# **Board Revenues & Expenses**For the Year to Date November 2023

November 2023

December

	Current Year		Budget R	emaining	Com	2023 Preliminary		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees Grants Sales & Services Athletics Housing Food Service Bookstore Other Auxiliary Income Other Income State Appropriations State Funds Benefits Paid Ad Valorem Taxes Gifts Investment Income	\$12,249,739 30,000 140,000 23,000 984,000 1,556,744 2,031,789 24,000 128,077 12,265,091 2,894,613 26,292,831 0 850,000	\$8,210,863 72 15,107 13,865 701,936 1,191,035 753,574 5,470 34,982 6,123,546 731,068 2,478,995 11,500 359,086	\$4,038,876 \$29,928 \$124,893 \$9,135 \$282,064 \$365,709 \$1,278,215 \$18,530 \$93,095 \$6,141,545 \$2,163,545 \$23,813,836 (\$11,500) \$490,914	32.97% 99.76% 89.21% 39.72% 28.67% 23.49% 62.91% 77.21% 72.69% 50.07% 74.74% 90.57%	\$8,616,146 9,020 28,162 14,228 702,393 1,169,438 623,365 3,064 11,119 3,440,329 691,693 2,290,188 0 67,667	(\$405,283) (8,948) (13,055) (363) (458) 21,597 130,210 2,406 23,863 2,683,217 39,375 188,806 11,500 291,419	(4.70)% (99.21)% (46.36)% (2.55)% (0.07)% 1.85% 20.89% 78.53% 214.62% 77.99% 5.69% 8.24% #DIV/0! 430.67%	\$8,949,072 230 43,483 15,682 758,929 1,300,628 805,045 5,470 52,998 6,123,546 975,309 8,425,882 11,500 359,793
Other Sources	0	3,031	(\$3,031)	#DIV/0! 	111,997	(108,966)	(97.29)%	3,031
Total	59,469,884	20,634,128	38,835,756	65.30% <u></u>	17,778,809	2,855,320	16.06% =	\$27,830,598.25
Expenses								
Personnel								
Administration Faculty, Full-Time/PT with Full Time Benefits Faculty, Part-Time Other Staff, Full Time/PT with Full Time Benefits Other Staff, Part-Time Student	3,770,016 9,757,031 1,970,146 8,847,915 564,028 81,333	862,971 2,328,921 663,944 2,127,128 177,013 30,705	2,907,045 7,428,110 1,306,202 6,720,787 387,015 50,628	77.11% 76.13% 66.30% 75.96% 68.62% 62.25%	925,032 2,271,006 619,216 1,922,348 207,629 33,412	(62,062) 57,915 44,728 204,779 (30,617) (2,707)	(6.71)% 2.55% 7.22% 10.65% (14.75)% (8.10)% _	1,160,652 3,125,268 770,169 2,865,355 207,635 31,127
Total Salaries	24,990,469	6,190,681	18,799,788	75.23%	5,978,644	212,037	3.55%_	8,160,206
Benefits								
Benefits - TVCC Paid and State Paid Insurance Benefits - TVCC Paid Retirement Benefits - State Paid Retirement Payroll Taxes Other Benefits	5,496,453 1,118,785 784,793 1,911,717 549,250	1,225,735 273,184 220,386 459,665 160,436	4,270,718 845,601 564,407 1,452,052 388,814	77.70% 75.58% 71.92% 75.96% 70.79%	1,236,701 281,965 204,470 436,633 177,822	(10,966) (8,781) 15,916 23,032 (17,386)	(0.89)% (3.11)% 7.78% 5.27% (9.78)%	1,635,451 361,669 290,429 605,861 180,269
Total Benefits	9,860,998	2,339,406	7,521,592	76.28%	2,337,592	1,814	0.08% _	3,073,679
Total Personnel	34,851,467	8,530,087	26,321,380	75.52%	8,316,235	213,851	2.57%	11,233,885

## **Board Revenues & Expenses**For the Year to Date November 2023

November 2023

**Compared to Prior YTD** 

December

2023

	Current	Year	Budget Ro	emaining	Com	pared to Prior YTD		2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,508,754	286,059	1,222,695	81.04%	219,355	66,704	30.41%	323,246
Supplies and Materials	2,296,866	496,407	1,800,459	78.39%	368,039	128,368	34.88%	547,236
Bookstore Purchases for Resale	1,802,500	489,297	1,313,203	72.85%	437,047	52,250	11.96%	557,111
Library Resources	267,885	58,010	209,875	78.35%	60,666	(2,656)	(4.38)%	79,149
Equipment and Furniture	1,645,104	231,088	1,414,016	85.95%	291,615	(60,527)	(20.76)%	520,849
Repairs and Maintenance	1,176,310	217,169	959,141	81.54%	170,703	46,467	27.22%	250,548
Major Repairs	475,000	20,029	454,971	95.78%	0	20,029	#DIV/0!	20,029
Services	5,668,419	1,474,635	4,193,784	73.99%	1,454,968	19,667	1.35%	1,847,005
Payments for Collections of Taxes	663,480	96,794	566,686	85.41%	105,691	(8,898)	(8.42)%	253,434
Institutional Scholarships	2,451,813	1,086,184	1,365,629	55.70%	1,000,740	85,443	8.54%	1,549,049
Communications	943,912	247,286	696,626	73.80%	213,409	33,877	15.87%	279,968
Utilities	1,061,637	249,357	812,280	76.51%	274,292	(24,935)	(9.09)%	378,632
Memberships and Dues	232,254	61,634	170,620	73.46%	53,215	8,419	15.82%	66,660
Insurance	1,208,606	772,563	436,043	36.08%	538,621	233,942	43.43%	772,563
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	126,520	(60,716)	187,236	147.99%	(85,734)	25,018	(29.18)%	(54,917)
	0	0			0	0		0
Total Maintenance and Operations	21,529,060	5,725,795	15,803,265	73.40%	5,102,627	623,168	12.21%	7,390,561
Total Expenses	56,380,527	14,255,881	42,124,646	74.71%	13,418,862	837,019	6.24%	18,624,446
Other Expenditures								
Contingency Funding	570,649		570,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
Total Capital Outlay and Other	3,089,357	1,233	3,088,124	99.96%	0	1,233	#DIV/0!	1,233
Revenues over Expenses	0	6,377,014	(6,377,014)		4,359,947	2,017,067	46.26%	9,204,919

\$6,377,014

Previously Transferred to Capital Reserve Preliminary Balance of Operating Excess

# Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

	First C	Qua	rter Ending N	lov	ember 30, 2	023	3				
September Transactions			9/30/2023 Balance		October Transactions		10/31/2023 Balance		November Transactions		11/30/2023 Balance
\$	13,543	\$	3,668,567		\$14,047	\$	3,682,613	\$	13,645	\$	3,696,258
	106,783		30,368,053		\$294,863	\$	30,662,916	\$	288,330	\$	30,951,246
\$	120,325	\$	34,036,620	\$	308,909	\$	34,345,530	\$	301,975	\$	34,647,504
\$	. , , ,	\$	928,511				4,037,989	\$	. , , ,		315,365
	297,847		1,061,865		\$4,362	\$	1,066,227	\$	379,372	\$	1,445,600
\$	(980,272)	\$	1,990,377	\$	3,113,840	\$	5,104,217	\$	(3,343,252)	\$	1,760,964
\$	(859,947)	\$	36,026,997	\$	3,422,749	\$	39,449,746	\$	(3,041,277)	\$	36,408,469
	\$ \$ \$	September Transactions         \$ 13,543         106,783         \$ 120,325         \$ (1,278,119)         297,847         \$ (980,272)	September Transactions         \$ 13,543 \$         106,783         \$ 120,325 \$         \$ (1,278,119) \$         297,847         \$ (980,272) \$	September Transactions         9/30/2023 Balance           \$ 13,543         \$ 3,668,567 30,368,053           \$ 120,325         \$ 34,036,620           \$ (1,278,119)         \$ 928,511 297,847 1,061,865           \$ (980,272)         \$ 1,990,377	September Transactions         9/30/2023 Balance           \$ 13,543         \$ 3,668,567           106,783         30,368,053           \$ 120,325         \$ 34,036,620           \$ (1,278,119)         \$ 928,511           297,847         1,061,865           \$ (980,272)         \$ 1,990,377	September Transactions         9/30/2023 Balance         October Transactions           \$ 13,543 \$ 3,668,567 \$14,047         \$106,783 30,368,053 \$294,863           \$ 120,325 \$ 34,036,620 \$ 308,909           \$ (1,278,119) \$ 928,511 \$3,109,478 297,847 1,061,865 \$4,362           \$ (980,272) \$ 1,990,377 \$ 3,113,840	September Transactions         9/30/2023 Balance         October Transactions           \$ 13,543         \$ 3,668,567         \$14,047         \$ 106,783           \$ 120,325         \$ 34,036,620         \$ 308,909         \$ \$ (1,278,119)         \$ 928,511         \$3,109,478         \$ 297,847         \$ 1,061,865         \$ 4,362         \$ \$ (980,272)         \$ 1,990,377         \$ 3,113,840         \$ \$ \$ (980,272)         \$ 1,990,377         \$ 3,113,840         \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Transactions         Balance         Transactions         Balance           \$ 13,543         \$ 3,668,567         \$14,047         \$ 3,682,613           106,783         30,368,053         \$294,863         \$ 30,662,916           \$ 120,325         \$ 34,036,620         \$ 308,909         \$ 34,345,530           \$ (1,278,119)         \$ 928,511         \$3,109,478         \$ 4,037,989           297,847         1,061,865         \$4,362         \$ 1,066,227           \$ (980,272)         \$ 1,990,377         \$ 3,113,840         \$ 5,104,217	September Transactions         9/30/2023 Balance         October Transactions         10/31/2023 Balance         1           \$ 13,543         \$ 3,668,567         \$14,047         \$ 3,682,613         \$ 106,783         \$ 30,368,053         \$ 294,863         \$ 30,662,916         \$ \$ 120,325         \$ 34,036,620         \$ 308,909         \$ 34,345,530         \$ \$ (1,278,119)         \$ 928,511         \$ 3,109,478         \$ 4,037,989         \$ 297,847         \$ 1,061,865         \$ 4,362         \$ 1,066,227         \$ \$ (980,272)         \$ 1,990,377         \$ 3,113,840         \$ 5,104,217         \$ \$ (980,272)         \$ 3,113,840         \$ 5,104,217         \$ \$ (980,272)         \$ 3,113,840         \$ 5,104,217         \$ \$ (1,278,117)         \$ 3,113,840         \$ 5,104,217         \$ 3,104,217         \$ 3,113,840         \$ 3,104,217<	September Transactions         9/30/2023 Balance         October Transactions         10/31/2023 Balance         November Transactions           \$ 13,543         \$ 3,668,567         \$14,047         \$ 3,682,613         \$ 13,645           106,783         30,368,053         \$294,863         \$ 30,662,916         \$ 288,330           \$ 120,325         \$ 34,036,620         \$ 308,909         \$ 34,345,530         \$ 301,975           \$ (1,278,119)         \$ 928,511         \$3,109,478         \$ 4,037,989         \$ (3,722,624)           297,847         1,061,865         \$4,362         \$ 1,066,227         \$ 379,372           \$ (980,272)         \$ 1,990,377         \$ 3,113,840         \$ 5,104,217         \$ (3,343,252)	September Transactions         9/30/2023 Balance         October Transactions         10/31/2023 Balance         November Transactions           \$ 13,543         \$ 3,668,567         \$14,047         \$ 3,682,613         \$ 13,645         \$ 106,783         \$ 294,863         \$ 30,662,916         \$ 288,330         \$ \$ 120,325         \$ 34,036,620         \$ 308,909         \$ 34,345,530         \$ 301,975         \$ \$ (1,278,119)         \$ 928,511         \$3,109,478         \$ 4,037,989         \$ (3,722,624)         \$ 297,847         1,061,865         \$ 4,362         \$ 1,066,227         \$ 379,372         \$ \$ (980,272)         \$ 1,990,377         \$ 3,113,840         \$ 5,104,217         \$ (3,343,252)         \$ (3,

#### TRINITY VALLEY COMMUNITY COLLEGE MONTHLY INVESTMENT REPORT as of November 30, 2023

Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity		Interest	6 Month T Bill Rate
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,940,636.19	2,127,644.37	2,127,644.37	n/a	n/a	n/a	0.30%	< APY at 11/30/23
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	10,760,901.96	10,800,773.38	10,800,773.38	n/a	n/a	n/a	4.50%	< APY at 11/30/23
Money Market (TTCU)	11-00-00000-101192-01	30,857.48	88.24	88.24	08/15/18	n/a	n/a	0.20%	< APY at 11/30/23
Money Market (Simmons)	11-00-00000-101185-01	118.06	8,234,283.46	8,234,283.46	05/09/23	n/a	n/a	4.54%	< APY at 11/30/23
Certificate of Deposit (TTCU)	11-00-00000-102210-01	4,133,048.00	-	-	11/09/22	11/09/23	12	3.40%	4.470%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,197,142.44	-	-	06/01/23	11/30/23	6	4.81%	5.210%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,600,211.96	5,621,516.52	5,621,516.52	06/15/23	06/13/24	12	4.62%	5.110%
Certificate of Deposit (SB)	11-00-00000-102212-01	-	4,166,940.00	4,166,940.00	11/22/23	11/22/24	12	5.15%	5.220%
Capital Reserve		30,662,916.09	30,951,245.97	30,951,245.97					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
emand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	3,682,613.49	3,696,258.36	3,696,258.36	n/a	n/a	n/a	4.50%	< APY at 11/30/23
Operating Reserve		3,682,613.49	3,696,258.36	3,696,258.36					
TOTAL GENERAL FUND		34,345,529.58	34,647,504.33	34,647,504.33					
TOTAL CD'S		17,930,402.40	9,788,456.52	9,788,456.52	28.3%				
TOTAL MONEY MARKET ACCOUNTS		30,975.54	8,234,371.70	8,234,371.70	23.8%				
TOTAL DEMAND DEPOSITS		16,384,151.64	16,624,676.11	16,624,676.11	48.0%				
TOTAL TVCC INVESTMENTS		34,345,529.58	34,647,504.33	34,647,504.33	100%				
This report is generated in comp Policy.	liance with the Texas Public F	unds Investment Act an	d the TVCC Investme	nt					
In accordance with our Investme									
Investment Officers:									
David Hopkins - VP Administrativ	ve Services/CFO								
David A	opkins								
Stephanie Golem - Director of A									
Tyr Do									
, ,									

	A	В
1	CAPITAL RESERVE ACTIVITY	•
2	as of November 30, 2023	
3		
4	Beginning Balance as of 10/31/2023	30,662,916
5	Additions to Capital Reserve	
6	Capital Reserve Funding November 2023	186,392
7	Interest November 2023	101,938
8		,
9		
10		
11	Capital Expenditures	
	Capital Experiorures	
12		-
13		
14		
15	Subtotal	30,951,246
16		, ,
17		
18		
19		
20		
21	Ending Balance as of 11/30/23	30,951,246
22	=	, ,
23	Reconciliation of Cash Report to Gener	ral Ledger
23	Reconciliation of Cash Report to Gener	ral Ledger
23 24	Reconciliation of Cash Report to Gener	ral Ledger
23 24 25	Reconciliation of Cash Report to Gener CD Investments	_
23 24 25 26 27		9,788,457
23 24 25 26 27 28	CD Investments Capital Reserve Cash	9,788,457 12,928,418
23 24 25 26 27 28	CD Investments	9,788,457
23 24 25 26 27 28 29 30	CD Investments Capital Reserve Cash	9,788,457 12,928,418
23 24 25 26 27 28 29 30	CD Investments Capital Reserve Cash MM Capital Reserve Cash	9,788,457 12,928,418 8,234,372
23 24 25 26 27 28 29 30 31	CD Investments Capital Reserve Cash MM Capital Reserve Cash	9,788,457 12,928,418 8,234,372
23 24 25 26 27 28 29 30 31 32 33	CD Investments Capital Reserve Cash MM Capital Reserve Cash	9,788,457 12,928,418 8,234,372
23 24 25 26 27 28 29 30 31 32 33	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23	9,788,457 12,928,418 8,234,372
23 24 25 26 27 28 29 30 31 32 33	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23	9,788,457 12,928,418 8,234,372
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers	9,788,457 12,928,418 8,234,372 <b>30,951,246</b>
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23	9,788,457 12,928,418 8,234,372
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers	9,788,457 12,928,418 8,234,372 <b>30,951,246</b>
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers  Adjusted Cash Balance as of 11/30/2023	9,788,457 12,928,418 8,234,372 30,951,246
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers	9,788,457 12,928,418 8,234,372 <b>30,951,246</b>
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers  Adjusted Cash Balance as of 11/30/2023  Difference	9,788,457 12,928,418 8,234,372 30,951,246
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	CD Investments Capital Reserve Cash  MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers  Adjusted Cash Balance as of 11/30/2023  Difference  Current Capital Projects:	9,788,457 12,928,418 8,234,372 30,951,246
23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	CD Investments Capital Reserve Cash MM Capital Reserve Cash  Total Cash as of 11/30/23  November 2023 Pending Transfers  Adjusted Cash Balance as of 11/30/2023  Difference	9,788,457 12,928,418 8,234,372 30,951,246

## Trinity Valley Community College Payments over \$25,000 October 31, 2023

Date of Payment	Payment #	Payee	Į.	Mount	Payment Explanation
10/4/2023	285245	R & P Hunt Brothers, Inc.	ġ	44.234.15	TVCC Campus Lawn Maintenance - Monthly Svc & Overseed Rye
10/4/2023	285169	Athens ISD	<u>.</u>	•	Annual Lease For Athens ISD Football Stadium
10/4/2023	285188	Daikin Applied	<u>.</u>	26.708.57	Cardinal Hall Repairs HVAC
10/4/2023	EFT	Voya	S	30,211.41	ORP Retirement Payroll Liability
10/5/2023	EFT	IRS	S	•	Payroll Tax Liability
10/6/2023	EFT	ERS	\$	•	ERS Health Insurance
10/6/2023	EFT	TRS	ç	217,529.21	TRS Retirement Payroll Liability
10/11/2023	285406	ATI, LLC	ç	98,655.75	Academic Course Materials
10/11/2023	285405	Aramark Services, Inc	ç	77,515.62	Board Counts 9/25-10/8
10/11/2023	285425	City of Athens	Ş	31,474.71	Utilities - Water/Sewer/Trash
10/11/2023	285461	Prosperity Bank - Dept. 350	Ş	31,155.59	Credit Card Charges
10/11/2023	285452	Hubert Glass Oil Co.	Ş	25,440.24	Refill Gasoline for Storage Tank
10/18/2023	285491	Shell Energy Solutions	Ş	73,612.79	September Electricity Services
10/18/2023	EFT	Voya	Ş	29,103.26	ORP Retirement Payroll Liability
10/19/2023	285571	Direct Solutions	Ş	63,940.00	Monthly Custodial Services
10/19/2023	285567	Continental Touring Solutions	Ç	28,600.00	Charter Buses for Away Football Game (CO)
10/20/2023	EFT	IRS	Ç	235,718.67	Payroll Tax Liability
10/24/2023	285613	UWorld, LLC	Ç	33,625.00	Testing Software - RN review tests
10/24/2023	285622	Brinson Ford Lincoln	ç	29,800.11	TVCC Vehicle Purchase
10/25/2023	285688	Aramark Services, Inc	ç	73,799.62	Board Counts 10/9-10/22
10/31/2023	285727	Aramark Services, Inc	Ş	40,079.36	Board Counts 10/23-10/29

Monthly Total \$ 1,777,246.31

## Trinity Valley Community College Payments over \$25,000 November 30, 2023

Date of Payment	Payment #	Payee	Am	nount	Payment Explanation
11/2/2023	EFT	Voya	¢	29 07/1 08	ORP Retirement Payroll Liability
11/3/2023	EFT	ERS	ب خ	•	ERS Health Insurance
			Ş	- ,	
11/3/2023	EFT	IRS	\$	•	Payroll Tax Liability
11/6/2023	EFT	TRS	\$	227,427.26	TRS Retirement Payroll Liability
11/7/2023	285884	Technical Laboratory Systems,	\$	196,250.00	Electrical learning equipment
11/10/2023	285956	Aramark Services, Inc	\$	35,756.56	Board Counts 10/30-11/5
11/15/2023	286058	Hibbs-Hallmark & Company	\$	764,809.00	FY 2024 Insurance
11/15/2023	286046	EBSCO Information Services	\$	36,017.00	Nursing Program Database Resources
11/17/2023	EFT	Voya	\$	29,446.45	ORP Retirement Payroll Liability
11/20/2023	EFT	IRS	\$	256,992.53	Payroll Tax Liability
11/29/2023	286228	Ellucian Company, L.P.	\$	89,959.00	Software Services Agreements
11/29/2023	286216	Aramark Services, Inc	\$	76,215.62	Board Counts 11/6-11-24
11/29/2023	286234	Hyland, LLC	\$	37,201.79	Software Services Agreements

Monthly Total \$ 2,356,186.58