

Board Revenues & Expenses
For the Year to Date April 2024

	Current Year		Budget Remaining		April 2024 Compared to Prior YTD			May 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$10,763,403	\$1,486,336	12.13%	\$11,377,153	(\$613,750)	(5.39)%	\$11,225,027
Grants	30,000	7,482	\$22,518	75.06%	9,332	(1,850)	(19.83)%	7,482
Sales & Services	140,000	92,492	\$47,508	33.93%	110,113	(17,621)	(16.00)%	108,275
Athletics	23,000	20,807	\$2,193	9.53%	20,137	670	3.33%	20,807
Housing	984,000	890,024	\$93,976	9.55%	871,992	18,032	2.07%	921,547
Food Service	1,556,744	1,509,279	\$47,465	3.05%	1,444,586	64,693	4.48%	1,524,299
Bookstore	2,031,789	1,207,161	\$824,628	40.59%	1,303,667	(96,506)	(7.40)%	1,332,785
Other Auxiliary Income	24,000	18,145	\$5,855	24.40%	15,480	2,665	17.21%	19,447
Other Income	128,077	90,961	\$37,116	28.98%	65,050	25,911	39.83%	107,793
State Appropriations	12,265,091	9,237,388	\$3,027,703	24.69%	6,382,092	2,855,296	44.74%	9,237,388
State Funds Benefits Paid	2,894,613	1,956,779	\$937,834	32.40%	1,838,052	118,727	6.46%	2,203,410
Ad Valorem Taxes	26,292,831	24,559,902	\$1,732,929	6.59%	21,761,043	2,798,859	12.86%	24,832,102
Gifts	0	23,000	(\$23,000)	-	290,000	(267,000)	(92.07)%	28,000
Investment Income	850,000	1,103,753	(\$253,753)	(29.85)%	351,550	752,202	213.97%	1,262,140
Other Sources	23,633	613,054	(\$589,421)	(2,494.04)%	1,291,668	(678,613)	(52.54)%	625,098
Total	59,493,517	52,093,629	7,399,888	12.44%	47,131,914	4,961,715	10.53%	\$53,455,599.87
Expenses								
Personnel								
Administration	3,725,314	2,327,944	1,397,370	37.51%	2,433,967	(106,023)	(4.36)%	2,607,558
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	6,171,166	3,585,865	36.75%	6,105,539	65,628	1.07%	6,940,577
Faculty, Part-Time	1,970,146	1,457,170	512,976	26.04%	1,266,085	191,086	15.09%	1,640,081
Other Staff, Full Time/PT with Full Time Benefits	8,873,215	5,723,913	3,149,302	35.49%	5,172,673	551,241	10.66%	6,467,518
Other Staff, Part-Time	564,028	395,805	168,223	29.83%	428,813	(33,008)	(7.70)%	430,425
Student	81,333	69,750	11,583	14.24%	64,655	5,095	7.88%	72,131
Total Salaries	24,971,067	16,145,749	8,825,318	35.34%	15,471,732	674,018	4.36%	18,158,291
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,504,753	3,298,136	2,206,617	40.09%	3,317,519	(19,383)	(0.58)%	3,717,671
Benefits - TVCC Paid Retirement	1,118,785	715,015	403,770	36.09%	730,056	(15,040)	(2.06)%	805,935
Benefits - State Paid Retirement	784,793	575,468	209,325	26.67%	538,741	36,727	6.82%	648,021
Payroll Taxes	1,911,717	1,195,034	716,683	37.49%	1,132,164	62,869	5.55%	1,343,794
Other Benefits	549,250	301,613	247,637	45.09%	325,734	(24,121)	(7.41)%	349,743
Total Benefits	9,869,298	6,085,266	3,784,032	38.34%	6,044,214	41,052	0.68%	6,865,165
Total Personnel	34,840,365	22,231,015	12,609,350	36.19%	21,515,946	715,070	3.32%	25,023,455

<div> <div>Board Revenues & Expenses</div> <div>For the Year to Date April 2024</div> </div>								
	Current Year		Budget Remaining		April 2024 Compared to Prior YTD			May 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,511,587	781,899	729,688	48.27%	707,545	74,354	10.51%	847,457
Supplies and Materials	2,244,753	1,137,846	1,106,907	49.31%	975,139	162,707	16.69%	1,286,705
Bookstore Purchases for Resale	1,802,500	1,018,997	783,503	43.47%	922,727	96,271	10.43%	1,074,344
Library Resources	267,885	104,182	163,703	61.11%	111,835	(7,653)	(6.84)%	105,778
Equipment and Furniture	1,799,993	902,447	897,546	49.86%	547,826	354,622	64.73%	1,014,386
Repairs and Maintenance	1,218,026	553,915	664,111	54.52%	526,867	27,048	5.13%	665,467
Major Repairs	345,000	20,029	324,971	94.19%	0	20,029	#DIV/0!	20,029
Services	5,693,072	3,600,289	2,092,783	36.76%	3,213,598	386,690	12.03%	3,881,112
Payments for Collections of Taxes	663,480	521,802	141,678	21.35%	475,798	46,004	9.67%	623,201
Institutional Scholarships	2,465,271	2,053,380	411,891	16.71%	2,020,350	33,030	1.63%	2,145,519
Communications	958,056	485,911	472,145	49.28%	375,408	110,503	29.44%	540,033
Utilities	1,058,637	716,909	341,728	32.28%	689,838	27,071	3.92%	793,969
Memberships and Dues	236,964	88,220	148,744	62.77%	86,037	2,183	2.54%	110,320
Insurance	1,204,075	773,395	430,680	35.77%	539,425	233,970	43.37%	773,395
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	143,496	11,089	132,407	92.27%	(13,733)	24,822	(180.74)%	44,370
	0	0			0	0		0
Total Maintenance and Operations	21,612,795	12,770,310	8,842,485	40.91%	11,178,659	1,591,651	14.24%	13,926,084
Total Expenses	56,453,160	35,001,326	21,451,835	38.00%	32,694,605	2,306,721	7.06%	38,949,539
Other Expenditures								
Contingency Funding	521,649		521,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	2,942	279,058	98.96%		2,942	-	2,942
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,040,357	2,942	3,037,415	99.90%	0	2,942	#DIV/0!	2,942
Revenues over Expenses	0	17,089,361	(17,089,361)		14,437,309	2,652,052	18.37%	14,503,119
Previously Transferred to Capital Reserve								
Preliminary Balance of Operating Excess		\$17,089,361						

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

First Quarter Ending November 30, 2023						
	September	9/30/2023	October	10/31/2023	November	11/30/2023
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

Second Quarter Ending February 29, 2024						
	December	12/31/2023	January	1/31/2024	February	2/29/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

Third Quarter Ending May 31, 2023					
	March	3/31/2024	April	4/30/2024	May
	Transactions	Balance	Transactions	Balance	Transactions
		Balance		Balance	Balance
Operating Reserve	\$48,800	\$ 12,793,788	(\$1,554,965)	\$ 11,238,823	
Capital Reserve	\$ 310,356	\$ 34,329,444	\$ (136,359)	\$ 34,193,085	
Sub total - Investments	\$359,157	\$ 47,123,232	(\$1,691,324)	\$ 45,431,908	
Operating Funds - Cash Unrestricted	\$2,453,159	\$ 3,679,509	\$ (1,282,348)	\$ 2,397,161	
Operarting Funds - Cash Restricted	\$ (4,361,330)	\$ 679,985	\$47,642	\$ 727,626	
Subtotal - Operating Cash	(\$1,908,171)	\$ 4,359,494	\$ (1,234,707)	\$ 3,124,787	
Total Cash and Investments	\$ (1,549,014)	\$ 51,482,726	\$ (2,926,031)	\$ 48,556,695	

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of April 30, 2024

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of April 30, 2024	
3		
4	Beginning Balance as of 3/31/2024	33,871,819
5	Additions to Capital Reserve	
6	Capital Reserve Funding April 2024	186,392
7	Interest April 2024	134,874
8		
9		
10		
11	Capital Expenditures	
12	4/3 Frentress Engineering-Palestine Multi-Purpose TDCJ Bldg	(14,991)
13	4/17 Gosdin's Dozer ServicePalestine Multi-Purpose TDCJ Bldg	(265,835)
14	4/22 Frentress Engineering-Palestine Multi-Purpose TDCJ Bldg	(10,449)
15	4/30 Gosdin's Dozer Service-Palestine Multi-Purpose TDCJ Bldg	(95,024)
16		-
17		-
18		-
19	Subtotal	33,806,786
20		
21		
22		
23	Ending Balance as of 4/30/24	33,806,786
24		
25		
26	Reconciliation of Cash Report to General Ledger	
27		
28		
29	CD Investments	22,892,519
30	Capital Reserve Cash	276,552
31	MM Capital Reserve Cash	11,024,014
32		
33	Total Cash as of 4/30/24	34,193,085
34		
35		
36	April 2024 Pending Transfers	(386,299)
37		
38		
39		
40	Adjusted Cash Balance as of 4/30/2024	33,806,786
41		
42		
43	Difference	0
44		
45	Current Capital Projects:	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	

Trinity Valley Community College
Payments over \$25,000
March 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
3/5/2024	EFT	ERS	\$ 337,356.11	ERS Health Insurance
3/5/2024	EFT	IRS	\$ 225,281.10	Payroll Tax Liability
3/5/2024	EFT	Voya	\$ 30,982.78	ORP Retirement Payroll Liability
3/6/2024	EFT	TRS	\$ 216,626.64	TRS Retirement Payroll Liability
3/6/2024	288563	Instructure, Inc.	\$ 77,109.40	Canvas Cloud Subscription
3/6/2024	288570	Crabtree Underground Utilities	\$ 227,697.30	Palestine Expansion: Utility Work
3/20/2024	EFT	IRS	\$ 229,984.92	Payroll Tax Liability
3/20/2024	EFT	Voya	\$ 30,961.64	ORP Retirement Payroll Liability
3/20/2024	288630	Kaufman County Appraisal Distr	\$ 26,684.58	2024 Quarterly Budget Payment
3/20/2024	288668	R & P Hunt Brothers, Inc.	\$ 25,624.15	TVCC Campus Lawn Maintenance
3/20/2024	288685	Shell Energy Solutions	\$ 47,959.70	February Utilities
3/20/2024	288719	Aramark Services, Inc	\$ 37,148.19	Board Counts 2/26-3/03/24
3/20/2024	288753	Gosdin's Dozer Service	\$ 167,676.75	Palestine Expansion: Concrete Work
3/26/2024	288809	Khristopher D. Franklin	\$ 43,132.65	College Nationals Daytona: Travel
3/26/2024	288867	Strategic Storage Solutions, Inc	\$ 28,095.92	IT Storage Subscription
3/26/2024	288913	Carahsoft Technology Corporation	\$ 26,142.72	Service Management Standard Subscription
3/26/2024	288935	Hend Co Appraisal District	\$ 72,015.00	2nd Qtr Cost Share Allocation
Monthly Total			\$ 1,850,479.55	

Trinity Valley Community College
Payments over \$25,000
April 30, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
4/2/2024	289072	White Rock Cybersecurity	\$ 66,445.11	Cybersecurity Subscription
4/2/2024	288986	Aramark Services, Inc	\$ 32,907.05	Board Counts 3/19-3/24
4/2/2024	289056	Sirsidynix Corp. #774271	\$ 27,006.23	Yearly Software Agreement
4/3/2024	EFT	Voya	\$ 32,447.16	ORP Retirement Payroll Liability
4/5/2024	EFT	ERS	\$ 337,649.30	ERS Health Insurance
4/5/2024	EFT	IRS	\$ 235,626.23	Payroll Tax Liability
4/5/2024	EFT	TRS	\$ 219,660.91	TRS Retirement Payroll Liability
4/5/2024	289077	Elder Chrysler-Dodge-Jeep	\$ 48,679.01	Campus Vehicle Purchase
4/10/2024	289159	SHI Government Solutions	\$ 94,700.56	IT Software Subscription
4/10/2024	289116	Kaufman Co Tax Assessor-Collec	\$ 87,321.60	2023 Tax Collection
4/10/2024	289203	Dell Marketing Lp	\$ 34,011.44	Computer Equipment
4/10/2024	289160	Solid Border, Inc.	\$ 33,482.46	IT Firewall Protection Service
4/10/2024	289184	Aramark Services, Inc	\$ 32,553.40	Board Counts 3/25-3/31
4/11/2024	289224	Bacon Auto Ranch	\$ 31,950.00	Campus Vehicle Purchase
4/16/2024	289338	Ellucian Company, Llc	\$ 52,242.50	Software Renewal
4/16/2024	289294	TK Elevator Corporation	\$ 39,921.43	Elevator Installation
4/16/2024	289314	Aramark Services, Inc	\$ 31,615.98	Board Counts 4/8-4/14
4/17/2024	289355	Gosdin's Dozer Service	\$ 265,834.90	Palestine Expansion: Concrete Work
4/18/2024	EFT	Voya	\$ 32,566.58	ORP Retirement Payroll Liability
4/19/2024	EFT	IRS	\$ 241,799.59	Payroll Tax Liability
4/23/2024	289377	Direct Solutions	\$ 127,880.00	Custodial Services
4/23/2024	289359	Aramark Services, Inc	\$ 61,693.17	Board Counts 4/1-4/7; 4/15-4/21
4/23/2024	289444	Shell Energy Solutions	\$ 44,673.08	March Utilities
4/30/2024	289530	Gosdin's Dozer Service	\$ 95,023.80	Palestine Expansion: Utility Work
4/30/2024	289504	Aramark Services, Inc	\$ 32,716.05	Board Counts 4/22-4/28
Monthly Total			\$ 2,340,407.54	