

Board Revenues & Expenses
For the Year to Date June 2024

	Current Year		Budget Remaining		June 2024 Compared to Prior YTD			July 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739.00	\$11,375,270	\$874,469	7.14%	\$12,066,775	(\$691,504)	(5.73)%	\$11,379,746
Grants	30,000.00	17,412	\$12,588	41.96%	9,332	8,080	86.59%	17,412
Sales & Services	140,000.00	116,411	\$23,589	16.85%	124,190	(7,778)	(6.26)%	140,594
Athletics	23,000.00	20,807	\$2,193	9.53%	20,137	670	3.33%	20,807
Housing	984,000.00	977,561	\$6,439	0.65%	937,678	39,883	4.25%	1,029,854
Food Service	1,556,744.00	1,584,719	(\$27,975)	(1.80)%	1,508,894	75,826	5.03%	1,613,205
Bookstore	2,031,789.00	1,373,781	\$658,008	32.39%	1,486,384	(112,603)	(7.58)%	1,422,667
Other Auxiliary Income	24,000.00	20,577	\$3,423	14.26%	17,627	2,950	16.73%	21,527
Other Income	317,227.40	163,106	\$154,121	48.58%	91,298	71,808	78.65%	408,053
State Appropriations	12,265,091.00	12,299,161	(\$34,070)	(0.28)%	8,333,322	3,965,839	47.59%	12,299,161
State Funds Benefits Paid	2,894,613.00	2,449,106	\$445,507	15.39%	2,465,368	(16,262)	(0.66)%	2,700,074
Ad Valorem Taxes	26,292,831.00	25,026,585	\$1,266,246	4.82%	22,268,587	2,757,998	12.39%	25,223,662
Gifts	0.00	28,000	(\$28,000)	-	290,000	(262,000)	(90.34)%	28,000
Investment Income	850,000.00	1,408,802	(\$558,802)	(65.74)%	509,177	899,626	176.68%	1,562,752
Other Sources	35,677.21	625,098	(\$589,421)	(1,652.09)%	2,300,168	(1,675,069)	(72.82)%	1,167,233
Total	59,694,712	57,486,397	2,208,315	3.70%	52,428,935	5,057,462	9.65%	\$59,034,748.27
Expenses								
Personnel								
Administration	3,725,314	2,892,635	832,679	22.35%	3,043,447	(150,813)	(4.96)%	3,167,168
Faculty, Full-Time/PT with Full Time Benefits	9,757,971	7,728,804	2,029,167	20.79%	7,641,966	86,838	1.14%	8,495,062
Faculty, Part-Time	1,970,146	1,806,058	164,088	8.33%	1,608,749	197,309	12.26%	2,073,270
Other Staff, Full Time/PT with Full Time Benefits	8,873,215	7,158,155	1,715,060	19.33%	6,454,079	704,076	10.91%	7,906,184
Other Staff, Part-Time	564,028	472,682	91,346	16.20%	521,182	(48,500)	(9.31)%	507,155
Student	80,393	74,230	6,163	7.67%	68,139	6,091	8.94%	76,776
Total Salaries	24,971,067	20,132,564	4,838,503	19.38%	19,337,562	795,002	4.11%	22,225,614
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,504,260	4,134,479	1,369,781	24.89%	4,132,638	1,842	0.04%	4,550,411
Benefits - TVCC Paid Retirement	1,119,278	892,796	226,482	20.23%	914,225	(21,429)	(2.34)%	987,088
Benefits - State Paid Retirement	784,793	719,579	65,214	8.31%	678,646	40,933	6.03%	796,410
Payroll Taxes	1,911,717	1,489,877	421,840	22.07%	1,416,839	73,039	5.16%	1,644,575
Other Benefits	549,250	364,322	184,928	33.67%	373,708	(9,385)	(2.51)%	381,742
Total Benefits	9,869,298	7,601,054	2,268,244	22.98%	7,516,056	84,998	1.13%	8,360,227
Total Personnel	34,840,365	27,733,618	7,106,747	20.40%	26,853,617	880,001	3.28%	30,585,841

Board Revenues & Expenses
For the Year to Date June 2024

	Current Year		Budget Remaining		June 2024 Compared to Prior YTD			July 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,478,285	880,210	598,074	40.46%	825,586	54,625	6.62%	945,142
Supplies and Materials	2,252,063	1,370,618	881,445	39.14%	1,230,089	140,528	11.42%	1,511,957
Bookstore Purchases for Resale	1,802,500	1,181,560	620,940	34.45%	1,095,017	86,542	7.90%	1,304,063
Library Resources	258,560	108,997	149,563	57.84%	171,700	(62,703)	(36.52)%	138,778
Equipment and Furniture	2,072,190	1,037,767	1,034,424	49.92%	622,842	414,924	66.62%	1,337,274
Repairs and Maintenance	1,276,732	698,081	578,651	45.32%	676,649	21,432	3.17%	774,875
Major Repairs	123,531	20,029	103,502	83.79%	13,877	6,151	44.33%	20,029
Services	5,726,216	4,187,943	1,538,273	26.86%	3,975,547	212,396	5.34%	4,598,729
Payments for Collections of Taxes	663,480	635,375	28,105	4.24%	581,537	53,838	9.26%	637,598
Institutional Scholarships	2,461,931	2,234,177	227,754	9.25%	2,147,202	86,975	4.05%	2,328,148
Communications	951,927	591,763	360,164	37.84%	483,474	108,289	22.40%	652,098
Utilities	1,045,137	874,705	170,432	16.31%	851,397	23,308	2.74%	970,849
Memberships and Dues	238,973	127,445	111,528	46.67%	116,316	11,129	9.57%	132,675
Insurance	1,204,203	796,947	407,256	33.82%	539,425	257,522	47.74%	797,492
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	134,844	57,416	77,428	57.42%	1,016,037	(958,620)	(94.35)%	65,507
	0	0			0	0		0
Total Maintenance and Operations	21,690,573	14,803,033	6,887,540	31.75%	14,346,696	456,337	3.18%	16,215,212
Total Expenses	56,530,938	42,536,651	13,994,287	24.76%	41,200,313	1,336,338	3.24%	46,801,053
Other Expenditures								
Contingency Funding	100,840		100,840	100.00%		0	-	0
Capital Reserve Funding	2,780,934		2,780,934	100.00%		0	-	0
Bad Debt Expense	282,000	2,942	279,058	98.96%		2,942	-	2,942
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,163,774	2,942	3,160,832	99.91%	0	2,942	#DIV/0!	2,942
Revenues over Expenses	0	14,946,804	(14,946,804)		11,228,622	3,718,182	33.11%	12,230,754

Previously Transferred to Capital Reserve

Preliminary Balance of Operating Excess

\$14,946,804

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

First Quarter Ending November 30, 2023						
	September Transactions	9/30/2023 Balance	October Transactions	10/31/2023 Balance	November Transactions	11/30/2023 Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

Second Quarter Ending February 29, 2024						
	December Transactions	12/31/2023 Balance	January Transactions	1/31/2024 Balance	February Transactions	2/29/2024 Balance
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

Third Quarter Ending May 31, 2024							
	March	3/31/2024	April	4/30/2024	May	5/31/2024	
	Transactions	Balance	Transactions	Balance	Transactions	Balance	
Operating Reserve	\$48,800	\$ 12,793,788	(\$1,554,965)	\$ 11,238,823	(\$2,967,711)	\$ 8,271,112	
Capital Reserve	\$ 310,356	\$ 34,329,444	\$ (136,359)	\$ 34,193,085	(\$74,846)	\$ 34,118,238	
Sub total - Investments	\$359,157	\$ 47,123,232	(\$1,691,324)	\$ 45,431,908	(\$3,042,558)	\$42,389,350	
Operating Funds - Cash Unrestricted	\$2,453,159	\$ 3,679,509	\$ (1,282,348)	\$ 2,397,161	\$309,642	\$ 2,706,803	
Operating Funds - Cash Restricted	\$ (4,361,330)	\$ 679,985	\$47,642	\$ 727,626	\$74,222	\$ 801,849	
Subtotal - Operating Cash	(\$1,908,171)	\$ 4,359,494	\$ (1,234,707)	\$ 3,124,787	\$ 383,864	\$ 3,508,651	
Total Cash and Investments	\$ (1,549,014)	\$ 51,482,726	\$ (2,926,031)	\$ 48,556,695	\$ (2,658,693)	\$ 45,898,001	

Fourth Quarter Ending August 31, 2024							
	June	6/30/2024	July	7/31/2024	August	8/31/2024	
	Transactions	Balance	Transactions	Balance	Transactions	Balance	
Operating Reserve	\$ 30,646	\$ 8,301,758					
Capital Reserve	\$634,882	\$ 34,753,120					
Sub total - Investments	\$665,528	\$ 43,054,878					
Operating Funds - Cash Unrestricted	\$ (851,288)	\$ 1,855,514					
Operating Funds - Cash Restricted	\$ 1,574,569	\$ 2,376,418					
Sub total - Cash	\$723,280	\$ 4,231,932					
Total Cash and Investments	\$ 1,388,809	\$ 47,286,810					

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of June 30, 2024

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of June 30, 2024	
3		
4	Beginning Balance as of 5/31/2024	33,907,611
5	Additions to Capital Reserve	
6	Capital Reserve Funding June 2024	186,392
7	Interest June 2024	114,892
8	One time transfer for Fine Arts and West Hall	544,226
9		
10		
11	Capital Expenditures	
12	6/11 Frentress Engineering LLC-Palestine Multi-Purpose TDCJ Bldg	(13,976)
13	6/11 Crabtree Underground Utilities Llc-Palestine Multi-Purpose TDCJ Bldg	(18,160)
14	6/11 Time To Play-Palestine Multi-Purpose TDCJ Bldg	(115,188)
15	6/11 Frentress Engineering LLC-Terrell New MAR Building	(4,125)
16	6/11 Wesley Jones - West Hall	(13,233)
17	6/11 Wesley Jones - Fine Arts	(14,561)
18	6/26 Crabtree Underground Utilities Llc-Palestine Multi-Purpose TDCJ Bldg	(45,932)
19	Subtotal	34,527,944
20		
21		
22		
23	Ending Balance as of 6/30/24	34,527,944
24		
25		
26	Reconciliation of Cash Report to General Ledger	
27		
28		
29	CD Investments	23,067,051
30	Capital Reserve Cash	3,597,903
31	MM Capital Reserve Cash	8,088,167
32		
33	Total Cash as of 6/30/24	34,753,120
34		
35		
36	June 2024 Pending Transfers	(225,176)
37		
38		
39		
40	Adjusted Cash Balance as of 6/30/2024	34,527,944
41		
42		
43	Difference	0
44		
45	Current Capital Projects:	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	
48	Terrell New Marr Building	
49	Fine Arts	
50	West Hall	

Trinity Valley Community College
Payments over \$25,000
June 30, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
6/4/2024	290208	R & P Hunt Brothers, Inc.	\$ 58,846.15	TVCC Campus Lawn Maintenance
6/4/2024	290261	Direct Solutions	\$ 63,940.00	Custodial Services
6/4/2024	290270	Hend Co Appraisal District	\$ 72,015.00	2024 3rd QTR Cost Share Allocation
6/5/2024	EFT	ERS	\$ 212,193.53	ERS Health Insurance
6/5/2024	EFT	IRS	\$ 231,428.61	Payroll Tax Liability
6/5/2024	EFT	Voya	\$ 30,942.63	ORP Retirement Payroll Liability
6/6/2024	EFT	TRS	\$ 223,076.01	TRS Retirement Payroll Liability
6/11/2024	290472	Direct Solutions	\$ 63,940.00	Custodial Services
6/11/2024	290488	Wesley Jones	\$ 34,944.66	Painting and Repair of TVCC Athens Buildings
6/11/2024	290495	Time to Play	\$ 115,188.30	Palestine Expansion: Building Finish Out
6/18/2024	290581	Wilson, Robertson & VanDevente	\$ 27,880.00	Legal Fees
6/18/2024	EFT	Voya	\$ 31,417.64	ORP Retirement Payroll Liability
6/20/2024	EFT	IRS	\$ 224,666.10	Payroll Tax Liability
6/26/2024	290729	Shell Energy Solutions	\$ 49,251.89	May Utilities
6/26/2024	290746	VitalSource Technologies LLC	\$ 80,443.04	Textbooks for Resale
6/26/2024	290766	Crabtree Underground Utilities	\$ 45,931.65	Palestine Expansion: Utilities
Monthly Total			\$ 1,566,105.21	