Board Revenues & ExpensesFor the Year to Date October 2023

October 2023
Compared to Prior YTD

November 2023

	Current Year		Budget R	emaining	Com	2023 Preliminary		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,249,739	\$6,472,066	\$5,777,673	47.17%	\$6,831,794	(\$359,727)	(5.27)%	\$8,210,863
Grants	30,000	72	\$29,928	99.76%	9,020	(8,948)	(99.21)%	72
Sales & Services	140,000	9,956	\$130,044	92.89%	18,268	(8,313)	(45.50)%	15,107
Athletics	23,000	9,065	\$13,935	60.59%	7,425	1,640	22.09%	13,865
Housing	984,000	531,515	\$452,485	45.98%	455,454	76,060	16.70%	701,936
Food Service	1,556,744	912,248	\$644,496	41.40%	773,268	138,980	17.97%	1,191,035
Bookstore	2,031,789	591,386	\$1,440,403	70.89%	479,573	111,813	23.32%	753,574
Other Auxiliary Income	24,000	2,861	\$21,139	88.08%	1,828	1,033	56.48%	5,470
Other Income	128,077	27,711	\$100,366	78.36%	9,394	18,317	194.99%	34,982
State Appropriations	12,265,091	6,123,546	\$6,141,545	50.07%	2,464,714	3,658,832	148.45%	6,123,546
State Funds Benefits Paid	2,894,613	481,721	\$2,412,892	83.36%	459,546	22,175	4.83%	731,068
Ad Valorem Taxes	26,292,831	1,136,921	\$25,155,910	95.68%	929,897	207,024	22.26%	2,478,995
Gifts	0	11,500	(\$11,500)	74.450/	0 00 007	11,500	#DIV/0!	11,500
Investment Income	850,000	242,701	\$607,299	71.45%	28,007	214,694	766.58%	359,086
Other Sources	0	3,031	(\$3,031)	#DIV/0! 	111,997	(108,966)	(97.29)%	3,031
Total	59,469,884	16,556,299	42,913,585		12,580,185	3,976,114	31.61%	\$20,634,128.44
Expenses								
Personnel								
Administration	3,770,016	574,936	3,195,080	84.75%	616,686	(41,749)	(6.77)%	862,971
Faculty, Full-Time/PT with Full Time Benefits	9,757,031	1,558,340	8,198,691	84.03%	1,515,095	43,245	2.85%	2,340,973
Faculty, Part-Time	1,970,146	416,339	1,553,807	78.87%	392,352	23,987	6.11%	663,944
Other Staff, Full Time/PT with Full Time Benefits	8,847,915	1,402,324	7,445,591	84.15%	1,269,793	132,531	10.44%	2,127,128
Other Staff, Part-Time	564,028	103,400	460,628	81.67%	123,792	(20,392)	(16.47)%	177,013
Student	81,333	20,093	61,240	75.30%	20,495	(402)	(1.96)%	30,705
Student	01,333	20,093	01,240	7 3.30 70	20,493	(402)	_ (1.90)70_	30,703
Total Salaries	24,990,469	4,075,432	20,915,037	83.69%	3,938,212	137,220	3.48% _	6,202,733
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,496,453	803,568	4,692,885	85.38%	809,360	(5,792)	(0.72)%	1,226,558
Benefits - TVCC Paid Retirement	1,118,785	179,262	939,523	83.98%	186,118	(6,856)	(3.68)%	273,581
Benefits - State Paid Retirement	784,793	145,176	639,617	81.50%	134,732	10,444	`7.75%	220,386
Payroll Taxes	1,911,717	303,697	1,608,020	84.11%	288,975	14,722	5.09%	460,541
Other Benefits	549,250	138,086	411,164	74.86%	125,396	12,690	10.12% _	160,437
Total Benefits	9,860,998	1,569,790	8,291,208	84.08%	1,544,581	25,208	1.63%	2,341,503
Total Personnel	34,851,467	5,645,222	29,206,246	83.80%	5,482,794	162,428	2.96%	8,544,235
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Board Revenues & ExpensesFor the Year to Date October 2023

Current Year

Previously Transferred to Capital Reserve Preliminary Balance of Operating Excess

October 2023

Compared to Prior YTD

November

2023

	Current Year		Budget Re	emaining	com	Preliminary		
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Maintenance and Operations								
Travel	1,506,509	195,807	1,310,702	87.00%	157,959	37,847	23.96%	286,059
Supplies and Materials	2,295,719	364,969	1,930,750	84.10%	239,513	125,457	52.38%	496,884
Bookstore Purchases for Resale	1,802,500	431,694	1,370,807	76.05%	339,984	91,710	26.97%	489,297
Library Resources	267,885	3,478	264,407	98.70%	55,765	(52,287)	(93.76)%	58,010
Equipment and Furniture	1,649,074	202,390	1,446,684	87.73%	110,575	91,816	83.03%	231,088
Repairs and Maintenance	1,176,310	175,361	1,000,949	85.09%	74,555	100,806	135.21%	217,169
Major Repairs	475,000	0	475,000	100.00%	0	0	#DIV/0!	20,029
Services	5,661,852	1,044,641	4,617,211	81.55%	779,558	265,083	34.00%	1,474,635
Payments for Collections of Taxes	663,480	87,854	575,626	86.76%	72,606	15,248	21.00%	96,794
Institutional Scholarships	2,451,813	1,076,623	1,375,190	56.09%	1,002,133	74,489	7.43%	1,086,184
Communications	952,400	203,281	749,119	78.66%	171,401	31,880	18.60%	247,286
Utilities	1,061,637	203,441	858,196	80.84%	122,384	81,057	66.23%	249,357
Memberships and Dues	231,693	40,971	190,722	82.32%	33,571	7,400	22.04%	61,634
Insurance	1,208,601	7,754	1,200,847	99.36%	538,621	(530,867)	(98.56)%	772,563
Interest Expense	0	. 0	0	#DIV/0!	, O	` ′ 0′	`#DIV/0!	. 0
Other Expenses	124,587	(86,907)	211,494	169.76%	(107,148)	20,240	(18.89)%	(60,716)
P	0	0	,		0	0	()	0
Total Maintenance and Operations	21,529,060	3,951,356	17,577,704	81.65%	3,591,477	359,879	10.02%	5,726,271
Total Expenses	56,380,527	9,596,578	46,783,949	82.98%	9,074,271	522,307	5.76%	14,270,507
Other Expenditures								
Contingency Funding	570,649		570,649	100.00%		0	<u>-</u>	0
Capital Reserve Funding	2,236,708		2,236,708	100.00%		0	-	0
Bad Debt Expense	282,000	1,233	280,767	99.56%		1,233	-	1,233
Depreciation	0		0	#DIV/0!		0	-	
Bond and Lease Principal Payments	0		0	#DIV/0!		0	#DIV/0!	
Total Capital Outlay and Other	3,089,357	1,233	3,088,124	99.96%	0	1,233	#DIV/0!	1,233
Revenues over Expenses	0	6,958,488	(6,958,488)		3,505,914	3,452,574	98.48%	6,362,389
							=	

\$6,958,488

Budget Remaining

Trinity Valley Community College Investment & Cash Summary Month to Month Fiscal Year 2023-2024

		First Quarter Ending November 30, 2023								
	September Transactions			9/30/2023 Balance		October Transactions		10/31/2023 Balance	November Transactions	11/30/2023 Balance
Operating Reserve	\$	13,543	\$	3,668,567		\$14,047	\$	3,682,613		
Capital Reserve		106,783		30,368,053		\$294,863	\$	30,662,916		
Subtotal - Investments	\$	120,325	\$	34,036,620	\$	308,909	\$	34,345,530		
Operating Cash - Unrestricted Operating Cash - Restricted	\$	(1,278,119) 297,847	\$	928,511 1,061,865		\$3,109,478 \$4,362	•	4,037,989 1,066,227		
Subtotal - Operating Cash	\$	(980,272)	\$	1,990,377	\$	3,113,840	\$	5,104,217		
Total	\$	(859,947)	\$	36,026,997	\$	3,422,749	\$	39,449,746		
		(=30)0 11)	-	,,	-	-,,-	<u> </u>	,,		

TRINITY VALLEY COMMUNITY COLLEGE MONTHLY INVESTMENT REPORT as of October 31, 2023

Classification	Balance Sheet	Beginning	Ending	Ending	Opening	Maturity		Interest	6 Month T Bill Rate
of Investment	Account	Market Value	Market Value	Book Value	Date	Date	Months	Rate	at Opening Date
GENERAL FUND-Capital Reserve									
Demand Deposit (PB-Capital Reserve)	11-00-00000-101182-01	1,753,897.61	1,940,636.19	1,940,636.19	n/a	n/a	n/a	0.30%	< APY at 10/31/23
Demand Deposit (TB&T-Capital Reserve)	11-00-00000-101194-01	10,719,855.94	10,760,901.96	10,760,901.96	n/a	n/a	n/a	4.50%	< APY at 10/31/23
Money Market (TTCU)	11-00-00000-101192-01	30,852.24	30,857.48	30,857.48	08/15/18	n/a	n/a	0.20%	< APY at 10/31/23
Money Market (Simmons)	11-00-00000-101185-01	117.63	118.06	118.06	05/09/23	n/a	n/a	4.54%	< APY at 10/31/23
Certificate of Deposit (TTCU)	11-00-00000-102210-01	4,121,321.99	4,133,048.00	4,133,048.00	11/09/22	11/09/23	12	3.40%	4.470%
Certificate of Deposit (SB)	11-00-00000-102212-01	8,163,725.92	8,197,142.44	8,197,142.44	06/01/23	11/30/23	6	4.81%	5.210%
Certificate of Deposit (SB)	11-00-00000-102212-01	5,578,282.14	5,600,211.96	5,600,211.96	06/15/23	06/13/24	12	4.62%	5.110%
Capital Reserve		30,368,053.47	30,662,916.09	30,662,916.09					
GENERAL FUND-Operating Reserve									
Demand Deposit (PB-Operating Reserve)	11-00-00000-101181-01	-	-	-	n/a	n/a	n/a	0.00%	0.00%
Demand Deposit (TB&T-Operating Reserve)	11-00-00000-101193-01	3,668,566.66	3,682,613.49	3,682,613.49	n/a	n/a	n/a	4.50%	< APY at 10/31/23
Operating Reserve		3,668,566.66	3,682,613.49	3,682,613.49					
TOTAL GENERAL FUND		34,036,620.13	34,345,529.58	34,345,529.58					
TOTAL CD'S		17,863,330.05	17,930,402.40	17,930,402.40	52.2%				
TOTAL MONEY MARKET ACCOUNTS		30,969.87	30,975.54	30,975.54	0.1%				
TOTAL DEMAND DEPOSITS		16,142,320.21	16,384,151.64	16,384,151.64	47.7%				
TOTAL TVCC INVESTMENTS		34,036,620.13	34,345,529.58	34,345,529.58	100%				
This report is generated in com Policy.	pliance with the Texas Public	Funds Investment Act a	and the TVCC Investme	ent					
In accordance with our Investm	ent Policy, we respectfully su	bmit the following Repo	ort for October 2023.						
Investment Officers:									
David Hopkins - VP Administrat									
_ David A	opkins								
Stephanie Golem - Director of A	· •	r							
ty 25									
, .									

	A	В
1	CAPITAL RESERVE ACTIVITY	
2	as of October 31, 2023	
3		
4	Beginning Balance as of 9/30/2023	30,368,053
5	Additions to Capital Reserve	
6	Capital Reserve Funding October 2023	186,392
7	Interest October 2023	108,471
8		
9		
10		
11	Capital Expenditures	
12	·	_
13		
14		
15	Subtotal	30,662,916
16		
17		
18		
19		
20	- II	22 222 242
21	Ending Balance as of 10/31/23	30,662,916
22		
23 24	Reconciliation of Cash Report to Gene	ral Ladgar
25	Reconcination of Cash Report to Gene	rai Leugei
26		
27	CD Investments	17,930,402
	Capital Reserve Cash	12,701,538
	MM Capital Reserve Cash	30,976
30	- ,	33,010
	Total Cash as of 10/31/23	30,662,916
32		
33		
34	October 2023 Pending Transfers	-
34		
35		
35 36		
35 36 37		
35 36 37 38	Adjusted Cash Balance as of 10/31/2023	30,662,916
35 36 37 38 39		30,662,916
35 36 37 38 39 40	Adjusted Cash Balance as of 10/31/2023	
35 36 37 38 39 40 41		30,662,916
35 36 37 38 39 40 41 42	Adjusted Cash Balance as of 10/31/2023 Difference	
35 36 37 38 39 40 41 42 43	Adjusted Cash Balance as of 10/31/2023 Difference Current Capital Projects:	
35 36 37 38 39 40 41 42 43	Adjusted Cash Balance as of 10/31/2023 Difference	

Trinity Valley Community College Payments over \$25,000 October 31, 2023

Date of Payment	Payment #	Payee	Į.	Mount	Payment Explanation
10/4/2023	285245	R & P Hunt Brothers, Inc.	ġ	44.234.15	TVCC Campus Lawn Maintenance - Monthly Svc & Overseed Rye
10/4/2023	285169	Athens ISD	<u>.</u>	•	Annual Lease For Athens ISD Football Stadium
10/4/2023	285188	Daikin Applied	<u>.</u>	26.708.57	Cardinal Hall Repairs HVAC
10/4/2023	EFT	Voya	S	30,211.41	ORP Retirement Payroll Liability
10/5/2023	EFT	IRS	S	•	Payroll Tax Liability
10/6/2023	EFT	ERS	\$	•	ERS Health Insurance
10/6/2023	EFT	TRS	ç	217,529.21	TRS Retirement Payroll Liability
10/11/2023	285406	ATI, LLC	ç	98,655.75	Academic Course Materials
10/11/2023	285405	Aramark Services, Inc	ç	77,515.62	Board Counts 9/25-10/8
10/11/2023	285425	City of Athens	Ş	31,474.71	Utilities - Water/Sewer/Trash
10/11/2023	285461	Prosperity Bank - Dept. 350	Ş	31,155.59	Credit Card Charges
10/11/2023	285452	Hubert Glass Oil Co.	Ş	25,440.24	Refill Gasoline for Storage Tank
10/18/2023	285491	Shell Energy Solutions	Ş	73,612.79	September Electricity Services
10/18/2023	EFT	Voya	Ş	29,103.26	ORP Retirement Payroll Liability
10/19/2023	285571	Direct Solutions	Ş	63,940.00	Monthly Custodial Services
10/19/2023	285567	Continental Touring Solutions	Ç	28,600.00	Charter Buses for Away Football Game (CO)
10/20/2023	EFT	IRS	Ç	235,718.67	Payroll Tax Liability
10/24/2023	285613	UWorld, LLC	Ç	33,625.00	Testing Software - RN review tests
10/24/2023	285622	Brinson Ford Lincoln	ç	29,800.11	TVCC Vehicle Purchase
10/25/2023	285688	Aramark Services, Inc	ç	73,799.62	Board Counts 10/9-10/22
10/31/2023	285727	Aramark Services, Inc	Ş	40,079.36	Board Counts 10/23-10/29

Monthly Total \$ 1,777,246.31