Board Revenues & ExpensesFor the Year to Date February 2024

| | Current | Year | Budget R | emaining | E Com | March 2024 Preliminary | | |
|---|---|--|---|--|---|---|---|---|
| | Amended Budget | YTD Actuals | Budget Variance | % of Variance | Prior YTD Actuals | Variance | % of Variance | YTD Actuals |
| Revenues | | | | | | | | |
| Tuition & Fees Grants Sales & Services Athletics Housing Food Service Bookstore Other Auxiliary Income Other Income State Appropriations State Funds Benefits Paid Ad Valorem Taxes Gifts Investment Income Other Sources | \$12,249,739 30,000 140,000 23,000 984,000 1,556,744 2,031,789 24,000 128,077 12,265,091 2,894,613 26,292,831 0 850,000 0 | \$9,441,094 7,373 59,573 20,318 875,234 1,506,264 1,058,240 15,557 66,249 9,185,319 1,463,828 23,789,455 23,000 740,440 82,981 | \$2,808,645 \$22,627 \$80,427 \$2,682 \$108,766 \$50,480 \$973,549 \$8,443 \$61,828 \$3,079,772 \$1,430,785 \$2,503,376 (\$23,000) \$109,560 (\$82,981) | 22.93% 75.42% 57.45% 11.66% 11.05% 3.24% 47.92% 35.18% 48.27% 25.11% 49.43% 9.52% | \$10,240,599 9,192 66,438 17,165 859,564 1,439,881 1,161,096 6,227 36,555 4,415,944 1,378,795 21,037,765 11,500 232,545 112,697 | (\$799,505) (1,819) (6,865) 3,153 15,670 66,383 (102,856) 9,330 29,693 4,769,375 85,033 2,751,690 11,500 507,895 (29,716) | (7.81)% (19.79)% (10.33)% 18.37% 1.82% 4.61% (8.86)% 149.84% 81.23% 108.00% 6.17% 13.08% 100.00% 218.41% (26.37)% | \$9,448,571 7,373 64,865 20,807 876,688 1,508,996 1,077,961 16,682 76,855 9,237,388 1,709,834 24,242,789 23,000 741,792 589,421 |
| Total | 59,469,884 | 48,334,927 | 11,134,957 | 18.72% | 41,025,965 | 7,308,962 | | \$49,643,021.70 |
| Expenses Personnel | | | | | | | | |
| Administration Faculty, Full-Time/PT with Full Time Benefits Faculty, Part-Time Other Staff, Full Time/PT with Full Time Benefits Other Staff, Part-Time Student | 3,770,016 9,757,031 1,970,146 8,847,215 564,028 81,333 | 1,740,502 4,645,455 1,051,326 4,289,926 287,943 48,716 | 2,029,514 5,111,576 918,820 4,557,289 276,085 32,617 | 53.83% 52.39% 46.64% 51.51% 48.95% 40.10% | 1,845,734 4,571,612 937,635 3,891,371 323,079 47,379 | (105,232) 73,843 113,691 398,555 (35,136) 1,337 | (5.70)% 1.62% 12.13% 10.24% (10.88)% 2.82% | 2,049,063 5,403,632 1,243,105 4,997,492 339,816 57,101 |
| Total Salaries | 24,989,769 | 12,063,869 | 12,925,900 | 51.72% | 11,616,811 | 447,058 | 3.85%_ | 14,090,210 |
| Benefits | | | | | | | | |
| Benefits - TVCC Paid and State Paid Insurance Benefits - TVCC Paid Retirement Benefits - State Paid Retirement Payroll Taxes Other Benefits | 5,495,653 1,118,785 784,793 1,911,717 549,250 | 2,468,179 537,165 430,672 894,289 231,109 | 3,027,474 581,620 354,121 1,017,428 318,141 | 55.09% 51.99% 45.12% 53.22% 57.92% | 2,495,209 549,777 404,307 849,644 267,668 | (27,030) (12,613) 26,365 44,645 (36,559) | (1.08)% (2.29)% 6.52% 5.25% (13.66)% | 2,880,156 626,872 502,600 1,043,520 254,454 |
| Total Benefits | 9,860,198 | 4,561,414 | 5,298,784 | 53.74% | 4,566,606 | (5,191) | _ (0.11)% _ | 5,307,602 |
| Total Personnel | 34,849,967 | 16,625,283 | 18,224,684 | 52.29% | 16,183,416 | 441,867 | 2.73% | 19,397,812 |

Board Revenues & ExpensesFor the Year to Date February 2024

Previously Transferred to Capital Reserve Preliminary Balance of Operating Excess

February 2024 Compared to Prior YTD

March 2024

| | Current Year | | Budget R | emaining | Comp | 2024 Preliminary | | |
|-----------------------------------|----------------|-------------|--------------------|---------------|-------------------|---------------------|---------------|-------------|
| | Amended Budget | YTD Actuals | Budget Variance | % of Variance | Prior YTD Actuals | Variance | % of Variance | YTD Actuals |
| Maintenance and Operations | | | | | | | | |
| Travel | 1,500,381 | 471,738 | 1,028,643 | 68.56% | 406,221 | 65,518 | 16.13% | 712,697 |
| Supplies and Materials | 2,273,116 | 832,594 | 1,440,522 | 63.37% | 691,812 | 140,782 | 20.35% | 986,599 |
| Bookstore Purchases for Resale | 1,802,500 | 951,762 | 850,738 | 47.20% | 858,825 | 92,937 | 10.82% | 969,198 |
| Library Resources | 267,885 | 90,222 | 177,663 | 66.32% | 98,963 | (8,740) | (8.83)% | 100,355 |
| Equipment and Furniture | 1,768,017 | 680,916 | 1,087,101 | 61.49% | 467,594 | 213,321 | 45.62% | 729,709 |
| Repairs and Maintenance | 1,221,010 | 372,722 | 848,288 | 69.47% | 363,693 | 9,028 | 2.48% | 458,077 |
| Major Repairs | 345,000 | 20,029 | 324,971 | 94.19% | 0 | 20,029 | #DIV/0! | 20,029 |
| Services | 5,706,499 | 2,644,351 | 3,062,148 | 53.66% | 2,382,098 | 262,253 | 11.01% | 2,934,378 |
| Payments for Collections of Taxes | 663,480 | 318,858 | 344,622 | 51.94% | 461,575 | (142,718) | (30.92)% | 432,428 |
| Institutional Scholarships | 2,441,638 | 2,028,197 | 413,441 | 16.93% | 1,997,710 | 30,487 | 1.53% | 2,036,878 |
| Communications | 952,106 | 394,960 | 557,146 | 58.52% | 305,813 | 89,147 | 29.15% | 422,646 |
| Utilities | 1,061,637 | 555,867 | 505,770 | 47.64% | 481,209 | 74,658 | 15.51% | 637,770 |
| Memberships and Dues | 233,600 | 77,582 | 156,018 | 66.79% | 72,672 | 4,909 | 6.76% | 85,664 |
| Insurance | 1,204,075 | 773,395 | 430,680 | 35.77% | 539,425 | 233,970 | 43.37% | 773,395 |
| Interest Expense | 0 | 0 | 0 | #DIV/0! | 0 | 0 | #DIV/0! | 0 |
| Other Expenses | 138,616 | (11,992) | 150,608 | 108.65% | (47,977) | 35,985 | (75.01)% | (2,203) |
| · | 0 | , o | | | , o | 0 | ` , | 0 |
| Total Maintenance and Operations | 21,579,560 | 10,201,200 | 11,378,360 | 52.73% | 9,079,633 | 1,121,567 | 12.35% | 11,297,619 |
| Total Expenses | 56,429,527 | 26,826,483 | 29,603,044 | 52.46% | 25,263,049 | 1,563,434 | 6.19% | 30,695,432 |
| Other Expenditures | | | | | | | | |
| Contingency Funding | 521,649 | | 521,649 | 100.00% | | 0 | - | 0 |
| Capital Reserve Funding | 2,236,708 | | 2,236,708 | 100.00% | | 0 | - | 0 |
| Bad Debt Expense | 282,000 | 1,233 | 280,767 | 99.56% | | 1,233 | - | 1,233 |
| Depreciation | 0 | | 0 | #DIV/0! | | 0 | - | |
| Bond and Lease Principal Payments | 0 | | 0 | #DIV/0! | | 0 | #DIV/0! | |
| Total Capital Outlay and Other | 3,040,357 | 1,233 | 3,039,124 | 99.96% | 0 | 1,233 | #DIV/0! _ | 1,233 |
| Revenues over Expenses | 0 | 21,507,211 | (21,507,211) | | 15,762,916 | 5,744,295 | 36.44% | 18,946,357 |
| | | | | | | | _ | |

\$21,507,211

Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

| | | First C | Q ua | rter Ending N | love | ember 30, 20 |)23 | | | | | |
|-------------------------------|---------------------------|-------------|----------------------|---------------|-------------------------|--------------|-----------------------|------------|--------------------------|---------------|----|-----------------------|
| | September Transactions | | 9/30/2023 Balance | | October Transactions | | 10/31/2023 Balance | | November Transactions | | : | 11/30/2023 Balance |
| Operating Reserve | \$ | 13,543 | \$ | 3,668,567 | | \$14,047 | \$ | 3,682,613 | \$ | 13,645 | \$ | 3,696,258 |
| Capital Reserve | | 106,783 | | 30,368,053 | | \$294,863 | \$ | 30,662,916 | \$ | 288,330 | \$ | 30,951,246 |
| Subtotal - Investments | \$ | 120,325 | \$ | 34,036,620 | \$ | 308,909 | \$ | 34,345,530 | \$ | 301,975 | \$ | 34,647,504 |
| Operating Cash - Unrestricted | \$ | (1,278,119) | \$ | 928,511 | | \$3,109,478 | \$ | 4,037,989 | \$ | (3,722,624) | \$ | 315,365 |
| Operating Cash - Restricted | | 297,847 | | 1,061,865 | | \$4,362 | \$ | 1,066,227 | \$ | 379,372 | \$ | 1,445,600 |
| Subtotal - Operating Cash | \$ | (980,272) | \$ | 1,990,377 | \$ | 3,113,840 | \$ | 5,104,217 | \$ | (3,343,252) | \$ | 1,760,964 |
| Total | \$ | (859,947) | \$ | 36,026,997 | \$ | 3,422,749 | \$ | 39,449,746 | \$ | (3,041,277) | \$ | 36,408,469 |
| | | (220)0 17 | т | 22,220,007 | т | 2,122,10 | 7 | 22,110,110 | 7 | (=,= :=)=:::) | Ť | 22,100,1 |

| | | Secon | J Q | uarter Ending | g Fe | bruary 29, 2 | 024 | 4 | | |
|-------------------------------------|-----|-------------|------------|---------------|------|--------------|-----|------------|---------------|------------------|
| | D | ecember | 12/31/2023 | | | January | | 1/31/2024 | February | 2/29/2024 |
| | Tra | nsactions | | Balance | 1 | Transactions | | Balance | Transactions | Balance |
| Operating Reserve | | \$14,153 | \$ | 3,710,411 | | \$14,207 | \$ | 3,724,618 | \$9,020,369 | \$ 12,744,988 |
| Capital Reserve | | \$260,217 | \$ | 31,211,463 | | (\$1,170) | \$ | 31,210,293 | \$2,808,795 | \$ 34,019,088 |
| Sub total - Investments | | \$274,370 | \$ | 34,921,875 | \$ | 13,037 | \$ | 34,934,911 | \$11,829,164 | \$ 46,764,075 |
| Operating Funds - Cash Unrestricted | | \$1,367,180 | \$ | 1,682,545 | | \$7,542,521 | \$ | 9,225,065 | (\$7,998,715) | \$ 1,226,350 |
| Operating Funds - Cash Restricted | | (\$1,112) | \$ | 1,444,487 | | (\$67,893) | \$ | 1,376,595 | \$3,664,720 | \$ 5,041,314 |
| Subtotal - Operating Cash | | \$1,366,068 | \$ | 3,127,032 | \$ | 7,474,628 | \$ | 10,601,660 | (\$4,333,995) | \$ 6,267,664 |
| Total Cash and Investments | \$ | 1,640,438 | \$ | 38,048,907 | \$ | 7,487,664 | \$ | 45,536,571 | \$7,495,169 | \$ 53,031,740 |
| | | | | | | | | | | |

TRINITY VALLEY COMMUNITY COLLEGE MONTHLY INVESTMENT REPORT as of February 29,2024

| Classification | Balance Sheet | Beginning | Ending | Ending | Opening | Maturity | | Interest | 6 Month T Bill Rate | |
|--|------------------------------------|-------------------------|------------------------|---------------|----------|----------|--------|----------|----------------------|--|
| of Investment | Account | Market Value | Market Value | Book Value | Date | Date | Months | Rate | at Opening Date | |
| GENERAL FUND-Capital Reserve | | | | | | | | | | |
| Demand Deposit (PB-Capital Reserve) | 11-00-00000-101182-01 | 2,249,350.62 | 369,668.16 | 369,668.16 | n/a | n/a | n/a | 0.30% | 6 < APY at 2/29/2024 | |
| Demand Deposit (TB&T-Capital Reserve) | 11-00-00000-101194-01 | 10,883,643.46 | 10,922,623.16 | 10,922,623.16 | n/a | n/a | n/a | 4.50% | < APY at 2/29/2024 | |
| Money Market (TTCU) | 11-00-00000-101192-01 | 48.24 | - | - | 08/15/18 | n/a | n/a | 0.20% | < APY at 2/29/2024 | |
| Money Market (Simmons) | 11-00-00000-101185-01 | 15,981.00 | 18,804.37 | 18,804.37 | 05/09/23 | n/a | n/a | 4.54% | < APY at 2/29/2024 | |
| Certificate of Deposit (SB) | 11-00-00000-102212-01 | 5,665,802.84 | 5,686,637.06 | 5,686,637.06 | 06/15/23 | 06/13/24 | 12 | 4.62% | 5.110% | |
| Certificate of Deposit (SB) | 11-00-00000-102212-01 | 4,166,940.00 | 4,220,808.98 | 4,220,808.98 | 11/22/23 | 11/22/24 | 12 | 5.15% | 5.220% | |
| Certificate of Deposit (SB) | 11-00-00000-102212-01 | 8,228,526.89 | 8,300,545.95 | 8,300,545.95 | 12/07/23 | 03/07/24 | 3 | 5.15% | 5.240% | |
| Certificate of Deposit (SB) | 11-00-00000-102212-01 | - | 4,500,000.00 | 4,500,000.00 | 02/21/24 | 08/21/24 | 6 | 4.79% | 5.120% | |
| Capital Reser | ve | 31,210,293.05 | 34,019,087.68 | 34,019,087.68 | | | | | | |
| | | | | | | | | | | |
| GENERAL FUND-Operating Reserve | | | | | | | | | | |
| Demand Deposit (PB-Operating Reserve) | 11-00-00000-101181-01 | - | - | - | n/a | n/a | n/a | 0.00% | 0.00% | |
| Demand Deposit (TB&T-Operating Reserve) | 11-00-00000-101193-01 | 3,724,618.17 | 12,744,987.57 | 12,744,987.57 | n/a | n/a | n/a | 4.50% | < APY at 2/29/2024 | |
| Operating Reser | ve | 3,724,618.17 | 12,744,987.57 | 12,744,987.57 | | | | | | |
| | | | | | | | | | | |
| TOTAL GENERAL FUN | ND | 34,934,911.22 | 46,764,075.25 | 46,764,075.25 | | | | | | |
| | | | | | | | | | | |
| TOTAL CO | o's | 18,061,269.73 | 22,707,991.99 | 22,707,991.99 | 48.6% | | | | | |
| TOTAL MONEY MARKET ACCOUN | ITS | 16,029.24 | 18,804.37 | 18,804.37 | 0.0% | | | | | |
| TOTAL DEMAND DEPOSI | ITS | 16,857,612.25 | 24,037,278.89 | 24,037,278.89 | 51.4% | | | | | |
| TOTAL TVCC INVESTMEN | TS | 34,934,911.22 | 46,764,075.25 | 46,764,075.25 | 100% | | | | | |
| | | | | | | | | | | |
| This report is generated in co Investment Policy. | ompliance with the Texas Public | Funds Investment Act a | and the TVCC | | | | | | | |
| | stment Policy, we respectfully sul | omit the following Repo | ort for February 2024. | | | | | | | |
| Investment Officers: | | | | | | | | | | |
| David Hopkins - VP Administ | | | | | | | | | | |
| David 9 | | | | | | | | | | |
| Stephanie Golem - Director o | | | | | | | | | | |
| The As | _ | | | | | | | | | |
| 77 | | | | | | | | | | |
| | | | | | | | | | | |

| | А | В |
|----------|---|------------------|
| 1 | CAPITAL RESERVE ACTIVIT | Υ |
| 2 | as of February 29, 2024 | |
| 3 | | |
| 4 | Beginning Balance as of 1/31/2024 | 30,059,545 |
| 5 | Additions to Capital Reserve | |
| 6 | Capital Reserve Funding February 2024 | 186,392 |
| 7 | Interest February 2024 | 189,207 |
| 8 | Transfer out | (48) |
| 9 | FY2023 Excess Transfer | 3,583,992 |
| 10 | 0 11 5 11 | |
| | Capital Expenditures | |
| 12 | 2/6 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg | (8,500) |
| 13 | | - |
| 16 | | - |
| 17 | | - |
| 18 | | _ |
| | Subtotal | 34,010,588 |
| | Gubiotal | 34,010,300 |
| 20 | | |
| 21 | | |
| 22 | | |
| 23 | Ending Balance as of 2/29/24 | 34,010,588 |
| 24 | | |
| 25 | | |
| 26 | Reconciliation of Cash Report to Gen | erai Ledger T |
| 27 28 | | |
| | CD Investments | 22,707,992 |
| | Capital Reserve Cash | 369,668 |
| | MM Capital Reserve Cash | 10,941,428 |
| 32 | This capital 1.000170 Cuon | 10,011,120 |
| 33 | Total Cash as of 2/29/24 | 34,019,088 |
| 34 | | |
| 35 | | |
| 36 | February 2024 Pending Transfers | (8,500) |
| 37 | | |
| 38 | | |
| 39 | | |
| 40 | Adjusted Cash Balance as of 2/29/2024 | 34,010,588 |
| 41 | | |
| 42 | Difference | |
| 43 | Difference | 0 |
| 44 45 | Current Canital Projects: | |
| | Current Capital Projects: Palestine Multi Purpose TDCJ Building | |
| 46 | Northwest Dorm Fire Sprinkler | |
| 4/ | Inditional politicing obtinities | |

Trinity Valley Community College Payments over \$25,000 January 31, 2024

| Date of Payment | Payment # | Payee | An | nount | Payment Explanation |
|-----------------|-----------|------------------------|----|------------|--|
| 2/5/2024 | EFT | IRS | Ś | 237.955.46 | Payroll Tax Liability |
| 2/5/2024 | EFT | ERS | Ś | • | ERS Health Insurance |
| 2/5/2024 | EFT | Voya | \$ | 30,988.62 | ORP Retirement Payroll Liability |
| 2/6/2024 | EFT | TRS | \$ | 211,258.79 | TRS Retirement Payroll Liability |
| 2/7/2024 | 287303 | Direct Solutions | \$ | 127,880.00 | Custodial Services |
| 2/7/2024 | 287249 | Aramark Services, Inc | \$ | 72,074.63 | Board Counts 1/29-2/4/24; Spring Cardinal Cash |
| 2/7/2024 | 287251 | ATI, LLC | \$ | | Nursing School Course Materials |
| 2/16/2024 | EFT | Voya | \$ | 30,952.03 | ORP Retirement Payroll Liability |
| 2/20/2024 | EFT | IRS | \$ | 229,437.68 | Payroll Tax Liability |
| 2/20/2024 | 288249 | Vital Source | \$ | 248,911.91 | Spring Course Materials |
| 2/20/2024 | 288230 | Shell Energy Solutions | \$ | 52,698.31 | January Utilities |
| 2/20/2024 | 288263 | Aramark Services, Inc | \$ | 33,279.31 | Board Counts 2/5-2/11/24 |
| 2/20/2024 | 288285 | Dell Marketing Lp | \$ | 26,503.74 | Computer Equipment |
| 2/27/2024 | 288408 | Aramark Services, Inc | \$ | 71,164.21 | Board Counts 2/11-2/23/24 |
| | | | | | |

Monthly Total \$ 1,766,895.64