

Board Revenues & Expenses
For the Year to Date March 2024

	Current Year		Budget Remaining		March 2024 Compared to Prior YTD			April 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$9,448,571	\$2,801,168	22.87%	\$10,261,521	(\$812,950)	(7.92)%	\$10,763,403
Grants	30,000	7,482	\$22,518	75.06%	9,332	(1,850)	(19.83)%	7,482
Sales & Services	140,000	64,865	\$75,135	53.67%	82,092	(17,227)	(20.98)%	92,492
Athletics	23,000	20,807	\$2,193	9.53%	18,817	1,990	10.58%	20,807
Housing	984,000	885,316	\$98,684	10.03%	868,010	17,305	1.99%	890,024
Food Service	1,556,744	1,508,996	\$47,748	3.07%	1,447,405	61,591	4.26%	1,509,279
Bookstore	2,031,789	1,077,961	\$953,828	46.95%	1,195,216	(117,255)	(9.81)%	1,207,161
Other Auxiliary Income	24,000	16,682	\$7,318	30.49%	14,547	2,134	14.67%	18,145
Other Income	128,077	77,066	\$51,011	39.83%	43,547	33,519	76.97%	90,961
State Appropriations	12,265,091	9,237,388	\$3,027,703	24.69%	5,406,477	3,830,911	70.86%	9,237,388
State Funds Benefits Paid	2,894,613	1,709,834	\$1,184,779	40.93%	1,608,802	101,031	6.28%	1,956,779
Ad Valorem Taxes	26,292,831	24,240,940	\$2,051,891	7.80%	21,547,316	2,693,624	12.50%	24,559,902
Gifts	0	23,000	(\$23,000)	-	290,000	(267,000)	(92.07)%	23,000
Investment Income	850,000	923,057	(\$73,057)	(8.59)%	293,020	630,037	215.02%	1,103,753
Other Sources	0	589,421	(\$589,421)	#DIV/0!	112,697	476,724	423.01%	613,054
Total	59,469,884	49,831,384	9,638,500	16.21%	43,198,798	6,632,585	15.35%	\$52,093,628.76
Expenses								
Personnel								
Administration	3,734,814	2,049,063	1,685,751	45.14%	2,137,428	(88,365)	(4.13)%	2,327,944
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	5,407,650	4,349,381	44.58%	5,337,780	69,869	1.31%	6,171,166
Faculty, Part-Time	1,970,146	1,243,105	727,041	36.90%	1,097,395	145,710	13.28%	1,457,170
Other Staff, Full Time/PT with Full Time Benefits	8,873,215	4,997,492	3,875,723	43.68%	4,560,123	437,369	9.59%	5,723,913
Other Staff, Part-Time	564,028	339,816	224,212	39.75%	374,952	(35,135)	(9.37)%	395,805
Student	81,333	57,101	24,232	29.79%	55,403	1,698	3.06%	69,750
Total Salaries	24,980,567	14,094,228	10,886,339	43.58%	13,563,082	531,146	3.92%	16,145,749
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,504,753	2,881,448	2,623,305	47.66%	2,908,751	(27,303)	(0.94)%	3,298,136
Benefits - TVCC Paid Retirement	1,118,785	625,252	493,533	44.11%	640,800	(15,548)	(2.43)%	715,015
Benefits - State Paid Retirement	784,793	502,600	282,193	35.96%	471,902	30,698	6.51%	575,468
Payroll Taxes	1,911,717	1,043,782	867,935	45.40%	992,482	51,300	5.17%	1,195,034
Other Benefits	549,250	263,082	286,168	52.10%	303,033	(39,951)	(13.18)%	301,613
Total Benefits	9,869,298	5,316,164	4,553,134	46.13%	5,316,969	(804)	(0.02)%	6,085,266
Total Personnel	34,849,865	19,410,392	15,439,473	44.30%	18,880,050	530,342	2.81%	22,231,015

<div>Board Revenues & Expenses</div> <div>For the Year to Date March 2024</div>								
	Current Year		Budget Remaining		March 2024 Compared to Prior YTD			April 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,494,671	712,697	781,974	52.32%	585,455	127,242	21.73%	781,899
Supplies and Materials	2,263,895	987,081	1,276,814	56.40%	843,858	143,223	16.97%	1,137,846
Bookstore Purchases for Resale	1,802,500	969,198	833,302	46.23%	873,737	95,461	10.93%	1,018,997
Library Resources	267,885	100,355	167,530	62.54%	109,864	(9,509)	(8.66)%	104,182
Equipment and Furniture	1,792,635	729,709	1,062,926	59.29%	508,406	221,304	43.53%	902,447
Repairs and Maintenance	1,207,260	458,077	749,183	62.06%	443,580	14,497	3.27%	553,915
Major Repairs	345,000	20,029	324,971	94.19%	0	20,029	#DIV/0!	20,029
Services	5,705,742	2,934,378	2,771,364	48.57%	2,848,043	86,336	3.03%	3,600,289
Payments for Collections of Taxes	663,480	432,170	231,310	34.86%	474,132	(41,961)	(8.85)%	521,802
Institutional Scholarships	2,441,638	2,036,878	404,760	16.58%	2,016,211	20,667	1.03%	2,053,380
Communications	957,006	422,646	534,360	55.84%	342,763	79,883	23.31%	485,911
Utilities	1,061,637	637,770	423,867	39.93%	621,794	15,975	2.57%	716,909
Memberships and Dues	233,780	85,664	148,116	63.36%	74,935	10,729	14.32%	88,220
Insurance	1,204,075	773,395	430,680	35.77%	539,425	233,970	43.37%	773,395
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	138,458	(2,203)	140,661	101.59%	(24,705)	22,503	(91.08)%	11,089
	0	0			0	0		0
Total Maintenance and Operations	21,579,662	11,297,844	10,281,818	47.65%	10,257,497	1,040,347	10.14%	12,770,310
Total Expenses	56,429,527	30,708,236	25,721,291	45.58%	29,137,547	1,570,689	5.39%	35,001,326
Other Expenditures								
Contingency Funding	521,649		521,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	2,942
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,040,357	1,233	3,039,124	99.96%	0	1,233	#DIV/0!	2,942
Revenues over Expenses	0	19,121,915	(19,121,915)		14,061,251	5,060,664	35.99%	17,089,361
Previously Transferred to Capital Reserve								
Preliminary Balance of Operating Excess		\$19,121,915						

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

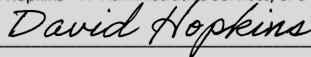
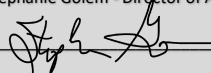
First Quarter Ending November 30, 2023						
	September	9/30/2023	October	10/31/2023	November	11/30/2023
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

Second Quarter Ending February 29, 2024						
	December	12/31/2023	January	1/31/2024	February	2/29/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

Third Quarter Ending May 31, 2023						
	March	3/31/2024	April	4/30/2024	May	5/31/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$48,800	\$ 12,793,788				
Capital Reserve	\$ 310,356	\$ 34,329,444				
Sub total - Investments	\$359,157	\$ 47,123,232				
Operating Funds - Cash Unrestricted	\$2,453,159	\$ 3,679,509				
Operarting Funds - Cash Restricted	\$ (4,361,330)	\$ 679,985				
Subtotal - Operating Cash	(\$1,908,171)	\$ 4,359,494				
Total Cash and Investments	\$ (1,549,014)	\$ 51,482,726				

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of March 31, 2024

Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity	Interest	6 Month T Bill Rate	
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	369,668.16	547,670.55	547,670.55	n/a	n/a	n/a	0.30%	<---- APY at 3/31/24
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	10,922,623.16	10,964,445.69	10,964,445.69	n/a	n/a	n/a	4.50%	<---- APY at 3/31/24
Money Market (Simmons)	11-00-00000-101185-01	18,804.37	18,873.04	18,873.04	05/09/23	n/a	n/a	4.54%	<---- APY at 3/31/24
Certificate of Deposit (SB)	11-00-00000-102212-01	5,686,637.06	5,708,992.84	5,708,992.84	06/15/23	06/13/24	12	4.62%	5.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,220,808.98	4,237,965.53	4,237,965.53	11/22/23	11/22/24	12	5.15%	5.220%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,300,545.95	8,334,417.16	8,334,417.16	12/07/23	06/08/24	6	5.15%	5.240%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,500,000.00	4,517,079.10	4,517,079.10	02/21/24	08/21/24	6	4.79%	5.120%
Capital Reserve		34,019,087.68	34,329,443.91	34,329,443.91					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	12,744,987.57	12,793,787.89	12,793,787.89	n/a	n/a	n/a	4.50%	<---- APY at 3/31/24
Operating Reserve		12,744,987.57	12,793,787.89	12,793,787.89					
TOTAL GENERAL FUND		46,764,075.25	47,123,231.80	47,123,231.80					
TOTAL CD'S		22,707,991.99	22,798,454.63	22,798,454.63	48.38%				
TOTAL MONEY MARKET ACCOUNTS		18,804.37	18,873.04	18,873.04	0.04%				
TOTAL DEMAND DEPOSITS		24,037,278.89	24,305,904.13	24,305,904.13	51.58%				
TOTAL TVCC INVESTMENTS		46,764,075.25	47,123,231.80	47,123,231.80	100%				
<div>This report is generated in compliance with the Texas Public Funds Investment Act and the TVCC Investment Policy.</div> <div>In accordance with our Investment Policy, we respectfully submit the following Report for March 31, 2024.</div> <div>Investment Officers:</div> <div>David Hopkins - VP Administrative Services/CFO</div> <div></div> <div>Stephanie Golem - Director of Accounting Services/Controller</div> <div></div>									

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of March 31, 2024	
3		
4	Beginning Balance as of 2/29/2024	34,010,588
5	Additions to Capital Reserve	
6	Capital Reserve Funding March 2024	186,392
7	Interest March 2024	132,464
8	Transfer out	-
9		
10		
11	Capital Expenditures	
12	3/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(14,471)
13	3/5 Crabtree Underground Utilities - Palestine Multi-Purpose TDCJ B	(227,697)
14	3/18 RES Fire Sprinkler LLC - Northwest Dorm	(20,574)
15	3/18 RES Fire Sprinkler LLC - Northwest Dorm	(17,886)
16	3/18 Gosdin's Dozer Service - Palestine Multi-Purpose TDCJ Bldg	(167,677)
17	3/26 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(9,320)
18		-
19	Subtotal	33,871,819
20		
21		
22		
23	Ending Balance as of 3/31/24	33,871,819
24		
25		
26	Reconciliation of Cash Report to General Ledger	
27		
28		
29	CD Investments	22,798,455
30	Capital Reserve Cash	547,671
31	MM Capital Reserve Cash	10,983,319
32		
33	Total Cash as of 3/31/24	34,329,444
34		
35		
36	March 2024 Pending Transfers	(457,625)
37		
38		
39		
40	Adjusted Cash Balance as of 3/31/2024	33,871,819
41		
42		
43	Difference	0
44		
45	Current Capital Projects:	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	

Trinity Valley Community College
Payments over \$25,000
March 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
3/5/2024	EFT	ERS	\$ 337,356.11	ERS Health Insurance
3/5/2024	EFT	IRS	\$ 225,281.10	Payroll Tax Liability
3/5/2024	EFT	Voya	\$ 30,982.78	ORP Retirement Payroll Liability
3/6/2024	EFT	TRS	\$ 216,626.64	TRS Retirement Payroll Liability
3/6/2024	288563	Instructure, Inc.	\$ 77,109.40	Canvas Cloud Subscription
3/6/2024	288570	Crabtree Underground Utilities	\$ 227,697.30	Palestine Expansion: Utility Work
3/20/2024	EFT	IRS	\$ 229,984.92	Payroll Tax Liability
3/20/2024	EFT	Voya	\$ 30,961.64	ORP Retirement Payroll Liability
3/20/2024	288630	Kaufman County Appraisal Distr	\$ 26,684.58	2024 Quarterly Budget Payment
3/20/2024	288668	R & P Hunt Brothers, Inc.	\$ 25,624.15	TVCC Campus Lawn Maintenance
3/20/2024	288685	Shell Energy Solutions	\$ 47,959.70	February Utilities
3/20/2024	288719	Aramark Services, Inc	\$ 37,148.19	Board Counts 2/26-3/03/24
3/20/2024	288753	Gosdin's Dozer Service	\$ 167,676.75	Palestine Expansion: Concrete Work
3/26/2024	288809	Khristopher D. Franklin	\$ 43,132.65	College Nationals Daytona: Travel
3/26/2024	288867	Strategic Storage Solutions, Inc	\$ 28,095.92	IT Storage Subscription
3/26/2024	288913	Carahsoft Technology Corporation	\$ 26,142.72	Service Management Standard Subscription
3/26/2024	288935	Hend Co Appraisal District	\$ 72,015.00	2nd Qtr Cost Share Allocation
Monthly Total			\$ 1,850,479.55	