

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.045040 per \$100 valuation has been proposed by the governing body of Trinity Valley Community College (Palestine ISD Only).

PROPOSED TAX RATE	\$0.045040 per \$100
NO-NEW-REVENUE TAX RATE	\$0.041609 per \$100
VOTER-APPROVAL TAX RATE	\$0.045047 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Trinity Valley Community College (Palestine ISD Only) from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Trinity Valley Community College (Palestine ISD Only) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Trinity Valley Community College (Palestine ISD Only) is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 7:30 PM AT 100 Cardinal Drive Athens, Texas 75751 in the Board Room of the Orval Pirtle Administration Building.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Trinity Valley Community College (Palestine ISD Only) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the TVCC Board of Trustees of Trinity Valley Community College (Palestine ISD Only) at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Steve Grant	Bettye Mayfield
	Dr. Clayton Gautreaux	Ginger Morton
	Jerry Stone	Ron Day

**AGAINST the proposal:**

**PRESENT** and not voting:

<b>ABSENT:</b>	Dr. Charlie Risinger	Dr. Terry Eason
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Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Trinity Valley

Community College (Palestine ISD Only) last year to the taxes proposed to be imposed on the average residence homestead by Trinity Valley Community College (Palestine ISD Only) this year.

	<b>2023</b>	<b>2024</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.043020	\$0.045040	increase of 0.002020 per \$100, or 4.70%
<b>Average homestead taxable value</b>	\$182,739	\$191,675	increase of 4.89%
<b>Tax on average homestead</b>	\$78.61	\$86.33	increase of 7.72, or 9.82%
<b>Total tax levy on all properties</b>	\$666,986	\$727,402	increase of 60,416, or 9.06%

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For assistance with tax calculations, please contact the tax assessor for Trinity Valley Community College (Palestine ISD Only) at 903-675-6304 or david.hopkins@tvcc.edu, or visit [www.tvcc.edu](http://www.tvcc.edu) for more information.