

Board Revenues & Expenses
For the Year to Date August 2023

	Current Year		Budget Remaining		August 2023 Compared to Prior YTD			September 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$11,886,350	\$696,162	5.53%	\$11,748,630	\$137,719	1.17%	\$5,390,092
Grants	42,803	43,769	(\$966)	(2.26)%	28,660	15,109	52.72%	0
Sales & Services	109,720	139,164	(\$29,444)	(26.84)%	139,987	(823)	(0.59)%	710
Athletics	23,000	21,627	\$1,373	5.97%	39,519	(17,892)	(45.27)%	5,970
Housing	950,516	984,995	(\$34,479)	(3.63)%	812,447	172,548	21.24%	462,599
Food Service	1,288,164	1,512,821	(\$224,657)	(17.44)%	1,225,270	287,551	23.47%	809,570
Bookstore	1,998,604	2,003,744	(\$5,140)	(0.26)%	1,849,835	153,910	8.32%	413,955
Other Auxiliary Income	23,763	19,665	\$4,098	17.25%	21,285	(1,620)	(7.61)%	682
Other Income	191,872	170,976	\$20,896	10.89%	127,235	43,742	34.38%	12,756
State Appropriations	10,291,910	10,284,552	\$7,358	0.07%	10,286,862	(2,310)	(0.02)%	0
State Funds Benefits Paid	2,642,514	2,765,127	(\$122,613)	(4.64)%	2,672,827	92,300	3.45%	162,587
Ad Valorem Taxes	24,226,941	23,230,676	\$996,265	4.11%	21,121,452	2,109,225	9.99%	16,902
Gifts	198,500	290,000	(\$91,500)	-	0	290,000	#DIV/0!	11,500
Investment Income	104,339	746,141	(\$641,802)	(615.11)%	117,208	628,933	536.59%	896
Other Sources	2,202,991	2,263,334	(\$60,343)	(2.74)%	4,164,037	(1,900,702)	(45.65)%	0
Total	56,878,149	56,362,941	515,208	0.91%	54,355,252	2,007,689	3.69%	\$7,288,218.64
Expenses								
Personnel								
Administration	3,628,391	3,610,375	18,016	0.50%	3,623,829	(13,455)	(0.37)%	286,589
Faculty, Full-Time/PT with Full Time Benefits	9,567,404	9,176,644	390,760	4.08%	8,800,357	376,287	4.28%	782,400
Faculty, Part-Time	1,970,146	1,893,912	76,234	3.87%	1,809,436	84,477	4.67%	193,132
Other Staff, Full Time/PT with Full Time Benefits	8,009,631	7,803,654	205,977	2.57%	6,889,816	913,838	13.26%	687,175
Other Staff, Part-Time	619,545	612,706	6,839	1.10%	619,765	(7,059)	(1.14)%	48,500
Student	101,507	71,500	30,007	29.56%	75,664	(4,164)	(5.50)%	9,027
Total Salaries	23,896,624	23,168,791	727,833	3.05%	21,818,866	1,349,925	6.19%	2,006,823
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,237,516	4,855,908	381,608	7.29%	4,887,480	(31,572)	(0.65)%	399,056
Benefits - TVCC Paid Retirement	1,082,492	916,820	165,672	15.30%	947,975	(31,154)	(3.29)%	88,514
Benefits - State Paid Retirement	721,666	816,169	(94,503)	(13.10)%	730,737	85,431	11.69%	180
Payroll Taxes	1,836,460	1,699,499	136,961	7.46%	1,590,091	109,408	6.88%	149,159
Other Benefits	515,307	463,437	51,870	10.07%	484,374	(20,937)	(4.32)%	91,790
Total Benefits	9,393,441	8,751,832	641,609	6.83%	8,640,657	111,176	1.29%	728,699
Total Personnel	33,290,065	31,920,624	1,369,441	4.11%	30,459,523	1,461,101	4.80%	2,735,522

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Maintenance and Operations								
Travel	1,266,990	950,656	316,334	24.97%	690,026	260,630	37.77%	97,089
Supplies and Materials	2,071,530	1,632,557	438,973	21.19%	1,527,791	104,766	6.86%	67,521
Bookstore Purchases for Resale	1,801,500	1,436,778	364,722	20.25%	1,593,025	(156,247)	(9.81)%	392,671
Library Resources	261,649	243,163	18,486	7.07%	217,252	25,912	11.93%	642
Equipment and Furniture	1,660,574	1,275,127	385,447	23.21%	1,086,782	188,345	17.33%	44,665
Repairs and Maintenance	1,182,120	1,325,184	(143,064)	(12.10)%	616,939	708,244	114.80%	43,354
Major Repairs	261,023	0	261,023	100.00%	481,599	(481,599)	(100.00)%	0
Services	5,618,991	4,897,555	721,436	12.84%	4,791,336	106,218	2.22%	518,142
Payments for Collections of Taxes	629,057	608,512	20,545	3.27%	502,290	106,222	21.15%	77,950
Institutional Scholarships	2,439,151	2,211,561	227,590	9.33%	1,770,988	440,573	24.88%	1,067,384
Communications	679,276	606,220	73,056	10.75%	464,432	141,788	30.53%	117,499
Utilities	1,048,041	1,060,138	(12,097)	(1.15)%	1,025,533	34,605	3.37%	84,471
Memberships and Dues	222,221	176,050	46,171	20.78%	171,841	4,209	2.45%	12,580
Insurance	920,315	919,506	809	0.09%	639,798	279,708	43.72%	6,897
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	1,106,539	1,112,669	(6,130)	(0.55)%	(77,638)	1,190,307	(1,533.15)%	(98,357)
	0	0			0			0
Total Maintenance and Operations	21,168,977	18,455,676	2,713,301	12.82%	15,501,994	2,953,681	19.05%	2,432,508
Total Expenses	54,459,042	50,376,299	4,082,743	7.50%	45,961,517	4,414,782	9.61%	5,168,030
Other Expenditures								
Contingency Funding	221,618		221,618	100.00%	0	0	-	0
Capital Reserve Funding	2,097,489		2,097,489	100.00%	0	0	-	0
Bad Debt Expense	100,000	305,161	(205,161)	(205.16)%	291,765	13,396	-	1,232
Depreciation			0	#DIV/0!		0	-	
Bond and Lease Principal Payments			0	#DIV/0!	25,000	(25,000)	(100.00)%	
Total Capital Outlay and Other	2,419,107	305,161	2,113,946	87.39%	316,765	(11,604)	(3.66)%	1,232
Revenues over Expenses	0	5,681,481	(5,681,481)		8,076,970	(2,395,489)	(29.66)%	2,118,957
Previously Transferred to Capital Reserve		(\$2,097,489)						
Preliminary Balance of Operating Excess		\$3,583,992						