

Board Revenues & Expenses
For the Year to Date January 2024

	Current Year		Budget Remaining		January 2024 Compared to Prior YTD			February 2024 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$9,415,011	\$2,834,728	23.14%	\$10,161,608	(\$746,596)	(7.35)%	\$9,441,094
Grants	30,000	230	\$29,770	99.23%	9,192	(8,962)	(97.50)%	230
Sales & Services	140,000	52,736	\$87,264	62.33%	58,416	(5,679)	(9.72)%	59,573
Athletics	23,000	17,643	\$5,357	23.29%	15,340	2,303	15.01%	20,318
Housing	984,000	868,812	\$115,188	11.71%	860,392	8,420	0.98%	875,234
Food Service	1,556,744	1,499,215	\$57,529	3.70%	1,441,756	57,459	3.99%	1,506,264
Bookstore	2,031,789	1,006,385	\$1,025,404	50.47%	1,121,044	(114,659)	(10.23)%	1,056,430
Other Auxiliary Income	24,000	7,262	\$16,738	69.74%	5,397	1,865	34.56%	15,557
Other Income	128,077	56,985	\$71,092	55.51%	23,863	33,121	138.80%	66,249
State Appropriations	12,265,091	6,123,546	\$6,141,545	50.07%	4,415,944	1,707,602	38.67%	9,185,319
State Funds Benefits Paid	2,894,613	1,218,718	\$1,675,895	57.90%	1,150,707	68,012	5.91%	1,463,828
Ad Valorem Taxes	26,292,831	20,599,346	\$5,693,485	21.65%	18,184,489	2,414,857	13.28%	23,596,183
Gifts	0	11,500	(\$11,500)	-	11,500	0	0.00%	23,000
Investment Income	850,000	528,357	\$321,643	37.84%	178,977	349,379	195.21%	530,863
Other Sources	0	82,354	(\$82,354)	#DIV/0!	112,697	(30,343)	(26.92)%	82,354
Total	59,469,884	41,488,101	17,981,783	30.24%	37,751,322	3,736,779	9.90%	\$47,922,497.92
Expenses								
Personnel								
Administration	3,770,016	1,449,668	2,320,348	61.55%	1,552,003	(102,335)	(6.59)%	1,740,502
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	3,881,212	5,875,819	60.22%	3,788,493	92,719	2.45%	4,645,455
Faculty, Part-Time	1,970,146	874,456	1,095,690	55.61%	812,120	62,336	7.68%	1,051,326
Other Staff, Full Time/PT with Full Time Benefits	8,847,915	3,583,736	5,264,179	59.50%	3,257,849	325,887	10.00%	4,289,926
Other Staff, Part-Time	564,028	242,713	321,315	56.97%	271,279	(28,565)	(10.53)%	287,943
Student	81,333	37,131	44,202	54.35%	38,351	(1,220)	(3.18)%	48,716
Total Salaries	24,990,469	10,068,915	14,921,554	59.71%	9,720,094	348,821	3.59%	12,063,869
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,496,453	2,040,394	3,456,059	62.88%	2,076,256	(35,862)	(1.73)%	2,468,179
Benefits - TVCC Paid Retirement	1,118,785	447,643	671,142	59.99%	460,960	(13,317)	(2.89)%	537,165
Benefits - State Paid Retirement	784,793	359,700	425,093	54.17%	338,630	21,071	6.22%	430,672
Payroll Taxes	1,911,717	747,022	1,164,695	60.92%	711,117	35,906	5.05%	894,289
Other Benefits	549,250	207,414	341,836	62.24%	240,985	(33,571)	(13.93)%	231,109
Total Benefits	9,860,998	3,802,174	6,058,824	61.44%	3,827,948	(25,774)	(0.67)%	4,561,414
Total Personnel	34,851,467	13,871,089	20,980,378	60.20%	13,548,042	323,047	2.38%	16,625,283

Board Revenues & Expenses
For the Year to Date January 2024

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,499,578	401,249	1,098,329	73.24%	304,210	97,039	31.90%	457,747
Supplies and Materials	2,287,297	671,871	1,615,426	70.63%	582,351	89,520	15.37%	833,233
Bookstore Purchases for Resale	1,802,500	641,737	1,160,763	64.40%	569,300	72,437	12.72%	951,762
Library Resources	267,885	87,786	180,099	67.23%	85,073	2,714	3.19%	90,222
Equipment and Furniture	1,634,893	597,610	1,037,283	63.45%	376,528	221,082	58.72%	684,451
Repairs and Maintenance	1,175,985	313,404	862,581	73.35%	256,915	56,489	21.99%	372,722
Major Repairs	475,000	20,029	454,971	95.78%	15,045	4,984	33.13%	20,029
Services	5,706,096	2,112,786	3,593,310	62.97%	2,004,864	107,922	5.38%	2,644,351
Payments for Collections of Taxes	663,480	302,320	361,160	54.43%	355,748	(53,428)	(15.02)%	316,944
Institutional Scholarships	2,436,813	2,023,261	413,552	16.97%	1,972,070	51,191	2.60%	2,028,197
Communications	950,935	334,120	616,815	64.86%	268,460	65,660	24.46%	394,971
Utilities	1,061,637	482,336	579,301	54.57%	433,841	48,495	11.18%	555,867
Memberships and Dues	233,059	73,109	159,950	68.63%	69,043	4,066	5.89%	77,582
Insurance	1,208,606	773,395	435,211	36.01%	539,425	233,970	43.37%	773,395
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	125,196	(18,019)	143,215	114.39%	(48,811)	30,792	(63.08)%	1,988
	0	0			0	0		0
Total Maintenance and Operations	21,528,960	8,816,993	12,711,967	59.05%	7,784,062	1,032,932	13.27%	10,203,461
Total Expenses	56,380,427	22,688,083	33,692,344	59.76%	21,332,104	1,355,979	6.36%	26,828,744
Other Expenditures								
Contingency Funding	570,649		570,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,089,357	1,233	3,088,124	99.96%	0	1,233	#DIV/0!	1,233
Revenues over Expenses	100	18,798,786	(18,798,686)		16,419,218	2,379,568	14.49%	21,092,521

Previously Transferred to Capital Reserve

Preliminary Balance of Operating Excess

\$18,798,786

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

First Quarter Ending November 30, 2023						
	September	9/30/2023	October	10/31/2023	November	11/30/2023
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469

Second Quarter Ending February 29, 2024						
	December	12/31/2023	January	1/31/2024	February	2/29/2024
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$14,153	\$ 3,710,411	\$14,207	\$ 3,724,618		
Capital Reserve	\$260,217	\$ 31,211,463	(\$1,170)	\$ 31,210,293		
Sub total - Investments	\$274,370	\$ 34,921,875	\$ 13,037	\$ 34,934,911		
Operating Funds - Cash Unrestricted	\$1,367,180	\$ 1,682,545	\$7,542,521	\$ 9,225,065		
Operating Funds - Cash Restricted	(\$1,112)	\$ 1,444,487	(\$67,893)	\$ 1,376,595		
Subtotal - Operating Cash	\$1,366,068	\$ 3,127,032	\$ 7,474,628	\$ 10,601,660		
Total Cash and Investments	\$ 1,640,438	\$ 38,048,907	\$ 7,487,664	\$ 45,536,571		

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of January 31, 2024

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of January 31, 2024	
3		
4	Beginning Balance as of 12/31/2023	30,959,579
5	Additions to Capital Reserve	
6	Capital Reserve Funding January 2024	186,392
7	Interest January 2024	64,342
8	Bank Fees	(20)
9		
10	Capital Expenditures	
11	1/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(18,530)
12	1/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(14,930)
13	1/5 Frentress Engineering - Palestine Multi-Purpose TDCJ Bldg	(2,974)
14	1/9 RES Fire Sprinkler LLC - Northwest Dorm	(67,500)
15	1/18 FDC Construction - Palestine Multi-Purpose TDCJ Bldg	(80,484)
16	1/25 Athens Steel Building - Palestine Multi-Purpose TDCJ Bldg	(152,605)
17	1/25 Gosdin's Dozer Service- Palestine Multi-Purpose TDCJ Bldg	(813,724)
18	Subtotal	30,059,545
19		
21		
22	Ending Balance as of 1/31/24	30,059,545
23		
24		
25	Reconciliation of Cash Report to General Ledger	
26		
27		
28	CD Investments	18,061,270
29	Capital Reserve Cash	13,132,994
30	MM Capital Reserve Cash	16,029
31		
32	Total Cash as of 1/31/24	31,210,293
33		
34		
35	January 2024 Pending Transfers	(1,150,748)
36		
38		
39	Adjusted Cash Balance as of 1/31/2024	30,059,545
40		
41		
42	Difference	0
43		
44	Current Capital Projects:	
45	Palestine Multi Purpose TDCJ Building	
46	Northwest Dorm Fire Sprinkler	

Trinity Valley Community College
Payments over \$25,000
January 31, 2024

Date of Payment	Payment #	Payee	Amount	Payment Explanation
1/5/2024	EFT	ERS	\$332,881.55	ERS Health Insurance
1/5/2024	EFT	IRS	\$221,625.32	Payroll Tax Liability
1/5/2024	EFT	Voya	\$28,115.71	ORP Retirement Payroll Liability
1/8/2024	EFT	TRS	\$212,870.66	TRS Retirement Payroll Liability
1/11/2024	286713	RES Fire Sprinkler LLC	\$67,500.00	Fire Protection Contract
1/11/2024	286712	R & P Hunt Brothers, Inc.	\$44,624.85	TVCC Campus Lawn Maintenance
1/18/2024	286884	FDC Construction LLC	\$80,484.30	Palestine Expansion: Embankment, Excavation
1/18/2024	286885	Frentress Engineering, LLC	\$36,434.35	Palestine Expansion: Engineering Services
1/18/2024	EFT	Voya	\$29,589.36	ORP Retirement Payroll Liability
1/19/2024	EFT	IRS	\$206,272.18	Payroll Tax Liability
1/23/2024	286935	Shell Energy Solutions	\$42,332.68	December Utilities
1/25/2024	286950	Gosdin's Dozer Service	\$813,724.38	Palestine Expansion: Concrete, Asphalt work
1/25/2024	286949	Athens Steel Building Corp.	\$152,605.00	Palestine Expansion: Metal Building, Framing
1/30/2024	287041	Aramark Services, Inc	\$82,234.44	Board Counts 1/10-1/28/24
Monthly Total			\$ 2,351,294.78	