1,554,965) \$ 11,238,823 \$ 310,356 \$ 34,329,444 \$ (136,359) \$ 34,193,085 \$359,157 \$ 47,123,232 (\$1,691,324) \$ 45,431,908 \$2,453,159 \$ 3,679,509 \$ (1,282,348) \$ 2,397,161 \$ (4,361,330) \$ 679,985 \$47,642 \$ 727,626 (\$1,908,171) \$ 4,359,494 \$ (1,234,707) \$ 3,124,787	March Transactions 3/31/2024 Balance April Transactions 4/30/2024 Balance \$48,800 \$ 12,793,788 (\$1,554,965) \$ 11,238,823 \$ 310,356 \$ 34,329,444 \$ (136,359) \$ 34,193,085 \$359,157 \$ 47,123,232 (\$1,691,324) \$ 45,431,908 \$2,453,159 \$ 3,679,509 \$ (1,282,348) \$ 2,397,161 \$ (4,361,330) \$ 679,985 \$47,642 \$ 727,626 (\$1,908,171) \$ 4,359,494 \$ (1,234,707) \$ 3,124,787 \$	March Transactions 3/31/2024 Balance April Transactions 4/30/2024 Balance May Transactions \$48,800 \$ 12,793,788 (\$1,554,965) \$ 11,238,823 (\$2,967,711) \$ 310,356 \$ 34,329,444 \$ (136,359) \$ 34,193,085 (\$74,846) \$359,157 \$ 47,123,232 (\$1,691,324) \$ 45,431,908 (\$3,042,558) \$2,453,159 \$ 3,679,509 \$ (1,282,348) \$ 2,397,161 \$309,642 \$ (4,361,330) \$ 679,985 \$47,642 \$ 727,626 \$74,222 (\$1,908,171) \$ 4,359,494 \$ (1,234,707) \$ 3,124,787 \$ 383,864	March Transactions 3/31/2024 Balance April Transactions 4/30/2024 Balance May Transactions \$48,800 \$ 12,793,788 (\$1,554,965) \$ 11,238,823 (\$2,967,711) \$ \$ 310,356 \$ 34,329,444 \$ (136,359) \$ 34,193,085 (\$74,846) \$ \$ \$ \$359,157 \$ 47,123,232 (\$1,691,324) \$ 45,431,908 (\$3,042,558) \$2,453,159 \$ 3,679,509 \$ (1,282,348) \$ 2,397,161 \$309,642 \$ \$ (4,361,330) \$ 679,985 \$47,642 \$ 727,626 \$74,222 \$ (\$1,908,171) \$ 4,359,494 \$ (1,234,707) \$ 3,124,787 \$ 383,864 \$ \$ \$ 383,864 \$ \$ \$ 3,042,558

		Four	th Q	uarter Ending	g August 31, 20	24		
		June		6/30/2024	July	7/31/2024	August	8/31/2024
	Tr	ansactions		Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$	30,646	\$	8,301,758				
Capital Reserve		\$634,882	\$	34,753,120				
Sub total - Investments		\$665,528	\$	43,054,878				
Operating Funds - Cash Unrestricted	\$	(851,288)	\$	1,855,514				
Operating Funds - Cash Restricted	\$	1,574,569	\$	2,376,418				
Sub total - Cash		\$723,280	\$	4,231,932				
Total Cash and Investments	\$	1,388,809	\$	47,286,810				

TRINITY VALLEY COMMUNITY COLLEGE MONTHLY INVESTMENT REPORT as of June 30, 2024

Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity		Interest	6 Month T Bill Rate
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	3,077,397.56	3,597,902.56	3,597,902.56	n/a	n/a	n/a	0.30%	< APY at 06/30/2024
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	8,036,465.03	8,066,241.99	8,066,241.99	n/a	n/a	n/a	4.50%	< APY at 06/30/2024
Money Market (Simmons)	11-00-00000-101185-01	19,019.51	21,924.76	21,924.76	05/09/23	n/a	n/a	4.54%	< APY at 06/30/2024
Certificate of Deposit (SB)	11-00-00000-102212-01	5,753,240.34	-	-	06/15/23	06/13/24	12	4.62%	5.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,274,277.57	4,292,849.65	4,292,849.65	11/22/23	11/22/24	12	5.15%	5.220%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,404,625.99	8,440,531.01	8,440,531.01	06/08/24	09/08/24	3	4.98%	5.170%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,553,212.40	4,571,685.25	4,571,685.25	02/21/24	08/21/24	6	4.79%	5.120%
Certificate of Deposit (SB)	11-00-00000-102212-01	-	5,761,985.07	5,761,985.07	06/17/24	06/17/25	12	4.89%	5.160%
Capital Reserv	е	34,118,238.40	34,753,120.29	34,753,120.29					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve) 11-00-00000-101193-0		8,271,111.61	8,301,757.99	8,301,757.99	n/a	n/a	n/a	4.50%	0.00%
Operating Reserve	e	8,271,111.61	8,301,757.99	8,301,757.99					
TOTAL GENERAL FUNI	D	42,389,350.01	43,054,878.28	43,054,878.28					
TOTAL MONEY MARKET ACCOUNT		22,985,356.30	23,067,050.98	23,067,050.98	0.05%				
TOTAL MONEY MARKET ACCOUNT		19,019.51 19,384,974.20	21,924.76 19,965,902.54	21,924.76 19,965,902.54	46.37%				
TOTAL TVCC INVESTMENT		42,389,350.01	43,054,878.28	43,054,878.28	100%				
This report is generated in cor	npliance with the Texas Public I	Funds Investment Act a	and the TVCC						
Investment Policy.									
In accordance with our Investi	ment Policy, we respectfully sub	omit the following Repo	ort for June 30, 2024.						
Investment Officers:									
David Hopkins - VP Administra									
_ David 9	ropeins								
	Accounting Services/Controller								
July 2 75									

	A	В
1	CAPITAL RESERVE ACTIVITY	
2	as of June 30, 2024	
3	Devised as Delever as of Fig.4 1990.4	20 227 244
4	Beginning Balance as of 5/31/2024	33,907,611
5	Additions to Capital Reserve	196 202
6	Capital Reserve Funding June 2024	186,392
7	Interest June 2024	114,892
<u>8</u> 9	One time transfer for Fine Arts and West Hall	544,226
10		
	Capital Expenditures	
12	6/11 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(13,976)
	6/11 Crabtree Underground Utilities Llc-Palestine Multi-Purpose TDCJ E	, ,
	6/11 Time To Play-Palestine Multi-Purpose TDCJ Bldg	(115,188)
	6/11 Frentress Engineering LLC-Terrell New MAR Building	(4,125)
	6/11 Wesley Jones - West Hall	(13,233)
	6/11 Wesley Jones - Fine Arts	(14,561)
	·	, ,
18	6/26 Crabtree Underground Utilities Llc-Palestine Multi-Purpose TDCJ E	,
19	Subtotal	34,527,944
20		
21		
22		
23	Ending Balance as of 6/30/24	34,527,944
24		
25	Paganailiation of Cash Banart to Congre	l I odgor
26 27	Reconciliation of Cash Report to Genera	ii Leugei
28		
29	CD Investments	23,067,051
30	Capital Reserve Cash	3,597,903
31	MM Capital Reserve Cash	8,088,167
32		
33	Total Cash as of 6/30/24	34,753,120
34		
36	June 2024 Pending Transfers	(225,176)
37	Cano 2027 I Chang Transions	(223,170)
38		
39		
40	Adjusted Cash Balance as of 6/30/2024	34,527,944
41		
42	Diff	
43	Difference	0
	Current Capital Projects:	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	
	Terrell New Marr Building	
49	Fine Arts	
50	West Hall	

Trinity Valley Community College Payments over \$25,000 June 30, 2024

Date of Payment	Payment #	Payee	Α	mount	Payment Explanation
6/4/2024	290208	R & P Hunt Brothers, Inc.	\$	58,846.15	TVCC Campus Lawn Maintenance
6/4/2024	290261	Direct Solutions	\$	63,940.00	Custodial Services
6/4/2024	290270	Hend Co Appraisal District	\$	72,015.00	2024 3rd QTR Cost Share Allocation
6/5/2024	EFT	ERS	\$	212,193.53	ERS Health Insurance
6/5/2024	EFT	IRS	\$	231,428.61	Payroll Tax Liability
6/5/2024	EFT	Voya	\$	30,942.63	ORP Retirement Payroll Liability
6/6/2024	EFT	TRS	\$	223,076.01	TRS Retirement Payroll Liability
6/11/2024	290472	Direct Solutions	\$	63,940.00	Custodial Services
6/11/2024	290488	Wesley Jones	\$	34,944.66	Painting and Repair of TVCC Athens Buildings
6/11/2024	290495	Time to Play	\$	115,188.30	Palestine Expansion: Building Finish Out
6/18/2024	290581	Wilson, Robertson & VanDevente	\$	27,880.00	Legal Fees
6/18/2024	EFT	Voya	\$	31,417.64	ORP Retirement Payroll Liability
6/20/2024	EFT	IRS	\$	224,666.10	Payroll Tax Liability
6/26/2024	290729	Shell Energy Solutions	\$	49,251.89	May Utilities
6/26/2024	290746	VitalSource Technologies LLC	\$	80,443.04	Textbooks for Resale
6/26/2024	290766	Crabtree Underground Utilities	\$	45,931.65	Palestine Expansion: Utilities

Monthly Total \$ 1,566,105.21