

Trinity Valley Community College
Summary of Revenues, Expenditures and Encumbrances (Excluding Grants & Contracts): Budget to Actual
As of August 31, 2015 - CORRECTED 10/1/15

	As of August 31, 2015							
	Realized			Ending % of Revised Budget	Prior FY % of Ending Budget	Board-Approved	Realized	
	E & G Net Revenue	Auxiliary Net Revenue	Total Net Revenue			FY 15 Annual Budget	Over (Under)	% of Budget
From PYCF Encumbrance Reserve	303,388	7,394	310,782			-	310,782	
Rebudgeted PYCF Expenditures	(303,388)	(7,394)	(310,782)			-	(310,782)	
Total Prior Year Carry Forward	-	-	-			-	-	
Revenue								
Student Tuition & Fees	12,979,316		12,979,316	94.0%	95.7%	13,808,997	(829,681)	94.0%
State Basic Support	11,345,082		11,345,082	100.1%	100.0%	11,334,491	10,591	100.1%
State-Paid Benefits	2,205,345		2,205,345	99.2%	99.8%	2,223,001	(17,656)	99.2%
State/Federal Indirect & Other	57,774		57,774	74.9%	99.9%	75,000	(17,226)	77.0%
Local Support	9,900,057		9,900,057	100.7%	101.3%	9,830,639	69,418	100.7%
Other Sources	472,213	5,570,171	6,042,384	96.0%	100.2%	6,248,712	(206,328)	96.7%
Total Revenues	36,959,788	5,570,171	42,529,958	97.6%	98.9%	43,520,840	(990,882)	97.7%
Operating Expenditures								
	Y-T-D E & G Expenditures	Y-T-D Auxiliary Expenditures	Total Expenditures	% of Budget Y-T-D	Prior FY % of Budget Y-T-D	Board-Approved Annual Budget	Realized Over (Under)	% of Budget
Personnel:								
Administrative & Professional Staff	3,361,450	172,111	3,533,561	100.0%	99.5%	3,597,744	(64,183)	98.2%
Faculty, Full-Time	8,552,602		8,552,602	99.6%	99.9%	8,625,915	(73,313)	99.2%
Faculty, Part-Time	2,465,231		2,465,231	93.9%	98.5%	2,635,681	(170,450)	93.5%
Other Staff, Full-Time	4,178,581	851,895	5,030,476	99.4%	98.8%	5,236,289	(205,813)	96.1%
Other Staff & Students, Part-Time	488,443	85,055	573,498	90.4%	89.1%	596,790	(23,292)	96.1%
Health & Life Insurance	2,212,731	244,206	2,456,937	98.3%	94.5%	2,500,000	(43,063)	98.3%
State-Paid Health Insurance	1,643,001		1,643,001	100.0%	100.0%	1,643,001	-	100.0%
Social Security & Medicare	1,381,258	81,932	1,463,190	98.2%	98.9%	1,490,000	(26,810)	98.2%
Retirement	688,917	72,775	761,692	98.3%	98.7%	775,000	(13,308)	98.3%
State-Paid Retirement	562,344		562,344	96.9%	99.4%	580,000	(17,656)	97.0%
Other Benefits	304,038	52,198	356,236	93.1%	78.6%	393,107	(36,871)	90.6%
Total Personnel	25,838,597	1,560,173	27,398,769	98.5%	98.4%	28,073,527	(674,758)	97.6%
Maintenance & Operations:								
Travel	437,851	187,918	625,769	86.8%	90.1%	677,143	(51,374)	92.4%
Equipment & Furnishings *	833,293	83,848	917,140	67.7%	56.0%	1,081,052	(163,912)	84.8%
Utilities	671,600	251,911	923,511	97.8%	95.7%	930,650	(7,139)	99.2%
Insurance	146,191	212,535	358,726	98.7%	93.6%	316,005	42,721	113.5%
Major Repairs & Non-Cap Construction *	94,967	-	94,967	15.0%	23.5%	594,400	(499,433)	16.0%
LCR Books & Periodicals	203,540		203,540	98.4%	96.5%	207,575	(4,035)	98.1%
Institutional Scholarships	807,534	893,133	1,700,666	93.8%	90.7%	1,920,940	(220,274)	88.5%
S&S and Miscellaneous	4,113,323	4,056,500	8,169,824	92.5%	93.7%	8,757,144	(587,320)	93.3%
Bond/Note/Cap Lease Interest	2,730		2,730	50.7%	74.8%	2,730	(0)	100.0%
Capital Outlay from Operating Budget *	241,293	159,000	400,294				400,294	
Contingency Funds			-	0.0%	0.0%	160,000	(160,000)	0.0%
Capital Reserve			-	0.0%	0.0%	707,245	(707,245)	0.0%
Total Maintenance & Operations	7,552,321	5,844,845	13,397,166	85.5%	87.0%	15,354,884	(1,957,718)	87.3%
Total Operating Expenditures	33,390,918	7,405,018	40,795,936	93.8%	94.3%	43,428,411	(2,632,475)	93.9%
Bond/Note/Cap Lease Principal	95,429		95,429	102.9%	100.0%	92,429	3,000	103.2%
Capital Budget Expenditures (985)	101,331	-	101,331				101,331	
Bad Debt Expense	148,488	8,546	157,034				157,034	
Total Expenditures & Transfers	33,736,165	7,413,564	41,149,729	94.4%	94.8%	43,520,840	(2,371,111)	94.6%
Balance August 31, 2015	3,223,622	(1,843,393)	1,380,229			-	1,380,229	
Reserve for PYCF Encumbrances	464,425	84,852	549,278				549,278	
Revenues over Expenses	2,759,197	(1,928,245)	830,952				830,952	

* includes reclassification entries for capitalization and depreciation purposes at 8/31/15.