

Board Revenues & Expenses
For the Year to Date July 2023

	Current Year		Budget Remaining		July 2023 Compared to Prior YTD			August 2023 Preliminary
	Amended Budget	YTD Actuals	Budget Variance	% of Variance	Prior YTD Actuals	Variance	% of Variance	YTD Actuals
Revenues								
Tuition & Fees	\$12,582,512	\$12,106,629	\$475,883	3.78%	\$11,968,706	\$137,923	1.15%	\$11,324,251
Grants	42,803	9,332	\$33,471	78.20%	10,219	(887)	(8.68)%	32,673
Sales & Services	109,720	138,786	(\$29,066)	(26.49)%	134,575	4,211	3.13%	139,164
Athletics	23,000	20,137	\$2,863	12.45%	19,519	618	3.17%	21,627
Housing	950,516	955,054	(\$4,538)	(0.48)%	794,399	160,655	20.22%	984,995
Food Service	1,288,164	1,513,465	(\$225,301)	(17.49)%	1,225,982	287,483	23.45%	1,512,821
Bookstore	1,998,604	1,523,983	\$474,621	23.75%	1,367,907	156,075	11.41%	2,003,588
Other Auxiliary Income	23,763	19,074	\$4,689	19.73%	19,981	(907)	(4.54)%	19,665
Other Income	191,872	107,211	\$84,661	44.12%	94,058	13,154	13.98%	170,361
State Appropriations	10,291,910	9,308,937	\$982,973	9.55%	9,311,247	(2,310)	(0.02)%	10,284,552
State Funds Benefits Paid	2,642,514	2,535,779	\$106,735	4.04%	2,457,337	78,442	3.19%	2,535,779
Ad Valorem Taxes	24,226,941	22,441,730	\$1,785,211	7.37%	20,529,464	1,912,266	9.31%	22,554,683
Gifts	198,500	290,000	(\$91,500)	-	0	290,000	#DIV/0!	290,000
Investment Income	104,339	626,694	(\$522,355)	(500.63)%	104,362	522,332	500.50%	627,760
Other Sources	2,201,131	2,300,168	(\$99,037)	(4.50)%	3,652,198	(1,352,030)	(37.02)%	2,300,168
Total	56,876,289	53,896,978	2,979,311	5.24%	51,689,954	2,207,024	4.27%	\$54,802,086.59
Expenses								
Personnel								
Administration	3,628,391	3,330,226	298,165	8.22%	3,308,117	22,109	0.67%	3,610,375
Faculty, Full-Time/PT with Full Time Benefits	9,572,834	8,406,427	1,166,407	12.18%	8,071,697	334,730	4.15%	9,176,644
Faculty, Part-Time	1,970,146	1,800,220	169,926	8.63%	1,712,059	88,160	5.15%	1,893,912
Other Staff, Full Time/PT with Full Time Benefits	8,012,876	7,101,124	911,752	11.38%	6,297,631	803,493	12.76%	7,803,654
Other Staff, Part-Time	604,401	562,825	41,576	6.88%	562,103	722	0.13%	612,706
Student	101,507	70,009	31,498	31.03%	73,877	(3,868)	(5.24)%	71,500
Total Salaries	23,890,155	21,270,830	2,619,325	10.96%	20,025,484	1,245,345	6.22%	23,168,791
Benefits								
Benefits - TVCC Paid and State Paid Insurance	5,237,516	4,539,453	698,063	13.33%	4,487,736	51,717	1.15%	4,942,205
Benefits - TVCC Paid Retirement	1,082,492	1,007,346	75,146	6.94%	865,234	142,112	16.42%	1,097,692
Benefits - State Paid Retirement	721,666	749,232	(27,566)	(3.82)%	677,654	71,578	10.56%	749,408
Payroll Taxes	1,836,460	1,559,431	277,029	15.08%	1,459,884	99,547	6.82%	1,699,499
Other Benefits	515,307	399,358	115,949	22.50%	389,926	9,432	2.42%	443,119
Total Benefits	9,393,441	8,254,821	1,138,620	12.12%	7,880,433	374,387	4.75%	8,931,923
Total Personnel	33,283,596	29,525,650	3,757,946	11.29%	27,905,918	1,619,732	5.80%	32,100,714

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Maintenance and Operations								
Travel	1,284,110	871,363	412,747	32.14%	632,913	238,450	37.67%	950,499
Supplies and Materials	2,105,731	1,358,170	747,561	35.50%	1,207,255	150,915	12.50%	1,621,877
Bookstore Purchases for Resale	1,801,500	1,207,557	593,943	32.97%	1,281,095	(73,538)	(5.74)%	1,439,479
Library Resources	260,109	179,012	81,097	31.18%	187,746	(8,734)	(4.65)%	248,174
Equipment and Furniture	1,649,734	881,213	768,521	46.58%	815,932	65,281	8.00%	1,217,942
Repairs and Maintenance	1,157,086	802,031	355,055	30.69%	457,758	344,273	75.21%	1,032,973
Major Repairs	248,004	13,877	234,127	94.40%	309,112	(295,235)	(95.51)%	231,815
Services	5,691,509	4,341,482	1,350,027	23.72%	4,086,487	254,994	6.24%	4,847,570
Payments for Collections of Taxes	629,057	583,042	46,015	7.31%	475,379	107,663	22.65%	608,512
Institutional Scholarships	2,454,151	2,208,946	245,205	9.99%	1,792,093	416,853	23.26%	3,252,792
Communications	686,702	515,012	171,690	25.00%	417,096	97,916	23.48%	604,661
Utilities	1,048,041	932,136	115,905	11.06%	880,593	51,543	5.85%	1,060,138
Memberships and Dues	224,724	126,207	98,517	43.84%	108,545	17,662	16.27%	176,050
Insurance	841,715	563,063	278,652	33.11%	639,798	(76,735)	(11.99)%	919,506
Interest Expense	0	0	0	#DIV/0!	0	0	#DIV/0!	0
Other Expenses	1,091,413	1,022,396	69,017	6.32%	(112,604)	1,135,000	(1,007.96)%	1,111,776
	0	0			0			0
Total Maintenance and Operations	21,173,586	15,605,507	5,568,079	26.30%	13,179,199	2,426,308	18.41%	19,323,766
Total Expenses	54,457,182	45,131,157	9,326,025	17.13%	41,085,117	4,046,040	9.85%	51,424,481
Other Expenditures								
Contingency Funding	221,618	0	221,618	100.00%	0.00	0	-	0
Capital Reserve Funding	2,097,489	0	2,097,489	100.00%	0.00	0	-	0
Bad Debt Expense	100,000	2,459	97,541	97.54%	3,886.00	(1,427)	-	3,863
Depreciation	0	0	0	-		0	-	
Bond and Lease Principal Payments	0	0	0	#DIV/0!	25,000.00	(25,000)	(100.00)%	
Total Capital Outlay and Other	2,419,107	2,459	2,416,648	99.90%	28,886	(26,427)	(91.49)%	3,863
Revenues over Expenses	0	8,763,362	(8,763,362)		10,575,951	(1,812,589)	(17.14)%	3,373,743