

Board Revenues & Expenses
For the Year to Date November 2023

	Current Year		Budget Remaining		November 2023 Compared to Prior YTD			December 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$8,210,863	\$4,038,876	32.97%	\$8,616,146	(\$405,283)	(4.70)%	\$8,949,072
Grants	30,000	72	\$29,928	99.76%	9,020	(8,948)	(99.21)%	230
Sales & Services	140,000	15,107	\$124,893	89.21%	28,162	(13,055)	(46.36)%	43,483
Athletics	23,000	13,865	\$9,135	39.72%	14,228	(363)	(2.55)%	15,682
Housing	984,000	701,936	\$282,064	28.67%	702,393	(458)	(0.07)%	758,929
Food Service	1,556,744	1,191,035	\$365,709	23.49%	1,169,438	21,597	1.85%	1,300,628
Bookstore	2,031,789	753,574	\$1,278,215	62.91%	623,365	130,210	20.89%	805,045
Other Auxiliary Income	24,000	5,470	\$18,530	77.21%	3,064	2,406	78.53%	5,470
Other Income	128,077	34,982	\$93,095	72.69%	11,119	23,863	214.62%	52,998
State Appropriations	12,265,091	6,123,546	\$6,141,545	50.07%	3,440,329	2,683,217	77.99%	6,123,546
State Funds Benefits Paid	2,894,613	731,068	\$2,163,545	74.74%	691,693	39,375	5.69%	975,309
Ad Valorem Taxes	26,292,831	2,478,995	\$23,813,836	90.57%	2,290,188	188,806	8.24%	8,425,882
Gifts	0	11,500	(\$11,500)	-	0	11,500	#DIV/0!	11,500
Investment Income	850,000	359,086	\$490,914	57.75%	67,667	291,419	430.67%	359,793
Other Sources	0	3,031	(\$3,031)	#DIV/0!	111,997	(108,966)	(97.29)%	3,031
Total	59,469,884	20,634,128	38,835,756	65.30%	17,778,809	2,855,320	16.06%	\$27,830,598.25
Expenses								
Personnel								
Administration	3,770,016	862,971	2,907,045	77.11%	925,032	(62,062)	(6.71)%	1,160,652
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	2,328,921	7,428,110	76.13%	2,271,006	57,915	2.55%	3,125,268
Faculty, Part-Time	1,970,146	663,944	1,306,202	66.30%	619,216	44,728	7.22%	770,169
Other Staff, Full Time/PT with Full Time Benefits	8,847,915	2,127,128	6,720,787	75.96%	1,922,348	204,779	10.65%	2,865,355
Other Staff, Part-Time	564,028	177,013	387,015	68.62%	207,629	(30,617)	(14.75)%	207,635
Student	81,333	30,705	50,628	62.25%	33,412	(2,707)	(8.10)%	31,127
Total Salaries	24,990,469	6,190,681	18,799,788	75.23%	5,978,644	212,037	3.55%	8,160,206
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,496,453	1,225,735	4,270,718	77.70%	1,236,701	(10,966)	(0.89)%	1,635,451
Benefits - TVCC Paid Retirement	1,118,785	273,184	845,601	75.58%	281,965	(8,781)	(3.11)%	361,669
Benefits - State Paid Retirement	784,793	220,386	564,407	71.92%	204,470	15,916	7.78%	290,429
Payroll Taxes	1,911,717	459,665	1,452,052	75.96%	436,633	23,032	5.27%	605,861
Other Benefits	549,250	160,436	388,814	70.79%	177,822	(17,386)	(9.78)%	180,269
Total Benefits	9,860,998	2,339,406	7,521,592	76.28%	2,337,592	1,814	0.08%	3,073,679
Total Personnel	34,851,467	8,530,087	26,321,380	75.52%	8,316,235	213,851	2.57%	11,233,885

Board Revenues & Expenses
For the Year to Date November 2023

	Current Year		Budget Remaining		November 2023 Compared to Prior YTD			December 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,508,754	286,059	1,222,695	81.04%	219,355	66,704	30.41%	323,246
Supplies and Materials	2,296,866	496,407	1,800,459	78.39%	368,039	128,368	34.88%	547,236
Bookstore Purchases for Resale	1,802,500	489,297	1,313,203	72.85%	437,047	52,250	11.96%	557,111
Library Resources	267,885	58,010	209,875	78.35%	60,666	(2,656)	(4.38)%	79,149
Equipment and Furniture	1,645,104	231,088	1,414,016	85.95%	291,615	(60,527)	(20.76)%	520,849
Repairs and Maintenance	1,176,310	217,169	959,141	81.54%	170,703	46,467	27.22%	250,548
Major Repairs	475,000	20,029	454,971	95.78%	0	20,029	#DIV/0!	20,029
Services	5,668,419	1,474,635	4,193,784	73.99%	1,454,968	19,667	1.35%	1,847,005
Payments for Collections of Taxes	663,480	96,794	566,686	85.41%	105,691	(8,898)	(8.42)%	253,434
Institutional Scholarships	2,451,813	1,086,184	1,365,629	55.70%	1,000,740	85,443	8.54%	1,549,049
Communications	943,912	247,286	696,626	73.80%	213,409	33,877	15.87%	279,968
Utilities	1,061,637	249,357	812,280	76.51%	274,292	(24,935)	(9.09)%	378,632
Memberships and Dues	232,254	61,634	170,620	73.46%	53,215	8,419	15.82%	66,660
Insurance	1,208,606	772,563	436,043	36.08%	538,621	233,942	43.43%	772,563
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	126,520	(60,716)	187,236	147.99%	(85,734)	25,018	(29.18)%	(54,917)
	0	0			0	0		0
Total Maintenance and Operations	21,529,060	5,725,795	15,803,265	73.40%	5,102,627	623,168	12.21%	7,390,561
Total Expenses	56,380,527	14,255,881	42,124,646	74.71%	13,418,862	837,019	6.24%	18,624,446
Other Expenditures								
Contingency Funding	570,649		570,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,089,357	1,233	3,088,124	99.96%	0	1,233	#DIV/0!	1,233
Revenues over Expenses	0	6,377,014	(6,377,014)		4,359,947	2,017,067	46.26%	9,204,919

Previously Transferred to Capital Reserve

Preliminary Balance of Operating Excess

\$6,377,014

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

First Quarter Ending November 30, 2023							
	September Transactions	9/30/2023 Balance	October Transactions	10/31/2023 Balance	November Transactions	11/30/2023 Balance	
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613	\$ 13,645	\$ 3,696,258	
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916	\$ 288,330	\$ 30,951,246	
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530	\$ 301,975	\$ 34,647,504	
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989	\$ (3,722,624)	\$ 315,365	
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227	\$ 379,372	\$ 1,445,600	
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217	\$ (3,343,252)	\$ 1,760,964	
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746	\$ (3,041,277)	\$ 36,408,469	

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of November 30, 2023	
3		
4	Beginning Balance as of 10/31/2023	30,662,916
5	Additions to Capital Reserve	
6	Capital Reserve Funding November 2023	186,392
7	Interest November 2023	101,938
8		
9		
10		
11	Capital Expenditures	
12		-
13		
14		
15	Subtotal	30,951,246
16		
17		
18		
19		
20		
21	Ending Balance as of 11/30/23	30,951,246
22		
23		
24	Reconciliation of Cash Report to General Ledger	
25		
26		
27	CD Investments	9,788,457
28	Capital Reserve Cash	12,928,418
29	MM Capital Reserve Cash	8,234,372
30		
31	Total Cash as of 11/30/23	30,951,246
32		
33		
34	November 2023 Pending Transfers	-
35		
36		
37		
38	Adjusted Cash Balance as of 11/30/2023	30,951,246
39		
40		
41	Difference	0
42		
43	Current Capital Projects:	
44	Palestine Multi Purpose TDCJ Building	
45	Northwest Dorm Fire Sprinkler	

Trinity Valley Community College
 Payments over \$25,000
 October 31, 2023

Date of Payment	Payment #	Payee	Amount	Payment Explanation
10/4/2023	285245	R & P Hunt Brothers, Inc.	\$ 44,234.15	TVCC Campus Lawn Maintenance - Monthly Svc & Overseed Rye
10/4/2023	285169	Athens ISD	\$ 33,350.00	Annual Lease For Athens ISD Football Stadium
10/4/2023	285188	Daikin Applied	\$ 26,708.57	Cardinal Hall Repairs HVAC
10/4/2023	EFT	Voya	\$ 30,211.41	ORP Retirement Payroll Liability
10/5/2023	EFT	IRS	\$ 232,373.60	Payroll Tax Liability
10/6/2023	EFT	ERS	\$ 320,318.65	ERS Health Insurance
10/6/2023	EFT	TRS	\$ 217,529.21	TRS Retirement Payroll Liability
10/11/2023	285406	ATI, LLC	\$ 98,655.75	Academic Course Materials
10/11/2023	285405	Aramark Services, Inc	\$ 77,515.62	Board Counts 9/25-10/8
10/11/2023	285425	City of Athens	\$ 31,474.71	Utilities - Water/Sewer/Trash
10/11/2023	285461	Prosperity Bank - Dept. 350	\$ 31,155.59	Credit Card Charges
10/11/2023	285452	Hubert Glass Oil Co.	\$ 25,440.24	Refill Gasoline for Storage Tank
10/18/2023	285491	Shell Energy Solutions	\$ 73,612.79	September Electricity Services
10/18/2023	EFT	Voya	\$ 29,103.26	ORP Retirement Payroll Liability
10/19/2023	285571	Direct Solutions	\$ 63,940.00	Monthly Custodial Services
10/19/2023	285567	Continental Touring Solutions	\$ 28,600.00	Charter Buses for Away Football Game (CO)
10/20/2023	EFT	IRS	\$ 235,718.67	Payroll Tax Liability
10/24/2023	285613	UWorld, LLC	\$ 33,625.00	Testing Software - RN review tests
10/24/2023	285622	Brinson Ford Lincoln	\$ 29,800.11	TVCC Vehicle Purchase
10/25/2023	285688	Aramark Services, Inc	\$ 73,799.62	Board Counts 10/9-10/22
10/31/2023	285727	Aramark Services, Inc	\$ 40,079.36	Board Counts 10/23-10/29
Monthly Total			\$ 1,777,246.31	

Trinity Valley Community College
Payments over \$25,000
November 30, 2023

Date of Payment	Payment #	Payee	Amount	Payment Explanation
11/2/2023	EFT	Voya	\$ 29,074.08	ORP Retirement Payroll Liability
11/3/2023	EFT	ERS	\$ 327,258.72	ERS Health Insurance
11/3/2023	EFT	IRS	\$ 249,778.57	Payroll Tax Liability
11/6/2023	EFT	TRS	\$ 227,427.26	TRS Retirement Payroll Liability
11/7/2023	285884	Technical Laboratory Systems,	\$ 196,250.00	Electrical learning equipment
11/10/2023	285956	Aramark Services, Inc	\$ 35,756.56	Board Counts 10/30-11/5
11/15/2023	286058	Hibbs-Hallmark & Company	\$ 764,809.00	FY 2024 Insurance
11/15/2023	286046	EBSCO Information Services	\$ 36,017.00	Nursing Program Database Resources
11/17/2023	EFT	Voya	\$ 29,446.45	ORP Retirement Payroll Liability
11/20/2023	EFT	IRS	\$ 256,992.53	Payroll Tax Liability
11/29/2023	286228	Ellucian Company, L.P.	\$ 89,959.00	Software Services Agreements
11/29/2023	286216	Aramark Services, Inc	\$ 76,215.62	Board Counts 11/6-11-24
11/29/2023	286234	Hyland, LLC	\$ 37,201.79	Software Services Agreements
Monthly Total			\$ 2,356,186.58	