## **Board Revenues & Expenses**For the Year to Date January 2024

	Current	Year	Budget R	emaining	Com	February 2024 Preliminary		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	<u>Variance</u>	% of Variance	YTD Actuals
Revenues								
Tuition & Fees Grants Sales & Services Athletics Housing Food Service Bookstore Other Auxiliary Income Other Income State Appropriations State Funds Benefits Paid Ad Valorem Taxes Gifts Investment Income Other Sources	\$12,249,739 30,000 140,000 23,000 984,000 1,556,744 2,031,789 24,000 128,077 12,265,091 2,894,613 26,292,831 0 850,000 0	\$9,415,011 230 52,736 17,643 868,812 1,499,215 1,006,385 7,262 56,985 6,123,546 1,218,718 20,599,346 11,500 528,357 82,354	\$2,834,728 \$29,770 \$87,264 \$5,357 \$115,188 \$57,529 \$1,025,404 \$16,738 \$71,092 \$6,141,545 \$1,675,895 \$5,693,485 (\$11,500) \$321,643 (\$82,354)	23.14% 99.23% 62.33% 23.29% 11.71% 3.70% 50.47% 69.74% 55.51% 50.07% 57.90% 21.65%	\$10,161,608 9,192 58,416 15,340 860,392 1,441,756 1,121,044 5,397 23,863 4,415,944 1,150,707 18,184,489 11,500 178,977 112,697	(\$746,596) (8,962) (5,679) 2,303 8,420 57,459 (114,659) 1,865 33,121 1,707,602 68,012 2,414,857 0 349,379 (30,343)	(7.35)% (97.50)% (9.72)% 15.01% 0.98% 3.99% (10.23)% 34.56% 138.80% 38.67% 5.91% 13.28% 0.00% 195.21% (26.92)%	\$9,441,094 230 59,573 20,318 875,234 1,506,264 1,056,430 15,557 66,249 9,185,319 1,463,828 23,596,183 23,000 530,863 82,354
Total	59,469,884	41,488,101	17,981,783	30.24%	37,751,322	3,736,779	9.90%	\$47,922,497.92
Expenses Personnel								
Administration Faculty, Full-Time/PT with Full Time Benefits Faculty, Part-Time Other Staff, Full Time/PT with Full Time Benefits Other Staff, Part-Time Student	3,770,016 9,757,031 1,970,146 8,847,915 564,028 81,333	1,449,668 3,881,212 874,456 3,583,736 242,713 37,131	2,320,348 5,875,819 1,095,690 5,264,179 321,315 44,202	61.55% 60.22% 55.61% 59.50% 56.97% 54.35%	1,552,003 3,788,493 812,120 3,257,849 271,279 38,351	(102,335) 92,719 62,336 325,887 (28,565) (1,220)	(6.59)% 2.45% 7.68% 10.00% (10.53)% (3.18)% _	1,740,502 4,645,455 1,051,326 4,289,926 287,943 48,716
Total Salaries	24,990,469	10,068,915	14,921,554	59.71%	9,720,094	348,821	3.59%_	12,063,869
Benefits								
Benefits - TVCC Paid and State Paid Insurance Benefits - TVCC Paid Retirement Benefits - State Paid Retirement Payroll Taxes Other Benefits	5,496,453 1,118,785 784,793 1,911,717 549,250	2,040,394 447,643 359,700 747,022 207,414	3,456,059 671,142 425,093 1,164,695 341,836	62.88% 59.99% 54.17% 60.92% 62.24%	2,076,256 460,960 338,630 711,117 240,985	(35,862) (13,317) 21,071 35,906 (33,571)	(1.73)% (2.89)% 6.22% 5.05% (13.93)%	2,468,179 537,165 430,672 894,289 231,109
Total Benefits	9,860,998	3,802,174	6,058,824	61.44%	3,827,948	(25,774)	(0.67)% _	4,561,414
Total Personnel	34,851,467	13,871,089	20,980,378	60.20%	13,548,042	323,047	2.38%	16,625,283

## **Board Revenues & Expenses**For the Year to Date January 2024

January 2024 Compared to Prior YTD

February 2024

	Current Year		Budget R	emaining	Comp	2024 Preliminary		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	<u>Variance</u>	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,499,578	401,249	1,098,329	73.24%	304,210	97,039	31.90%	457,747
Supplies and Materials	2,287,297	671,871	1,615,426	70.63%	582,351	89,520	15.37%	833,233
Bookstore Purchases for Resale	1,802,500	641,737	1,160,763	64.40%	569,300	72,437	12.72%	951,762
Library Resources	267,885	87,786	180,099	67.23%	85,073	2,714	3.19%	90,222
Equipment and Furniture	1,634,893	597,610	1,037,283	63.45%	376,528	221,082	58.72%	684,451
Repairs and Maintenance	1,175,985	313,404	862,581	73.35%	256,915	56,489	21.99%	372,722
Major Repairs	475,000	20,029	454,971	95.78%	15,045	4,984	33.13%	20,029
Services	5,706,096	2,112,786	3,593,310	62.97%	2,004,864	107,922	5.38%	2,644,351
Payments for Collections of Taxes	663,480	302,320	361,160	54.43%	355,748	(53,428)	(15.02)%	316,944
Institutional Scholarships	2,436,813	2,023,261	413,552	16.97%	1,972,070	51,191	2.60%	2,028,197
Communications	950,935	334,120	616,815	64.86%	268,460	65,660	24.46%	394,971
Utilities	1,061,637	482,336	579,301	54.57%	433,841	48,495	11.18%	555,867
Memberships and Dues	233,059	73,109	159,950	68.63%	69,043	4,066	5.89%	77,582
Insurance	1,208,606	773,395	435,211	36.01%	539,425	233,970	43.37%	773,395
Interest Expense	1,200,000	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	125,196	(18,019)	143,215	114.39%	(48,811)	30,792	(63.08)%	1,988
Culor Expended	120,100	(10,010)	110,210	111.0070	(10,011)	00,702	(00.00)70	1,000
Total Maintenance and Operations	21,528,960	8,816,993	12,711,967	59.05%	7,784,062	1,032,932	 13.27% <sup></sup>	10,203,461
Total maintenance and Operations	21,020,000	0,010,000	12,711,507	33.0370	1,104,002	1,002,002		10,200,401
Total Expenses	56,380,427	22,688,083	33,692,344	59.76%	21,332,104	1,355,979	6.36%	26,828,744
Other Expenditures								
Contingency Funding	570,649		570,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0	<del>-</del> <del>-</del>	
Total Capital Outlay and Other	3,089,357	1,233	3,088,124	99.96%	0	1,233	#DIV/0! _	1,233
Revenues over Expenses	100	18,798,786	(18,798,686)		16,419,218	2,379,568	14.49%	21,092,521
							_	

\$18,798,786

Previously Transferred to Capital Reserve Preliminary Balance of Operating Excess

# Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

	First C	Qua	rter Ending N	Vov	ember 30, 2	023	}				
	September Transactions		9/30/2023 Balance		October Transactions		10/31/2023 Balance		November Transactions		11/30/2023 Balance
Operating Reserve	\$ 13,543	\$	3,668,567		\$14,047	\$	3,682,613	\$	13,645	\$	3,696,258
Capital Reserve	106,783		30,368,053		\$294,863	\$	30,662,916	\$	288,330	\$	30,951,246
Subtotal - Investments	\$ 120,325	\$	34,036,620	\$	308,909	\$	34,345,530	\$	301,975	\$	34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$	928,511		\$3,109,478	•	4,037,989	\$	(3,722,624)		315,365
Operating Cash - Restricted	 297,847		1,061,865		\$4,362	\$	1,066,227	\$	379,372	\$	1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$	1,990,377	\$	3,113,840	\$	5,104,217	\$	(3,343,252)	\$	1,760,964
Total	\$ (859,947)	\$	36,026,997	\$	3,422,749	\$	39,449,746	\$	(3,041,277)	\$	36,408,469

Second Quarter Ending February 29, 2024										
	D	ecember	12/31/2023			January Transactions		1/31/2024	February	2/29/2024
	Tra	ansactions		Balance				Balance	Transactions	Balance
Operating Reserve		\$14,153	\$	3,710,411		\$14,207	\$	3,724,618		
Capital Reserve		\$260,217	\$	31,211,463		(\$1,170)	\$	31,210,293		
Sub total - Investments		\$274,370	\$	34,921,875	\$	13,037	\$	34,934,911		
Operating Funds - Cash Unrestricted		\$1,367,180	\$	1,682,545		\$7,542,521	\$	9,225,065		
Operating Funds - Cash Restricted		(\$1,112)	\$	1,444,487		(\$67,893)	\$	1,376,595		
Subtotal - Operating Cash		\$1,366,068	\$	3,127,032	\$	7,474,628	\$	10,601,660		
Total Cash and Investments	\$	1,640,438	\$	38,048,907	\$	7,487,664	\$	45,536,571		
						·		·	·	·

#### TRINITY VALLEY COMMUNITY COLLEGE MONTHLY INVESTMENT REPORT as of January 31, 2024

Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity		Interest	6 Month T Bill Rate
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	2,314,262.39	2,249,350.62	2,249,350.62	2,249,350.62 n/a		n/a	0.30%	< APY at 1/31/2024
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	10,842,129.39	10,883,643.46	10,883,643.46	n/a	n/a	n/a	4.50%	< APY at 1/31/2024
Money Market (TTCU)	11-00-00000-101192-01	68.24	48.24	48.24	08/15/18	n/a	n/a	0.20%	< APY at 1/31/2024
Money Market (Simmons)	11-00-00000-101185-01	15,920.32	15,981.00	15,981.00	05/09/23	n/a	n/a	4.54%	< APY at 1/31/2024
Certificate of Deposit (SB)	11-00-00000-102212-01	5,643,616.22	5,665,802.84	5,665,802.84	06/15/23	06/13/24	12	4.62%	5.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	4,166,940.00	4,166,940.00	4,166,940.00	11/22/23	11/22/24	12	5.15%	5.220%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,228,526.89	8,228,526.89	8,228,526.89	12/07/23	03/07/24	3	5.15%	5.240%
Capital Reserve		31,211,463.45	31,210,293.05	31,210,293.05					
GENERAL FUND-Operating Reserve									
· ·	11 00 00000 101101 01				- /-	- /-	- /-	0.000/	0.000
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01		2 724 640 47	2 724 640 47	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	3,710,411.21	3,724,618.17	3,724,618.17	n/a	n/a	n/a	4.50%	< APY at 1/31/2024
Operating Reserve		3,710,411.21	3,724,618.17	3,724,618.17					
TOTAL GENERAL FUND		34,921,874.66	34,934,911.22	34,934,911.22					
TOTAL CD'S		18,039,083.11	18,061,269.73	18,061,269.73	51.7%				
TOTAL MONEY MARKET ACCOUNTS		15,988.56	16,029.24	16,029.24	0.0%				
TOTAL DEMAND DEPOSITS		16,866,802.99	16,857,612.25	16,857,612.25	48.3%				
TOTAL TVCC INVESTMENTS		34,921,874.66	34,934,911.22	34,934,911.22	100%				
This report is generated in comp Policy.	oliance with the Texas Public F	unds Investment Act a	nd the TVCC Investmer	nt					
In accordance with our Investme	ent Policy, we respectfully sub	mit the following Repo	ort for January 2024.						
Investment Officers:									
David Hopkins - VP Administration									
David Hi									
Stephanie Golem - Director of A									
- Hy was									
						1		1	

	А	В
1	CAPITAL RESERVE ACTIVIT	Υ
2	as of January 31, 2024	
3		
4	Beginning Balance as of 12/31/2023	30,959,579
5	Additions to Capital Reserve	400,000
6	Capital Reserve Funding January 2024	186,392
7	Interest January 2024	64,342
9	Bank Fees	(20)
10	Capital Expenditures	
11	1/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(18,530)
12		, ,
	1/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(14,930)
13	1/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(2,974)
	1/9 RES Fire Sprinkler LLC - Northwest Dorm	(67,500)
15	1/18 FDC Construction - Palestine Multi-Purpose TDCJ Bldg	(80,484)
16	1/25 Athens Steel Building - Palestine Multi-Purpose TDCJ Bldg	(152,605)
17	1/25 Gosdin's Dozer Service- Palestine Multi-Purpose TDCJ Bldg	(813,724)
18	Subtotal	30,059,545
19		
21		
22	Ending Balance as of 1/31/24	30,059,545
23		
24		
25	Reconciliation of Cash Report to Gene	eral Ledger
26		
27 28	CD Investments	18,061,270
29	Capital Reserve Cash	13,132,994
	MM Capital Reserve Cash	16,029
31		,,,,,
32	Total Cash as of 1/31/24	31,210,293
33		
34		
35	January 2024 Pending Transfers	(1,150,748)
36 38		
39	Adjusted Cash Balance as of 1/31/2024	30,059,545
40	.,	25,555,646
41		
42	Difference	0
43		
	Current Capital Projects:	
45	Palestine Multi Purpose TDCJ Building	
46	Northwest Dorm Fire Sprinkler	

### Trinity Valley Community College Payments over \$25,000 January 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
1/5/2024	EFT	ERS	\$332 881 55	ERS Health Insurance
1/5/2024	EFT	IRS	. ,	Payroll Tax Liability
1/5/2024	EFT	Voya	· . ·	ORP Retirement Payroll Liability
1/8/2024	EFT	TRS	\$212,870.66	TRS Retirement Payroll Liability
1/11/2024	286713	RES Fire Sprinkler LLC	\$67,500.00	Fire Protection Contract
1/11/2024	286712	R & P Hunt Brothers, Inc.	\$44,624.85	TVCC Campus Lawn Maintenance
1/18/2024	286884	FDC Construction LLC	\$80,484.30	Palestine Expansion: Embankment, Excavation
1/18/2024	286885	Frentress Engineering, LLC	\$36,434.35	Palestine Expansion: Engineering Services
1/18/2024	EFT	Voya	\$29,589.36	ORP Retirement Payroll Liability
1/19/2024	EFT	IRS	\$206,272.18	Payroll Tax Liability
1/23/2024	286935	Shell Energy Solutions	\$42,332.68	December Utilties
1/25/2024	286950	Gosdin's Dozer Service	\$813,724.38	Palestine Expansion: Concrete, Asphalt work
1/25/2024	286949	Athens Steel Building Corp.	\$152,605.00	Palestine Expansion: Metal Building, Framing
1/30/2024	287041	Aramark Services, Inc	\$82,234.44	Board Counts 1/10-1/28/24

Monthly Total \$ 2,351,294.78