

**Board Revenues & Expenses**  
For the Year to Date February 2024

	Current Year		Budget Remaining		February 2024 Compared to Prior YTD			March 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$9,441,094	\$2,808,645	22.93%	\$10,240,599	(\$799,505)	(7.81)%	\$9,448,571
Grants	30,000	7,373	\$22,627	75.42%	9,192	(1,819)	(19.79)%	7,373
Sales & Services	140,000	59,573	\$80,427	57.45%	66,438	(6,865)	(10.33)%	64,865
Athletics	23,000	20,318	\$2,682	11.66%	17,165	3,153	18.37%	20,807
Housing	984,000	875,234	\$108,766	11.05%	859,564	15,670	1.82%	876,688
Food Service	1,556,744	1,506,264	\$50,480	3.24%	1,439,881	66,383	4.61%	1,508,996
Bookstore	2,031,789	1,058,240	\$973,549	47.92%	1,161,096	(102,856)	(8.86)%	1,077,961
Other Auxiliary Income	24,000	15,557	\$8,443	35.18%	6,227	9,330	149.84%	16,682
Other Income	128,077	66,249	\$61,828	48.27%	36,555	29,693	81.23%	76,855
State Appropriations	12,265,091	9,185,319	\$3,079,772	25.11%	4,415,944	4,769,375	108.00%	9,237,388
State Funds Benefits Paid	2,894,613	1,463,828	\$1,430,785	49.43%	1,378,795	85,033	6.17%	1,709,834
Ad Valorem Taxes	26,292,831	23,789,455	\$2,503,376	9.52%	21,037,765	2,751,690	13.08%	24,242,789
Gifts	0	23,000	(\$23,000)	-	11,500	11,500	100.00%	23,000
Investment Income	850,000	740,440	\$109,560	12.89%	232,545	507,895	218.41%	741,792
Other Sources	0	82,981	(\$82,981)	#DIV/0!	112,697	(29,716)	(26.37)%	589,421
Total	59,469,884	48,334,927	11,134,957	18.72%	41,025,965	7,308,962	17.82%	\$49,643,021.70
Expenses								
Personnel								
Administration	3,770,016	1,740,502	2,029,514	53.83%	1,845,734	(105,232)	(5.70)%	2,049,063
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	4,645,455	5,111,576	52.39%	4,571,612	73,843	1.62%	5,403,632
Faculty, Part-Time	1,970,146	1,051,326	918,820	46.64%	937,635	113,691	12.13%	1,243,105
Other Staff, Full Time/PT with Full Time Benefits	8,847,215	4,289,926	4,557,289	51.51%	3,891,371	398,555	10.24%	4,997,492
Other Staff, Part-Time	564,028	287,943	276,085	48.95%	323,079	(35,136)	(10.88)%	339,816
Student	81,333	48,716	32,617	40.10%	47,379	1,337	2.82%	57,101
Total Salaries	24,989,769	12,063,869	12,925,900	51.72%	11,616,811	447,058	3.85%	14,090,210
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,495,653	2,468,179	3,027,474	55.09%	2,495,209	(27,030)	(1.08)%	2,880,156
Benefits - TVCC Paid Retirement	1,118,785	537,165	581,620	51.99%	549,777	(12,613)	(2.29)%	626,872
Benefits - State Paid Retirement	784,793	430,672	354,121	45.12%	404,307	26,365	6.52%	502,600
Payroll Taxes	1,911,717	894,289	1,017,428	53.22%	849,644	44,645	5.25%	1,043,520
Other Benefits	549,250	231,109	318,141	57.92%	267,668	(36,559)	(13.66)%	254,454
Total Benefits	9,860,198	4,561,414	5,298,784	53.74%	4,566,606	(5,191)	(0.11)%	5,307,602
Total Personnel	34,849,967	16,625,283	18,224,684	52.29%	16,183,416	441,867	2.73%	19,397,812

Board Revenues & Expenses  
For the Year to Date February 2024

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,500,381	471,738	1,028,643	68.56%	406,221	65,518	16.13%	712,697
Supplies and Materials	2,273,116	832,594	1,440,522	63.37%	691,812	140,782	20.35%	986,599
Bookstore Purchases for Resale	1,802,500	951,762	850,738	47.20%	858,825	92,937	10.82%	969,198
Library Resources	267,885	90,222	177,663	66.32%	98,963	(8,740)	(8.83)%	100,355
Equipment and Furniture	1,768,017	680,916	1,087,101	61.49%	467,594	213,321	45.62%	729,709
Repairs and Maintenance	1,221,010	372,722	848,288	69.47%	363,693	9,028	2.48%	458,077
Major Repairs	345,000	20,029	324,971	94.19%	0	20,029	#DIV/0!	20,029
Services	5,706,499	2,644,351	3,062,148	53.66%	2,382,098	262,253	11.01%	2,934,378
Payments for Collections of Taxes	663,480	318,858	344,622	51.94%	461,575	(142,718)	(30.92)%	432,428
Institutional Scholarships	2,441,638	2,028,197	413,441	16.93%	1,997,710	30,487	1.53%	2,036,878
Communications	952,106	394,960	557,146	58.52%	305,813	89,147	29.15%	422,646
Utilities	1,061,637	555,867	505,770	47.64%	481,209	74,658	15.51%	637,770
Memberships and Dues	233,600	77,582	156,018	66.79%	72,672	4,909	6.76%	85,664
Insurance	1,204,075	773,395	430,680	35.77%	539,425	233,970	43.37%	773,395
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	138,616	(11,992)	150,608	108.65%	(47,977)	35,985	(75.01)%	(2,203)
	0	0			0	0		0
Total Maintenance and Operations	21,579,560	10,201,200	11,378,360	52.73%	9,079,633	1,121,567	12.35%	11,297,619
Total Expenses	56,429,527	26,826,483	29,603,044	52.46%	25,263,049	1,563,434	6.19%	30,695,432
Other Expenditures								
Contingency Funding	521,649		521,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,040,357	1,233	3,039,124	99.96%	0	1,233	#DIV/0!	1,233
Revenues over Expenses	0	21,507,211	(21,507,211)		15,762,916	5,744,295	36.44%	18,946,357

Previously Transferred to Capital Reserve

Preliminary Balance of Operating Excess

\$21,507,211

**Trinity Valley Community College**  
**Investment & Cash Summary Month to Month**  
**Fiscal Year 2023-2024**

<b>First Quarter Ending November 30, 2023</b>						
	<b>September</b>	<b>9/30/2023</b>	<b>October</b>	<b>10/31/2023</b>	<b>November</b>	<b>11/30/2023</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

<b>Second Quarter Ending February 29, 2024</b>						
	<b>December</b>	<b>12/31/2023</b>	<b>January</b>	<b>1/31/2024</b>	<b>February</b>	<b>2/29/2024</b>
	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>	<b>Transactions</b>	<b>Balance</b>
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618	\$9,020,369	\$ 12,744,988
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293	\$2,808,795	\$ 34,019,088
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911	\$11,829,164	\$ 46,764,075
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065	(\$7,998,715)	\$ 1,226,350
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595	\$3,664,720	\$ 5,041,314
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660	(\$4,333,995)	\$ 6,267,664
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571	\$7,495,169	\$ 53,031,740

TRINITY VALLEY COMMUNITY COLLEGE  
MONTHLY INVESTMENT REPORT  
as of February 29, 2024

[illegible]

	A	B
1	<b>CAPITAL RESERVE ACTIVITY</b>	
2	<b>as of February 29, 2024</b>	
3		
4	<b>Beginning Balance as of 1/31/2024</b>	<b>30,059,545</b>
5	<b>Additions to Capital Reserve</b>	
6	Capital Reserve Funding February 2024	186,392
7	Interest February 2024	189,207
8	Transfer out	(48)
9	FY2023 Excess Transfer	3,583,992
10		
11	<b>Capital Expenditures</b>	
12	2/6 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(8,500)
13		-
16		-
17		-
18		-
19	Subtotal	34,010,588
20		
21		
22		
23	<b>Ending Balance as of 2/29/24</b>	<b>34,010,588</b>
24		
25		
26	<b>Reconciliation of Cash Report to General Ledger</b>	
27		
28		
29	CD Investments	22,707,992
30	Capital Reserve Cash	369,668
31	MM Capital Reserve Cash	10,941,428
32		
33	<b>Total Cash as of 2/29/24</b>	<b>34,019,088</b>
34		
35		
36	February 2024 Pending Transfers	(8,500)
37		
38		
39		
40	<b>Adjusted Cash Balance as of 2/29/2024</b>	<b>34,010,588</b>
41		
42		
43	Difference	0
44		
45	<b>Current Capital Projects:</b>	
46	Palestine Multi Purpose TDCJ Building	
47	Northwest Dorm Fire Sprinkler	

Trinity Valley Community College  
 Payments over \$25,000  
 January 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
2/5/2024	EFT	IRS	\$ 237,955.46	Payroll Tax Liability
2/5/2024	EFT	ERS	\$ 330,323.45	ERS Health Insurance
2/5/2024	EFT	Voya	\$ 30,988.62	ORP Retirement Payroll Liability
2/6/2024	EFT	TRS	\$ 211,258.79	TRS Retirement Payroll Liability
2/7/2024	287303	Direct Solutions	\$ 127,880.00	Custodial Services
2/7/2024	287249	Aramark Services, Inc	\$ 72,074.63	Board Counts 1/29-2/4/24 ; Spring Cardinal Cash
2/7/2024	287251	ATI, LLC	\$ 63,467.50	Nursing School Course Materials
2/16/2024	EFT	Voya	\$ 30,952.03	ORP Retirement Payroll Liability
2/20/2024	EFT	IRS	\$ 229,437.68	Payroll Tax Liability
2/20/2024	288249	Vital Source	\$ 248,911.91	Spring Course Materials
2/20/2024	288230	Shell Energy Solutions	\$ 52,698.31	January Utilities
2/20/2024	288263	Aramark Services, Inc	\$ 33,279.31	Board Counts 2/5-2/11/24
2/20/2024	288285	Dell Marketing Lp	\$ 26,503.74	Computer Equipment
2/27/2024	288408	Aramark Services, Inc	\$ 71,164.21	Board Counts 2/11-2/23/24
<b>Monthly Total</b>			<b>\$ 1,766,895.64</b>	