

Board Revenues & Expenses
For the Year to Date October 2023

	Current Year		Budget Remaining		October 2023 Compared to Prior YTD			November 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$6,472,066	\$5,777,673	47.17%	\$6,831,794	(\$359,727)	(5.27)%	\$8,210,863
Grants	30,000	72	\$29,928	99.76%	9,020	(8,948)	(99.21)%	72
Sales & Services	140,000	9,956	\$130,044	92.89%	18,268	(8,313)	(45.50)%	15,107
Athletics	23,000	9,065	\$13,935	60.59%	7,425	1,640	22.09%	13,865
Housing	984,000	531,515	\$452,485	45.98%	455,454	76,060	16.70%	701,936
Food Service	1,556,744	912,248	\$644,496	41.40%	773,268	138,980	17.97%	1,191,035
Bookstore	2,031,789	591,386	\$1,440,403	70.89%	479,573	111,813	23.32%	753,574
Other Auxiliary Income	24,000	2,861	\$21,139	88.08%	1,828	1,033	56.48%	5,470
Other Income	128,077	27,711	\$100,366	78.36%	9,394	18,317	194.99%	34,982
State Appropriations	12,265,091	6,123,546	\$6,141,545	50.07%	2,464,714	3,658,832	148.45%	6,123,546
State Funds Benefits Paid	2,894,613	481,721	\$2,412,892	83.36%	459,546	22,175	4.83%	731,068
Ad Valorem Taxes	26,292,831	1,136,921	\$25,155,910	95.68%	929,897	207,024	22.26%	2,478,995
Gifts	0	11,500	(\$11,500)	-	0	11,500	#DIV/0!	11,500
Investment Income	850,000	242,701	\$607,299	71.45%	28,007	214,694	766.58%	359,086
Other Sources	0	3,031	(\$3,031)	#DIV/0!	111,997	(108,966)	(97.29)%	3,031
Total	59,469,884	16,556,299	42,913,585	72.16%	12,580,185	3,976,114	31.61%	\$20,634,128.44
Expenses								
Personnel								
Administration	3,770,016	574,936	3,195,080	84.75%	616,686	(41,749)	(6.77)%	862,971
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	1,558,340	8,198,691	84.03%	1,515,095	43,245	2.85%	2,340,973
Faculty, Part-Time	1,970,146	416,339	1,553,807	78.87%	392,352	23,987	6.11%	663,944
Other Staff, Full Time/PT with Full Time Benefits	8,847,915	1,402,324	7,445,591	84.15%	1,269,793	132,531	10.44%	2,127,128
Other Staff, Part-Time	564,028	103,400	460,628	81.67%	123,792	(20,392)	(16.47)%	177,013
Student	81,333	20,093	61,240	75.30%	20,495	(402)	(1.96)%	30,705
Total Salaries	24,990,469	4,075,432	20,915,037	83.69%	3,938,212	137,220	3.48%	6,202,733
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,496,453	803,568	4,692,885	85.38%	809,360	(5,792)	(0.72)%	1,226,558
Benefits - TVCC Paid Retirement	1,118,785	179,262	939,523	83.98%	186,118	(6,856)	(3.68)%	273,581
Benefits - State Paid Retirement	784,793	145,176	639,617	81.50%	134,732	10,444	7.75%	220,386
Payroll Taxes	1,911,717	303,697	1,608,020	84.11%	288,975	14,722	5.09%	460,541
Other Benefits	549,250	138,086	411,164	74.86%	125,396	12,690	10.12%	160,437
Total Benefits	9,860,998	1,569,790	8,291,208	84.08%	1,544,581	25,208	1.63%	2,341,503
Total Personnel	34,851,467	5,645,222	29,206,246	83.80%	5,482,794	162,428	2.96%	8,544,235

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For the Year to Date October 2023

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	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,506,509	195,807	1,310,702	87.00%	157,959	37,847	23.96%	286,059
Supplies and Materials	2,295,719	364,969	1,930,750	84.10%	239,513	125,457	52.38%	496,884
Bookstore Purchases for Resale	1,802,500	431,694	1,370,807	76.05%	339,984	91,710	26.97%	489,297
Library Resources	267,885	3,478	264,407	98.70%	55,765	(52,287)	(93.76)%	58,010
Equipment and Furniture	1,649,074	202,390	1,446,684	87.73%	110,575	91,816	83.03%	231,088
Repairs and Maintenance	1,176,310	175,361	1,000,949	85.09%	74,555	100,806	135.21%	217,169
Major Repairs	475,000	0	475,000	100.00%	0	0	#DIV/0!	20,029
Services	5,661,852	1,044,641	4,617,211	81.55%	779,558	265,083	34.00%	1,474,635
Payments for Collections of Taxes	663,480	87,854	575,626	86.76%	72,606	15,248	21.00%	96,794
Institutional Scholarships	2,451,813	1,076,623	1,375,190	56.09%	1,002,133	74,489	7.43%	1,086,184
Communications	952,400	203,281	749,119	78.66%	171,401	31,880	18.60%	247,286
Utilities	1,061,637	203,441	858,196	80.84%	122,384	81,057	66.23%	249,357
Memberships and Dues	231,693	40,971	190,722	82.32%	33,571	7,400	22.04%	61,634
Insurance	1,208,601	7,754	1,200,847	99.36%	538,621	(530,867)	(98.56)%	772,563
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	124,587	(86,907)	211,494	169.76%	(107,148)	20,240	(18.89)%	(60,716)
	0	0			0	0		0
Total Maintenance and Operations	21,529,060	3,951,356	17,577,704	81.65%	3,591,477	359,879	10.02%	5,726,271
Total Expenses	56,380,527	9,596,578	46,783,949	82.98%	9,074,271	522,307	5.76%	14,270,507
Other Expenditures								
Contingency Funding	570,649		570,649	100.00%		0	-	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
						0		
Total Capital Outlay and Other	3,089,357	1,233	3,088,124	99.96%	0	1,233	#DIV/0!	1,233
Revenues over Expenses	0	6,958,488	(6,958,488)		3,505,914	3,452,574	98.48%	6,362,389

Previously Transferred to Capital Reserve
Preliminary Balance of Operating Excess

\$6,958,488

Trinity Valley Community College
Investment & Cash Summary Month to Month
Fiscal Year 2023-2024

	First Quarter Ending November 30, 2023					
	September	9/30/2023	October	10/31/2023	November	11/30/2023
	Transactions	Balance	Transactions	Balance	Transactions	Balance
Operating Reserve	\$ 13,543	\$ 3,668,567	\$14,047	\$ 3,682,613		
Capital Reserve	106,783	30,368,053	\$294,863	\$ 30,662,916		
Subtotal - Investments	\$ 120,325	\$ 34,036,620	\$ 308,909	\$ 34,345,530		
Operating Cash - Unrestricted	\$ (1,278,119)	\$ 928,511	\$3,109,478	\$ 4,037,989		
Operating Cash - Restricted	297,847	1,061,865	\$4,362	\$ 1,066,227		
Subtotal - Operating Cash	\$ (980,272)	\$ 1,990,377	\$ 3,113,840	\$ 5,104,217		
Total	\$ (859,947)	\$ 36,026,997	\$ 3,422,749	\$ 39,449,746		

TRINITY VALLEY COMMUNITY COLLEGE
MONTHLY INVESTMENT REPORT
as of October 31, 2023

[illegible]

	A	B
1	CAPITAL RESERVE ACTIVITY	
2	as of October 31, 2023	
3		
4	Beginning Balance as of 9/30/2023	30,368,053
5	Additions to Capital Reserve	
6	Capital Reserve Funding October 2023	186,392
7	Interest October 2023	108,471
8		
9		
10		
11	Capital Expenditures	
12		-
13		
14		
15	Subtotal	30,662,916
16		
17		
18		
19		
20		
21	Ending Balance as of 10/31/23	30,662,916
22		
23		
24	Reconciliation of Cash Report to General Ledger	
25		
26		
27	CD Investments	17,930,402
28	Capital Reserve Cash	12,701,538
29	MM Capital Reserve Cash	30,976
30		
31	Total Cash as of 10/31/23	30,662,916
32		
33		
34	October 2023 Pending Transfers	-
35		
36		
37		
38	Adjusted Cash Balance as of 10/31/2023	30,662,916
39		
40		
41	Difference	0
42		
43	Current Capital Projects:	
44	Palestine Multi Purpose TDCJ Building	
45	Northwest Dorm Fire Sprinkler	

Trinity Valley Community College
 Payments over \$25,000
 October 31, 2023

Date of Payment	Payment #	Payee	Amount	Payment Explanation
10/4/2023	285245	R & P Hunt Brothers, Inc.	\$ 44,234.15	TVCC Campus Lawn Maintenance - Monthly Svc & Overseed Rye
10/4/2023	285169	Athens ISD	\$ 33,350.00	Annual Lease For Athens ISD Football Stadium
10/4/2023	285188	Daikin Applied	\$ 26,708.57	Cardinal Hall Repairs HVAC
10/4/2023	EFT	Voya	\$ 30,211.41	ORP Retirement Payroll Liability
10/5/2023	EFT	IRS	\$ 232,373.60	Payroll Tax Liability
10/6/2023	EFT	ERS	\$ 320,318.65	ERS Health Insurance
10/6/2023	EFT	TRS	\$ 217,529.21	TRS Retirement Payroll Liability
10/11/2023	285406	ATI, LLC	\$ 98,655.75	Academic Course Materials
10/11/2023	285405	Aramark Services, Inc	\$ 77,515.62	Board Counts 9/25-10/8
10/11/2023	285425	City of Athens	\$ 31,474.71	Utilities - Water/Sewer/Trash
10/11/2023	285461	Prosperity Bank - Dept. 350	\$ 31,155.59	Credit Card Charges
10/11/2023	285452	Hubert Glass Oil Co.	\$ 25,440.24	Refill Gasoline for Storage Tank
10/18/2023	285491	Shell Energy Solutions	\$ 73,612.79	September Electricity Services
10/18/2023	EFT	Voya	\$ 29,103.26	ORP Retirement Payroll Liability
10/19/2023	285571	Direct Solutions	\$ 63,940.00	Monthly Custodial Services
10/19/2023	285567	Continental Touring Solutions	\$ 28,600.00	Charter Buses for Away Football Game (CO)
10/20/2023	EFT	IRS	\$ 235,718.67	Payroll Tax Liability
10/24/2023	285613	UWorld, LLC	\$ 33,625.00	Testing Software - RN review tests
10/24/2023	285622	Brinson Ford Lincoln	\$ 29,800.11	TVCC Vehicle Purchase
10/25/2023	285688	Aramark Services, Inc	\$ 73,799.62	Board Counts 10/9-10/22
10/31/2023	285727	Aramark Services, Inc	\$ 40,079.36	Board Counts 10/23-10/29
Monthly Total			\$ 1,777,246.31	